

June 6, 2022

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Disclosure of Related Party Transactions for the half year ended March 31, 2022

NSE Symbol – PANACHE

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions for the half year ended March 31, 2022.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,
For Panache Digilife Limited



Harshil Chheda
Company Secretary & Compliance Officer
Encl.: As above

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of Counter party			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Refer note no. 1)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ other etc.)	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured / Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	Panache Digilife Limited		Technofy Digital Private Limited		Wholly Owned Subsidiary	Interest Income	-	12,82,996										
2	Panache Digilife Limited		Technofy Digital Private Limited		Wholly Owned Subsidiary	Loan Repaid by Wholly Owned Subsidiary	-	4,67,22,831	4,19,76,554	-								
3	Panache Digilife Limited		Technofy Digital Private Limited		Wholly Owned Subsidiary	Corporate Guarantee Given	10,00,00,000	6,00,00,000	-	-								
4	Panache Digilife Limited		Deepa Rambhia		Promoter Group	Remuneration / Short term employee benefits	18,00,000	9,00,000	-	-								
5	Panache Digilife Limited		Kavita Rambhia		Promoter Group	Remuneration / Short term employee benefits	12,00,000	6,00,000	-	-								
6	Panache Digilife Limited		Rambhia IPR Services LLP		Firm in which Promoter is Partner	Availing of service	15,00,000	3,87,245	-	-								
7	Panache Digilife Limited		Nikit Rambhia		Promoter	Interest Expense	-	3,67,541	84,50,865	87,81,652								
8	Panache Digilife Limited		Amit Rambhia		Promoter	Interest Expense	-	5,19,914	1,18,69,462	91,87,345								
9	Panache Digilife Limited		Amit Rambhia		Promoter	Loan Repaid	-	31,50,000										
10	Technofy Digital Private Limited		Devchand Rambhia		Promoter	Loans Repaid	-	1,90,00,000	2,37,00,000	47,00,000								
11	Panache Digilife Limited		Devchand Rambhia		Promoter Group	Interest Expense	-	70,422										
12	Panache Digilife Limited		Devchand Rambhia		Promoter Group	Loans Taken	3,00,00,000	1,90,00,000	3,39,513	1,94,02,892								
13	Panache Digilife Limited		Nikit Rambhia		Key Management Personnel	Remuneration / Short term employee benefits	Refer note no. 2	21,00,000	6,78,647	7,79,941								Loans
14	Panache Digilife Limited		Amit Rambhia		Key Management Personnel	Remuneration / Short term employee benefits	Refer note no. 2	21,00,000	5,42,480	5,78,617								9% 1 year
15	Panache Digilife Limited		Devchand Rambhia		Key Management Personnel	Remuneration / Short term employee benefits	Refer note no. 2	7,50,000	2,20,000	1,95,148								Unsecured
16	Panache Digilife Limited		Harshil Chheda		Key Management Personnel	Remuneration / Short term employee benefits	Refer note no. 2	2,25,000	-	-								Working Capital
17	Panache Digilife Limited		Nitesh Savla		Key Management Personnel	Remuneration / Short term employee benefits	Refer note no. 2	7,38,456	-	-								
18	Panache Digilife Limited		Shailesh Gala		Independent Director	Sitting Fees	-	10,000	15,000	-								
19	Panache Digilife Limited		Bhavin Adani		Independent Director	Sitting Fees	-	5,000	15,000	-								
20	Panache Digilife Limited		Tejaswini More		Independent Director	Sitting Fees	-	5,000	-	-								
21	Panache Digilife Limited		Panache innovations Limited		A company in which a director along with his relative holds more than 2% of paid up share capital	Purchase of goods & service	5,00,00,000	13,27,703										
22	Panache Digilife Limited		Panache innovations Limited		A company in which a director along with his relative holds more than 2% of paid up share capital	Sale of goods & Service	15,00,00,000	1,07,14,699	2,54,90,192	2,59,18,695								
23	Panache Digilife Limited		Panache innovations Limited		A company in which a director along with his relative holds more than 2% of paid up share capital	Rental Income	10,00,000	1,18,000										

Notes:

- The value of the related party transaction denotes the amount approved by the Audit Committee/ Board of Directors of Panache Digilife Limited, as applicable, for financial year 2021-22.
- As approved by the Board of Directors and shareholders, as necessary
- As per the guidance note for disclosure of related party transactions dated 25th April, 2022, issued by the Stock Exchanges, since the Company is filing the RPT disclosure in PDF format, the PAN details are not to be included in the disclosure.