

September 26, 2024

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol: PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Sub: Appointment of M/s Suresh Surana & Associates LLP as Statutory Auditors of Material Subsidiary viz. Panacea Biotec Pharma Limited**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation to our letter dated August 13, 2024, intimating the recommendation made by the Board of Directors of Panacea Biotec Pharma Limited ("PBPL") to the shareholders for the appointment of M/s Suresh Surana & Associates LLP, Chartered Accountants (ICAI Firm Registration No.: 121750W/W100010) as Statutory Auditors of PBPL.

In regard to the above, we would like to inform you that the members of PBPL in its AGM held today i.e. Thursday, September 26, 2024, inter-alia, have approved the appointment of M/s Suresh Surana & Associates LLP, Chartered Accountants (ICAI Firm Registration No.: 121750W/W100010) as Statutory Auditors of PBPL for a period of 5 years to hold office from the conclusion of its 5<sup>th</sup> AGM till the conclusion of 10<sup>th</sup> AGM of PBPL.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of change in auditors of PBPL are given in **Annexure –A** attached herewith.

The above intimation will also be hosted on the website of the Company, [www.panaceabiotec.com](http://www.panaceabiotec.com).

Thanking you,

Yours Sincerely

For **Panacea Biotec Limited**

**Vinod Goel**

Group CFO and Head Legal & Company Secretary

Encl. As above

**Details as required under Regulation 30  
read with Schedule III of the SEBI LODR Regulations and SEBI Circular  
SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**Appointment of Statutory Auditors in Material Subsidiary**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of Material Subsidiary Company	Panacea Biotec Pharma Limited (“PBPL”)
2	Name of the Auditor	M/s Suresh Surana & Associates LLP, Chartered Accountants (Firm Registration: No. 121750W/W100010)
3	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment of M/s Suresh Surana & Associates LLP as Statutory Auditors has been approved by the shareholders in its 5 <sup>th</sup> AGM held today i.e. September 26, 2024.  M/s Suresh Surana & Associates LLP shall hold office from the conclusion of the 5 <sup>th</sup> AGM till the conclusion of the 10 <sup>th</sup> AGM as per the provisions of the Companies Act, 2013.
4	Date of appointment and Term of Appointment	<u>Date of Appointment:</u> September 26, 2024 <u>Term of Appointment:</u> 5 (five) years from conclusion of the 5 <sup>th</sup> AGM of PBPL held on September 26, 2024 till the conclusion of 10 <sup>th</sup> AGM of PBPL to be held in the year 2029.
5	Brief Profile (in case of appointment)	M/s Suresh Surana & Associates LLP was established in the year 1984 as a partnership firm and later the constitution changed to Limited Liability Partnership w.e.f. 06.09.2013.  M/s Suresh Surana & Associates LLP is the Indian member of RSM International, an independent global network of audit, tax and consulting firm. It is a firm of multi-disciplinary personnel under various fields who are equipped with the requisite business and technical skills, experience and knowledge base.  Process driven and peer reviews: ISO 9001 and ISO 27001 for key locations, Global inspections and ICAI peer reviews on regular basis and empanelled with Comptroller and Auditor General of India and other regulators.
6	Disclosure of relationship between directors (in case of appointment of a director)	N.A.