

NIKIT DEVCHAND RAMBHIA

Date: 7 January 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

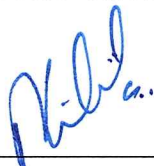
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as amended ("SEBI TAKEOVER REGULATIONS").

Dear Sir / Madam,

With reference to the captioned subject, please find enclosed disclosure under Regulation 29(2) of the SEBI Takeover Regulations, made pursuant to allotment of 7,86,000 Equity shares of face value of Rs.10 (Rupees Ten Only) each on preferential basis, upon conversion of an equal number of warrants at an issue price of Rs. 81 (which includes Warrant Subscription Price at the rate of Rs. 20.25 per warrant and the warrant exercise price at the rate of Rs. 60.75) aggregating to Rs. 6,36,66,000/- by the Board of Directors of Panache Digilife Limited on January 5, 2026.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You,
Yours' Sincerely,



Nikit D Rambhia along with Promoters/ Promoter Group

Encl: Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)			
Part-A - Details of the Acquisition			
Name of the Target Company (TC)	Panache Digilife Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of Acquirer and Members of the Promoter Group Amit D Rambhia Nikit D Rambhia		
	PAC / Persons forming part of Promoter Group Devchand Lalji Rambhia Devchand Lalji Rambhia (HUF) Jaya D Rambhia Deepa Amit Rambhia Kavita Nikit Rambhia Janardhan Rao Yandooru Jt. With Jeenal Vora		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Amit D Rambhia	28,00,000	18.3872	14.7815
Nikit D Rambhia	28,00,000	18.3872	14.7815
Devchand Lalji Rambhia	22,58,360	14.8303	11.9221
Devchand Lalji Rambhia (HUF)	280	0.0018	0.0015
Jaya D Rambhia	280	0.0018	0.0015
Kavita Nikit Rambhia	140	0.0009	0.0007
Deepa Amit Rambhia	140	0.0009	0.0007
Janardhan Rao Yandooru Jt. With Jeenal Vora	10,350	0.0680	0.0546
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.0000	0.0000
c) Voting rights (VR) otherwise than by shares	-	0.0000	0.0000
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	0.0000	0.0000
Amit D Rambhia # / ##	7,20,000	0.0000	3.8009
Nikit D Rambhia # / ##	7,20,000	0.0000	3.8009
Kavita Nikit Rambhia # / ##	50,000	0.0000	0.2640
Deepa Amit Rambhia # / ##	50,000	0.0000	0.2640
e) Total (a+b+c+d)	94,09,550	51.6782	49.6739
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Gross)	-	0.0000	0.0000
Amit D Rambhia	3,93,000	2.4541	2.0747
Nikit D Rambhia	3,93,000	2.4541	2.0747
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	-	0.0000	0.0000
e) Total (a+b+c+-d)	7,86,000	4.9082	4.1494

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Amit D Rambhia	31,93,000	19.9388	16.8561
Nikit D Rambhia	31,93,000	19.9388	16.8561
Devchand Lalji Rambhia	22,58,360	14.1024	11.9221
Devchand Lalji Rambhia (HUF)	280	0.0017	0.0015
Jaya D Rambhia	280	0.0017	0.0015
Kavita Nikit Rambhia	140	0.0009	0.0007
Deepa Amit Rambhia	140	0.0009	0.0007
Janardhan Rao Yandooru Jt. With Jeenal Vora	10,350	0.0646	0.0546
b) Shares encumbered with the acquirer	-	0.0000	0.0000
c) VRs otherwise than by shares	-	0.0000	0.0000
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Amit D Rambhia # / ##	7,20,000	0.0000	3.8009
Nikit D Rambhia # / ##	7,20,000	0.0000	3.8009
Kavita Nikit Rambhia # / ##	50,000	0.0000	0.2640
Deepa Amit Rambhia # / ##	50,000	0.0000	0.2640
e) Total (a+b+c+d)	1,01,95,550	54.0499	53.8232
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	Preferential allotment of Equity Shares upon conversion of equal Nos. of warrants		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares having face value of ₹10 (Ten) ("Equity Share") each at a price of ₹81 (Eighty One) payable in cash including a premium of ₹71 (Seventy One) per equity share		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05-01-2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹15,22,80,000 consisting of 1,52,28,000 Equity Shares of ₹10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹16,01,40,000 consisting of 1,60,14,000 Equity Shares of ₹10 each		
Total diluted share/voting capital of the TC after the said acquisition	₹18,94,26,520 consisting of 1,89,42,652 Equity Shares of ₹10 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company

assuming that all the warrants (i.e. 15,40,000) allotted by the target company are converted / exchanges into / with the equity share of the target company



Signature of the acquirer

Place: Mumbai

Date: 07/01/2026