September 15, 2020

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 531349

Sub.: **Corrigendum on the Disclosure dated September 01, 2020 filed under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

Reg: **Target Company – Panacea Biotec Limited**

In continuation to my earlier disclosure filed on September 01, 2020 under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 and my corrigendum letter dated September 14, 2020, I, Sunanda Jain W/o Late Shri Ravinder Jain, one of the member of the Promoter Group of Panacea Biotec Limited ("the Company"), hereby clarify that I am going to acquire 41,35,000 (Forty One Lakh Thirty Five Thousand) Equity Shares of the Company as inter-se transfer from Ravinder Jain (HUF), member of Promoter Group of the Company on account of family settlement and total partition of Ravinder Jain (HUF) amongst family members of Late Shri Ravinder Jain, which was earlier inadvertently mentioned as inter-se transfer by way of Gift.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SEBI SAST Regulations") relating to Inter-se-transfer of shares.

Please note that other than the above rectification, the rest of the details filed in the disclosure under Regulation 10(5) of SEBI SAST Regulations dated September 01, 2020, inter-alia, including acquisition of 3,58,500 (Three Lakh Fifty Eight Thousand Five Hundred) Equity Shares and 3,57,000 (Three Lakh Fifty Seven Thousand) Equity shares as inter-se transfer by way of gift from Mr. Sumit Jain and Mrs. Radhika Jain (members of Promoter Group), respectively, remain the same.

Please also note that I, Sunanda Jain, hereby submitting the revised disclosure under Regulation 10(5) of SEBI SAST Regulations as per the requirement of BSE Limited received vide its mail dated September 14, 2020 and in furtherance to my corrigendum letter dated September 14, 2020, where there is only change in the mode of acquisition of Equity Shares of the Company from Ravinder Jain (HUF) as mentioned above. Accordingly, the revised disclosure in terms of Regulation 10(5) of the said Regulation is enclosed herewith.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,

Sunanda Jain.

Sunanda Jain
18/56, East Park Area
Karol Bagh, New Delhi – 110005
Encl.: as above