PANACHE
Making Human Life Easy

Date: 13/02/2019

To,

Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting to be held on 13th February, 2019.
Symbol: PANACHE

Dear Sir / Madam,

The Board of Directors of at their meeting held today i.e. Wednesday, 13th February, 2019, has considered and approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2018 along with Limited Review Report thereon (Enclosed).

2. Amended Directors Performance Evaluation Policy. The amended policy is uploaded on the website of the Company, viz. www.panachedigilife.com.

Meeting commenced at 10.30 am and concluded at 2.30 pm.

Kindly take this intimation on your records and acknowledge the receipt.

Thanking you.
Yours faithfully,

For Panache Digilife Limited

PANACHE DIGILIFE LIMITED

Jinkle Khimsaria
CS & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS

314-315 REENA COMPLEX,
VIDYAVIHAR WEST
MUMBAI – 400086

9820569109
022- 22626986
Email:kpbfort@gmail.com
Website: www.kpbca.com

LIMITED REVIEW REPORT

To the Board of Directors of
M/s. Panache Digilife Limited
(Formerly Known as Vardhaman Technology Limited)
(Earlier Vardhaman Technology Private Limited)

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. Panache Digilife Limited (Formerly Known as Vardhaman Technology Limited) (Earlier Vardhaman Technology Private Limited)** (the Parent) and its Subsidiary ("the Parent" and its Subsidiary together referred to as "the Group") for the quarter and nine month ended 31st December, 2018 ("the statement") being submitted by company pursuant to the requirement of Regulation33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation,2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5thJuly, 2016 with the Stock Exchange.

This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KPB & ASSOCIATES

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VIDYAVIHAR WEST
MUMBAI – 400086

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, Including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)

KPB & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FIRM REGN. NO. 114841W MUMBAI

Ketan N Gada
Partner
M NO.106451

Place: Mumbai
Date: 13th February, 2019.

Panache Digilife Limited

(Formerly known as Vardhaman Technology Limited; Earlier Vardhaman Technology Private Limited)
201/B1, Raheja Plaza 1, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India
Tel.: +91-22-2500 7002 / 7502 | Fax: +91-22-2500 7502 | Website: www.panachedigilife.com
Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Statement of Consolidated Unaudited Results for the Quarter and Nine months ended 31/12/2018

(Rs. In Lacs/amount) except data per share

	Particulars	Quarter Ended			Nine Months Ended		Year Date
		3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	Year to date figure for current period 31/12/2018	Year to date figure for the previous year ended 31/12/2017	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,613.95	906.44	2,777.52	3,627.44	4,824.10	10,279.19
II	Other Income	35.46	11.58	9.89	57.99	27.63	53.48
III	**Total Income (I+II)**	1,649.41	918.02	2,787.41	3,685.43	4,851.73	10,332.67
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	1,282.92	490.84	2,639.72	2,443.97	5,287.47	10,402.87
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	67.81	145.97	(190.52)	395.68	(1,198.06)	(1,516.91)
	Excise Duty and Service Tax	-	-	-	-	28.93	28.93
	Employee benefits expense	114.04	115.75	81.73	337.03	246.91	372.06
	Finance Costs	50.81	51.46	22.58	138.32	79.27	122.60
	Depreciation and amortisation expenses	4.32	4.28	3.68	12.81	11.05	15.48
	Other Expenses	74.14	83.39	62.95	244.93	179.84	290.30
	Total Expenses (IV)	1,594.04	891.69	2,620.14	3,572.74	4,635.41	9,715.33
V	Profit/(loss) before exceptional items and tax (I-IV)	55.37	26.33	167.27	112.69	216.32	617.34
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	(9.33)
VII	Profit/ (loss) before exceptions items and tax(V-VI)	55.37	26.33	167.27	112.69	216.32	608.01
VIII	Tax Expense:						
	(1) Current Tax	19.22	10.95	-	37.17	-	135.27
	(2) Deferred Tax	0.60	0.92	-	2.97	-	(7.67)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	35.55	14.46	167.27	72.55	216.32	480.41
X	Profit/(Loss) from discountinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	35.55	14.46	167.27	72.55	216.32	480.41
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	0.81
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	(0.25)
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	35.55	14.46	167.27	72.55	216.32	480.97
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.59	0.24	2.79	1.21	3.61	8.14
	(2) Diluted	0.59	0.24	2.79	1.21	3.61	8.14
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.59	0.24	2.79	1.21	3.61	8.14
	(2) Diluted	0.59	0.24	2.79	1.21	3.61	8.14

PANACHE DIGILIFE LIMITED

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Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th February, 2019 and also Limited Review were carried out by the Statutory Auditors.
2) Previous period figures have been regrouped/rearranged wherever considered necessary.
3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

FOR PANACHE DIGILIFE LIMITED

Date : - 13.02.2019
Place : - Mumbai

PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

To,
The Board of Directors of
M/s Panache Digilife Limited
(Formerly Known as Vardhaman Technology Limited)
(Earlier Known as Vardhaman Technology Private Limited)

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Panache Digilife Limited,** ***(Formerly Known as Vardhaman Technology Limited)(Earlier Known as Vardhaman Technology Private Limited)*** *('the Company')* for the quarter & nine months ended 31st December 2018 ("the statement") being submitted by the company pursuant to the requirement of regulation 33 of Securities Exchange Board of India (Listing obligation and disclosure requirements) Regulation 2015 (the "Listing Regulation, 2015") as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 with the Stock Exchange.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Interim Financial information performed by the Independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

KPB & ASSOCIATES

CHARTERED ACCOUNTANTS

314-315 REENA COMPLEX,
VIDYAVIHAR WEST
MUMBAI – 400086

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder, has not disclosed the informationrequired to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)

KPB & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ FIRM REGN. NO. 114841W MUMBAI

Ketan N Gada
Partner
M NO.106451

Place: Mumbai
Date: 13th February, 2019.

Panache Digilife Limited

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(Rs. In Lacs/amount) except data per share

	Particulars	Quarter Ended			Nine Months Ended		Year Date
		3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended in the previous year 31/12/2017	Year to date figure for current period 31/12/2018	Year to date figure for the previous year ended 31/12/2017	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,613.96	906.44	1,765.75	3,627.44	3,812.16	7,738.54
II	Other Income	35.45	11.58	9.89	57.99	27.63	53.48
III	**Total Income (I+II)**	1,649.41	918.02	1,775.64	3,685.43	3,839.79	7,792.02
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	1,282.92	490.84	1,728.76	2,443.97	4,376.48	8,149.28
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	67.81	145.97	(190.52)	395.68	(1,198.99)	(1,516.91)
	Excise Duty & Service Tax	-	-		-	28.93	28.93
	Employee benefits expense	114.04	115.75	81.73	337.03	246.91	372.06
	Finance Costs	50.81	51.46	22.58	138.32	78.03	120.26
	Depreciation and amortisation expenses	4.32	4.28	3.68	12.81	11.05	15.48
	Other Expenses	70.53	75.72	57.79	226.86	166.24	252.22
	Total Expenses (IV)	1,590.43	884.02	1,704.02	3,554.67	3,708.65	7,421.32
V	Profit/(loss) before exceptional items and tax (I-IV)	58.98	34.00	71.62	130.76	131.14	370.70
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	(9.33)
VII	Profit/ (loss) before exceptions items and tax(V-VI)	58.98	34.00	71.62	130.76	131.14	361.37
VIII	Tax Expense:						
	(1) Current Tax	19.22	10.95	-	37.17	-	135.27
	(2) Deferred Tax	0.60	0.92	-	2.97	-	(9.62)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	39.16	22.13	71.62	90.62	131.14	235.72
X	Profit/(Loss) from discountinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	39.16	22.13	71.62	90.62	131.14	235.72
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	39.16	22.13	71.62	90.62	131.14	235.72
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.65	0.37	1.19	1.51	2.19	3.93
	(2) Diluted	0.65	0.37	1.19	1.51	2.19	3.93
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.65	0.37	1.19	1.51	2.19	3.93
	(2) Diluted	0.65	0.37	1.19	1.51	2.19	3.93

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Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th February, 2019 and also Limited Review were carried out by the Statutory Auditors.
2) Previous period figures have been regrouped/rearranged wherever considered necessary.
3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

FOR PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 13.02.2019
Place : - Mumbai