

SEC/2026

February 24, 2026

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Stock Code : 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: LT
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Dear Sir/Madam,

Sub: Intimation of execution of Business Transfer Agreement with SuFin Limited, Wholly owned Subsidiary of the Company

Pursuant to Regulation 30 of SEBI LODR, we wish to inform you that Larsen & Toubro Limited ("the Company") has executed a Business Transfer Agreement ("BTA") on February 24, 2026, for transfer of its e-commerce platform business pertaining to industrial and construction goods ("SuFin business"), on a going concern basis, via a slump sale, to SuFin Limited, a wholly owned subsidiary of the Company for an aggregate consideration estimated to be Rs. ₹60 crore, subject to closing adjustments.

The information pursuant to Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 is annexed.

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,
For **LARSEN & TOUBRO LIMITED**

SUBRAMANIAN NARAYAN
COMPANY SECRETARY & COMPLIANCE OFFICER
(M. No. ACS 16354)
Encl.: as above



Details under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.

Sr. No.	Particulars	Details		
		Name	Revenue from operations [Including inter-segment] (standalone) for FY 2024-25 - ₹ Crore	% of total Revenue (standalone) for FY 2024-25
(a)	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	SuFin business	20.16	0.01%
		Name	Net worth (standalone) as on 31 st March 2025 – ₹ Crore	% of Net worth (standalone) as on 31 st March 2025
		SuFin business	59.42	0.08%
(b)	Date on which the agreement for sale has been entered into;	February 24, 2026.		
(c)	Expected date of completion of sale/disposal;	On or before April 01, 2026.		
(d)	Consideration received from such sale/disposal;	Cash consideration estimated to be ₹60 crore, subject to closing adjustments.		
(e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	SuFin Limited is a Wholly owned Subsidiary of the Company.		
(f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, it is a related party transaction, and the transaction is being carried out at arms’ length.		

Sr. No.	Particulars	Details		
(g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	<p>The proposed transaction is undertaken by way of a slump sale through a Business Transfer Agreement and is outside Scheme of Arrangement.</p> <p>SuFin does not meet the threshold requirements for an “Undertaking” in terms of Section 180(1)(a) of the Companies Act, 2013 and Regulation 37A of SEBI LODR Regulations.</p>		
(h)	<i>Additional disclosures towards the slump sale.</i>			
1.	Name of the entity(ies) forming part of the amalgamation/merger/Transaction, details in brief such as, size, turnover etc.;	Name	Revenue from operations (Standalone)for FY2024-25 - ₹ Crore	% of total Revenue (Standalone) for FY 2024-25
		Larsen & Toubro Limited (Seller)	1,42,509.01	100%
		*SuFin Limited (Buyer)	Nil	Nil
		*Company Incorporated as on 2 nd January 2026.		
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Refer point (f) above		
3.	Area of business of the entity(ies);	<p>SuFin Limited – A newly incorporated Limited company to carry on the e-commerce platform business for industrial and construction goods.</p> <p>Larsen & Toubro Limited – The Company is a diversified industrial conglomerate carrying the business of construction, engineering, manufacturing, technology, global infrastructure & industrial machinery and products addressing critical needs in key sectors of the economy like infrastructure, precision engineering, hydrocarbon, heavy engineering, energy, ship building, aerospace, mining and minerals.</p>		

Sr. No.	Particulars	Details
4.	Rationale for amalgamation/ merger;	Not applicable
5.	In case of cash consideration – amount or otherwise share exchange ratio; and	Refer point (d) above
6.	Brief details of change in shareholding pattern (if any) of listed entity.	Nil
