LARSEN & TOUBRO

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SEC/PAM/2018

January 31, 2019

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Hydrocarbon Engineering Awarded Two Significant Contracts for Ethylene Glycol Project by IOCL.**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Hydrocarbon Engineering Awarded Two Significant Contracts for Ethylene Glycol Project by IOCL

Mumbai, January 31, 2019: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Larsen & Toubro, has won two significant orders from Indian Oil Corporation Limited (IOCL).

The engineering, procurement, construction and commissioning (EPCC) contracts are for setting up Mono Ethylene Glycol (MEG) Plant and Ethylene Recovery Unit (ERU) under LSTK-1 Package, associated Offsite and Utilities under LSTK-2 Package at IOCL Paradip Refinery (Odisha). MEG plant is licensed by Scientific Design with a capacity of 357 KTA while ERU is licensed by Lummus Technology (now McDermott) with a capacity of 180 KTA.

Both the projects, awarded through international competitive bidding, are on Lump Sum Turn Key (LSTK) basis and shall be executed concurrently.

Ethylene Oxide reactor, columns and other critical equipment for the project will be fabricated in house at Larsen & Toubro's manufacturing facilities.

Mr. Subramanian Sarma, MD and CEO, LTHE said, "L&T has a Proven Track Record of over 25 years in the refinery and petrochemical sector and bagging these two orders from IOCL reinforces our integrated capabilities in executing critical plants for petrochemical and refinery segments."

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Engineering Services verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.