

August 5, 2022

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051,

**Subject: Intimation of Credit Rating under regulation 30 of SEBI (LODR) Regulations, 2015
NSE Symbol – PANACHE**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”), we hereby inform you that India Ratings and Research Private Limited vide its publication dated 4th August, 2022 has assigned its ratings on the bank facilities of the Company as follows:

Instrument Type	Rating Amount (Million)	Rating Action
Fund-based working capital limits	INR 200.00	IND BB+/Stable/IND A4+; Assigned
Non-fund-based working capital limits	INR 90.00	IND A4+; Assigned
Proposed fund-based working capital limits	INR 250.00	IND BB+/Stable/IND A4+; Assigned
Term loans	INR 65.57	IND BB+/Stable
Total	INR 605.57	

The rating rationale dated 4th August, 2022 for the above rating is available at the website of India Ratings and Research Private Limited at www.indiaratings.co.in

Kindly take this information on record and acknowledge.

Thanking You,
Yours Faithfully,

For Panache Digilife Limited



Harshil Chheda
Company Secretary & Compliance Officer

Place: Mumbai