

May 5, 2025

To,
Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Intimation under Regulation 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

NSE Symbol: PANACHE

Dear Sir / Madam,

In furtherance to our earlier intimation dated January 21, 2025, notifying the exchange about acquisition of stake in equity shares in AIR Digilife Private Limited (formerly known as NAJ Digilife Private Limited) (Subsidiary Company), we would like to inform you that Panache Digilife Limited has today i.e May 5, 2025 completed the acquisition of 30% stake in equity shares of AIR Digilife Private Limited.

Consequent to the completion of the said acquisition, AIR Digilife Private Limited shall continue to be subsidiary company of Panache Digilife Limited.

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure** to this disclosure.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer

Encl.: As above

Annexure

Details required as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as follows:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: AIR Digilife Private Limited (Formerly known as NAJ Digilife Private Limited ("Subsidiary Company") Authorised Capital: Rs 5,00,000 divided into 50,000 equity shares of Rs 10 each. Paid up Capital: Rs 1,00,000 divided into 10,000 equity shares of Rs 10 each. Turnover: Nil as on 31 st March, 2024
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Subsidiary Company is the related party of Panache Digilife Limited ("Company"). None of the promoter/ promoter group/ group companies have interest in the Subsidiary Company except Amit Rambhia and Nikit Rambhia, promoters of the Company, being appointed as directors of the Subsidiary Company. The transaction was at arm's length basis.
3.	Industry to which the entity being acquired belongs;	Information Technology
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The purpose of the acquisition was to execute the business plans of the Company more effectively. Subsequent to the acquisition, AIR Digilife Private Limited shall continue to be subsidiary company of Panache Digilife Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The Acquisition has been completed on May 5, 2025.
7.	consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Cost of Acquisition of the 30% Equity Shares of AIR Digilife Private Limited, is Rs. 30,000 (Rupees Thirty Thousand only).

9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company acquired 3,000 (30%) shares. Pursuant to the acquisition, AIR Digilife Private Limited shall continue to be subsidiary company of Panache Digilife Limited.								
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>AIR Digilife Private Limited is a private company incorporated on 13th October, 2023 with its registered office in Mumbai, India.</p> <p>AIR Digilife Private Limited is, <i>inter alia</i>, engaged in the business of trading, distributing, importing, exporting, repairing, buy, sell, maintain, hire, let on hire, provide services including consultancy or otherwise deal in computer and computer peripherals, accessories, computer parts, laptops, tablets, servers, monitors, All-in-One (AIO) PCs, kiosks, Televisions, and Wearable devices.</p> <table border="1" data-bbox="743 855 1449 1014"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>FY 2021-22</td> <td>Not Applicable*</td> </tr> <tr> <td>FY 2022-23</td> <td>Not Applicable*</td> </tr> <tr> <td>FY 2023-24</td> <td>NIL</td> </tr> </tbody> </table> <p>*AIR Digilife Private Limited was incorporated on 13th October, 2023.</p>	Financial Year	Turnover (Rs. In Lakhs)	FY 2021-22	Not Applicable*	FY 2022-23	Not Applicable*	FY 2023-24	NIL
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