

December 14, 2021

To,  
Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Panache Digilife ties-up as manufacturer of IT & IOT devices with entities dealing in “All-in-One” PC’s and Servers under the Govt. of India’s Production Linked Incentive (PLI) Schemes for IT Hardware**  
**NSE Symbol – PANACHE**

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Dear Sir/ Madam,

We are pleased to inform that Panache Digilife Limited has tied-up as manufacturer of IT & IOT devices with entities dealing in “All-in-One” PC’s and Servers under the Govt. of India’s Production Linked Incentive (PLI) Schemes for IT Hardware.

The product currently caters to domestic markets.

A detailed Press Release in this regard is enclosed herewith which is self-explanatory.

This is for your kind perusal and members information. Please take the same on your record and acknowledge the receipt.

Thanking you,  
Yours Faithfully,

**For Panache Digilife Limited**



**Harshil Chheda**  
**Company Secretary & Compliance Officer**

**Place: Mumbai**

Encl.: As above

## **Panache DigiLife Limited ties-up as manufacturer of IT & IOT devices with entities dealing in "All-in-One" PC's and Servers under the Govt. of India's Production Linked Incentive (PLI) Schemes for IT Hardware**

**Mumbai, December 14, 2021:** As it is well known fact that Panache Digilife Ltd. has won the acclamation and recognition from the Govt. of India for getting selected under the Production Linked Incentive Scheme for IT Hardware manufacture. With this in background, Panache DigiLife Limited ("Panache") wish to inform about their latest tie-ups in the capacity of contract manufacturer for "All-in-One PC" and Servers from renowned and reputed organizations.

These tie-ups will obviously enable Panache in achieving the significantly enhanced, high volumes which will direct Panache to move in a direction of devising and realizing the plans for volume expansions and formalization of new investments plans. The higher manufacturing volumes will also enable Panache achieving a state of sustained quality manufacturer of IT & IOT products and will also help country by value addition within India which is envisaged in the PLI Incentive Scheme.

**Commenting on the same, Mr. Amit Rambhia, Chairman & Managing Director states that,** "We at Panache DigiLife Limited intend to expand our customer tie-ups base which will help in fortifying and elevating Panache's position as one of the leading players in the "All-in-One PC" segment in India and will serve as stepping stone for achievement of high volumes in the Server manufacturing space. These tie-ups will help Panache in enabling the full utilization of current installed manufacturing capacities through regular orders and will benefit the company in terms of offering competitive prices to the clients due to increased volumes and indigenization of the products and development of the suitable, friendly eco-system for IT & IOT hardware manufacture. Ultimately it will result in enhancing the value addition in the IT Hardware space in India."

**Commenting on the same, Mr. Nikit Rambhia, Joint Managing Director,** "The latest tie-ups of customers with Panache DigiLife Limited are a vindication to our many years of manufacturing experience and it further inspires us to enhance our offerings both in terms of technical capabilities and expertise as well as capacities. We intend to improve our infrastructure and capacities to cater to the Customers offering the products of international accepted quality levels and will keep devising our investment plans in future based on further such tie-ups."

## Panache Overview

Panache DigiLife Limited is an NSE-listed company (NSE Code: PANACHE). Panache is a leader in the new-age AI & IOT technology solutions with a vision to align & utilize the 'Make in India' and 'Atmanirbhar' policy of the Government of India in the ICT & IOT Electronics domain. Panache offers solutions around Smart Computing Devices, Smart & AI based Digital Classrooms, Smart Asset Management, Retail IoT, Healthy Living Solutions, AV Display and Pen Display Solutions and other contract manufacturing OEM/ODM. Panache is an ICT & IoT devices design, manufacturing, distribution & services company with a vision of 'Making Human Life Easy' by way of constantly innovating in the space of technology.

Panache Design philosophy for its smart devices is based on A, B, C, D of Technology:

'A' - Artificial Intelligence

'B' - Big Data Analytics

'C' - Connectivity to Cloud

'D' - Devices with we design and manufacture.

Panache is having its state-of-the-art manufacturing facility at Bhiwandi Near Mumbai in Maharashtra, India from where both the domestic and the international markets are served. Accredited with ISO 9001:2015 & 14001:2015, the facility is equipped with enough capacities for Manufacturing of devices in categories including Smart Compute Devices, Smart Education Solutions, OEM & ODM, Smart Asset Management, Retail IoT, Healthy Living Solution, AV, Display & Pen Display Solutions and other contract manufacturing OEM/ODM. The team specially focuses on TQM, JIT & DFM, which aids in overall fulfilling the ever-increasing demand from its customers.

With a robust design to manufacturing infrastructure in place, strong experienced Management Team, efficient technical team and constant focus on R&D & innovation, Panache has been a first recall to all our reputed clientele across verticals along with being one of the preferred OEM manufacturers for India's largest online retail portal and India's leading Education solution providers for their smart classroom solutions. It is a distributor for Shuttle Inc., Taiwan for Compute Range of Products & ViewSonic International Corporation, a Taiwan Corporation for Pen Display Products & Solutions. Panache has been recently conferred upon as Intel's highest Titanium Partner.

### **Awards & Recognitions**

- Selected as Domestic Company in Production Linked Incentive (PLI) Scheme for IT Hardware
- Selected in MSME Category under Production Linked Incentive (PLI) Scheme for Telecom and Networking Products
- EWI Eduresources Award as 7 Star (Max.) rated Company in 2020
- CRN Excellence Award in Big Data & Analytics in 2018
- Intel IoT Group Partner Performance Award in 2017
- Edge Innovation award in 2014 by Information Week, UBM
- Best System Builder award in 2010, 2011, 2012 & 2013 by CRN
- Intel Embedded Hero award in 2012
- SME National Award for Excellence in IT

Panache DigiLife is fully committed to serving the global solution integrators with its in-house developed tailor-made designs and manufacturing services effectively delivered by its OEM / ODM teams. Rich experience in manufacturing helps the company offer significant price advantage along with shorter lead time. Panache assists its ecosystem partners by developing an environment that supports rapid prototyping, harvesting ideas, taking calculated risks and eliminating friction in getting products developed and thereby making the products available in the hands of the users with reduced time and cost, thereby delivering high value proposition to its customers and partners.

**For more details, please visit:** [www.panachedigilife.com](http://www.panachedigilife.com)

**If you have any questions or require further information, please feel free to contact:**

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### **Caution Concerning Forward- Looking Statements:**

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Panache DigiLife Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether because of new information, future events, or otherwise.