Revised Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**Panacea Biotec Limited**
2.	Name of the acquirer~~(s)~~	Ms. Sunanda Jain
3.	Whether the acquirer~~(s)~~ is~~/ are~~ promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Sumit Jain 2. Ms. Radhika Jain 3. Ravinder Jain (HUF)
	b. Proposed date of acquisition	On or after 08.09.2020 i.e. post 4 working days from this disclosure
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. Mr. Sumit Jain - 3,58,500 2. Ms. Radhika Jain - 3,57,000 3. Ravinder Jain (HUF) - 41,35,000
	d. Total shares to be acquired as % of share capital of TC	48,50,500 (7.92%)
	e. Price at which shares are proposed to be acquired	Inter-se transfer of Shares at NIL Price amongst the Promoter and Promoter Group (i.e. from Mr. Sumit Jain, Ms. Radhika Jain and Ravinder Jain (HUF), members of Promoter Group) by way of gift from Mr. Sumit Jain and Ms. Radhika Jain and on account of family settlement and total partition of Ravinder Jain (HUF).
	f. Rationale, if any, for the proposed transfer	To abide by the terms of Memorandum of Acknowledgement of Oral Family Settlement Agreement dated August 27, 2017 (MOFS) among the Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.

Sunanda Jain.

	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		N.A.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of Shares / voting rights	% w.r.t. total share capital of TC	No. of shares / voting Rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)(*)	66,47,300	10.85	1,14,97,800	18.77
	b.	Seller (s)				
		1. Mr. Sumit Jain	3,58,500	0.59	NIL	NIL
		2. Mrs. Radhika Jain	3,57,000	0.58	NIL	NIL
		3. Ravinder Jain (HUF)	41,35,000	6.75	NIL	NIL
		TOTAL - Sellers(s)	**48,50,500**	**7.92**	**NIL**	**NIL**

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
- This disclosure is in continuation and partial modification of my earlier disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated September 01, 2020. There is no other change in the current disclosure as compared to my earlier disclosure dated September 01, 2020 other than the change in the mode of acquisition of 41,35,000 (Forty One Lakh Thirty Five Thousand) Equity Shares of the Company from Ravinder

Sunanda Jain.

Jain (HUF), member of Promoter Group of the Company which is being done as inter-se transfer on account of family settlement and total partition of Ravinder Jain (HUF), which was earlier inadvertently mentioned as inter-se transfer by way of Gift.

Sunanda Jain.

Sunanda Jain (Acquirer)
Date: 15.09.2020
Place: New Delhi