

September 30, 2025

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol : PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Sub.: Proceedings of the 41<sup>st</sup> Annual General Meeting held on September 30, 2025**

**Ref: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), please find enclosed herewith the proceedings of the 41<sup>st</sup> Annual General Meeting (“AGM”) of the Company held on Tuesday, September 30, 2025 at 11:30 A.M. through Video Conferencing (“VC”).

The detailed voting results of all the businesses transacted at the AGM as set out in the AGM Notice along with the consolidated Scrutinizer’s Report as required under Regulation 44 of the SEBI LODR Regulations shall be submitted in due course of time.

This is for your information and record please.

Thanking You,  
Sincerely yours,

For **Panacea Biotec Limited**

**Vinod Goel**  
**Group CFO and Head Legal**  
**& Company Secretary**

Encl.: As Above

**GIST OF PROCEEDINGS OF THE 41<sup>ST</sup> ANNUAL GENERAL MEETING OF  
PANACEA BIOTEC LIMITED HELD ON SEPTEMBER 30, 2025**

The 41<sup>st</sup> Annual General Meeting (“AGM” or “Meeting”) of the Members of Panacea Biotec Limited (the “Company”) has been held today i.e. Tuesday, September 30, 2025 at 11:30 A.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”), in accordance with the applicable provisions of Companies Act, 2013 (“Act”) read with the rules issued thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and the General Circulars issued by the Ministry of Corporate Affairs & Securities and Exchange Board of India.

The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company viz. Ambala-Chandigarh Highway, Lalru - 140501, Punjab, India which was the deemed venue for the AGM.

The following Directors and Officials of the Company, inter-alia attended the meeting:

1. Mr. Sandeep Jain, Joint Managing Director and Member of inter-alia, Stakeholders’ Relationship Committee, Risk Management Committee as well as Promoter Shareholder of the Company
2. Dr. Sanjay Trehan, Director Technical & Compliances and Member of Stakeholders’ Relationship Committee & Risk Management Committee
3. Mr. Krishan Kumar Jalan, Non-Executive Independent Director
4. Mr. Mukul Gupta, Non-Executive Independent Director, Chairman of Audit Committee and Member of inter-alia, Nomination & Remuneration Committee, Risk Management Committee
5. Dr. Rajender Pal Singh, Non-Executive Independent Director
6. CA Rajesh Jain, Non-Executive Independent Director, Member of inter-alia, Audit Committee and Nomination & Remuneration Committee as well as Shareholder of the Company
7. Dr. Venkatesh Savasiddhi, Non-Executive Independent Director
8. Mr. Vinod Goel, Group CFO and Head Legal & Company Secretary as well as Shareholder of the Company
9. Mr. Devender Gupta, Chief Financial Officer and Head IT

Mr. R. L. Narasimhan, Former Non-Executive Independent Director of the Company, and Mrs. Manjula Upadhyay, Independent Director of Panacea Biotec Pharma Limited were also present in the meeting.

The meeting started with the welcome address by Mr. Vinod Goel, Group CFO and Head Legal & Company Secretary.

The Company Secretary then informed that the sufficient members to form quorum, have attended the meeting through VC and were present throughout the meeting and accordingly the Meeting was called to order. Since Dr. Rajesh Jain, Chairman and Managing Director of the Company could not attend the meeting due to other pre-occupation, Mr. Mukul Gupta, Non-Executive Independent Director was elected as Chairman of the Meeting.

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PANACEA BIOTEC LIMITED HELD ON SEPTEMBER 30, 2025**

The members were informed that Mr. Ankesh Jain, Mr. Harshet Jain and Mrs. Ambika Sharma, Directors of the Company, also could not attend the meeting due to their other prior commitments / engagements.

Mr. Kapil Kedar, Partner of M/s Suresh Surana Associates LLP, Chartered Accountants, Statutory Auditors of the Company, was also present in the meeting through VC.

Mr. Debabrata Deb Nath, Partner, M/s R&D Company Secretaries, Secretarial Auditors of the Company also attended the meeting through VC.

The Company Secretary further informed that pursuant to the applicable provisions of the Act and rules enacted thereunder read with the SEBI LODR Regulations and SS-2 i.e. Secretarial Standards on General Meeting, issued by the Institute of Company Secretaries of India, the Company had provided the remote e-voting facility to the members of the Company who were members as on the cut-off date viz. Tuesday, September 23, 2025 for casting their votes electronically in respect of the resolutions as contained in the AGM Notice. Remote e-voting commenced at 09:00 A.M. IST on Saturday, September 27, 2025 and ended at 05:00 P.M. IST on Monday, September 29, 2025.

He further informed that only those members who have not cast their votes via remote e-voting, can exercise their right to vote through e-voting at the AGM, which started at 11:30 A.M. and shall remain open for 30 minutes after the conclusion of AGM.

He further informed the members that Mr. Debabrata Deb Nath, Partner, M/s R&D Company Secretaries, has been appointed as Scrutinizer to scrutinize the remote e-voting process & e-voting at the AGM in a fair & transparent manner. The Scrutinizer will consider the votes cast through remote e-voting and e-voting at the AGM and will then prepare consolidated report of voting on the resolutions.

He thereafter requested Mr. Mukul Gupta, Chairman to commence the proceedings of the meeting.

Thereafter, the Chairman commenced the proceedings of the Meeting and delivered the speech briefly highlighting recent significant developments and the financial highlights of the Company during the financial year ended March 31, 2025 & quarter ended June 30, 2025 along with the steps being taken to achieve growth in the performance of the Company.

He also informed that the requisite Statutory Registers under Companies Act, 2013, Auditors' Report, Secretarial Audit Report & other documents were available for inspection electronically by the members during the meeting.

The Notice of AGM and Annual Report of the Company for the financial year ended March 31, 2025, were taken as read as the same were already been circulated to the members. The Reports of the Statutory Auditors and the Secretarial Auditors were not required to be read as they did not contain any qualification(s) / adverse remark(s).

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Thereafter, the following items of business as set out in the AGM Notice were taken up for the Shareholder's approval:

**Ordinary Business**

1. Consider and adopt:
  - a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon.
  - b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 including Auditors' Report thereon - **Ordinary Resolutions**
2. Re-appointment of retiring director i.e. Dr. Rajesh Jain - **Ordinary Resolution**
3. Re-appointment of retiring director i.e. Mr. Sandeep Jain - **Ordinary Resolution**

**Special Business**

4. Appointment of M/s R&D Company Secretaries, as Secretarial Auditors of the Company - **Ordinary Resolution**
5. Ratification of remuneration of M/s Jain Sharma & Associates, Cost Auditors for the financial year 2025-26 - **Ordinary Resolution**

The Company Secretary then informed that few of the Members who had registered themselves as Speaker have joined the meeting. He then asked the member present to seek clarifications and/or offer comments related to any item of business and any other queries. Few members including registered speaker, who were present in the Meeting, raised certain queries related to the financial statements and future plans of the Company and all of them were also suitably replied by the Company Secretary and Mr. Devender Gupta, Chief Financial Officer of the Company.

Thereafter, it was informed that the voting results along with consolidated Scrutinizer's Report will be declared within the prescribed timelines latest by October 03, 2025, and the same shall be simultaneously placed on the Company's website and on the website of National Securities Depository Limited and shall also be communicated to BSE Limited and National Stock Exchange of India Limited. It was also informed that the voting results shall also be displayed on the notice board of the Company at its Registered Office as well as Corporate Office.

The Chairperson then thanked all the Members for their attendance and participation at the AGM and authorized the Company Secretary to accept the consolidated report of the Scrutinizer and declare the results of the voting within the prescribed time limit.

The meeting was thereafter concluded at 12:16 P.M. with a vote of thanks to the Chair and other participants, by Mr. Vinod Goel, Group CFO and Head Legal & Company Secretary of the Company.

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