LARSEN & TOUBRO

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The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Hands Over ICGS Vijaya (OPV-2) to Coast Guard**
A New Normal: Early Delivery of Defence Ships

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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L&T Press Release

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L&T Hands Over ICGS Vijaya (OPV-2) to Coast Guard

A New Normal: Early Delivery of Defence Ships

Chennai, Aug 30, 2018: L&T once again exemplified its commitment to the Indian defence forces with ahead of schedule delivery of the Offshore Patrol Vessel ICGS Vijaya (OPV-2) to the Indian Coast Guard today.

The 2,160-ton vessel is second in the series of seven OPVs being designed and constructed by L&T under a March 2015 Ministry of Defence contract. The first vessel of the series ICGS Vikram was handed over on April 11 this year, as a curtain raiser for DEFEXPO-2018.

The delivery of ICGS Vijaya comes close on the heels of the launch of OPV-3 on August 28 at the L&T Kattupalli shipyard. The work is simultaneously in progress on the OPVs 4, 5 & 6, that are at different stages of completion.

L&T has consistently set new benchmarks in timely construction of defence vessels against all orders from Ministry of Defence, whether for new build or for refit of warships. So far, 40 Interceptor Boats have been delivered out of the series of 54 Boats designed & built for the Coast Guard while the remaining 14 are also ready for delivery, with the program being about two years ahead of schedule. The Floating Dock FDN-2 for the Navy, designed and built for the first time in India, was delivered in March 2018 and is fully operational at Andaman & Nicobar Islands.

These achievements highlight L&T's long-term commitment and ethos that significantly harmonize with the Govt's 'Make in India' program as OPVs, FDN and IBs have all been designed completely in-house at L&T's Warship Design Centre, a unique feat in itself.

Commenting on the occasion, **Mr. SN Subrahmanyan, MD & CEO of Larsen & Toubro** said: "Delivery of ICGS Vijaya ahead of contractual schedule reinforces our impeccable record of accomplishments in Defence Shipbuilding. Going forward, with commitment, huge infrastructure and talent pool in place, L&T aims to contribute significantly towards making Indian Coast Guard and Naval Fleet self-reliant."

Mr. Jayant D Patil, Whole-time Director (Defence) and Member of L&T Board, said: "Delivery of ships continuously ahead of schedule has won the confidence of our esteemed customers. L&T has pioneered in developing indigenous defence technology for the Indian Armed Forces for the past three decades. With a wide range of defence solutions on offer, L&T is diligently working to realize 'Make in India' in defence through a series of success stories across defence domains."

Vice Admiral B Kannan (Retd.), MD & CEO L&T Shipbuilding, said: "Early delivery of ICGS Vijaya is yet another testimony of L&T's focused efforts on innovation, quality and speed of execution. Modern shipyard facilities & layout that enhances efficiency, in-house design, modular construction, high level of pre-outfitting, and innovative digital solutions have enabled L&T to achieve this new standard amongst Indian Shipyards. We are proud of attaining yet another benchmark in Indian shipbuilding by accomplishing better than design

performance for both ICGS Vikram and ICGS Vijaya established in just two sea sorties."

L&T has also been entrusted by the Ministry of Defence of the Socialist Republic of Vietnam to design and construct High-Speed Patrol Vessels for the Vietnam Border Guard.

L&T also provides repairs and refit services to the Indian Navy and Coast Guard at Kattupalli shipyard and has till date completed repair/refit (SR/MR as well as Emergency Repairs) of 11 Indian Naval and Coast Guard ships, meeting user requirements.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.