

November 14, 2022

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of the Board Meeting held on November 14, 2022

Symbol: PANACHE

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today i.e. November 14, 2022 has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclose herewith the following as "**Annexure**":

- a) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2022.
- b) Limited Review Report of the Statutory Auditors of the Company on Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2022.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 6:45 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Place: Mumbai
Encl.: As above

Panache Digilife Limited

Regd Office : Building No. A3, Unit No. 102 To 108, 201 To 208, Babosa Industrial Park, Saravali Village, Bhiwandi, Thane - 421302

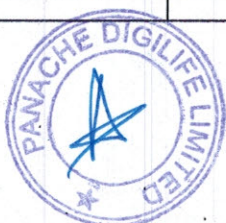
Corporate Office : B-507, Raheja Plaza CSL, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India

Tel.: +91-22-2500 7002 / 7502 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2022

		(Rs. In Lacs/amount) except data per share					
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year 30/09/2021	Year to date figure for current period 30/09/2022	Year to date figure for the previous year ended 30/09/2021	Year ended 31/03/2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	2,343.30	2,913.79	877.46	5,257.09	2,503.58	8,527.60	
II Other Income	24.51	22.48	169.40	46.99	183.83	327.87	
III Total Income (I+II)	2,367.80	2,936.27	1,046.86	5,304.08	2,687.41	8,855.47	
IV Expenses							
Cost of Materials Consumed	2,338.17	2,280.72	843.99	4,618.89	2,183.71	8,322.70	
Purchases of Stock-in-Trade	-	-	-	-	-	-	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(297.70)	317.81	(109.55)	20.12	(46.34)	(879.63)	
Employee benefits expense	86.45	97.25	90.81	183.70	177.81	368.41	
Finance Costs	95.56	87.39	73.46	182.95	139.72	327.49	
Depreciation and amortisation expenses	21.10	16.39	17.96	37.49	35.86	69.82	
Other Expenses	101.54	90.42	80.03	191.96	140.37	334.19	
Total Expenses (IV)	2,345.12	2,889.98	996.70	5,235.10	2,631.13	8,542.99	
V Profit/(loss) before exceptional items and tax (I-IV)	22.68	46.29	50.16	68.98	56.28	312.48	
VI Exceptional Profit / (Loss) Items	-	-	-	-	-	(14.96)	
VII Profit/ (loss) before tax(V-VI)	22.68	46.29	50.16	68.98	56.28	297.52	
VIII Tax Expense:							
(1) Current Tax	(3.44)	6.12	15.81	2.68	16.75	79.63	
(2) Deferred Tax	6.33	3.36	(1.94)	9.69	(0.77)	8.26	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	19.79	36.81	36.29	56.60	40.30	209.63	
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-	
XI Tax expenses of discontinued operations	-	-	-	-	-	-	
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-	
XIII Profit/(Loss) for the period (IX+XII)	19.79	36.81	36.29	56.60	40.30	209.63	
XIV Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	11.51	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.60	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-	
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	19.79	36.81	36.29	56.60	40.30	223.73	
XVI Earnings per equity (for Continuing operation):							
(1) Basic	0.16	0.31	0.30	0.47	0.34	1.75	
(2) Diluted	0.16	0.31	0.30	0.47	0.34	1.75	
XVII Earnings per equity (for discounted operation)							
(1) Basic	-	-	-	-	-	-	
(2) Diluted	-	-	-	-	-	-	
XVIII Earning per equity share (for discontinued & continuing operation)							
(1) Basic	0.16	0.31	0.30	0.47	0.34	1.75	
(2) Diluted	0.16	0.31	0.30	0.47	0.34	1.75	



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Rs in Lakhs

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended	As at Previous year ended
	(30/09/2022)	(31/03/2022)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,008.34	363.46
(b) Right to Use Assets	8.43	25.30
(c) Capital work-in-progress	-	629.82
(d) Investment Property	2.35	-
(e) Goodwill	-	-
(f) Other Intangible assets	-	-
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments	157.17	157.17
(ii) Loans & Deposits	21.13	17.43
(iii) Other Financial Assets	0.50	0.50
(j) Deferred tax assets (net)	-	-
(k) Other non-current assets	1.47	2.30
Current assets		
(a) Inventories	2,614.82	2,634.93
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	4,253.26	3,151.79
(iii) Cash and cash equivalents	59.28	90.60
(iv) Bank balances other than (iii) above	0.08	0.08
(v) Loans & Deposits	87.23	11.51
(vi) Other Financial Assets	1.78	-
(c) Other current assets	528.61	944.15
Total Assets	8,744.45	8,029.04
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,200.00	1,200.00
(b) Other Equity	2,322.19	2,265.59
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	399.56	485.23
(ia) Lease Liability	-	-
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	11.93	0.60
(b) Provisions	66.89	66.89
(c) Deferred tax liabilities (Net)	13.04	3.34
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,580.93	1,894.24
(ia) Lease Liability	10.19	30.58
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	185.35
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,810.17	1,276.62
(iii) Other financial liabilities	48.70	33.99
(b) Other current liabilities	167.38	461.04
(c) Provisions	45.63	54.19
(d) Current Tax Liabilities (Net)	67.82	71.36
Total Equity and Liabilities	8,744.45	8,029.04



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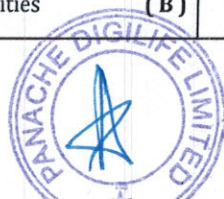
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Rs in Lakhs

Standalone Statement of Cash Flow

PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022	FOR THE YEAR ENDED 31ST MARCH 2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit & Loss A/c	68.98	297.52
Adjustments for Non-cash Items		
Depreciation on Property, Plant & Equipment,		
Investment Property & Intangible Assets	20.62	36.08
Depreciation of Right to Use Assets	16.87	33.74
Finance Charges on Financial Instruments	(0.65)	(1.22)
Amortisation of Fair Value Changes	0.06	0.12
Provision for Gratuity	-	12.42
Impairment Loss recognised/(reversed) under Expected Credit Loss Model	3.68	19.48
Guarantee Premium	19.74	(34.12)
Provision for Interest on Income Tax	-	1.30
Miscellaneous Expenses Written Off	0.77	12.66
	61.08	80.46
	130.06	377.98
Adjustments for Non-Operating Items		
Interest Income	(1.97)	(29.91)
Interest on Income Tax	-	24.79
Interest Paid	175.78	279.52
Rent Income from Investment Property	(3.78)	-
Finance charges on Lease Liabilities	1.20	5.18
Bank Charges on Finance	2.83	1.91
Loss on Sale of Fixed Assets	-	14.96
Processing charges	4.34	14.79
	178.40	311.25
Operating Profit before Working Capital Changes	308.45	689.23
Adjusted for Change in Working Capital:		
Inventories	20.12	(879.63)
Trade Receivable	(1,105.14)	676.35
Other Current Assets	415.55	(545.43)
Other Non-Current Assets	-	-
Other Financial Assets	-	49.75
Trade Payable	348.21	175.21
Other Financial Liabilities	26.04	(15.17)
Provisions (Short Term)	(8.56)	7.02
Other Current Liability	(313.39)	217.21
	(617.18)	(314.68)
Cash Generated from Operations	(308.73)	374.54
Taxed Paid	(6.03)	(147.51)
Net Cash Flow from Operations (A)	(314.76)	227.04
CASH FLOW FROM INVESTING ACTIVITIES		
Cash Inflow		
Interest on Investments	-	29.91
Rent Income from Investment Property	3.78	-
Sale of Fixed Assets	-	27.50
Loans Repaid by Parties	4.74	484.20
	8.52	541.60
Cash Outflow		
Purchase of Fixed Assets	38.04	9.76
Loans & Deposits Given	83.51	0.01
	121.55	9.77
Net Cash Flow from Investing Activities (B)	(113.04)	531.83



Continued

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PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022		FOR THE YEAR ENDED 31ST MARCH 2021	
CASH FLOW FROM FINANCING ACTIVITIES				
<u>Cash Inflow</u>				
Long Term Borrowing			250.00	
Short Term Borrowing	109.88	109.88	267.15	517.15
<u>Cash Outflow</u>				
Borrowing Settled	85.67		272.40	
Repayment of Lease Liabilities	21.59		41.64	
Interest Paid	175.78		279.52	
Bank.Charges	2.83		1.91	
Processing charges	4.34	290.22	14.79	610.26
Net Cash Flow from Financing Activities	(C)	(180.34)		(93.11)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)				
		(608.13)		665.76
<u>Cash and Cash Equivalents at the Beginning</u>				
Cash in Hand	6.56		6.42	
Balance in Bank	(1,256.35)	(1,249.79)	(1,921.97)	(1,915.55)
<u>Cash and Cash Equivalents at the End</u>				
		(1,857.92)		(1,249.79)
<u>Closing Balance as per accounts</u>				
Cash in Hand		7.14		6.56
Balance in Bank		(1,865.06)		(1,256.35)
		(1,857.92)		(1,249.79)



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Notes:

- 1) The standalone financial results for the quarter and half year ended 30 September 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14th November 2022. The statutory auditors have issued Limited Review Report.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date : - 14.11.2022

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Jain Salia & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's report on Standalone Unaudited Quarterly and Half yearly ..Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
M/s Panache Digilife Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Panache Digilife Limited**, (*the Company*) for the quarter and half year ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, SEBI circular, and other



Jain Salia & Associates

Chartered Accountants

accounting principles generally accepted in India, policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.




Place: - Mumbai

Dated: - 14th November 2022

UDIN: - 22044039BDCHMM9397

**For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]**



**Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)**

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Statement of Consolidated Unaudited Results for the Quarter and Half year ended 30/09/2022

		(Rs. In Lacs/amount) except data per share					
Particulars	Quarter Ended			Half Year Ended		Year Date	
	3 months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended in the previous year 30/09/2021	Year to date figure for current period 30/09/2022	Year to date figure for the previous year ended 30/09/2021	Year ended 31/03/2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	2,343.30	2,913.79	877.46	5,257.09	2,503.58	8,527.60	
II Other Income	16.09	9.19	158.56	25.28	160.90	263.85	
III Total Income (I+II)	2,359.38	2,922.98	1,036.03	5,282.36	2,664.49	8,791.45	
IV Expenses							
Cost of Materials Consumed	2,338.17	2,280.72	843.99	4,618.89	2,183.71	8,322.70	
Purchases of Stock-in-Trade	-	-	-	-	-	-	
Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(297.69)	317.81	(109.55)	20.12	(46.34)	(879.63)	
Employee benefits expense	86.45	97.25	90.81	183.70	177.81	368.41	
Finance Costs	95.56	87.39	73.46	182.95	139.72	327.49	
Depreciation and amortisation expenses	21.10	16.39	17.95	37.49	35.86	69.82	
Other Expenses	101.54	90.42	80.02	191.96	140.37	334.19	
Total Expenses (IV)	2,345.12	2,889.98	996.68	5,235.10	2,631.13	8,542.99	
V Profit/(loss) before exceptional items and tax (I-IV)	14.26	33.01	39.34	47.26	33.35	248.46	
VI Exceptional Profit / (Loss) Items	-	-	-	-	-	(14.96)	
VII Profit/ (loss) before tax(V-VI)	14.26	33.01	39.34	47.26	33.35	233.50	
VIII Tax Expense:							
(1) Current Tax	(3.44)	6.12	15.81	2.68	16.75	79.63	
(2) Deferred Tax	6.33	3.36	(1.94)	9.69	(0.77)	8.26	
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	11.37	23.52	25.47	34.89	17.37	145.60	
X Share of Profit from Associate	(0.08)	(0.01)	(0.01)	(0.09)	0.44	0.43	
XI Total Profit/(Loss) for the period from continuing operations (IX+X)	11.28	23.51	25.46	34.79	17.81	146.03	
XII Profit/(Loss) from discontinued operations	0.30	(15.13)	(31.91)	(14.83)	(67.24)	(66.13)	
XIII Tax expenses of discontinued operations	-	-	-	-	-	-	
XIV Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.30	(15.13)	(31.91)	(14.83)	(67.24)	(66.13)	
XV Profit/(Loss) for the period (IX+XII)	11.58	8.39	(6.45)	19.96	(49.43)	79.90	
XVI Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	11.51	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2.60	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-	
XVII Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	11.58	8.39	(6.45)	19.96	(49.43)	94.01	
XVIII Earnings per equity (for Continuing operation):							
(1) Basic	0.09	0.20	0.21	0.29	0.15	1.22	
(2) Diluted	0.09	0.20	0.21	0.29	0.15	1.22	
XIX Earnings per equity (for discontinued operation)							
(1) Basic	0.00	(0.13)	(0.27)	(0.12)	(0.56)	(0.55)	
(2) Diluted	0.00	(0.13)	(0.27)	(0.12)	(0.56)	(0.55)	
XX Earning per equity share (for discontinued & continuing operation)							
(1) Basic	0.10	0.07	(0.05)	0.17	(0.41)	0.67	
(2) Diluted	0.10	0.07	(0.05)	0.17	(0.41)	0.67	



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Rs in Lakhs

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Particulars	As at half year ended	As at Previous year ended
	(30/09/2022)	(31/03/2022)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,008.34	363.46
(b) Right to use assets	8.43	25.30
(c) Capital work-in-progress	-	629.82
(d) Investment Property	2.35	-
(e) Goodwill	-	-
(f) Other Intangible assets	-	-
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments Accounted for Using the equity method	0.51	0.60
(ii) Other Investments	-	-
(iii) Loans & Deposits	21.13	17.43
(iv) Other Financial Assets	0.50	0.50
(j) Deferred tax assets (net)	-	-
(k) Other non-current assets	1.47	2.30
Current assets		
(a) Inventories	2,614.82	2,634.93
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	4,253.26	3,151.79
(iii) Cash and cash equivalents	59.28	90.60
(iv) Bank balances other than(iii) above	0.08	0.08
(v) Loans & Deposits	7.13	11.51
(vi) Other Financial Assets	-	-
(c) Other current assets	528.61	945.86
(d) Assets of Disposal Group classified as held for Sale	1,317.81	1,818.13
Total Assets	9,823.72	9,692.32
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,200.00	1,200.00
(b) Other Equity	1,863.43	1,843.46
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	399.56	486.94
(iia) Lease Liability	-	-
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	11.93	0.60
(b) Provisions	66.89	66.89
(c) Deferred tax liabilities (Net)	13.04	3.34
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,580.93	1,894.24
(iia) Lease Liability	10.19	30.58
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	79.68	185.35
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,730.49	1,276.62
(iii) Other financial liabilities	48.70	33.99
(b) Other current liabilities	85.95	461.04
(c) Provisions	45.63	54.19
(d) Current Tax Liabilities (Net)	67.82	71.36
(e) Liabilities Associated with Disposal Group classified as held for sale	1,619.47	2,083.69
Total Equity and Liabilities	9,823.72	9,692.32



Panache Digilife Limited

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Tel.: +91-22-2500 7002 / 7502 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Rs in Lakhs

Consolidated Statement of Cash Flow

PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022	FOR THE YEAR ENDED 31ST MARCH 2022
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax as per Profit & Loss A/c	47.26	167.37
<u>Adjustments for Non-cash Items</u>		
Depreciation on PPE, Investment Property	20.64	36.11
Depreciation of Right to Use Assets	16.87	33.74
Finance Charges on Financial Instruments	(0.65)	(1.22)
Amortisation of Fair Value Changes	0.06	0.12
Provision for Gratuity	(0.86)	12.42
Notional Income on Fair Valuation of Investments	-	(3.57)
Impairment Loss recognised/(reversed) under	3.68	19.48
Provision for Interest on income tax	-	1.30
Miscellaneous Expenses Written Off	0.77	12.66
	40.51	111.04
	87.77	278.41
<u>Adjustments for Non-Operating Items</u>		
Interest on Income Tax Payment	-	24.79
Interest Paid	231.71	370.46
Rent Income from Investment Property	(3.78)	-
Finance charges on Lease Liabilities	1.20	5.18
Bank Charges on Finance	2.83	1.91
Profit / Loss on Sale of Fixed Assets	(47.53)	(32.26)
Profit / Loss from discontinued operations	(14.83)	-
Processing charges	4.34	19.52
	173.94	389.60
Operating Profit before Working Capital Changes	261.71	668.02
<u>Adjusted for Change in Working Capital:</u>		
Inventories	20.12	(879.63)
Trade Receivable	(1,105.14)	676.35
Other Current Assets	408.38	(546.18)
Other Financial Assets	-	49.75
Trade Payable	348.21	175.21
Other Financial Liabilities	26.04	(15.17)
Provisions (Short Term)	(5.63)	7.02
Other Current financial liabilities	-	(55.74)
Other Current Liability	(483.64)	799.23
	(791.68)	210.83
Cash Generated from Operations	(529.97)	878.85
Taxed Paid	(7.66)	(149.07)
Net Cash Flow from Operations (A)	(537.63)	729.78
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Rent Income from Investment Property	3.78	-
Sale of Fixed Assets	488.15	566.28
Loans Repaid by Parties	4.74	2.28
	496.67	568.56
<u>Cash Outflow</u>		
Purchase of Fixed Assets	38.04	9.87
Loans Given	3.41	0.01
	41.45	9.88
Net Cash Flow from Investing Activities (B)	455.21	558.68



Continued

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Rs in Lakhs

Consolidated Statement of Cash Flow

PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022		FOR THE YEAR ENDED 31ST MARCH 2022	
CASH FLOW FROM FINANCING ACTIVITIES				
<u>Cash Inflow</u>				
Long Term Borrowing			250.00	
Short Term Borrowing	29.78	29.78	267.15	517.15
<u>Cash Outflow</u>				
Long Term Borrowing Settled	85.67		425.91	
Short Term Borrowing Settled	175.56		279.29	
Repayment of Lease Liabilities	21.59		41.64	
Interest Paid	231.71		370.46	
Bank Charges	2.83		1.90	
Processing charges	4.34	521.70	19.52	1,138.71
Net Cash Flow from Financing Activities	(C)	(491.93)		(621.56)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)				
<u>Cash and Cash Equivalents at the Beginning</u>				
Cash in Hand	7.69		6.42	
Balance in Bank	(1,252.97)	(1,245.28)	(1,918.60)	(1,912.18)
<u>Cash and Cash Equivalents at the End</u>				
		(1,819.63)		(1,245.28)
<u>Closing Balance as per accounts</u>				
Cash in Hand		7.14		7.69
Balance in Bank		(1,826.76)		(1,252.97)
		(1,819.63)		(1,245.28)



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Notes:

- 1) The consolidated financial results for the quarter and half year ended 30 September 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 14th November 2022. The statutory auditors have issued Limited Review Report.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date : - 14.11.2022

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR

DIN: 00165919

Jain Salia & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's report on Consolidated Unaudited Quarterly and Half year ended Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
M/s. Panache Digilife Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. Panache Digilife Limited** (the Parent) and its Subsidiary and Associate ("the Parent" and its Subsidiary and Associate together referred to as "the Group") for the quarter and half year ended 30th September, 2022 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 with the Stock Exchange.

This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Jain Salia & Associates

Chartered Accountants

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

NAME OF THE COMPANY	RELATION
Technofy Digital Private Limited	Indian Subsidiary (Wholly owned)
ICT Infratech Services Private Limited	Associate Company (Joint Venture)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

In respect of unaudited financial results of Technofy Digital Private Limited, whose financial statements reflect total net assets of disposal group classified as held for sale of Rs.(302.11) Lakhs as at 30th September 2022, net profit/(loss) after tax from discontinuing operations of Rs.(36.55) Lakhs, total comprehensive profit/(loss) of Rs.(36.55)Lakhs and cash flows (net) of Rs. 33.79 Lakhs for the period ended on that date, is also considered in the consolidated financial results. This financial statement whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the management and procedures performed by us as stated in paragraph above.

The consolidated financial results also include the Associate (Joint Venture) - ICT Infratech Services Private Limited. The share of net profit / (loss) after tax of Rs.(0.09) Lakhs and total comprehensive profit / (loss) of Rs.(0.09) Lakhs for the quarter and half year ended 30th, September 2022, as considered in the consolidated financial results, in respect of ICT Infratech Services Private Limited, Associate (Joint Venture).



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Chartered Accountants

These financial statements whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this Associate (Joint Venture) is based solely on the reports of other management and procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of the above matters.



Place: - Mumbai

Dated: - 14th November 2022

UDIN: - 22044039BDCIZP3990

**For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]**



**Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)**