

September 5, 2022

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Intimation of closure of Wholly Owned Subsidiary of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NSE Symbol – PANACHE

Dear Sir / Madam,

This is to inform you that, in continuation with the intimation filed by the Company on July 5, 2019, in relation to the closure of Wemart Global F.Z.E, Wholly Owned Subsidiary of the Company, please be informed that, the Company has today received the email communication with respect to cancellation of license vide its letter dated May 30, 2021 and accordingly, Wemat Global F.Z.E bearing license no. 20060 has ceased to be a subsidiary of the Company with effect from May 30, 2021.

Further, the details required under Regulation 30 of the SEBI Listing Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure A.

Kindly take the above information on your records.

Thanking you,
Yours Faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Place: Mumbai

Encl.: As above

Annexure A

Details as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Amount & percentage of turnover in consolidated turnover of Panache Digilife Limited: Nil (0%) Amount & percentage of net worth in consolidated figures of Panache Digilife Limited: Nil (0 %).
Date on which the agreement / proposal for sale has been entered into	Not Applicable
The expected date of completion of sale/disposal	The Effective date of closure is May 30, 2021. Note: The Company has today received an email communication for the cancellation of license vide its communication letter dated May 30, 2021.
Consideration received from such sale/disposal	Not Applicable as it is closure.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable