

April 07, 2026

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
NSE Symbol: PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
BSE Scrip Code: 531349

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

**Ref.: Our earlier letter dated March 06, 2026**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and in continuation to our letter dated March 06, 2026, wherein we have informed that the Deputy Commissioner of Income Tax (DCIT), New Delhi, had issued a demand order dated March 01, 2026, disallowing certain expenditure, resulting in total demand aggregating to ~₹10.23 Crore w.r.t. Assessment Year 2016-17.

In this regard, the Company subsequently filed a rectification application under Income Tax Act, 1961 (“Act”), to correct errors apparent from the record, specifically the double addition of disallowances and the omission of set-off for brought-forward losses.

We are pleased to inform you that DCIT has issued a rectified Assessment Order dated April 06, 2026. Under this order, the aforementioned errors have been corrected, and the Company’s tax liability for AY 2016-17 has been determined as **Nil**.

The requisite details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Industry Standards on Regulation 30 of SEBI LODR Regulations, are annexed herewith as **Annexure A**.

This is for your kind information and record please.

Thanking you,

Sincerely yours,

For **Panacea Biotec Limited**

**Ankit Jain**

**General Manager – Legal & Company Secretary**

## Annexure A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Industry Standards on Regulation 30 of SEBI LODR Regulations

| S. No. | Particulars  | Details   |
|--------|--|---|
| 1.     | Name of the Listed Entity  | Panacea Biotec Limited  |
| 2.     | Type of communication received   | The Company has received a rectified Assessment Order dated 06.04.2026 from Office of the Deputy Commissioner of Income Tax, New Delhi under the Income Tax Act, 1961 (“Act”)   |
| 3.     | Date of receipt of communication   | 06.04.2026  |
| 4.     | Authority from whom communication received   | Office of the Deputy Commissioner of Income Tax, New Delhi  |
| 5.     | Brief summary of the material contents of the communication received, including reasons for receipt of the communication | DCIT has issued a rectified Assessment Order dated April 06, 2026, wherein the errors in the Assessment Order dated March 01, 2026 which were apparent from the record (e.g. double addition of disallowances and the omission of set-off for brought-forward losses) have been corrected, and the Company’s tax liability for AY 2016-17 has been determined as <b>Nil</b> . |
| 6.     | Period for which communication would be applicable, if stated  | Assessment Year 2016-17   |
| 7.     | Expected financial implications on the listed company, if any  | <b>Positive Impact:</b> The rectification has successfully nullified the tax demand for AY 2016-17. The Company does not foresee any adverse impact on its financial, operational, or other activities arising from this order.   |
| 8.     | Details of any aberrations/non-compliances identified by the authority in the communication                              | Not Applicable  |
| 9.     | Details of any penalty or restriction or sanction imposed pursuant to the communication                                  | Not Applicable  |
| 10.    | Action(s) taken by listed company with respect to the communication  | Not Applicable  |
| 11.    | Any other relevant information   | Not Applicable  |

**Panacea Biotec Ltd (CIN: L33117PB1984PLC022350)**

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