September 21, 2020

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 531349

Sub.: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Reg: Target Company - Panacea Biotec Limited

Dear Sir/Madam,

I, Sunanda Jain W/o Late Shri Ravinder Jain, one of the members of the Promoter Group of Panacea Biotec Limited ("the Company"), have acquired 48,50,500 (Forty Eight Lakh Fifty Thousand Five Hundred) Equity Shares of the Company from the members of the Promoter Group in the following manner:-

a. 7,15,500 (Seven Lakh Fifteen Thousand Five Hundred) Equity Shares of the Company by way of gift from Mr. Sumit Jain and Ms. Radhika Jain; and

b. 41,35,000 (Forty One Lakh Thirty Five Thousand) Equity Shares of the Company from Ravinder Jain (HUF) upon family settlement and total partition of Ravinder Jain (HUF) amongst family members of Late Shri Ravinder Jain.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SEBI SAST Regulations") relating to inter-se transfer of shares amongst the members of Promoter Group.

Accordingly, the necessary disclosure in terms of Regulation 10(6) of SEBI SAST Regulations is enclosed herewith.

In this regard, your attention is also drawn to my following earlier letters dated:

a. September 01, 2020 under Regulation 10(5) of SEBI SAST Regulations intimating you about proposed acquisition of 48,50,500 (Forty Eight Lakh Fifty Thousand Five Hundred) Equity shares of the Company, read with partially modified disclosure dated September 15, 2020; and

b. September 16, 2020 and September 21, 2020 under Regulation 29(2) of SEBI SAST Regulations intimating you about acquisition of 7,15,500 (Seven Lakh Fifteen Thousand Five Hundred) and 41,35,000 (Forty One Lakh Thirty Five Thousand) Equity shares, respectively, of the Company.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking you,
Sincerely yours,

Sunanda Jain

Sunanda Jain
18/56, East Park Area
Karol Bagh, New Delhi – 110 005
Encl.: As above