

SEC/2026

April 29, 2026

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs/Madam,

Sub: Disposal of stake held by the Company in L&T Metro Rail (Hyderabad) Limited

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), we wish to inform you that the Company has today executed a Share Purchase Agreement with Hyderabad Metro Rail Limited, a Government of Telangana Enterprise, for disposal of its entire shareholding in L&T Metro Rail (Hyderabad) Limited, a subsidiary of the Company, for a consideration of ₹ 1,461.47 crores.

Upon closing of the above transaction, L&T Metro Rail (Hyderabad) Limited would cease to be a subsidiary of the Company.

The detailed disclosure as required to be furnished pursuant to the SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexure.

You are requested to take the above on record.

Thanking You

Yours sincerely,
For Larsen & Toubro Limited

Subramanian Narayan
Company Secretary & Compliance Officer
(ACS 16354)

Encl. As above



Annexure

**Disclosure under Regulation 30 of SEBI LODR read with SEBI Master Circular dated
 January 30, 2026**

Sr.No	Particulars	Details									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>L&T Metro Rail (Hyderabad) Limited (LTMRHL)</p> <p>Details of LTMRHL for the financial year ended March 31, 2025, is as follows:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>₹ crores</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>1,100.13</td> <td>0.43% of Consolidated Revenue</td> </tr> <tr> <td>Networth</td> <td>807.49</td> <td>0.83% of Consolidated Networth</td> </tr> </tbody> </table>	Particulars	₹ crores	%	Revenue	1,100.13	0.43% of Consolidated Revenue	Networth	807.49	0.83% of Consolidated Networth
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Revenue	1,100.13	0.43% of Consolidated Revenue									
Networth	807.49	0.83% of Consolidated Networth									
2.	Date on which the agreement for sale has been entered into;	Share Purchase Agreement has been executed on April 29, 2026.									
3.	The expected date of completion of sale/disposal;	The divestment is estimated to be completed by 30 th June, 2026.									
4.	Consideration received from such sale/disposal;	The consideration for divestment of 741,29,99,999 equity shares is ₹1,461.47 crores, to be received upon closing subject to customary closing adjustments.									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Hyderabad Metro Rail Limited, a Government of Telangana Enterprise.</p> <p>The Company does not have an identifiable promoter.</p>									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	The said transaction is not a related party transaction.									
7.	Whether the sale, lease or disposal of the undertaking is outside	Not Applicable									

Sr.No	Particulars	Details
	Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale; and	Not Applicable
9.	Other disclosure	Upon closing of the transaction, Hyderabad Metro Rail Limited proposes to refinance the existing debt of LTMRHL. Consequently, the Corporate Guarantee and Letter of Comfort issued by the Company in respect of such debt shall be released.
