

**July 14, 2026**

To,  
Manager – Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Symbol: PANACHE**

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Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Company has received an Order passed by the Joint Commissioner of State Tax, Kalyan.

The details of the above order as required under Regulation 30 read with Schedule III of Listing Regulation are enclosed herewith as **Annexure**.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For Panache Digilife Limited**

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**Harshil Chheda**  
**Company Secretary & Compliance Officer**

**Place: Mumbai**  
**Encl.: As above**

## Annexure

| Sr. No | Details of such events                                                                                                   | Information / Remark                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|--------|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1      | Name of the Authority                                                                                                    | Joint Commissioner of State Tax, Kalyan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 2      | Nature and details of the action(s) taken or order(s) passed                                                             | The Company has received an Order under the Central Goods and Services Tax Act, 2017 and Maharashtra Goods and Services Tax Act, 2017, whereby the competent authority has confirmed the tax demand aggregating to Rs. 2,22,40,982/-including interest and penalty.                                                                                                                                                                                                                                                                                                                                  |
| 3      | Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority    | 13 <sup>th</sup> July 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 4      | Details of the violation(s) / contravention (s) committed or alleged to be committed                                     | Alleged Wrongful availment and utilization of ineligible Input Tax Credit.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 5      | Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible | <p>The Company believes that the order is not tenable in law and on facts and that it has strong legal grounds to challenge the findings recorded therein. Accordingly, the Company is taking appropriate steps to file an appeal before the Hon'ble Goods and Services Tax Appellate Tribunal within the prescribed statutory timelines.</p> <p>Based on the preliminary legal assessment, the management is of the considered view that the said order is appealable and does not expect any material adverse impact on the financial position, operations or other activities of the Company.</p> |