

SEC/2025

June 30, 2025

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Stock Code : 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: LT
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Incorporation of a wholly owned step-down subsidiary.

We wish to inform you that L&T Energy Green Tech Limited, a wholly owned subsidiary of the Company, has incorporated a new wholly owned subsidiary – Panipat Green Hydrogen Private Limited (PGHPL) on June 30, 2025.

This intimation is being issued by the Company, pursuant to receipt of Certificate of Incorporation of PGHPL today.

The information pursuant to Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For **LARSEN & TOUBRO LIMITED**

**SUBRAMANIAN NARAYAN
COMPANY SECRETARY &
COMPLIANCE OFFICER
(ACS 16354)**



Annexure

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Panipat Green Hydrogen Private Limited (PGHPL) Authorised Capital: Rs. 1,00,000/- (10,000 equity shares of Rs. 10 each) Subscribed Capital: Entire share capital of Rs. 1,00,000 is subscribed by L&T Energy Green Tech Limited (a wholly owned subsidiary of Larsen & Toubro Limited) along with its nominee shareholder. Size/Turnover: Not applicable (yet to commence business operations).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction is considered a Related Party transaction as the investment is in the wholly owned step-down subsidiary. Promoter/ Promoter group interest is not applicable. The shares are subscribed at a par and at arm’s length.
3.	Industry to which the entity being acquired belongs;	Panipat Green Hydrogen Private Limited is formed for the purpose of development of green hydrogen projects and to carry out other related business activities.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of acquisition;	Not Applicable.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription in Cash.
8.	Cost of acquisition and/or the price at which the shares are acquired;	L&T Energy Green Tech Limited (wholly owned subsidiary of Larsen & Toubro Limited) along with its nominee shareholder has subscribed to 100% equity shares of PGHPL amounting to Rs.1,00,000.
9.	Percentage of shareholding / control acquired and/ or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of Incorporation: June 30, 2025 History/Turnover – Not applicable as PGHPL is yet to commence its business operations. Country of incorporation: India