

**February 26, 2022**

To,  
Chief Manager – Surveillance,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

**Subject: Clarification on movement in price / Spurt in price  
Symbol - PANACHE**

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Dear Sir / Madam,

This is with reference to NSE letter dated February 25, 2022 Ref. no. NSE/CM/Surveillance/11645 with respect to significant movement in price of the Securities of the Company, in the recent past and asking the Company to submit a response on the same.

In this connection, we would like to inform you that there is no material information / announcement pending with the Company which may have a bearing on the price behaviour in the scrip of the Company. The movement in price of our scrip is purely market driven.

We would further like to submit that the Company had been complying with all the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") within the stipulated period from time to time. The Company will adhere to the compliance requirement in terms of SEBI Listing Regulations and keep the stock exchanges informed of all the information in future as well.

Kindly take the same on records.

Thanking you,

Yours Faithfully,  
**For Panache Digilife Limited**

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**Harshil Chheda**  
Company Secretary & Compliance Officer