

February 7, 2025

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Symbol: PANACHE

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Company has received an Orders passed by the Joint Commissioner of CGST & Central Excise, Thane and Joint Commissioner of CGST & Central Excise, Bhiwandi.

The details of the above orders as required under Regulation 30 read with Schedule III of Listing Regulation are enclosed herewith as **Annexure**.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Place: Mumbai
Encl.: As above

Annexure A

Sr. No	Details of such events	Information / Remark
1	Name of the Authority	Joint Commissioner of CGST & Central Excise, Thane
2	Nature and details of the action(s) taken or order(s) passed	Order passed by the Joint Commissioner of CGST & Central Excise, Thane, levying penalty of Rs. 2,25,79,416/- under the applicable provisions of Central Goods and Services Tax Act, 2017 and Maharashtra Goods and Services Tax Act, 2017.
3	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	The Order has come to the notice of the company on 6 th February 2025.
4	Details of the violation(s) / contravention (s) committed or alleged to be committed	Alleged Wrongful availment and utilization of ineligible Input Tax Credit.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The company is taking appropriate steps to appeal against the said order of imposition of penalty before the appropriate authority. There is no immediate impact on financial, operation or other activities of the Company due to this Order.

Annexure B

Sr. No	Details of such events	Information / Remark
1	Name of the Authority	Joint Commissioner of CGST & Central Excise, Bhiwandi
2	Nature and details of the action(s) taken or order(s) passed	Order passed by the Joint Commissioner of CGST & Central Excise, Bhiwandi, levying demand of Rs. 2,21,35,152/- along with Interest and Penalty as applicable under the applicable provisions of Central Goods and Services Tax Act, 2017 and Maharashtra Goods and Services Tax Act, 2017.
3	Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	The Order has come to the notice of the company on 6 th February 2025.
4	Details of the violation(s) / contravention (s) committed or alleged to be committed	Alleged Wrongful availment and utilization of ineligible Input Tax Credit.
5	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	The company is taking appropriate steps to appeal against the said order of imposition of penalty before the appropriate authority. There is no immediate impact on financial, operation or other activities of the Company due to this Order.