

August 07, 2025

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of Board Meeting held on August 07, 2025

NSE Symbol: PANACHE

Dear Sir / Madam,

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Board of Directors of Panache Digilife Limited ("the Company") at its meeting held today i.e., Thursday, August 07, 2025; has inter-alia approved and taken on record the following:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2025, along with Limited Review Report thereon, enclosed as **Annexure - I**.
2. Based on the recommendation of Nomination and Remuneration Committee, the Board has re-appointed Mr. Amit Rambhia as a Managing Director of the Company for a period of three (3) years effective from February 17, 2026 to February 16, 2029, liable to retire by rotation, subject to approval of the Members at the ensuing Annual General Meeting.

Pursuant to the SEBI directions dated June 14, 2018 to the stock exchanges read with Circular Ref No. NSE/CML/2018/24 issued by NSE & based on the declarations received, we hereby inform that Mr. Amit Rambhia is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.

Details required as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure II** to this disclosure.

3. Based on the recommendation of Nomination and Remuneration Committee, the Board has re-appointed Mr. Nikit Rambhia as a Joint Managing Director of the Company, for a period of three (3) years effective from February 17, 2026 to February 16, 2029, liable to retire by rotation, subject to approval of the Members at the ensuing Annual General Meeting.

Pursuant to the SEBI directions dated June 14, 2018 to the stock exchanges read with Circular Ref No. NSE/CML/2018/24 issued by NSE & based on the declarations received, we hereby inform that Mr. Nikit Rambhia is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.

Details required as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure III** to this disclosure.

4. Based on the recommendation of Nomination and Remuneration Committee, the Board has re-appointed Mr. Nitesh Savla as the Whole Time Director of the Company, for a period of three (3) years effective from February 14, 2026 to February 13, 2029, liable to retire by rotation, subject to approval of the Members at the ensuing Annual General Meeting.

Pursuant to the SEBI directions dated June 14, 2018 to the stock exchanges read with Circular Ref No. NSE/CML/2018/24 issued by NSE & based on the declarations received, we hereby inform that Mr. Nitesh Savla is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.

Details required as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure IV** to this disclosure.

The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 5.00 p.m.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Encl.: As above

Panache Digilife Limited

Regd Office : Building No. A3, Unit No. 102 To 108, 201 To 208, Babosa Industrial Park, Saravali Village, Bhiwandi, Thane - 421302

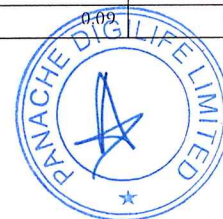
Corporate Office : B-507, Raheja Plaza CSL, L.B.S. Marg, Ghatkopar West, Mumbai 400086, MH, India

Tel.: +91-22-2500 7002 | Website: www.panachedigilife.com

Email: info@panachedigilife.com | CIN: L72200MH2007PLC169415

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2025

		(Rs. In Lacs/amount) except data per share			
		Quarter Ended			Year Ended
	Particulars	30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
I	Revenue From Operations	2,954.04	6,002.40	1,174.09	11,593.40
II	Other Income	23.58	26.02	24.09	84.97
III	Total Income (I+II)	2,977.62	6,028.42	1,198.18	11,678.37
IV	Expenses				
	Cost of Materials Consumed	2,664.58	5,801.13	788.17	9,898.62
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(177.52)	(417.49)	108.16	(218.21)
	Employee benefits expense	141.91	137.97	90.83	430.50
	Finance Costs	67.18	52.20	93.38	274.35
	Depreciation and amortisation expenses	29.04	27.17	24.07	108.28
	Other Expenses	126.36	128.15	79.77	420.46
	Total Expenses (IV)	2,851.55	5,729.13	1,184.38	10,914.00
V	Profit/(loss) before exceptional items and tax (I-IV)	126.07	299.30	13.79	764.37
VI	Exceptional Profit / (Loss) Items	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	126.07	299.30	13.79	764.37
VIII	Tax Expense:				
	(1) Current Tax	28.98	76.32	-	156.97
	(2) Deferred Tax	1.43	2.61	2.65	21.61
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	95.66	220.37	11.15	585.79
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	95.66	220.37	11.15	585.79
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	(3.57)	-	(3.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.90	-	0.90
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	95.66	217.70	11.15	583.12
XVI	Earnings per equity (for Continuing operation):				
	(1) Basic	0.63	1.57	0.09	4.18
	(2) Diluted	0.61	1.52	0.09	4.04
XVII	Earnings per equity (for discontinuing operation)				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	Earning per equity share (for discontinuing & continuing operation)				
	(1) Basic	0.63	1.57	0.09	4.18
	(2) Diluted	0.61	1.52	0.09	4.04



Panache Digilife Limited

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Notes:

- 1) The standalone financial results for the quarter ended 30th June 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 7th August 2025. The statutory auditors have issued Limited Review Report.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) As the company's main business activity falls within a single primary business segment viz. manufacturing & trading of computer systems, IT Hardware & peripherals, the disclosure requirements of segment reporting as per IND AS 108 are not applicable.
- 5) During the quarter ended June 30, 2025 (Q1 of FY 2025-26), Panache Digilife Limited ("the Company") has increased its shareholding in its subsidiary, Air Digilife Private Limited, from 60% to 90% by acquiring an additional 30% equity stake from the non-controlling shareholder.
- 6) The Board of Directors of Panache Newage Technology Private Limited (a wholly owned subsidiary of Panache Digilife Limited) had inter alia considered and approved the allotment of 395000 equity shares on 8 May 2025. This included 250000 shares allotted to Panache Digilife Limited and 145000 shares to another equity shareholder. Consequent to this allotment Panache Digilife Limited held 280000 equity shares representing 65.88 percent of the equity shares. Accordingly Panache Newage Technology Private Limited ceases to be a wholly owned subsidiary and is now classified as a subsidiary of the Company.
- 7) The Financial statements of Technofy Digital Private Limited (Wholly owned Subsidiary) have been prepared on the assumption that it is 'not a going concern'. However, it will not have any impact on the carrying value of investments in subsidiary as well as the loans given to it as the management is of the opinion that the existing amount of investment and loans would be recovered.

Date : - 07.08.2025

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Jain Salia & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Panache Digilife Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Panache Digilife Limited**, (*'the Company'*) for the quarter ended 30th June 2025 (*'the statement'*) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the statement, which has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issue thereunder and other accounting principles generally accepted in India. Our responsibility is to express the conclusion on these Standalone Financial Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial information performed by the Independent auditor of the entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Jain Salia & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and other accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: - Mumbai

Dated: - 7th August, 2025

UDIN: - 25044039BMJIBC3534

For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]

Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)

Panache Digilife Limited

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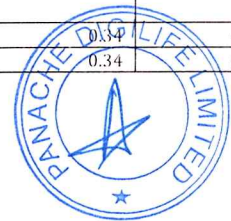
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Statement of Consolidated Unaudited Results for the Quarter ended 30/06/2025

		(Rs. In Lacs/amount) except data per share			
	Particulars	Quarter Ended		Year Ended	
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue From Operations	2,953.78	6,008.11	1,175.99	11,611.36
II	Other Income	23.10	25.49	15.71	70.34
III	Total Income (I+II)	2,976.88	6,033.59	1,191.70	11,681.69
IV	Expenses				
	Cost of Materials Consumed	2,664.58	5,801.26	792.12	9,906.73
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(177.78)	(412.08)	104.89	(218.21)
	Employee benefits expense	154.82	143.87	90.88	440.35
	Finance Costs	67.18	52.20	93.38	274.35
	Depreciation and amortisation expenses	29.04	27.17	24.07	108.28
	Other Expenses	119.50	122.90	83.37	419.60
	Total Expenses (IV)	2,857.34	5,735.32	1,188.71	10,931.11
V	Profit/(loss) before exceptional items and tax (I-IV)	119.54	298.27	3.00	750.59
VI	Exceptional Profit / (Loss) Items	-	-	-	-
VII	Profit/ (loss) before tax(V-VI)	119.54	298.27	3.00	750.59
VIII	Tax Expense:				
	(1) Current Tax	28.98	76.70	0.15	158.55
	(2) Deferred Tax	(0.27)	2.12	2.05	20.10
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	90.83	219.46	0.79	571.93
X	Share of Profit from Associate	(4.28)	6.11	(2.71)	(8.32)
XI	Total Profit/(Loss) for the period from continuing operations (IX+X)	86.55	225.57	(1.92)	563.62
XII	Profit/(Loss) from discontinued operations	(3.00)	0.13	47.61	130.90
XIII	Tax expenses of discontinued operations	-	0.04	4.61	7.77
XIV	Profit/(Loss) from discontinued operations (after tax) (X-XI)	(3.00)	0.09	43.00	123.13
XV	Profit/(Loss) for the period (IX+XII)	83.55	225.66	41.09	686.75
XVI	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	(3.57)	-	(3.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	0.90	-	0.90
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	83.55	222.99	41.09	684.08
XVIII	Profit Attributable to :				
	Owners of the company	86.82	226.22	42.08	688.82
	Non-controlling Interest	(3.27)	(0.56)	(0.99)	(2.08)
XIX	Total Comprehensive Income Attributable to :				
	Owners of the company	86.82	223.55	42.08	686.15
	Non-controlling Interest	(3.27)	(0.56)	(0.99)	(2.08)
XVIII	Earnings per equity (for Continuing operation):				
	(1) Basic	0.57	1.61	(0.02)	4.02
	(2) Diluted	0.55	1.56	(0.02)	3.89
XIX	Earnings per equity (for discontinued operation)				
	(1) Basic	(0.02)	0.00	0.36	0.88
	(2) Diluted	(0.02)	0.00	0.36	0.85
XX	Earning per equity share (for discontinued & continuing operation)				
	(1) Basic	0.55	1.61	0.34	4.90
	(2) Diluted	0.53	1.56	0.34	4.74



Panache Digilife Limited

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Notes:

- 1) The above consolidated financial results of Panache Digilife Limited ("the Company") and its subsidiaries, associate company (together referred as "the Group") for the quarter ended 30th June 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 7th August 2025. The statutory auditors have issued Limited Review Report.
- 2) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4) As the company's main business activity falls within a single primary business segment viz. manufacturing & trading of computer systems, IT Hardware & peripherals, the disclosure requirements of segment reporting as per IND AS 108 are not applicable.
- 5) During the quarter ended June 30, 2025 (Q1 of FY 2025-26), Panache Digilife Limited ("the Company") has increased its shareholding in its subsidiary, Air Digilife Private Limited, from 60% to 90% by acquiring an additional 30% equity stake from the non-controlling shareholder.
- 6) The Board of Directors of Panache Newage Technology Private Limited (a wholly owned subsidiary of Panache Digilife Limited) had inter alia considered and approved the allotment of 395000 equity shares on 8 May 2025. This included 250000 shares allotted to Panache Digilife Limited and 145000 shares to another equity shareholder. Consequent to this allotment Panache Digilife Limited held 280000 equity shares representing 65.88 percent of the equity shares. Accordingly Panache Newage Technology Private Limited ceases to be a wholly owned subsidiary and is now classified as a subsidiary of the Company.
- 7) The consolidated financial results of the company comprising its subsidiaries & associate (together referred to as "The Group") includes results of the following entities:-

Company	Relation
Technofy Digital Private Limited	Wholly Owned Indian Subsidiary
Panache Newage Technology Private Limited (formerly known as ICT Infratech Services Private Limited)	Indian Subsidiary
AIR Digilife Private Limited (formerly known as NAJ Digilife Private Limited)	Indian Subsidiary
Cadcord Technologies Private Limited	Associate

- 8) As disclosed in the previous year's result, the status of subsidiary viz. Technofy Digital Private Limited, continued to be 'not a going concern'. Hence the company has continued to disclose subsidiary's result as a discontinued operation as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations."

Date : - 07.08.2025

Place : - Mumbai

FOR PANACHE DIGILIFE LIMITED



AMIT RAMBHIA
MANAGING DIRECTOR
DIN: 00165919

Jain Salia & Associates

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).

To,
The Board of Directors of
Panache Digilife Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Panache Digilife Limited** (the "Parent") and its Subsidiaries and Associate ("the Parent" and its Subsidiaries and Associate together referred to as "the Group") for the quarter ended 30th June, 2025 ("the statement") being submitted by company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulations, 2015 (the "Listing Regulation, 2015") as amended.
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express the conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Jain Salia & Associates

Chartered Accountants

4. We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:

Sr.No.	NAME OF THE COMPANY	RELATION
1	Panache Digilife Limited	The Parent.
2	Technofy Digital Private Limited	Indian Subsidiary (Wholly owned)
3	Panache Newage Technology Private Limited (formerly known as ICT Infratech Services Private Limited)	Indian Subsidiary
4	AIR Digilife Private Limited (formerly known as NAJ Digilife Private Limited)	Indian Subsidiary
5	Cadcord Technologies Private Limited	An Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting principles generally accepted in India, including Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

7. Unaudited Financial Results of Subsidiaries & Associate as on 30th June 2025

- i. In respect of unaudited financial results of Technofy Digital Private Limited, the financial statements reflect net profit/(loss) after tax from discontinued operations of Rs.(3.00) Lakhs and total comprehensive profit/(loss) of Rs. (3.00) Lakhs for the quarter ended 30th June 2025 as are considered in the consolidated financial results.



Jain Salia & Associates

Chartered Accountants

- ii. In respect of unaudited financial results of Panache Newage Technology Private Limited, the financial statements reflect net profit/(loss) after tax from operations of Rs. (1.00) Lakhs and total comprehensive profit / (loss) of Rs.(1.00) Lakhs for the quarter ended 30th June 2025 as are considered in the consolidated financial results.
- iii. In respect of unaudited financial results of AIR Digilife Private Limited, the financial statements reflect net profit/(loss) after tax from operations of Rs. (3.83) Lakhs and total comprehensive profit/(loss) of Rs. (3.83) Lakhs for the quarter ended 30th June 2025 as are considered in the consolidated financial results.

These financial statements, whose results have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on the reports of the management and procedures performed by us as stated in paragraph 3 above.


- iv. The consolidated financial results also include the results of an Associate - Cadcord Technologies Private Limited. The share of Net Profit / (Loss) after tax from the operations of Rs. (16.46) Lakhs and the share of total comprehensive profit / (loss) of Rs.(16.46) Lakhs are considered in the consolidated financial results. The interim financial results of an Associate have not been reviewed by us. The quarterly results have been furnished to us by the management. Our conclusion on this consolidated financial result, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the results provided by the other management and based on procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: - Mumbai
Dated: - 7th August, 2025
UDIN: - 25044039BMJIBD1294

For Jain Salia & Associates
Chartered Accountants
[FRNO. 116291W]


Partner
(CA. Jayesh K. Salia)
(Membership No. 044039)

Annexure II

Details required as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as follows:

Reason for change viz. appointment, re-appointment resignation, removal, death or otherwise	Re-appointment of Mr. Amit Rambhia as a Managing Director of the Company
Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Re-appointment as a Managing Director with effect from February 17, 2026 to February 16, 2029.
Brief profile (in case of appointment)	<p>Mr. Amit Rambhia is a Managing Director of the Company. He is associated with the Company as Director since inception and was later re-designated as the Managing Director of the Company.</p> <p>Mr. Amit Rambhia, has got over 22 years of experience in management and overall business execution. He has Bachelor's Degree from Mumbai University; MBA from IIM Indore. He is an innovative and self - driven man. He always had a passion for technology that led him to venture into IoT & ICT hardware business in 1993. He offers rich and varied exposure of over 22 years to the entire spectrum of Business activities.</p> <p>Mr. Amit Rambhia has been recognized amongst The Most Influential Marketing Leader by the World Marketing Congress.</p>
Disclosure of relationships between directors (in case of appointment of a director)	He is a brother of Nikit Rambhia (Joint Managing Director).

Annexure III

Details required as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as follows:

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Nikit Rambhia as a Joint Managing Director of the Company.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Re-appointment as a Joint Managing Director with effect from February 17, 2026 to February 16, 2029.
Brief profile (in case of appointment)	<p>Mr. Nikit Rambhia is a Joint Managing Director of the Company. He is associated with the Company as Director since inception and was later re-designated as Joint Managing Director.</p> <p>Mr. Nikit Rambhia holds an MBA degree in Marketing from the University of Mumbai and has got over 20 years of experience in handling operations.</p> <p>He is involved with the strategic direction of the company and manages all the operations and strategic partnerships. He personally oversees the planning and execution of new projects, critically evaluates and helps better the operations, which are overlooked by a team of seasoned professionals from varied backgrounds.</p> <p>He is an active member of ASIRT, TAIT and ASSENT.</p>
Disclosure of relationships between directors (in case of appointment of a director)	He is a brother of Amit Rambhia (Managing Director).

Annexure IV

Details required as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as follows:

Reason for change viz. appointment, re-appointment resignation, removal, death or otherwise	Re-appointment of Mr. Nitesh Savla as a Whole Time Director of the Company.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment	Re-appointment as a Whole Time Director with effect from February 14, 2026 to February 13, 2029.
Brief profile (in case of appointment)	Mr. Nitesh Savla is associated with the Company since 2007 and was designated as Chief Financial Officer of the Company w.e.f. November 25, 2016. He has completed CA (Final) from Institute of Chartered Accountants of India and is Graduate from University of Mumbai. He has more than 18 years of experience in the areas of Accounting, Finance and Taxation.
Disclosure of relationships between directors (in case of appointment of a director)	None of the existing Directors are related to Mr. Nitesh Savla.