PANACHE
Making Human Life Easy

Date: 09/12/2020

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Disclosure under Regulation 23(9) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Symbol: PANACHE

Dear Sir / Madam,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis in the format specified in the Indian Accounting Standards / Accounting Standards for the half year ended on 30th September, 2020.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

PANACHE DIGILIFE LIMITED

Jinkle Khimsaria
Company Secretary & Compliance Officer
Membership No. A43987

Place: Mumbai

Encl.: As Above

RELATED PARTY DISCLOSURES AS REQUIRED UNDER IND AS 24 ON "RELATED PARTY DISCLOSURES"

a. Details of Related Parties

i) List of Related Parties on whom control is established by the Parent Company

NAME OF RELATED PARTY	RELATIONSHIP WITH THE GROUP
Wemart Global FZE	Wholly Owned Subsidiary
Technofy Digital private Limited	Wholly Owned Subsidiary

ii) Key Managerial Personnel

NAME OF RELATED PARTY	RELATIONSHIP WITH THE GROUP
Amit D. Rambhia	Managing Director
Nikit D. Rambhia	Joint Managing Director
Devchand L. Rambhia	Whole-Time Director
Vishal Lalan *	Chief Executive Officer (CEO)
Nitesh M Savla	Chief Financial Officer (CFO)
Jinkle Kimsaria	Company Secretary (CS)
Jayachandran Sunderamoorthy	Director (Technofy Digital private Limited)
Chetan Vrujlal Dhakan	Managing Director (Wemart Global FZE)

iii) List of Related Parties

NAME OF RELATED PARTY	RELATIONSHIP WITH THE GROUP
Wemart Global FZE	Wholly Owned Subsidiary
Technofy Digital Private Limited	Wholly Owned Subsidiary
Amit D. Rambhia	Managing Director
Nikit D. Rambhia	Joint Managing Director
Devchand L. Rambhia	Whole-Time Director
Vishal Lalan *	Chief Executive Officer
Nitesh M. Savla	Chief Financial Officer
Bhavin V. Adani	Independent Director
Meeta K. Mehta	Independent Director
Shailesh P. Gala	Independent Director
Jinkle Khimsaria	Company Secretary
Panache Innovations Limited	Company having Common Director
Eddy & Andy International Limited	Company having Common Director
ICT Infratech Services Private Limited	Joint Venture
Rambhia IPR Services LLP	Firm in which Director is a Partner
Deepa A. Rambhia	Relative of Director
Kavita N. Rambhia	Relative of Director

* *Mr. Vishal Lalan, CEO of the company resigned on 07th September, 2020.*



b. List of Transactions with Related Parties

The Group has identified all the related parties having transactions during the year as per details given hereunder:-

NAME OF THE PERSON / ENTITY	RELATION WITH THE GROUP	NATURE OF TRANSACTION	VOLUME OF TRANSACTION IN SIX MONTHS ENDED SEPTEMBER 30 2020
Amit D. Rambhia	Managing Director	Remuneration	7,00,000
Nikit D. Rambhia	Joint Managing Director	Remuneration	7,00,000
Devchand L. Rambhia	Whole-Time Director	Remuneration	3,00,000
Deepa A. Rambhia	Relative of Director	Remuneration	6,75,000
Kavita N. Rambhia	Relative of Director	Remuneration	4,75,000
Nitesh M. Savla	Chief Financial Officer	Remuneration	5,53,841
Vishal Lalan	Chief Executive Officer	Remuneration	13,43,750
Jinkle Khimsaria	Company Secretary	Remuneration	2,55,947
Amit D. Rambhia	Managing Director	Loan Taken	25,00,000
Amit D. Rambhia	Managing Director	Interest on Unsecured Loan	1,09,017
Nikit D. Rambhia	Joint Managing Director	Loan Taken	83,15,873
Nikit D. Rambhia	Joint Managing Director	Interest on Unsecured Loan	4,65,176
Devchand L. Rambhia	Whole-Time Director	Loan Repaid	9,50,000
Devchand L. Rambhia	Whole-Time Director	Interest on Unsecured Loan	76,084
Bhavin V. Adani	Independent Director	Sitting Fees	10,000
Meeta K. Mehta	Independent Director	Sitting Fees	10,000
Shailesh P. Gala	Independent Director	Sitting Fees	10,000
Vishal Lalan	Chief Executive Officer	Loan Given	3,15,953
ICT Infratech Services Private Limited	Joint Venture	Services Availed	2,95,000
Panache Innovations Limited	Company having Common Director	Sales	1,53,39,489
Panache Innovations Limited	Company having Common Director	Services Availed	1,04,235
Panache Innovations Limited	Company having Common Director	Purchases	45,076
Rambhia IPR Services LLP	Firm in which Director is a Partner	Royalty Expense	6,64,000



c. Amount Receivable / Payable from / to related parties as on reporting dates are as Follows:-

PARTICULARS		AS AT 30TH SEPTEMBER 2020
Amounts Receivable from Related Parties		
Receivables for Sales & Services Provided		
Panache Innovations Limited	Company having Common Director	2,22,21,030
ICT Infratech Services Private Limited	Joint Venture	60,16,858
Devchand L. Rambhia	Whole-Time Director	35,000
Loans & Advances Recoverable		
Vishal Lalan	Chief Executive Officer	14,95,818
Total Receivables from Related Parties		2,97,68,706
Amounts Payable to Related Parties		
Payables for Purchases & Services Availed		
Panache Innovations Limited	Company having Common Director	1,76,664
ICT Infratech Services Private Limited	Joint Venture	2,06,315
Rambhia IPR Services LLP	Firm in which Director is a Partner	7,94,715
		11,77,694
Payables to Directors and their Relatives as Remuneration		
Amit D. Rambhia	Managing Director	3,35,000
Nikit D. Rambhia	Joint Managing Director	3,35,000
Devchand L. Rambhia	Whole-Time Director	1,22,500
Deepa A. Rambhia	Relative of Director	1,44,800
Kavita N. Rambhia	Relative of Director	97,300
Bhavin V. Adani (Sitting Fees)	Independent Director	18,250
Meeta K. Mehta (Sitting Fees)	Independent Director	9,250
Shailesh P. Gala (Sitting Fees)	Independent Director	9,250
		34,26,738
Payable towards Borrowings Taken		
Amit D. Rambhia	Managing Director	25,00,000
Amit D. Rambhia (Interest Payable)	Managing Director	1,00,841
Nikit D. Rambhia	Joint Managing Director	1,19,70,000
Nikit D. Rambhia (Interest Payable)	Joint Managing Director	4,30,288
Devchand L. Rambhia	Whole-Time Director	2,95,50,000
Devchand L. Rambhia (Interest Payable)	Whole-Time Director	70,378
		4,46,21,507
Expenses Reimbursable		
Devchand L. Rambhia	Whole-Time Director	4,971
Payables to KMP and their Relatives as Remuneration		
Nitesh M. Savla	Chief Financial Officer	1,20,576
Jinkle Khimsaria	Company Secretary	48,742
		1,69,318
Total Payables to Related Parties		4,94,00,228

PANACHE DIGILIFE LIMITED