

Date: 9/11/2020

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held today – 9th November, 2020.
Symbol: PANACHE

Dear Sir / Madam,

This is to inform you that meeting of the Board of Directors of Panache Digilife Limited was held today i.e. 9th November, 2020 at 11.30 am at the corporate office of the Company at Unit No. 201/B1, Raheja Plaza-1, LBS Marg, Ghatkopar West, Mumbai – 400 086.

Pursuant to the provisions of Regulation 30 and 33 of SEBI (LODR) Regulation, 2015, following is the outcome of Board meeting;

1. Considered and approved standalone and consolidated unaudited financial results for the quarter and half year ended 30th September, 2020 and took note of Limited Review Report. (Standalone and Consolidated Financial Results along with Limited Review Report enclosed herewith).

The same shall also be available on the Company's website at www.panachedigilife.com.

Meeting commenced at 11.30 am and concluded at 11.55 pm.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited



Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As above

UDIN: 20106451AAAADZ7910**LIMITED REVIEW REPORT****Independent Auditor's report on Standalone Unaudited Quarterly and Half yearly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

To,
The Board of Directors of
M/s Panache Digilife Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Panache Digilife Limited**, (*the Company*) for the quarter and half yearended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Standalone financial statements based on our review.

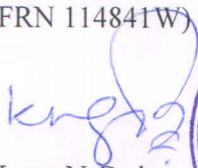
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in



accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, SEBI circular, and other accounting principles generally accepted in India, policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114841W)


Ketan N Gada
Partner
M NO.106451



Place: Mumbai
Date: 09.11.2020

Panache Digilife Limited

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Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Rs in Lakhs

Standalone Statement of Assets and Liabilities		
Particulars	As at half year ended (30/09/2020) (Unaudited)	As at Previous year ended (31/03/2020) (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	148.67	159.94
(b) Right to Use Assets	89.54	129.78
(c) Capital work-in-progress	629.82	629.82
(d) Investment Property	246.01	248.10
(e) Goodwill	-	-
(f) Other Intangible assets	0.51	0.94
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments	73.30	73.30
(ii) Loans & Deposits	18.58	31.09
(iii) Other Financial Assets	0.25	0.30
(j) Deferred tax assets (net)	1.10	1.24
(k) Other non-current assets	18.71	18.66
Current assets		
(a) Inventories	2,678.47	2,742.51
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,251.61	3,929.73
(iii) Cash and cash equivalents	182.18	173.03
(iv) Bank balances other than (iii) above	0.07	0.07
(v) Loans & Deposits	753.75	618.11
(vi) Other Financial Assets	27.11	17.43
(c) Other current assets	571.07	737.23
Total Assets	8,690.75	9,511.28
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,200.00	1,200.00
(b) Other Equity	1,956.12	1,698.42
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	560.30	326.28
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv) Lease Liabilities	67.04	67.04
(iv) Other financial liabilities	1.17	5.11
(b) Provisions	63.11	63.11
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	51.41	51.41
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,602.20	2,370.75
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	87.17	141.68
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,711.36	3,059.35
(iii) Lease Liabilities	33.30	78.31
(iv) Other financial liabilities	1.77	19.82
(b) Other current liabilities	159.41	313.39
(c) Provisions	43.76	45.78
(d) Current Tax Liabilities (Net)	152.63	70.84
Total Equity and Liabilities	8,690.75	9,511.28

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Notes:

- 1) The Company has applied practical expedient in Indian Accounting Standard (Ind AS 116) notified vide Companies (Indian Accounting Standards) Amendment Rules, 2020 by Ministry of Corporate Affairs (MCA) on July 24, 2020 to all rent concessions received as a direct consequence of COVID-19 pandemic. Accordingly, the Company recognized an amount of Rs 8.48 Lakhs as other income.
- 2) The Final dividend on shares is recorded as liability on the date of approval by Shareholders at the Annual General Meeting held on September 29, 2020. The Board of Directors in their meeting on July 29, 2020 recommended final dividend of Rs.0.25 per equity share. The Finance Act 2020 has repealed the Dividend Distribution Tax (DDT). Companies are now required to pay/distribute dividend after deducting applicable taxes. The remittance of dividends outside India is also subject to withholding tax at applicable rates. Promoters have waived their dividend accordingly company has recorded liability on 41.408 Lakh equity shares which would result in net cash outflow of Rs. 9.67 lakhs.
- 3) The Company has given corporate guarantee for a loan availed by its wholly owned subsidiary amounting to Rs. 12 Crores.

Date : - 09.11.2020

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Panache Digilife Limited

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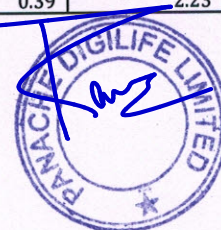
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Statement of Standalone Unaudited Results for the Quarter and Half year ended 30/09/2020

(Rs. In Lacs/amount) except data per share							
	Particulars	Quarter Ended			Half Year Ended		Year Date
		3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,530.93	2,049.88	1,158.93	3,580.81	2,519.45	7,128.40
II	Other Income	46.09	34.73	12.06	80.82	26.14	70.02
III	Total Income (I+II)	1,577.02	2,084.61	1,170.99	3,661.63	2,545.59	7,198.42
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	1,476.90	1,265.85	1,138.60	2,742.75	2,143.41	5,811.26
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(304.82)	368.85	(311.57)	64.03	(261.12)	(192.80)
	Employee benefits expense	95.75	81.69	145.93	177.44	273.95	581.53
	Finance Costs	81.02	89.34	60.41	170.36	111.97	251.92
	Depreciation and amortisation expenses	28.69	28.61	25.88	57.30	54.84	114.38
	Impairment Expenses / Losses	-	-	-	-	-	40.88
	Other Expenses	59.22	33.10	59.84	92.32	122.58	284.53
	Total Expenses (IV)	1,436.76	1,867.44	1,119.09	3,304.20	2,445.63	6,891.70
V	Profit/(loss) before exceptional items and tax (I-IV)	140.26	217.17	51.90	357.43	99.96	306.72
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	140.26	217.17	51.90	357.43	99.96	306.72
VIII	Tax Expense:						
	(1) Current Tax	32.68	56.56	14.82	89.24	24.07	121.34
	(2) Deferred Tax	0.45	(0.32)	(9.54)	0.13	(1.43)	(18.99)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	107.13	160.93	46.62	268.06	77.32	204.37
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	107.13	160.93	46.62	268.06	77.32	204.37
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(7.93)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.33
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	107.13	160.93	46.62	268.06	77.32	199.77
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	0.89	1.34	0.39	2.23	0.64	1.70
	(2) Diluted	0.89	1.34	0.39	2.23	0.64	1.70
XVII	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.89	1.34	0.39	2.23	0.64	1.70
	(2) Diluted	0.89	1.34	0.39	2.23	0.64	1.70



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Notes:

- 1) The standalone financial results for the quarter ended 30 September 2020 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 09th November 2020. The statutory auditors have issued Limited Review Report.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the

Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date : - 09.11.2020

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA

MANAGING DIRECTOR

DIN: 00165919

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Rs in Lakhs

Standalone Statement of Cash Flow

PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2020	FOR THE YEAR ENDED 30TH SEPTEMBER 2019
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax as per Profit & Loss A/c	357.43	99.96
<u>Adjustments for Non-cash Items</u>		
Depreciation on Fixed Assets	57.30	54.84
Finance Charges on Financial Instruments (unwinding of Discount)	5.55	7.72
Amortisation of FV Changes in Security Deposits	(0.63)	0.76
Guarantee Premium	(6.67)	0.00
Balances Written Off	0.00	(3.65)
Office Rent Waiver	(16.95)	0.00
Miscellaneous Expenses Written Off	7.00	6.61
	45.60	66.28
	403.03	166.24
<u>Adjustments for Non-Operating Items</u>		
Interest on Investment	(31.78)	(5.80)
Interest Paid	169.40	102.74
Rent Income From Investment Property	(16.15)	(16.15)
Bank Charges on Finance	0.96	0.40
	122.43	81.19
Operating Profit before Working Capital Changes	525.46	247.43
<u>Adjusted for Change in Working Capital:</u>		
Inventories	64.04	(261.12)
Trade Receivable	678.12	1,659.24
Other Current Assets	159.03	(260.33)
Other Non-Current Assets	(0.05)	256.73
Other Financial Assets	0.05	(2.26)
Trade Payable	(1,402.50)	(1,658.31)
Other Non-Current Liabilities	0.00	(0.69)
Other Financial Liabilities	(21.99)	(1.14)
Provisions (Long Term)	0.00	(0.13)
Provisions (Short Term)	(2.02)	2.04
Other Current Liability	(153.98)	393.71
	(679.30)	127.74
Cash Generated from Operations	(153.84)	375.17
Taxed Paid	7.44	0.00
Net Cash Flow from Operations (A)	(161.28)	375.17
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Repayment of Loans & Deposits	12.51	5.95
Interest on Investments	31.78	0.00
Rent Income from Investment Property	16.15	16.15
	60.44	22.10
<u>Cash Outflow</u>		
Purchase of Fixed Assets	2.80	616.29
Investment in Subsidiary	0.00	1.00
Loans Given	135.64	50.94
	138.44	668.23
Net Cash Flow from Investing Activities (B)	(78.00)	(646.13)



Continued

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PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2020	FOR THE YEAR ENDED 30TH SEPTEMBER 2019
CASH FLOW FROM FINANCING ACTIVITIES		
<u>Cash Inflow</u>		
Long Term Borrowing	234.02	400.00
Short term Borrowing	390.09	0.00
Interest Income	9.68	0.00
	633.79	400.00
<u>Cash Outflow</u>		
Short Term Borrowing Settled	0.00	212.05
Interest Paid	169.40	103.14
Bank Charges	0.96	0.40
Dividend Paid	10.35	9.00
Dividend Distribution Tax Paid	0.00	1.85
Lease Payments	45.01	47.90
Miscellaneous Expenses Incurred	0.00	7.75
	225.72	382.09
Net Cash Flow from Financing Activities (C)	408.07	17.91
CASH FLOW FROM ALL ACTIVITIES (A+B+C)	168.79	(253.05)
<u>Cash and Cash Equivalents at the Beginning</u>		
Cash in Hand	6.33	8.50
Balance in Bank	(1,851.60)	(1,532.37)
	(1,845.27)	(1,523.87)
<u>Cash and Cash Equivalents at the End</u>	(1,676.48)	(1,776.92)
<u>Closing Balance as per accounts</u>		
Cash in Hand	6.43	13.15
Balance in Bank	(1,682.91)	(1,790.07)
	(1,676.48)	(1,776.92)

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 09.11.2020

Place : - Mumbai

UDIN : 20106451AAAAEA3933

LIMITED REVIEW REPORT

Independent Auditor's report on Consolidated Unaudited Quarterly and Half year ended Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of
M/s. Panache Digilife Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. Panache Digilife Limited** (the Parent) and its Subsidiary ("the Parent" and its Subsidiaries and Associate together referred to as "the Group") for the quarter and half year ended 30th September, 2020 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 with the Stock Exchange.

This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



3. The Statement includes the results of the following entities:

NAME OF THE COMPANY	RELATION
Wemart Global FZE	Foreign Subsidiary (Wholly owned)
ICT Infratech Services Private Limited	Associate Company (Joint Venture)
Technofy Digital Private Limited	Indian Subsidiary (Wholly owned)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, Including Accounting Standard (“Ind AS”) as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The consolidated financial statements includes the unaudited financial statements/ financial information of Wemart Global FZE, subsidiary, whose financial statements/ financial information reflect total revenue of Rs. NIL, total profit/(net loss) after tax of Rs.NIL , total comprehensive income/ (loss) of Rs.NIL for the half year ended on 30th September,2020, as considered in the consolidated financial results, whose financial statements are not reviewed by us. This financial statement whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the management and procedures performed by us as stated in paragraph above.
6. The consolidated financial statements includes the unaudited financial statements/ financial information of Technofy Digital Private Limited, subsidiary, whose financial statements/ financial information reflect total revenue of Rs. 4.39 lakhs, total net loss after tax of Rs.(97.39) Lakhs , total comprehensive (loss) of Rs.(97.39)Lakhs for the half year ended on 30th September,2020, as considered in the consolidated financial results, whose financial statements are not reviewed by us. This financial statement whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the management and procedures performed by us as stated in paragraph above.



KPB & ASSOCIATES

CHARTERED ACCOUNTANTS

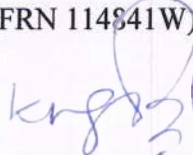
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☎ 022- 22626986
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Website: www.kpbca.com**

7. The consolidated financial results also includes the Associate (Joint Venture) - ICT Infratech Services Private Limited. The share of net profit after tax of Rs.0.12 Lakhs and total comprehensive profit of Rs.0.12 Lakhs for the quarter and half year ended 30th, September 2020, as considered in the consolidated financial results, in respect of ICT Infratech Services Private Limited, Associate(Joint Venture), whose financial statements / financial information have not been reviewed by us. This financial statement have been furnished by the management whose report have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this Associate(Joint Venture) is based solely on the reports of other management and procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of the above matters.

Thanking You,
Yours Faithfully,
For K P B & Associates
Chartered Accountants
(FRN 114541W)


Ketan N Gada
Partner
M NO.106451



Place: Mumbai
Date: 09.11.2020.

Panache Digilife Limited

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Rs in Lakhs

Consolidated Statement of Assets and Liabilities		
Particulars	As at half year ended (30/09/2020) (Unaudited)	As at Previous year ended (31/03/2020) (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	149.04	160.33
(b) Right to use assets	1,996.71	2,053.61
(c) Capital work-in-progress	629.82	629.82
(d) Investment Property	246.01	248.10
(e) Goodwill	-	-
(f) Other Intangible assets	0.51	0.94
(g) Intangible assets under development	-	-
(h) Biological Assets other than bearer plants	-	-
(i) Financial Assets		
(i) Investments Accounted for Using the equity method	0.81	0.69
(ii) Other Investments	69.52	65.18
(iii) Loans & Deposits	18.58	31.09
(iv) Other Financial Assets	0.25	0.30
(j) Deferred tax assets (net)	43.82	9.21
(k) Other non-current assets	18.71	18.66
Current assets		
(a) Inventories	2,678.47	2,742.50
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	3,326.30	4,005.98
(iii) Cash and cash equivalents	207.97	189.82
(iv) Bank balances other than (iii) above	0.07	0.07
(v) Loans & Deposits	42.56	35.44
(vi) Other Financial Assets	0.60	2.38
(c) Other current assets	594.02	759.39
Total Assets	10,023.77	10,953.51
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,200.00	1,200.00
(b) Other Equity	1,883.35	1,717.46
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,612.48	1,378.46
(ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Lease Liabilities	67.04	67.04
(iv) Other financial liabilities	1.17	5.10
(b) Provisions	63.11	63.11
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,959.50	2,786.25
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	87.17	141.68
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,711.78	3,059.35
(iii) Lease Liabilities	33.30	78.31
(iv) Other financial liabilities	1.77	20.14
(b) Other current liabilities	202.64	317.92
(c) Provisions	47.83	46.17
(d) Current Tax Liabilities (Net)	152.63	72.52
Total Equity and Liabilities	10,023.77	10,953.51

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Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Notes:

- 1) The standalone financial results for the quarter ended 30 September 2020 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 09th November 2020. The statutory auditors have issued Limited Review Report.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the

Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

- 4) Segment Information for the quarter as per Indian Accounting Standard - 108 on Operating Segment is not applicable.

Date : - 09.11.2020

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Panache Digilife Limited

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Statement of Consolidated Unaudited Results for the Quarter and Half year ended 30/09/2020

		(Rs. In Lacs/amount) except data per share					
		Quarter Ended			Half Year Ended		Year Date
	Particulars	3 months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended in the previous year 30/09/2019	Year to date figure for current period 30/09/2020	Year to date figure for the previous year ended 30/09/2019	Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,530.93	2,049.88	1,158.93	3,580.81	2,519.45	7,128.40
II	Other Income	11.87	37.96	12.06	49.83	26.14	49.59
III	Total Income (I+II)	1,542.80	2,087.84	1,170.99	3,630.64	2,545.59	7,177.99
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	1,476.90	1,265.85	1,138.60	2,742.75	2,143.41	5,811.26
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(304.82)	368.85	(311.57)	64.03	(261.12)	(192.80)
	Employee benefits expense	99.44	81.69	145.93	181.13	273.95	581.53
	Finance Costs	101.91	138.41	60.41	240.32	111.97	289.94
	Depreciation and amortisation expenses	37.02	36.95	25.88	73.97	54.84	122.71
	Impairment Expenses / Losses	-	-	-	-	-	8.17
	Other Expenses	59.17	36.78	62.10	95.95	124.84	277.02
	Total Expenses (IV)	1,469.62	1,928.53	1,121.35	3,398.15	2,447.89	6,897.83
V	Profit/(loss) before exceptional items and tax (I-IV)	73.18	159.31	49.64	232.49	97.70	280.16
VI	Exceptional Profit / (Loss) Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	73.18	159.31	49.64	232.49	97.70	280.16
VIII	Tax Expense:						
	(1) Current Tax	32.68	56.56	14.82	89.24	24.07	121.33
	(2) Deferred Tax	(14.18)	(13.24)	(9.54)	(27.42)	(1.43)	(34.16)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	54.68	115.99	44.36	170.67	75.06	192.99
X	Share of Profit from Associate	0.10	0.02	0.08	0.12	(0.41)	(2.11)
XI	Total Profit/(Loss) for the period from continuing operations (IX+X)	54.78	116.01	44.44	170.79	74.65	190.88
XII	Profit/(Loss) from discontinued operations	-	-	-	-	(462.68)	(484.35)
XIII	Tax expenses of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	(462.68)	(484.35)
XV	Profit/(Loss) for the period (IX+XII)	54.78	116.01	44.44	170.79	(388.03)	(293.47)
XVI	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(7.93)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.33
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	28.64
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	(0.03)
XVII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	54.78	116.01	44.44	170.79	(388.03)	(269.46)
XVIII	Earnings per equity (for Continuing operation):						
	(1) Basic	0.46	0.97	0.37	1.42	(3.23)	1.59
	(2) Diluted	0.46	0.97	0.37	1.42	(3.23)	1.59
XIX	Earnings per equity (for discounted operation)						
	(1) Basic	-	-	-	-	(3.86)	(4.04)
	(2) Diluted	-	-	-	-	(3.86)	(4.04)
XX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.46	0.97	0.37	1.42	(3.23)	(2.45)
	(2) Diluted	0.46	0.97	0.37	1.42	(3.23)	(2.45)



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Notes:

- 1) The Company has applied practical expedient in Indian Accounting Standard (Ind AS 116) notified vide Companies (Indian Accounting Standards) Amendment Rules, 2020 by Ministry of Corporate Affairs (MCA) on July 24, 2020 to all rent concessions received as a direct consequence of COVID-19 pandemic. Accordingly, the Company recognized an amount of Rs 8.48 Lakhs as other income.
- 2) The Final dividend on shares is recorded as liability on the date of approval by Shareholders at the Annual General Meeting held on September 29, 2020. The Board of Directors in their meeting on July 29, 2020 recommended final dividend of Rs.0.25 per equity share. The Finance Act 2020 has repealed the Dividend Distribution Tax (DDT). Companies are now required to pay/distribute dividend after deducting applicable taxes. The remittance of dividends outside India is also subject to withholding tax at applicable rates. Promoters have waived their dividend accordingly company has recorded liability on 41.408 Lakh equity shares which would result in net cash outflow of Rs. 9.67 lakhs.
- 3) The Company has given corporate guarantee for a loan availed by its wholly owned subsidiary amounting to Rs. 12 Crores.

Date : - 09.11.2020

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR

DIN: 00165919

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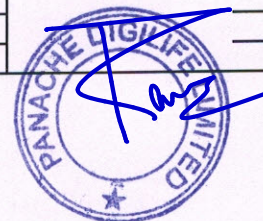
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Rs in Lakhs

Consolidated Statement of Cash Flow

PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2020	FOR THE YEAR ENDED 30TH SEPTEMBER 2019
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net Profit Before Tax as per Profit & Loss A/c	232.49	(364.98)
<u>Adjustments for Non-cash Items</u>		
Depreciation on Fixed Assets	73.97	54.84
Finance Charges on Financial Instruments (unwinding of Discount)	5.55	7.72
Amortisation of FV Changes in Security Deposits	(0.63)	0.76
Balances Written Off	0.00	(3.65)
Notional gain on Investment	(4.34)	0.00
Office Rent Waiver	(16.95)	0.00
Miscellaneous Expenses Written Off	7.00	6.61
	64.60	66.28
	297.09	(298.70)
<u>Adjustments for Non-Operating Items</u>		
Interest on Investment	(3.12)	(5.80)
Interest Paid	239.36	102.74
Rent Income From Investment Property	(16.15)	(16.15)
Bank Charges on Finance	0.96	0.40
	221.05	81.19
Operating Profit before Working Capital Changes	518.14	(217.51)
<u>Adjusted for Change in Working Capital:</u>		
Inventories	64.03	(261.12)
Trade Receivable	679.69	2,195.66
Other Current Assets	158.36	(270.54)
Other Non-Current Assets	(0.05)	256.73
Other Financial Assets	1.83	(2.26)
Trade Payable	(1,402.08)	(1,858.41)
Other Non-Current Liabilities	0.00	(0.69)
Other Financial Liabilities	(22.30)	4.80
Provisions (Long Term)	0.00	(0.13)
Provisions (Short Term)	1.66	2.09
Other Current Liability	(115.28)	398.01
	(634.14)	464.14
Cash Generated from Operations	(116.00)	246.63
Taxed Paid	7.44	0.00
Net Cash Flow from Operations (A)	(123.44)	246.63
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
<u>Cash Inflow</u>		
Repayment of Loans & Deposits	12.51	0.00
Interest on Investments	3.12	5.95
Rent Income from Investment Property	16.15	16.15
Foreign Currency Translation Reserve	8.15	(22.70)
	39.93	(0.60)
<u>Cash Outflow</u>		
Purchase of Fixed Assets	2.80	616.29
Investment in Subsidiary	0.00	1.71
Loans Given	7.12	0.00
	9.92	618.00
Net Cash Flow from Investing Activities (B)	30.01	(618.60)



Continued

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PARTICULARS	FOR THE YEAR ENDED 30TH SEPTEMBER 2020	FOR THE YEAR ENDED 30TH SEPTEMBER 2019
CASH FLOW FROM FINANCING ACTIVITIES		
<u>Cash Inflow</u>		
Long Term Borrowing	234.02	475.00
Short term Borrowing	331.89	0.00
	565.91	475.00
<u>Cash Outflow</u>		
Short Term Borrowing Settled	0.00	186.81
Interest Paid	239.36	103.14
Bank Charges	0.96	0.40
Dividend Paid	10.35	9.00
Dividend Distribution Tax Paid	0.00	1.85
Lease Payments	45.01	47.90
Miscellaneous Expenses Incurred	0.00	7.75
	295.68	356.85
Net Cash Flow from Financing Activities (C)	270.23	118.15
CASH FLOW FROM ALL ACTIVITIES (A+B+C)	176.80	(253.82)
<u>Cash and Cash Equivalents at the Beginning</u>		
Cash in Hand	6.63	14.10
Balance in Bank	(1,834.11)	(1,527.17)
	(1,827.48)	(1,513.07)
<u>Cash and Cash Equivalents at the End</u>	(1,650.68)	(1,766.89)
<u>Closing Balance as per accounts</u>		
Cash in Hand	6.72	13.43
Balance in Bank	(1,657.40)	(1,780.32)
	(1,650.68)	(1,766.89)

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Date : - 09.11.2020

Place : - Mumbai