

August 14, 2023

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

NSE Symbol: PANACHE

Dear Sir / Madam,

With reference to the captioned subject and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the SEBI Listing Regulations"), details with respect to the pending litigations, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed in the "**Annexure – I**".

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Encl.: As above

Annexure I - Details of ongoing litigation of Panache Digilife Limited

1. Name of Opposing Party - The Assistant Commissioner of Customs, Bengaluru
2. Court / tribunal / agency where litigation is filed - Commissioner of Customs (Appeals), Bengaluru
3. Brief details of dispute/litigation - Incorrect classification of a product imported by the Company
4. Quantum of Claims, if any – Rs. 4,52,128
5. Expected Financial Implications, if any due to compensation, penalty etc. – Rs. 9,04,256 plus Interest.