

Date: April 3, 2026

To,
Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) – Withdrawal of preferential issue of 6,07,348 (Six Lakhs Seven Thousand Three-hundred and Forty-eight) Warrants convertible into Equity Shares of the Company.

Symbol: PANACHE

Dear Sir/Madam,

With reference to the captioned subject, we refer to the earlier intimations submitted by us in relation to the proposed issue of up to 6,07,348 (Six Lakhs Seven Thousand Three-hundred and Forty-eight) Warrants convertible into Equity Shares of the Company to a non-promoter investor, on a preferential basis (“Proposed Preferential Issue”) in accordance with applicable laws including the provisions specified under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”).

In this regard, with respect to the Proposed Preferential Issue, the following key events have taken place to date:

1. The Board of Directors of the Company had approved the proposal for the Proposed Preferential Issue in their board meeting held on February 12, 2026, subject to receipt of requisite approvals.
2. The shareholders of the Company had approved the proposal for the Proposed Preferential Issue at their Extraordinary General Meeting held on March 13, 2026.
3. The Company has received the “in-principle approval” for the Proposed Preferential Issue from NSE under Regulation 28(1) of SEBI LODR Regulations vide their letter dated March 18, 2026.

In terms of the provisions of the SEBI ICDR Regulations, the Company is required to complete the allotment of securities under the Proposed Preferential Issue within a period of 15 (fifteen) days from the date of receipt of “In-principle Approval” from NSE.

In this regard, the proposed investor has expressed his unwillingness to participate in the Proposed Preferential Issue inter alia, due to prevailing market conditions and volatility.

In view thereof, we hereby inform you that the Proposed Preferential Issue has been withdrawn. Accordingly, the Company will not be proceeding further with the issue and allotment of Warrants convertible into Equity Shares, as originally proposed.

Further, we assure the stakeholders that the withdrawal of the Proposed Preferential Issue will not have any material impact on the Company's business operations or the financial stability. The Company may evaluate and explore alternative avenues for raising capital as may be required and stakeholders will be duly informed of any such future developments.

Kindly take the same on your records.

Thanking you.
Yours' faithfully,

For Panache Digilife Limited

Harshil Chheda
Company Secretary & Compliance Officer