Panacea Biotec

Innovation in support of life

April 13, 2021

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Reg.: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of Debt Securities by Large Entities

Dear Sir/Madam,

With reference to the captioned SEBI Circular, we would like to inform you that Panacea Biotec Limited neither has any outstanding long term borrowings (i.e. any outstanding borrowing with original maturity of more than 1 year) of Rs.100 Crore or above nor has a credit rating of "AA and above".

Hence, the Company does not fulfill the criteria as specified at para 2.2 of the aforesaid Circular. As such the company is **"not a Large Corporate (LC)"**.

Accordingly, the other requirements of raising incremental borrowings by way of issuance of debt securities, etc., as per the Circular, are not applicable on the Company.

This is for your kind information and record please.

Thanking you,

Sincerely yours,

for **Panacea Biotec Ltd.**

Vinod Goel
Group CFO and Head Legal
& Company Secretary

B1 Extn. /G3, Mohan Co-op Indl. Estate,
Mathura Road, New Delhi -110044
Email: vinodgoel@panaceabiotec.com
Phone: D.I.D. +91-11-4167 9015
Fax: +91-11-4167 9070