

March 31, 2025

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol: PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Reg.: Details of the Voting Results of Postal Ballot conducted through remote e-voting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is in continuation to our letter dated February 27, 2025, intimating about the initiation of the process of postal ballot ("Postal Ballot") by the Company for seeking approval of the shareholders in respect of the special businesses as set out in the Postal Ballot Notice dated February 14, 2025.

We would now like to inform you that as per the Scrutinizer's Report, all the resolutions mentioned in the aforesaid Postal Ballot Notice have been passed by the shareholders with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the detailed voting results along with the Scrutinizer's Report are enclosed herewith.

This is for your kind information and record. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,  
For **Panacea Biotec Limited**

**Vinod Goel**  
**Group CFO and Head Legal**  
**& Company Secretary**

Encl.: As above

**Voting Results - Postal Ballot by way of Remote E-voting of Panacea Biotec Limited**

<b>Details of Postal Ballot e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:</b>	
<b>Date of declaration of results of Postal Ballot</b>	<b>Monday, March 31, 2025</b>
<b>Total number of shareholders on cut-off date (February 21, 2025)</b>	<b>34,957</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b>  Promoters and Promoter Group:  Public:	<b>Not Applicable</b>
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>  Promoters and Promoter Group:  Public:	<b>Not Applicable</b>

**Resolution No. 1 - Re-appointment of Mr. Sandeep Jain (DIN: 00012973) as Joint Managing Director for a period of 3 years w.e.f. April 01, 2025**

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda / resolution?			Yes					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
<b>Promoters and Promoter Group</b>	E-voting	6,05,31,190	6,04,73,051	99.9040%	6,04,73,051	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,04,73,051</b>	<b>99.9040%</b>	<b>6,04,73,051</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
<b>Public-Institutions</b>	E-voting	13,43,958	16,981	1.2635%	16,981	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>16,981</b>	<b>1.2635%</b>	<b>16,981</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
<b>Public-Non Institutions</b>	E-voting	1,55,12,598	2,92,573	1.8860%	2,92,236	337	99.8848%	0.1152%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>2,92,573</b>	<b>1.8860%</b>	<b>2,92,236</b>	<b>337</b>	<b>99.8848%</b>	<b>0.1152%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,07,82,605</b>	<b>78.5429%</b>	<b>6,07,82,268</b>	<b>337</b>	<b>99.9994%</b>	<b>0.0006%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,43,94,190 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted
20,60,15,268	99.9998%	337	0.0002%

**Resolution No. 2 - Re-appointment of Mr. Ankesh Jain (DIN: 03556647) as Whole-time Director for a period of 5 years w.e.f. April 01, 2025**

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,05,31,190	6,04,73,051	99.9040%	6,04,73,051	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,04,73,051</b>	<b>99.9040%</b>	<b>6,04,73,051</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	13,43,958	16,981	1.2635%	0	16981	0.0000%	100.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>16,981</b>	<b>1.2635%</b>	<b>0</b>	<b>16981</b>	<b>0.0000%</b>	<b>100.0000%</b>
Public-Non Institutions	E-voting	1,55,12,598	2,92,573	1.8860%	2,92,186	387	99.8677%	0.1323%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>2,92,573</b>	<b>1.8860%</b>	<b>2,92,186</b>	<b>387</b>	<b>99.8677%</b>	<b>0.1323%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,07,82,605</b>	<b>78.5429%</b>	<b>6,07,65,237</b>	<b>17,368</b>	<b>99.9714%</b>	<b>0.0286%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,43,94,190 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted
20,59,98,237	99.9916%	17,368	0.0084%

**Resolution No. 3 - Appointment of Mr. Harshet Jain (DIN: 08732974) as Whole-time Director for a period of 3 years w.e.f. February 14, 2025**

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,05,31,190	6,04,73,051	99.9040%	6,04,73,051	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		<b>6,04,73,051</b>	<b>99.9040%</b>	<b>6,04,73,051</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	13,43,958	16,981	1.2635%	16,981	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		<b>16,981</b>	<b>1.2635%</b>	<b>16,981</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Non Institutions	E-voting	1,55,12,598	2,92,498	1.8856%	2,92,161	337	99.8848%	0.1152%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		<b>2,92,498</b>	<b>1.8856%</b>	<b>2,92,161</b>	<b>337</b>	<b>99.8848%</b>	<b>0.1152%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,07,82,530</b>	<b>78.5428%</b>	<b>6,07,82,193</b>	<b>337</b>	<b>99.9994%</b>	<b>0.0006%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,43,94,190 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted
20,60,15,193	99.9998%	337	0.0002%

**Resolution No. 4 - Appointment of Dr. Sanjay Trehan (DIN: 10936402) as Whole-time Director for a period of 3 years w.e.f. February 14, 2025**

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,05,31,190	6,04,73,051	99.9040%	6,04,73,051	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,04,73,051</b>	<b>99.9040%</b>	<b>6,04,73,051</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	13,43,958	16,981	1.2635%	16,981	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>16,981</b>	<b>1.2635%</b>	<b>16,981</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Non Institutions	E-voting	1,55,12,598	2,92,498	1.8856%	2,92,111	387	99.8677%	0.1323%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>2,92,498</b>	<b>1.8856%</b>	<b>2,92,111</b>	<b>387</b>	<b>99.8677%</b>	<b>0.1323%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,07,82,530</b>	<b>78.5428%</b>	<b>6,07,82,143</b>	<b>387</b>	<b>99.9994%</b>	<b>0.0006%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,43,94,190 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted
20,60,15,143	99.9998%	387	0.0002%

**Resolution No. 5 - Appointment of Mr. Krishan Kumar Jalan (DIN: 01767702) as non-executive Independent Director for a period of 5 consecutive years w.e.f. February 14, 2025**

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,05,31,190	6,04,73,051	99.9040%	6,04,73,051	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,04,73,051</b>	<b>99.9040%</b>	<b>6,04,73,051</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	13,43,958	16,981	1.2635%	16,981	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>16,981</b>	<b>1.2635%</b>	<b>16,981</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Non Institutions	E-voting	1,55,12,598	2,92,498	1.8856%	2,92,101	397	99.8643%	0.1357%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>2,92,498</b>	<b>1.8856%</b>	<b>2,92,101</b>	<b>397</b>	<b>99.8643%</b>	<b>0.1357%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,07,82,530</b>	<b>78.5428%</b>	<b>6,07,82,133</b>	<b>397</b>	<b>99.9993%</b>	<b>0.0007%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,43,94,190 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted
20,60,15,133	99.9998%	397	0.0002%

**Resolution No. 6 - Appointment of Dr. Rajender Pal Singh (DIN: 10198810) as non-executive Independent Director for a period of 5 consecutive years w.e.f. February 14, 2025**

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,05,31,190	6,04,73,051	99.9040%	6,04,73,051	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,04,73,051</b>	<b>99.9040%</b>	<b>6,04,73,051</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	13,43,958	16,981	1.2635%	16,981	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>16,981</b>	<b>1.2635%</b>	<b>16,981</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Non Institutions	E-voting	1,55,12,598	2,92,498	1.8856%	2,92,101	397	99.8643%	0.1357%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>2,92,498</b>	<b>1.8856%</b>	<b>2,92,101</b>	<b>397</b>	<b>99.8643%</b>	<b>0.1357%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,07,82,530</b>	<b>78.5428%</b>	<b>6,07,82,133</b>	<b>397</b>	<b>99.9993%</b>	<b>0.0007%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,43,94,190 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted
20,60,15,133	99.9998%	397	0.0002%

**Resolution No. 7 - Appointment of Mr. Venkatesh Sarvasiddhi (DIN: 09326552) as non-executive Independent Director for a period of 5 consecutive years w.e.f. February 14, 2025**

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,05,31,190	6,04,73,051	99.9040%	6,04,73,051	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		6,04,73,051	99.9040%	6,04,73,051	0	100.0000%	0.0000%
Public-Institutions	E-voting	13,43,958	16,981	1.2635%	16,981	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		16,981	1.2635%	16,981	0	100.0000%	0.0000%
Public-Non Institutions	E-voting	1,55,12,598	2,92,498	1.8856%	2,91,599	899	99.6926%	0.3074%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	Total		2,92,498	1.8856%	2,91,599	899	99.6926%	0.3074%
<b>Total</b>		<b>7,73,87,746</b>	<b>6,07,82,530</b>	<b>78.5428%</b>	<b>6,07,81,631</b>	<b>899</b>	<b>99.9985%</b>	<b>0.0015%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,43,94,190 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted (Rs.)	%age of Paid-up Share Capital of votes casted
20,60,14,631	99.9996%	899	0.0004%

# R & D

## COMPANY SECRETARIES

### Report of Scrutinizer

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014]

To,  
The Chairman / Company Secretary  
**Panacea Biotec Limited**  
Regd. Office: Ambala-Chandigarh Highway  
Lalru - 140501, Punjab

**Sub: Report of Scrutinizer on Voting Process through remote e-voting conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014**

Dear Sir,

We are pleased to present our report on the Postal Ballot conducted by **Panacea Biotec Limited** ("the Company") seeking consent of its members for the resolutions as contained in the Notice of Postal Ballot dated February 14, 2025.

1. In terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on February 14, 2025 to conduct the Postal Ballot as contained in the Notice of Postal Ballot dated February 14, 2025 ("Postal Ballot Notice").

2. In terms of Sections 110 and 108 of the Act and all other applicable provisions, if any, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time on "Clarification on passing of Ordinary and Special resolutions by companies under the Act read with rules made thereunder", Members' approval was sought for the Resolutions as contained in the Postal Ballot Notice through e-voting only.

### 3. Notice of the Postal Ballot

3.1. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, February 21, 2025 ("the cut-off date"), the Company had completed the dispatch of Postal Ballot Notice on February 27, 2025 through e-mail to Members who had registered their email-ids with the Company / Depositories / Depository Participants / Registrar and Transfer Agent (RTA).


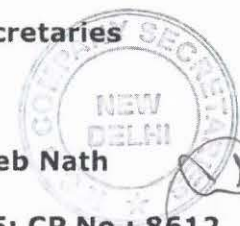
3.2. The Company had hosted the Postal Ballot Notice on its website and the website of NSDL ("e-voting Agency") and intimated the same to National Stock Exchange of India Ltd and BSE Limited on February 27, 2025.



- 3.3. Pursuant to Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an Advertisement regarding the Postal Ballot was published on February 28, 2025 in all editions of Business Standard in English language and Desh Sewak in Vernacular language.
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on the e-voting platform provided by NSDL from 09:00 A.M. (IST) on Friday, February 28, 2025 till 05:00 P.M. (IST) on Saturday, March 29, 2025.
5. Members' demographic details, their voting rights and voting pattern were downloaded by us from the NSDL e-voting platform.
6. All the votes cast by the members were found to be valid.
7. After the scrutiny of the e-voting results, we report that the Resolutions as contained in the Postal Ballot Notice have been passed with requisite majority.

We have annexed with this report, the analysis of the results of the Resolutions as contained in the Postal Ballot Notice.

For **R&D**  
**Company Secretaries**

  
  
**Debabrata Deb Nath**  
**Partner**  
**FCS No.:7775; CP No.: 8612**  
**UDIN: F007775F004184948S**  
**Peer Review Certificate no. 1403/2021**  
**Unique Identification No. P2005DE011200**

**Date: March 31, 2025**  
**Place: Delhi**

**Result of Postal Ballot****Item No. 1:****Special Resolution**

Re-appointment of Mr. Sandeep Jain (DIN: 00012973) as Joint Managing Director for a period of 3 years w.e.f. April 01, 2025

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	138*	6,07,82,268	99.9994
Dissent	13	337	0.0006
<b>Total</b>	<b>151</b>	<b>6,07,82,605</b>	<b>100</b>

\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Item No. 2:****Ordinary Resolution**

Re-appointment of Mr. Ankesh Jain (DIN: 03556647) as Whole-time Director for a period of 5 years w.e.f. April 01, 2025

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	133*	6,07,65,237	99.9714
Dissent	18	17,368	0.0286
<b>Total</b>	<b>151</b>	<b>6,07,82,605</b>	<b>100</b>

\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Item No. 3:****Ordinary Resolution**

Appointment of Mr. Harshet Jain (DIN: 08732974) as Whole-time Director for a period of 3 years w.e.f. February 14, 2025

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	137*	6,07,82,193	99.9994
Dissent	13	337	0.0006
<b>Total</b>	<b>150</b>	<b>6,07,82,530</b>	<b>100</b>

\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Item No. 4:****Ordinary Resolution**

Appointment of Dr. Sanjay Trehan (DIN: 10936402) as Whole-time Director for a period of 3 years w.e.f. February 14, 2025

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	136*	6,07,82,143	99.9994
Dissent	14	387	0.0006
<b>Total</b>	<b>150</b>	<b>6,07,82,530</b>	<b>100</b>



*\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.*

**Item No. 5:**

**Special Resolution**

Appointment of Mr. Krishan Kumar Jalan (DIN: 01767702) as a non-executive Independent Director for a period of 5 consecutive years w.e.f. February 14, 2025

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	135*	6,07,82,133	99.9993
Dissent	15	397	0.0007
<b>Total</b>	<b>150</b>	<b>6,07,82,530</b>	<b>100</b>

*\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.*

**Item No. 6:**

**Special Resolution**

Appointment of Dr. Rajender Pal Singh (DIN: 10198810) as a non-executive Independent Director for a period of 5 consecutive years w.e.f. February 14, 2025

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	135*	6,07,82,133	99.9993
Dissent	15	397	0.0007
<b>Total</b>	<b>150</b>	<b>6,07,82,530</b>	<b>100</b>

*\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.*

**Item No. 7:**

**Special Resolution**

Appointment of Mr. Venkatesh Sarvasiddhi (DIN: 09326552) as a non-executive Independent Director for a period of 5 consecutive years w.e.f. February 14, 2025

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	133*	6,07,81,631	99.9985
Dissent	17	899	0.0015
<b>Total</b>	<b>150</b>	<b>6,07,82,530</b>	<b>100</b>

*\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.*



Note: Voting Results based on Total Paid-up Share Capital of the Company.

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results based on total paid-up share capital are as follows:

Resolution No.	In favour		Against	
	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Total Paid-up Share Capital of votes casted
1	20,60,15,268	99.9998	337	0.0002
2	20,59,98,237	99.9916	17,368	0.0084
3	20,60,15,193	99.9998	337	0.0002
4	20,60,15,143	99.9998	387	0.0002
5	20,60,15,133	99.9998	397	0.0002
6	20,60,15,133	99.9998	397	0.0002
7	20,60,14,631	99.9996	899	0.0004

For R&D

Company Secretaries

Debabrata Deb Nath  
Partner

FCS No.:7775; CP No.: 8612

UDIN: F007775F004184948

Peer Review Certificate no. 1403/2021

Unique Identification No. P2005DE011200

Date: March 31, 2025

Place: Delhi

Countersign by

  
Chairman/Authorised Signatory

