

April 07, 2026

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Symbol: PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 531349

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Ref.: Our earlier letter dated March 02, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and in continuation to our letter dated March 02, 2026, wherein we have informed that the Deputy Commissioner of Income Tax (DCIT), New Delhi, had issued a demand order dated February 27, 2026, disallowing certain expenditure, resulting in total demand aggregating to ~₹45.71 Crore w.r.t. Assessment Year 2015-16.

In this regard, the Company subsequently filed a rectification application under Income Tax Act, 1961 (“Act”), to correct errors apparent from the record, specifically the double addition of disallowances and the omission of set-off for brought-forward losses.

We are pleased to inform you that DCIT has issued a rectified Assessment Order dated April 06, 2026. Under this order, the aforementioned errors have been corrected, and the Company’s tax liability for AY 2015-16 has been determined as **Nil**.

The requisite details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Industry Standards on Regulation 30 of SEBI LODR Regulations, are annexed herewith as **Annexure A**.

This is for your kind information and record please.

Thanking you,
Sincerely yours,
For **Panacea Biotec Limited**

Ankit Jain
General Manager – Legal & Company Secretary

Annexure A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Industry Standards on Regulation 30 of SEBI LODR Regulations

S. No.	Particulars	Details
1.	Name of the Listed Entity	Panacea Biotec Limited
2.	Type of communication received	The Company has received a rectified Assessment Order dated 06.04.2026 from Office of the Deputy Commissioner of Income Tax, New Delhi under the Income Tax Act, 1961 (“Act”)
3.	Date of receipt of communication	06.04.2026
4.	Authority from whom communication received	Office of the Deputy Commissioner of Income Tax, New Delhi
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	DCIT has issued a rectified Assessment Order dated April 06, 2026, wherein the errors in the Assessment Order dated February 27, 2026 which were apparent from the record (e.g. double addition of disallowances and the omission of set-off for brought-forward losses) have been corrected, and the Company’s tax liability for AY 2015-16 has been determined as Nil .
6.	Period for which communication would be applicable, if stated	Assessment Year 2015-16
7.	Expected financial implications on the listed company, if any	Positive Impact: The rectification has successfully nullified the tax demand for AY 2015-16. The Company does not foresee any adverse impact on its financial, operational, or other activities arising from this order.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Not Applicable
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
10.	Action(s) taken by listed company with respect to the communication	Not Applicable
11.	Any other relevant information	Not Applicable

Panacea Biotec Ltd (CIN: L33117PB1984PLC022350)

Regd. Office : Ambala Chandigarh Highway, Lalru – 140501, Punjab

Correspondence/Corporate office : B-1 Extn./G-3, Mohan Co-op. Indl. Estate, Mathura Road, New Delhi - 110 044, India

Ph.: 91-11-4167 9000, 4167 8000, Fax: 91-11-4167 9070 Email: companysec@panaceabiotec.com