January 13, 2021

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 531349

Sub.: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Reg: Target Company - Panacea Biotec Limited

I, Dr. Rajesh Jain S/o, Mr. Soshil Kumar Jain, one of the Promoter of Panacea Biotec Limited ("the Company"), have acquired 1,14,97,800 (One Crore Fourteen Lakh Ninety Seven Thousand Eight Hundred) Equity Shares of the Company by way of gift from Mrs. Sunanda Jain, member of Promoter Group of the Company.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("SEBI SAST Regulations") relating to inter-se transfer of shares amongst the Promoter and Promoter Group.

Accordingly, the necessary disclosure in terms of Regulation 10(6) of SEBI SAST Regulations is enclosed herewith.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,

Dr. Rajesh Jain
18/56, East Park Area
Karol Bagh, New Delhi – 110 005
Encl.: As above

Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Panacea Biotec Limited			
2.	Name of the acquirer(s)		Dr. Rajesh Jain			
3.	Name of the stock exchange where shares of the TC are listed		National Stock Exchange of India Limited (NSE) BSE Limited (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Inter-se transfer of equity shares by way of gift amongst the Promoter and Promoter Group [From Mrs. Sunanda Jain to Dr. Rajesh Jain]			
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.		Yes Yes 21.12.2020			
7.	Details of acquisition		Disclosures required to be made under Regulation 10(5)		Whether the disclosures under Regulation 10(5) are actually made	
	a.	Name of the transferor / seller	Mrs. Sunanda Jain		Yes	
	b.	Date of acquisition	08.01.2021			
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,14,97,800 equity shares			
	d.	Total shares ~~proposed to be acquired~~ / actually acquired as a % of diluted share capital of TC	18.77%		-	
	e.	Price at which shares are proposed to be acquired / actually acquired	Inter-se transfer of shares at NIL Price by way of gift amongst the Promoter and Promoter Group		-	
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	a.	Each Acquirer / Transferee (*) Dr. Rajesh Jain	1,37,19,512	22.40%	2,52,17,312	41.17%
	b.	Each Seller / Transferor Mrs. Sunanda Jain	1,14,97,800	18.77%	Nil	Nil

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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Dr. Rajesh Jain (Acquirer)

Place: New Delhi

Date: 13.01.2021