

March 27, 2026

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
NSE Symbol: PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
BSE Scrip Code: 531349

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

**Ref.: Update on ongoing tax litigation reported under Integrated Filing (Governance)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and in continuation to our letter dated December 26, 2025, we would like to inform you that with respect to the appeals filed by the Company in the Office of the Commissioner of Income Tax (Appeals), New Delhi (“CIT(A)”), against the Penalty Orders dated December 24, 2025 issued by the Assistant Commissioner of Income Tax, New Delhi (“ACIT”) imposing penalty on account of alleged under reporting of income, resulting into demand aggregating to ~₹9.38 Crore, the CIT(A) has dismissed the appeals vide its orders dated March 25, 2026 received on March 26, 2026.

The requisite details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed herewith as **Annexure A**.

This is for your kind information and record please.

Thanking you,  
Sincerely yours,

For **Panacea Biotec Limited**

**Ankit Jain**  
General Manager – Legal & Company Secretary

**Annexure A**

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/CFD/PoD2/CIR/P/0155 dated November 11, 2024

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Authority	Commissioner of Income Tax (Appeals), New Delhi (“CIT(A)”) )
2	The details of any change in the status and / or any development in relation to such proceedings	<p>The Hon’ble CIT(A) has dismissed the three appeals filed by the Company against Penalty Orders dated December 24, 2025 issued by the Assistant Commissioner of Income Tax, New Delhi (“ACIT”) for the Assessment Years 2017-18, 2020-21 and 2021-22.</p> <p>Based on the Company’s assessment, the aforesaid demand is not maintainable, and the Company is taking all necessary steps including filing an appeal with appellate authority against the said Order of the CIT(A).</p> <p>The Company does not envisage any relevant impact on financial, operation or other activities of the Company.</p>
3	In the case of litigation against key management personnel or its promoter or ultimate person in control, details of any change in the status and / or any development in relation to such proceedings	NA
4	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	NA

**Panacea Biotec Ltd (CIN: L33117PB1984PLC022350)**

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