

February 16, 2023

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: PANACHE

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform you that:

- (a) Mr. Bhavin Adani (DIN: 02919483), who was appointed as an Independent Director of the Company for a second term w.e.f. 17th February, 2018 to 16th February, 2023 has ceased to be an Independent Director of the Company with effect from close of business hours of 16th February, 2023 on completion of his second term as an Independent Director. The Board of Directors of the Company appreciates his valuable contribution and support during his term as the Director of the Company.

Further, the details required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure I**.

- (b) Mr. Devchand Rambhia (DIN: 00165851) who was reappointed as Whole Time Director of the Company for a period of 3 (Three) years w.e.f. 17th February, 2020 to 16th February, 2023 has expressed his unwillingness to further continue as a Whole Time Director of the Company and step down with effect from close of business hours of 16th February, 2023 due to personal reasons and other commitments. The Board of Directors of the Company appreciates his valuable contribution and support during his term as the Director of the Company.

Further, the details required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure II**.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Place: Mumbai
Encl.: As above

T: +91-22-2500 7002 / 7502 | E: info@panachedigilife.com | W: www.panachedigilife.com
CIN: L72200MH2007PLC169415 | ISO 9001:2015 & 14001:2015 Company

Annexure I

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Reason for change	Completion of Second Term as an Independent Director
Date of cessation	Closing Hours of 16 th February, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors	Not Applicable

Annexure II

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Reason for change	Resignation due to personal reasons and other commitments and there is no other material reason for resignation other than the one mentioned above.
Date of cessation	Closing Hours of 16 th February, 2023
Brief profile	Not Applicable
Disclosure of relationships between directors	Not Applicable