PANACHE
Making Human Life Easy

August 10, 2026

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held on August 10, 2026

NSE Symbol: PANACHE

Dear Sir / Madam,

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Board of Directors of Panache Digilife Limited ('the Company") at its meeting held today i.e., Monday, August 10, 2026; has inter-alia approved and taken on record the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2026, along with Limited Review Report thereon, enclosed as **Annexure - I**.

2. Based on the recommendation of Nomination and Remuneration Committee, the Board appointed Mrs. Tejaswini More (DIN: 00324922) as an Independent Director of the Company subject to approval of Shareholders at the ensuing AGM, for a second term of five (5) consecutive years with effect from January 18, 2027 till January 17, 2032. She shall not be liable to retire by rotation.

   Mrs. Tejaswini More has confirmed and declared that she meets the criteria of 'independence' under Section 149 of the Companies Act, 2013 and Regulation 16 of the Listing Regulations. Further, she has also confirmed that she is not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

   The details required to be disclosed pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure II.**

3. Based on the recommendation of Nomination and Remuneration Committee, the Board re-designated Mr. Harshil Chheda from Company Secretary & Compliance Officer to Company Secretary, Compliance Officer & Head – Legal with immediate effect.

   The details required to be disclosed pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure III.**

4. Grant of 4,49,500 Employee Stock Options (ESOPs) under Panache Digilife Limited – Employee Stock Option Scheme, 2025" ("Panache –ESOP 2025") to the eligible employee(s) of the Company & Subsidiary Company.

   The details required to be disclosed pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure IV.**

The meeting of the Board of Directors of the Company commenced at 12:30 p.m. and concluded at 5.00 p.m.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

HARSHIL RAJESH CHHEDA
Digitally signed by HARSHIL RAJESH CHHEDA
Date: 2026.08.10 18:51:09 +05'30'

Harshil Chheda
Company Secretary & Compliance Officer

Encl.: As above

Annexure - 1

Panache Digilife Limited

Regd Office : Building No. A3, Unit No. 102 To 108, 201 To 208, Babosa Industrial Park, Saravali Village, Bhiwandi, Thane - 421302
Corporate Office : B-507, Raheja Plaza CSL, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India
Tel.: +91-22-2500 7002 | Website: www.panachedigilife.com
Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2026

					(Rs. In Lacs/amount) except data per share
		Quarter Ended			Year Ended
	Particulars	30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited)	(Unadited)	(Audited)
I	Revenue From Operations	4,747.96	9,455.00	2,954.04	23,311.24
II	Other Income	148.53	177.22	23.58	265.61
III	**Total Income (I+II)**	4,896.50	9,632.22	2,977.62	23,576.85
IV	Expenses				
	Cost of Materials Consumed	6,717.84	7,365.86	2,664.58	20,969.64
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(2,768.50)	240.74	(177.52)	(1,444.87)
	Employee benefits expense	147.79	189.87	141.91	643.31
	Finance Costs	71.45	65.10	67.18	265.23
	Depreciation and amortisation expenses	35.97	36.35	29.04	124.05
	Other Expenses	155.07	240.13	126.36	592.17
	Total Expenses (IV)	4,359.61	8,138.05	2,851.55	21,149.54
V	Profit/(loss) before exceptional items and tax (I-IV)	536.89	1,494.17	126.07	2,427.31
VI	Exceptional Profit / (Loss) Items	-	(346.44)	-	(346.44)
VII	Profit/ (loss) before tax(V-VI)	536.89	1,147.72	126.07	2,080.87
VIII	Tax Expense:				
	(1) Current Tax	133.03	304.99	28.98	543.53
	(2) Deferred Tax	(4.86)	(8.71)	1.43	(2.19)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	408.72	851.45	95.66	1,539.52
X	Profit/(Loss) from discountinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	408.72	851.45	95.66	1,539.52
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	(16.18)	-	(16.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.07		4.07
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	408.72	839.34	95.66	1,527.42
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	2.55	5.52	0.63	9.99
	(2) Diluted	2.36	4.66	0.61	8.43
XVII	Earnings per equity (for discontinuing operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinuing & continuing operation)				
	(1) Basic	2.55	5.52	0.63	9.99
	(2) Diluted	2.36	4.66	0.61	8.43

PANACHE DIGILIFE LIMITED

Panache Digilife Limited

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Tel.: +91-22-2500 7002 | Website: www.panachedigilife.com
Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Notes:

1) The standalone financial results for the quarter ended 30th June 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 10th August 2026. The statutory auditors have issued Limited Review Report.

2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

4) As the company's main business activity falls within a single primary business segment viz. manufacturing & trading of computer systems, IT Hardware & peripherals, the disclosure requirements of segment reporting as per IND AS 108 are not applicable.

FOR PANACHE DIGILIFE LIMITED

PANACHE DIGILIFE LIMITED

Date : - 10/08/2026
Place : - Mumbai

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Panache Digilife Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Panache Digilife Limited,** *('the Company')* for the quarter ended 30th June 2026 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to express the conclusion on these Standalone Financial Statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial information performed by the Independent auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Jain Salia & Associates
Jayesh Salia
Mem. No. 044039
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act,2013, and other accounting principles generally accepted in India and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

Jain Salia & Associates
Jayesh Salia
Mem. No. 044039
Chartered Accountants

For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]

Jayesh

Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)

Place: - Mumbai
Dated: - 10 August, 2026
UDIN: - 26044039JIKTYQ2500

Panache Digilife Limited

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Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Statement of Consolidated Unaudited Results for the Quarter ended 30/06/2026

					(Rs. In Lacs/amount) except data per share
		Quarter Ended			Year Ended
	Particulars	30-06-2026 (Unadited)	31-03-2026 (Audited)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
I	Revenue From Operations	5,083.82	9,990.44	2,953.78	24,297.68
II	Other Income	70.06	158.32	23.10	241.15
III	**Total Income (I+II)**	5,153.88	10,148.76	2,976.88	24,538.83
IV	Expenses				
	Cost of Materials Consumed	7,003.68	7,620.45	2,664.58	21,637.87
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(2,768.50)	241.00	(177.78)	(1,445.36)
	Employee benefits expense	167.81	206.76	154.82	698.24
	Finance Costs	71.45	65.87	67.18	266.00
	Depreciation and amortisation expenses	40.13	37.50	29.04	126.03
	Other Expenses	160.23	302.62	119.50	705.72
	Total Expenses (IV)	4,674.79	8,474.20	2,857.34	21,988.51
V	Profit/(loss) before exceptional items and tax (I-IV)	479.09	1,674.56	119.54	2,550.32
VI	Exceptional Profit / (Loss) Items	-	(346.44)	-	(346.44)
VII	Profit/ (loss) before tax(V-VI)	479.09	1,328.12	119.54	2,203.88
VIII	Tax Expense:				
	(1) Current Tax	133.03	327.29	28.98	579.07
	(2) Deferred Tax	(18.11)	0.23	(0.27)	(8.10)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	364.17	1,000.59	90.83	1,632.90
X	Share of Profit from Associate	(2.50)	7.38	(4.28)	(2.72)
XI	Total Profit/(Loss) for the period from continuing operations (IX+X)	361.67	1,007.97	86.55	1,630.18
XII	Profit/(Loss) from discontinued operations	-	(4.55)	(3.00)	37.90
XIII	Tax expenses of discontinued operations	-	0.91	-	14.15
XIV	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	(5.45)	(3.00)	23.75
XV	Profit/(Loss) for the period (IX+XII)	361.67	1,002.52	83.55	1,653.93
XVI	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	(16.18)	-	(16.18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.07	-	4.07
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	361.67	990.41	83.55	1,641.82
XVIII	Profit Attributable to :				
	Owners of the company	380.72	958.41	86.82	1,621.19
	Non-controlling Interest	(16.55)	46.83	(3.27)	35.46
XIX	Total Comprehensive Income Attributable to :				
	Owners of the company	380.72	946.30	86.82	1,609.08
	Non-controlling Interest	(16.55)	46.83	(3.27)	35.46
XVIII	Earnings per equity (for Continuing operation):				
	(1) Basic	2.26	6.54	0.57	10.58
	(2) Diluted	2.09	5.52	0.55	8.93
XIX	Earnings per equity (for discontinued operation)				
	(1) Basic	-	(0.04)	(0.02)	0.15
	(2) Diluted	-	(0.03)	(0.02)	0.13
XX	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	2.26	6.51	0.55	10.73
	(2) Diluted	2.09	5.49	0.53	9.06

PANACHE DIGILIFE LIMITED

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Notes:

1) The above consolidated financial results of Panache Digilife Limited ("the Company") and its subsidiaries, associate company (together referred as "the Group") for the quarter ended 30th June 2026 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 10th August 2026. The statutory auditors have issued Limited Review Report.

2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

4) As the company's main business activity falls within a single primary business segment viz. manufacturing & trading of computer systems, IT Hardware & peripherals, the disclosure requirements of segment reporting as per IND AS 108 are not applicable.

5) The consolidated financial results of the company comprising its subsidiaries & associate (together referred to as "The Group") includes results of the following entities:-

Company	Relation
Technofy Digital Private Limited	Wholy Owned Indian Subsidiary
Panache Newage Technology Private Limited *(formarly known as ICT Infratech Services Private Limited)*	Indian Subsidiary
AIR Digilife Private Limited *(formerly known as NAJ Digilife Private Limited)*	Indian Subsidiary
Cadcord Technologies Private Limited	Associate

FOR PANACHE DIGILIFE LIMITED

Date : - 10/08/2026
Place : - Mumbai

AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors of
Panache Digilife Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Panache Digilife Limited** (the "Parent") and its Subsidiaries and Associate ("the Parent" and its Subsidiaries and Associate together referred to as "the Group") for the quarter ended 30th June, 2026 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation,2015") as amended.

2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express the conclusion on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Jain Salia & Associates
Jayesh Salia
Mem. No. 044039
Chartered Accountants

4. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr.No.	NAME OF THE COMPANY	RELATION
1	Panache Digilife Limited	The Parent.
2	Technofy Digital Private Limited	Indian Subsidiary (Wholly owned)
3	Panache Newage Technology Private Limited (formerly known as ICT Infratech Services Private Limited)	Indian Subsidiary
4	AIR Digilife Private Limited (formerly known as NAJ Digilife Private Limited)	Indian Subsidiary
5	Cadcord Technologies Private Limited	An Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, Including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

7. <u>Unaudited Financial Results of Subsidiaries & Associate as on 30th June 2026</u>
   i. In respect of unaudited financial results of Technofy Digital Private Limited, the financial statements reflect net profit/(loss) after tax from discontinued operations of <u>Rs. NIL</u> and total comprehensive profit/(loss) of <u>Rs. NIL</u> for the quarter ended 30th June 2026 as are considered in the consolidated financial results.

Jain Salia & Associates ★ Chartered Accountants ★
Jayesh Salia
Mem. No. 044039

507-D, Ecstacy Corporate Business Park, City of Joy, J.S.D Marg, Mulund (W), Mumbai –400080.
Contact: 96641 26402, 96641 26404, e-mail: jainsalia@gmail.com

ii. In respect of unaudited financial results of Panache Newage Technology Private Limited, the financial statements reflect net profit/(loss) after tax from operations of Rs. (50.16) Lakhs and total comprehensive profit / (loss) of Rs.(50.16) Lakhs for the quarter ended 30th June 2026 as are considered in the consolidated financial results.

iii. In respect of unaudited financial results of AIR Digilife Private Limited, the financial statements reflect net profit/(loss) after tax from operations of Rs. 5.61 Lakhs and total comprehensive profit/(loss) of Rs. 5.61 Lakhs for the quarter ended 30th June 2026 as are considered in the consolidated financial results.

These financial statements, whose results have been furnished to us by the management and our opinion on the consolidated financial results, in so far as they relate to the amounts and disclosures included in respect of these subsidiaries, are based solely on the reports of the management and procedures performed by us as stated in paragraph 3 above.

iv. The consolidated financial results also include the results of an Associate - Cadcord Technologies Private Limited. The share of Net Profit / (Loss) after tax from the operations of Rs. (2.50) Lakhs and the share of total comprehensive profit / (loss) of Rs.(2.50) Lakhs are considered in the consolidated financial results. The interim financial results of an Associate have not been reviewed by us. The quarterly results have been furnished to us by the management. Our conclusion on this consolidated financial result, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the results provided by the other management and based on procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]

Jain Salia & Associates Chartered Accountants Jayesh Salia Mem. No. 044039

Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)

Place: - Mumbai
Dated: - 10th August, 2026
UDIN: - 26044039JUFCHZ9483

Annexure II

Disclosure of information pursuant to SEBI Master Circular:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment resignation, removal, death or otherwise	Appointment of Mrs. Tejaswini More as an Independent Director for a second term of five (5) consecutive years.
2.	Date of appointment / cessation (as applicable) & term of appointment / reappointment	Appointed as an Independent Director with effect from January 18, 2027 till January 17, 2032 for a second term of five (5) consecutive years.
3.	Brief profile (in case of appointment)	Mrs. Tejaswini C. More is a Fellow Member of the Institute of Chartered Accountants of India (FCA) having experience of more than 30 years in the areas of Direct and Indirect Taxation and Company Law Matters. She is a practicing Chartered Accountant and has a vast experience in serving Small and Medium Sized enterprises, High Net Worth Individuals (including NRIs) and cooperative societies. Her Services include Statutory and Internal audits, Direct and Indirect Tax Consultation and system audits. She is also acting as the Statutory Auditor and Internal Auditor for MSME enterprises.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the existing Directors are related to Mrs. Tejaswini More.

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Annexure III

Disclosure of information pursuant to SEBI Master Circular:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment resignation, removal, death or otherwise	Re-designation of Mr. Harshil Chheda from Company Secretary & Compliance Officer to Company Secretary, Compliance Officer & Head – Legal.
2.	Date of appointment / cessation (as applicable) & term of appointment / reappointment	Re-designation of Mr. Harshil Chheda from Company Secretary & Compliance Officer to Company Secretary, Compliance Officer & Head – Legal with immediate effect.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure IV

Disclosure of information pursuant to SEBI Master Circular:

Sr. No.	Particulars	Details
1.	Brief details of options granted;	4,49,500 stock options granted under Panache – ESOP 2025 to the eligible employees of the Company & Subsidiary Company on August 10, 2026.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes Panache – ESOP 2025 is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options;	4,49,500 Equity shares of the Company having face value of ₹10/- each.
4.	Pricing Formula;	As per Panache –ESOP 2025 the exercise price of the Options shall be decided by the Nomination & Remuneration Committee ("NRC"). Accordingly, the Exercise Price determined is ₹458/-.
5.	Options Vested;	Nil However, Subject to the fulfilment of the conditions specified in Panache–ESOP 2025, the stock options would vest in the following manner: • 40% of the stock options will vest upon the completion of 12 months from the date of grant; • 30% of the stock options granted will vest upon the completion of 24 months from the date of grant; and • 30% of stock options upon the completion of 36 months from the date of grant.
6.	Time within which option may be exercised;	All vested Options shall be exercisable within a period of 2 (Two) years from the date of vesting of the respective Options.
7.	Options exercised;	Not applicable at this stage.
8.	Money realized by exercise of options;	
9.	The total number of shares arising as a result of exercise of option;	
10.	Options lapsed;	
11.	Variation of terms of options;	
12.	Brief details of significant terms;	The Plan is administered by the Nomination and Remuneration Committee (NRC). The grant of Options is based upon the eligibility criteria as mentioned in the Panache–ESOP 2025. The granted Options shall vest as per the vesting schedule and vesting conditions, as determined by the NRC at the time of grant.

		The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of Panache–ESOP 2025. The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in. The granted ESOPs will vest as per the vesting schedule cited in the grant letter of the employee, as approved by the NRC. The Vested Options may be exercised in one or more tranches within a maximum period of 2 (Two) years from the relevant date of vesting of Options. The terms of the grant of options provides for the manner in which options would be dealt with, in case of death, permanent disability, resignation, termination, retirement etc. In case of any corporate action(s) such as stock split, stock consolidation, rights issue, bonus issue, merger, demerger, amalgamation, sale of division and any other form of corporate restructuring, requisite adjustments (which may include adjustments to the number of options in Panache–ESOP 2025) shall be appropriately made, in a fair and reasonable manner in accordance with Panache–ESOP 2025. ESOP Shares arising on the conversion of the Options shall rank pari passu with all the other equity shares of the Company for the time being in issue, from the date of allotment.
13.	Subsequent changes or cancellation or exercise of such options;	Not applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	