

May 13, 2025

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held on May 13, 2025

NSE Symbol: PANACHE

Dear Sir / Madam,

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Board of Directors of Panache Digilife Limited ("the Company") at its meeting held today i.e., Tuesday, May 13, 2025; has inter-alia approved and taken on record the following:

1. Approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2025 (Standalone and Consolidated Results along with Audit Report thereon enclosed as **Annexure - I**).

Pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, the Board took a note of unmodified opinion on Audited Financial Results (Standalone & Consolidated) for the quarter and year ended March 31, 2025 (Declaration on unmodified opinion is enclosed as **Annexure - II**).

2. Appointment of M/s. D. M. Zaveri & Co., Company Secretaries, as Secretarial Auditor of the Company for a period of five consecutive years commencing from FY 2025-26 till FY 2029-2030 subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure III** to this disclosure.
3. Appointment of M/s. Sanket Sangoi & Associates, Chartered Accountants, as an Internal Auditor of the Company for the Financial Year 2025-26. Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure IV** to this disclosure.
4. Appointment of M/s. Kishore Bhatia and Associates, Cost Accountants, as a Cost Auditor of the Company for the Financial Year 2025-26. Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure V** to this disclosure.

5. Appointment of Mr. H Sri Ram Venkat as “GM - Key Account Manager” (Senior Management Personnel) with effect from May 28, 2025. Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure VI** to this disclosure.

The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 5.30 p.m.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Encl.: As above

Panache Digilife Limited

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Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2025

		(Rs. In Lacs/amount) except data per share				
	Particulars	Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
I	Revenue From Operations	6,002.400	2,073.998	5,474.218	11,593.400	9,650.058
II	Other Income	26.023	16.714	186.091	84.974	403.733
III	Total Income (I+II)	6,028.423	2,090.712	5,660.309	11,678.375	10,053.791
IV	Expenses					
	Cost of Materials Consumed	5,801.129	1,594.935	4,668.668	9,898.617	8,187.455
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(417.490)	(52.546)	125.433	(218.206)	34.768
	Employee benefits expense	137.966	106.997	106.944	430.505	378.301
	Finance Costs	52.199	63.274	115.224	274.347	444.839
	Depreciation and amortisation expenses	27.174	27.268	22.150	108.284	88.340
	Other Expenses	128.150	105.317	181.828	420.456	432.862
	Total Expenses (IV)	5,729.128	1,845.245	5,220.248	10,914.003	9,566.564
V	Profit/(loss) before exceptional items and tax (I-IV)	299.295	245.466	440.061	764.372	487.227
VI	Exceptional Profit / (Loss) Items	-	-	(435.128)	-	(435.128)
VII	Profit/ (loss) before tax(V-VI)	299.295	245.466	4.933	764.372	52.098
VIII	Tax Expense:					
	(1) Current Tax	76.318	39.837	-	156.968	0.304
	(2) Deferred Tax	2.605	3.985	4.728	21.613	10.843
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	220.372	201.645	0.205	585.791	40.951
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	220.372	201.645	0.205	585.791	40.951
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	(3.569)	-	(2.458)	(3.569)	(2.458)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.898	-	0.619	0.898	0.619
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	217.701	201.645	(1.635)	583.121	39.112
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	1.572	1.439	0.002	4.179	0.341
	(2) Diluted	1.521	1.392	0.002	4.043	0.341
XVII	Earnings per equity (for discontinuing operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinuing & continuing operation)					
	(1) Basic	1.572	1.439	0.002	4.179	0.341
	(2) Diluted	1.521	1.392	0.002	4.043	0.341



Panache Digilife Limited

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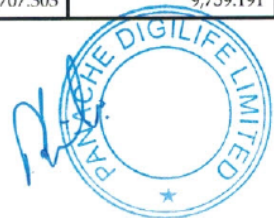
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Rs in Lakhs

Standalone Statement of Assets and Liabilities		
Particulars	As at year ended (31/03/2025) (Audited)	As at year ended (31/03/2024) (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	768.664	787.423
(b) Right to Use Assets	31.054	72.272
(c) Capital work-in-progress	-	-
(d) Investment Property	226.097	230.499
(e) Goodwill	-	-
(f) Other Intangible assets	170.715	62.714
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments	192.489	192.489
(ii) Loans & Deposits	22.175	20.655
(iii) Other Financial Assets	0.250	0.250
(j) Deferred tax assets (net)	-	-
(k) Other non-current assets	0.015	0.131
Current assets		
(a) Inventories	2,739.169	2,520.963
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	6,491.874	4,780.775
(iii) Cash and cash equivalents	100.484	54.014
(iv) Bank balances other than (iii) above	0.043	0.083
(v) Loans & Deposits	206.635	369.333
(vi) Other Financial Assets	69.277	46.601
(c) Other current assets	688.362	604.354
(d) Current Tax Assets	-	16.635
Total Assets	11,707.303	9,759.191
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,522.800	1,200.000
(b) Other Equity	5,485.536	2,508.242
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	55.556	138.889
(ia) Lease Liability	-	35.429
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	10.120	10.937
(b) Provisions	87.784	75.338
(c) Deferred tax liabilities (Net)	41.873	21.158
(d) Other non-current liabilities	4.490	6.749
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,985.247	3,046.900
(ia) Lease Liability	36.024	42.195
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	41.215	166.574
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,123.843	2,311.151
(iii) Other financial liabilities	7.844	18.393
(b) Other current liabilities	136.122	119.131
(c) Provisions	40.671	58.106
(d) Current Tax Liabilities (Net)	128.178	-
Total Equity and Liabilities	11,707.303	9,759.191



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Standalone Statement of Cash Flow			Rs in Lakhs
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2025	FOR THE YEAR ENDED 31ST MARCH 2024	
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Profit & Loss A/c	764.372	52.098	
Adjustments for Non-cash Items			
Depreciation on Property, Plant & Equipment,			
Investment Property & Intangible Assets	67.067	47.122	
Depreciation of Right to Use Assets	41.218	41.218	
Finance Charges on Financial Instruments	(0.837)	(0.775)	
Amortisation of Fair Value Changes	(0.589)	(0.589)	
Provision for Gratuity	13.473	12.184	
Impairment Loss recognised/(reversed) under			
Expected Credit Loss Model	39.884	7.311	
Guarantee Premium	(2.103)	(57.434)	
Finance charges on Lease Liabilities	6.016	8.886	
Miscellaneous Expenses Written Off	0.387	1.550	
	164.514	59.472	
	928.886	111.570	
Adjustments for Non-Operating Items			
Profit on sale of Assets	-	(0.221)	
Interest Income	(25.195)	(46.932)	
Interest on Income Tax	(1.221)	-	
Interest Paid	258.839	405.319	
Rent Income from Investment Property	(31.710)	(24.919)	
Processing charges	9.492	28.208	
	210.205	361.455	
Operating Profit before Working Capital Changes	1,139.092	473.025	
Adjusted for Change in Working Capital:			
Inventories	(218.206)	34.768	
Trade Receivable	(1,750.983)	6.260	
Other Current Assets	(84.008)	(101.830)	
Other Financial Assets	(22.675)	(37.950)	
Trade Payable	(312.666)	536.700	
Other Non current Liabilities	(1.500)	-	
Other Financial Liabilities	3.692	(32.941)	
Provisions	(18.463)	14.257	
Other Current Liability	17.543	(37.248)	
	(2,387.266)	382.015	
Cash Generated from Operations	(1,248.175)	855.041	
Taxed Paid	(29.132)	(42.207)	
Net Cash Flow from Operations (A)	(1,277.306)	812.833	
CASH FLOW FROM INVESTING ACTIVITIES			
Cash Inflow			
Sale of Fixed Assets	-	0.410	
Interest Income	25.195	46.932	
Loans & Deposits Repaid	183.448	-	
Rent Income from Investment Property	31.710	24.919	
	240.353	72.261	
Cash Outflow			
Purchase of Fixed Assets	(151.907)	66.755	
Acquisition of Shares	-	28.116	
Electricity Deposit	-	0.457	
Loans & Deposits Given	(20.750)	45.787	
	(172.657)	141.114	
Net Cash Flow from Investing Activities (B)	67.695	(68.853)	

Continued



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Standalone Statement of Cash Flow				Rs in Lakhs
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2025		FOR THE YEAR ENDED 31ST MARCH 2024	
CASH FLOW FROM FINANCING ACTIVITIES				
<u>Cash Inflow</u>				
Issue of Equity Shares	2,614.680		-	
Issue of Warrants	159.165	2,773.845	-	
<u>Cash Outflow</u>				
Long Term Borrowing Settled	(83.333)		173.457	
Short Term Borrowing Settled	(82.574)		34.308	
Share issue Expenses	(56.871)		-	
Repayment of Lease Liabilities	(47.615)		45.915	
Interest Paid	(258.839)		405.319	
Processing charges	(9.492)	(538.725)	28.208	687.206
Net Cash Flow from Financing Activities (C)		2,235.120		(687.206)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)		1,025.509		56.774
<u>Cash and Cash Equivalents at the Beginning</u>				
Cash in Hand	3.893		4.421	
Balance in Bank	(2,782.989)	(2,779.097)	(2,840.297)	(2,835.876)
<u>Cash and Cash Equivalents at the End</u>		(1,753.587)		(2,779.102)
<u>Closing Balance as per accounts</u>				
Cash in Hand		3.256		3.893
Balance in Bank		(1,756.843)		(2,782.989)
		(1,753.587)		(2,779.097)



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Notes:

- 1) The standalone financial results for the quarter and year ended 31st March 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 13th May 2025. The statutory auditors have issued audit report with unmodified opinion on these results.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) As the company's main business activity falls within a single primary business segment viz. manufacturing & trading of computer systems, IT Hardware & peripherals, the disclosure requirements of segment reporting as per IND AS 108 are not applicable.
- 5) The figures of the the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year to date figures upto December 31, 2024, being the date of third quarter of the financial year which were subjected to limited review.
- 6) During the year, the company issued 7,86,000 warrants and 32,28,000 equity shares with a face value of Rs. 10 each to Promoters and Non-Promoters, respectively, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The issue price was set at Rs. 81 per equity share, which includes a securities premium of Rs. 71 per share. The Company has received 25% of the issue price per warrant i.e. Rs. 20.25 as upfront payment aggregating to Rs. 159.165 Lakhs. Each Warrant, so allotted, is convertible into an equal number of equity shares of face value of Rs. 10/- each of the Company subject to receipt of balance consideration of Rs. 60.75 per warrant (beings 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant.

In line with Ind AS 32, transaction costs associated with the preferential issue have been deducted from equity under securities premium.
- 7) The Financial statements of Technofy Digital Private Limited (Wholly owned Subsidiary) have been prepared on the assumption that it is 'not a going concern'. However, it will not have any impact on the carrying value of investments in subsidiary as well as the loans given to it as the management is of the opinion that the existing amount of investment and loans would be recovered.

Date : - 13.05.2025

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED

NIKIT RAMBHIA
JOINT MANAGING DIRECTOR
DIN: 00165678

Jain Salia & Associates

Chartered Accountants

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Panache Digilife Limited

We have audited the accompanied Statement of Standalone financial results of **Panache Digilife Limited**, ("the Company") for the quarter and year ended 31st March, 2025 ("statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), as amended.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the three months and year ended March, 31 2025.

Basis of Opinion

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results, which are the responsibilities of the company's management. Our responsibility is to express an



Jain Salia & Associates

Chartered Accountants

opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 ('The Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March, 31 2025 under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with those requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion based on facts hereunder.

Emphasis of Matters

- a. We draw attention towards Note No. 7 of the Notes to the Statement of Standalone Audited Results for the quarter and year ended 31st March, 2025.

"The Financial statements of Technofy Digital Private Limited (Wholly owned Subsidiary) have been prepared on the assumption that it is 'not a going concern'. However, it will not have any impact on the carrying value of investments in subsidiary as well as the loans given to it as the management is of the opinion that the existing amount of investment and loans would be recovered."

Our opinion is not modified in respect of this matter.



Jain Salia & Associates

Chartered Accountants

Management's Responsibility for the Financial Results

This Statement, which includes the Statement of Financial Results is the responsibility of the company's management and approved by the company's Board of Directors, has been compiled from the audited interim financial statements as at and for the quarter and year ended March 31, 2025. The company's Board of Directors is responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations, as amended.

The Board of Directors of the Company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Standalone Financial Results by the Directors of the Company, as aforesaid.

In preparing the Standalone Financial Results, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



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going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

The Board of Directors of the company is also responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole, are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.



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- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Regulations.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Financial Results, including the disclosures and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the company to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Standalone Financial Results of which we are the independent auditors.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



Jain Salia & Associates

Chartered Accountants

Other matter(s)

The Statement includes the results for the quarter ended 31st March, 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place : Mumbai
Dated : 13.05.2025
UDINo: 25044039BMJIAG8604

For Jain Salia & Associates
Chartered Accountants
[ICAI FRNo: 116291W]

Partner
(CA Jayesh K. Salia)
(Membership No. 044039)

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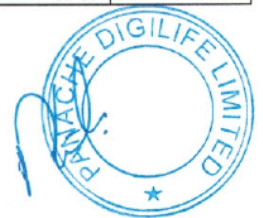
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		(Rs. In Lacs/amount) except data per share				
	Particulars	Quarter Ended			Year Ended	
		31-03-2025 (Audited)	31-12-2024 (Unaudited)	31-03-2024 (Audited)	31-03-2025 (Audited)	31-03-2024 (Audited)
I	Revenue From Operations	6,008.106	2,081.357	5,478.407	11,611.359	9,654.247
II	Other Income	25.487	16.588	172.233	70.335	304.725
III	Total Income (I+II)	6,033.594	2,097.945	5,650.640	11,681.694	9,958.972
IV	Expenses					
	Cost of Materials Consumed	5,801.257	1,598.966	4,671.287	9,906.727	8,190.074
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(412.075)	(52.546)	125.433	(218.206)	34.768
	Employee benefits expense	143.865	109.208	106.953	440.355	378.310
	Finance Costs	52.199	63.274	115.224	274.347	444.839
	Depreciation and amortisation expenses	27.174	27.268	22.150	108.284	88.340
	Other Expenses	122.903	103.896	184.332	419.600	435.608
	Total Expenses (IV)	5,735.323	1,850.067	5,225.379	10,931.107	9,571.938
V	Profit/(loss) before exceptional items and tax (I-IV)	298.270	247.878	425.261	750.587	387.033
VI	Exceptional Profit / (Loss) Items	-	-	(435.128)	-	(435.128)
VII	Profit/ (loss) before tax(V-VI)	298.270	247.878	(9.868)	750.587	(48.095)
VIII	Tax Expense:					
	(1) Current Tax	76.699	40.761	0.276	158.551	0.580
	(2) Deferred Tax	2.116	3.464	3.833	20.101	9.947
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	219.455	203.653	(13.977)	571.935	(58.622)
X	Share of Profit from Associate	6.113	(5.883)	1.236	(8.318)	1.232
XI	Total Profit/(Loss) for the period from continuing operations (IX+X)	225.568	197.770	(12.741)	563.617	(57.390)
XII	Profit/(Loss) from discontinued operations	0.135	(0.002)	(6.552)	130.904	114.522
XIII	Tax expenses of discontinued operations	0.041	-	2.419	7.774	2.419
XIV	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.094	(0.002)	(8.971)	123.130	112.102
XV	Profit/(Loss) for the period (IX+XII)	225.662	197.769	(21.711)	686.747	54.712
XVI	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	(3.569)	-	(2.458)	(3.569)	(2.458)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.898	-	0.619	0.898	0.619
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	222.992	197.769	(23.551)	684.077	52.872
XVIII	Profit Attributable to :					
	Owners of the company	226.219	198.328	(1.954)	688.824	54.144
	Non-controlling Interest	(0.557)	(0.559)	(0.567)	(2.077)	(0.663)
XIX	Total Comprehensive Income Attributable to :					
	Owners of the company	223.548	198.328	(3.794)	686.153	52.304
	Non-controlling Interest	(0.557)	(0.559)	(0.567)	(2.077)	(0.663)
XVIII	Earnings per equity (for Continuing operation):					
	(1) Basic	1.609	1.411	(0.106)	4.021	(0.478)
	(2) Diluted	1.557	1.365	(0.106)	3.890	(0.478)
XIX	Earnings per equity (for discontinued operation)					
	(1) Basic	0.001	(0.000)	(0.075)	0.878	0.934
	(2) Diluted	0.001	(0.000)	(0.075)	0.850	0.934
XX	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	1.610	1.411	(0.181)	4.899	0.456
	(2) Diluted	1.558	1.365	(0.181)	4.740	0.456



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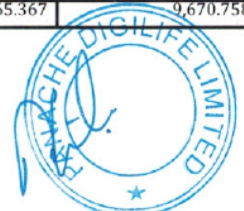
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Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Rs in Lakhs

Consolidated Statement of Assets and Liabilities		
Particulars	As at year ended (31/03/2025) (Audited)	As at year ended (31/03/2024) (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	768.664	787.423
(b) Right to use assets	31.054	72.272
(c) Capital work-in-progress	-	-
(d) Investment Property	226.097	230.499
(e) Goodwill	-	-
(f) Other Intangible assets	170.715	62.714
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments Accounted for Using the equity method	17.668	27.218
(ii) Other Investments	7.234	7.234
(iii) Loans & Deposits	22.175	20.655
(iv) Other Financial Assets	0.250	0.250
(j) Deferred tax assets (net)	-	-
(k) Other non-current assets	0.015	0.131
Current assets		
(a) Inventories	2,739.169	2,520.963
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	6,469.332	4,771.020
(iii) Cash and cash equivalents	105.276	59.385
(iv) Bank balances other than (iii) above	0.043	0.083
(v) Loans & Deposits	71.915	52.384
(vi) Other Financial Assets	10.366	46.601
(c) Other current assets	710.495	604.381
(c) Current Tax Assets (Net)	4.465	16.470
(d) Assets of Disposal Group classified as held for Sale	10.434	391.076
Total Assets	11,365.367	9,670.758
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,522.800	1,200.000
(b) Other Equity	5,065.875	1,987.443
(c) Minority Interest	(1.677)	(0.263)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	55.556	138.889
(ia) Lease Liability	-	35.429
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	10.120	10.937
(b) Provisions	87.784	75.338
(c) Deferred tax liabilities (Net)	39.466	20.263
(d) Other non-current liabilities	4.490	6.749
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,985.247	3,048.900
(ia) Lease Liability	36.024	42.195
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	41.215	166.574
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,132.589	2,312.524
(iii) Other financial liabilities	7.844	18.662
(b) Other current liabilities	143.405	120.464
(c) Provisions	43.515	58.806
(d) Current Tax Liabilities (Net)	129.719	-
(e) Liabilities Associated with Disposal Group classified as held for sale	61.395	427.850
Total Equity and Liabilities	11,365.367	9,670.758



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Consolidated Statement of Cash Flow			Rs in Lakhs
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2025	FOR THE YEAR ENDED 31ST MARCH 2024	
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax as per Profit & Loss A/c	881.491	66.427	
<u>Adjustments for Non-cash Items</u>			
Depreciation on PPE, Investment Property	67.305	47.159	
Depreciation of Right to Use Assets	41.218	41.218	
Finance Charges on Financial Instruments	(0.837)	(0.775)	
Amortisation of Fair Value Changes	(0.589)	(0.589)	
Provision for Gratuity	13.473	12.184	
Notional Income on Fair Valuation of Investments	(2.103)	(4.290)	
Impairment Loss recognised/(reversed) under Expected Credit Loss Model	39.884	7.311	
Finance charges on Lease Liabilities	6.016	8.886	
Miscellaneous Expenses Written Off	0.387	1.550	
	164.753	112.653	
	1,046.244	179.080	
<u>Adjustments for Non-Operating Items</u>			
Profit / Loss on Sale of Fixed Assets	(144.796)	(188.730)	
Interest Income	(11.103)	(5.358)	
Interest on Income Tax Payment	(1.221)	-	
Interest Paid	258.839	453.202	
Rent Income from Investment Property	(31.710)	(24.919)	
Profit on Sale of Investments	-	(0.390)	
Processing charges	9.492	42.243	
	79.501	276.049	
Operating Profit before Working Capital Changes	1,125.745	455.129	
<u>Adjusted for Change in Working Capital:</u>			
Inventories	(218.206)	34.768	
Trade Receivable	(1,764.077)	44.714	
Other Current Assets	(106.631)	(84.448)	
Other Financial Assets	(22.750)	-	
Trade Payable	(279.413)	(37.950)	
Other Non Current Liabilities	(1.500)	500.620	
Other Financial Liabilities	16.256	9.905	
Provisions	(19.133)	13.283	
Other Current Liability	(242.511)	(405.167)	75.725
	(2,637.964)		
Cash Generated from Operations	(1,512.219)	530.855	
Taxed Paid	(32.955)	(47.461)	
Net Cash Flow from Operations (A)	(1,545.174)	483.393	
CASH FLOW FROM INVESTING ACTIVITIES			
<u>Cash Inflow</u>			
Interest Income	11.103	5.358	
Rent Income from Investment Property	31.710	24.919	
Sale of Fixed Assets	479.838	876.380	
Sale of Investments	-	83.302	
Loans Repaid by Parties	1.448	-	989.958
	524.098		
<u>Cash Outflow</u>			
Purchase of Fixed Assets	151.907	66.755	
Acquisition of Shares	-	27.516	
Electricity Deposit	-	0.457	
Loans Given	20.850	41.363	136.090
	172.757		
Net Cash Flow from Investing Activities (B)	351.341	853.868	



Continued

Panache Digilife Limited

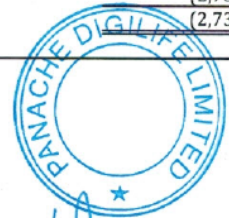
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Consolidated Statement of Cash Flow				Rs in Lakhs
PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2025		FOR THE YEAR ENDED 31ST MARCH 2024	
CASH FLOW FROM FINANCING ACTIVITIES				
<u>Cash Inflow</u>				
Share Capital Issued	2,614.680		0.400	
Issue of Warrants	159.165		-	
Short Term Borrowing	-	2,773.845	2.000	2.400
<u>Cash Outflow</u>				
Long Term Borrowing Settled	83.333		262.342	
Short Term Borrowing Settled	131.574		433.529	
Share issue Expenses	56.871		-	
Repayment of Lease Liabilities	47.615		45.915	
Interest Paid	258.839		453.202	
Bank Charges	-		-	
Processing charges	9.492	587.725	42.243	1,237.231
Net Cash Flow from Financing Activities (C)		2,186.121		(1,234.831)
CASH FLOW FROM ALL ACTIVITIES (A+B+C)		992.287		102.431
<u>Cash and Cash Equivalents at the Beginning</u>				
Cash in Hand	4.010		4.421	
Balance in Bank	(2,736.785)	(2,732.775)	(2,839.627)	(2,835.206)
<u>Cash and Cash Equivalents at the End</u>		(1,740.488)		(2,732.775)
<u>Closing Balance as per accounts</u>				
Cash in Hand		3.684		4.010
Balance in Bank		(1,744.172)		(2,736.785)
		(1,740.488)		(2,732.775)



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Notes:

- 1) The above consolidated financial results of Panache Digilife Limited ("the Company") and its subsidiaries, associate company (together referred as "the Group") for the quarter and year ended 31st March 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 13th May 2025. The statutory auditors have issued audit report with unmodified opinion on these results.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) As the company's main business activity falls within a single primary business segment viz. manufacturing & trading of computer systems, IT Hardware & peripherals, the disclosure requirements of segment reporting as per IND AS 108 are not applicable.
- 5) The figures of the the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and the unaudited published year to date figures upto December 31, 2025, being the date of third quarter of the financial year which were subjected to limited review.
- 6) During the year, the company issued 7,86,000 warrants and 32,28,000 equity shares with a face value of Rs. 10 each to Promoters and Non-Promoters, respectively, in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The issue price was set at Rs. 81 per equity share, which includes a securities premium of Rs. 71 per share. The Company has received 25% of the issue price per warrant i.e. Rs. 20.25 as upfront payment aggregating to Rs. 159.165 Lakhs. Each Warrant, so allotted, is convertible into an equal number of equity shares of face value of Rs. 10/- each of the Company subject to receipt of balance consideration of Rs. 60.75 per warrant (beings 75% of the issue price per warrant) from the allottees to exercise conversion option against each such warrant.

In line with Ind AS 32, transaction costs associated with the preferential issue have been deducted from equity under securities premium.

- 7) The consolidated financial results of the company comprising its subsidiaries & associate (together referred to as "The Group") includes results of the following entities:-

Company	Relation
Panache Newage Technology Private Limited (formerly known as ICT Infratech Services Private Limited)	Wholly Owned Indian Subsidiary
Technofy Digital Private Limited	Wholly Owned Indian Subsidiary
AIR Digilife Private Limited (formerly known as N/A Digilife Private Limited)	Indian Subsidiary
Cadcord Technologies Private Limited	Associate

- 8) As disclosed in the previous year's result, the status of subsidiary viz. Technofy Digital Private Limited, continued to be 'not a going concern'. Hence the company has continued to disclose subsidiary's result as a discontinued operation as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations."

Date : - 13.05.2025

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



NIKIT RAMBHIA
JOINT MANAGING DIRECTOR
DIN: 00165678

Jain Salia & Associates

Chartered Accountants

Auditor's report on Quarterly Consolidated Financial Results and Year to Date Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors of
Panache Digilife Limited

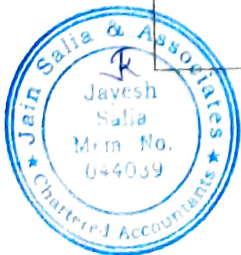
We have audited the accompanied Statement of Consolidated Financial Results of **Panache Digilife Limited** (the "Parent") and its Subsidiaries and Associate ("the Parent" and its Subsidiaries and Associate together referred to as "the Group") and its share of the net profit/(loss) after tax and other comprehensive income of its Associate company for the quarter and year ended 31st March, 2025 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 ("the Regulations") as amended.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on our audit of the financial statements and financials provided by the management and the other financial information of subsidiaries and Associate company referred to in paragraph (i) below, the Statement:

(i) include the audited results of the following entities:

Sr.No.	Name of the Entity	Relationship
1.	Panache Digilife Limited	Parent.
2.	Technofy Digital Private Limited	Indian Subsidiary (Wholly owned)
3.	Panache Newage Technology Private Limited (Formerly known as ICT Infratech Services Private Limited)	Indian Subsidiary (Wholly owned)



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4.	Air Digilife Private Limited (Formerly known as NAJ Digilife Private Limited)	Indian Subsidiary
5.	Cadcord Technologies Private Limited	An Associate

- (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and;
- (iii) the Consolidated Financial Results gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed, under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013 ("The Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended March, 31 2025 under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with those requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis of our audit opinion based on facts hereunder :-



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- a. In respect of audited financial results of Technofy Digital Private Limited (Wholly Owned Subsidiary), the financial statements reflect total net assets of disposal group classified as held for sale of Rs. (245.85) Lakhs as at 31st March, 2025, net profit/(loss) after tax from discontinuing operations of Rs. 108.86 Lakhs and total comprehensive profit/(loss) of Rs. 108.86 Lakhs and cash flows (net) of Rs. (32.64) Lakhs for the year ended on that date are considered in the consolidated financial results.

These financial statements have been audited by us.

- b. In respect of audited financial results of Panache Newage Technology Private Limited (Formerly known as ICT Infratech Services Private Limited) (Wholly Owned Subsidiary), the financial statements reflect total net assets of Rs. (2.04) Lakhs as at 31st March, 2025, net profit/(loss) after tax of Rs. 5.59 Lakhs and total comprehensive profit/(loss) of Rs. 5.59 Lakhs and cash flows (net) of Rs. (2.04) Lakhs for the year ended on that date are considered in the consolidated financial results.

These financial statements have been audited by us.

- c. In respect of audited financial results of Air Digilife Private Limited (Formerly known as NAJ Digilife Private Limited) (Subsidiary), the financial statements reflect total net assets of Rs. 5.85 Lakhs as at 31st March 2025, net profit/(loss) after tax of Rs. (5.19) Lakhs and total comprehensive profit/(loss) of Rs. (5.19) Lakhs and cash flows (net) of Rs. 1.46 Lakhs for the year ended on that date are considered in the consolidated financial results.

These financial statements have been audited by us.



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- d. The consolidated financial results also include the share of net profit / (loss) of Cadcord Technologies Private Limited (An Associate). The share of net profit / (loss) after tax of Rs. (8.31) Lakhs and total comprehensive profit / (loss) of Rs. (8.31) Lakhs for the year ended 31st March 2025 are considered in the consolidated financial results.

These financial statements have not been audited by us.

Emphasis of Matters

- a. We draw attention towards Note No. 8 of the Notes to the Statement of Consolidated Audited Results for the quarter and year ended 31st March, 2025.

"As disclosed in the previous year's result, the status of subsidiary viz. Technofy Digital Private Limited, continued to be 'not a going concern'. Hence the company has continued to disclose subsidiary's result as a discontinued operation as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations."

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Regulations.



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The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparing of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



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misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as the fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the Company.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors of the Company in terms of the requirements specified under Regulation 33 of the Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



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Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

We communicate with those charged with the governance of the respective Company in the group regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.



Jain Salia & Associates

Chartered Accountants

Other matter(s)

The Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: - Mumbai

Dated: 13.05.2025

UDIN: 25044039BMJIAH4829

For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]

Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)

Annexure II

May 13, 2025

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NSE Symbol: PANACHE

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare that M/s. Jain Salia & Associates, Chartered Accountants, the Statutory Auditors of the Company have submitted the Audit Report for Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 with unmodified opinion.

We request you to take the same on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Nitesh Savla
CFO & Whole Time Director
DIN: 05155342

Annexure III

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as follows:

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. D. M. Zaveri & Co., Company Secretaries, as Secretarial Auditor of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as Secretarial Auditor of the Company on May 13, 2025 for a period of five (5) consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to the approval of shareholders at the ensuing Annual General Meeting.
Brief profile (in case of appointment)	<p>Mr. Dharmesh Zaveri is qualified as a Company Secretary in the year 2000. He is the proprietor of M/s. D. M. Zaveri & Co.</p> <p>M/s. D. M. Zaveri & Co is already a secretarial auditor in many listed companies. He acted as scrutinizer for the postal ballot process in various listed companies. He is an advisor to various listed companies in respect of secretarial, listing, RBI & SEBI matters.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Annexure IV

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as follows:

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Sanket Sangoi & Associates, Chartered Accountants, as an Internal Auditor of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as an Internal Auditor of the Company on May 13, 2025 for the Financial Year 2025-26.
Brief profile (in case of appointment)	<p>Mr. Sanket K. Sangoi is a fellow member of Institute of Chartered Accountants of India, having Membership No. 153310 since 2012. He is practicing under the Firm Name 'M/s. Sanket Sangoi & Associates' with FRN 137348W since 2013.</p> <p>Sanket Sangoi & Associates is having a rich experience in providing services like statutory audits, internal audits, tax audits, direct and indirect tax compliances and other related services.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Annexure V

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as follows:

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Kishore Bhatia and Associates, Cost Accountants, as a Cost Auditor of the Company.
Date of appointment/cessation (as applicable) & term of appointment	Appointment as a Cost Auditor of the Company on May 13, 2025 for the Financial Year 2025-26.
Brief profile (in case of appointment)	<p>M/s Kishore Bhatia and Associates is a firm of Practising Cost accountants based in Mumbai offering a wide spectrum of Services to its esteemed clientele. The firm has handled various assignments in Costing such as Cost audit, Certifications, Setting up costing systems, Cost consultancy, Costing-based turnaround strategies, etc. across diverse industry and client base. In addition, it has also handled Internal audit, Stock and assets verification, Industry studies assignments etc.</p> <p>The Firms has highly qualified Partners and an experienced team. The Firm has conducted Cost Audits for clients in Pharmaceuticals, Engineering, Chemicals, Insecticides, Construction, Real Estate, Infrastructure, Steel, Telecommunications, Plastics & Polymers, Petroleum, FMCG, Medical Devices, Ports, Roads, Paints, Energy etc.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Annexure VI

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as follows:

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. H Sri Ram Venkat as “GM - Key Account Manager” (Senior Management Personnel).
Date of appointment/cessation (as applicable) & term of appointment	Appointment as “GM - Key Account Manager” with effect from May 28, 2025. Term of appointment: Full-time employment
Brief profile (in case of appointment)	Mr. H Sri Ram Venkat is an accomplished Electronics & Communication Engineer with a Master's in Business Administration. With over 27 years of proven expertise in business development and sales management, he has consistently demonstrated a strong performance track record across the Indian IT hardware industry. His experience spans managing channels, OEMs, system integrators, enterprises, and corporate clients covering a wide range of solutions from computer components and peripherals to high-end servers, supercomputers, and AI technologies. He has played a pivotal role in introducing and establishing several prominent global and Indian technology brands in the Indian market. Notable achievements include launching and scaling MNC brands like Apacer and LanBit, as well as Indian brands such as Tyrone and MiPhi, the latter being an Indian brand of PHISON.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable