LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2019

October 23, 2019

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Hydrocarbon Engineering awarded (Mega*) EPCC Project from Hindustan Petroleum Corporation Limited for Residue Up-gradation Facility (RUF)**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

ISO 9001 REGISTERED
DNV MGMT. SYS. RvA C 024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, Ballard Estate,
N M Marg, Mumbai 400 001 INDIA
Tel: 1800 2094545
Email: mediarelations@Larsentoubro.com
CIN: U11200MH2009PLC191426

L&T Hydrocarbon Engineering awarded (Mega*) EPCC Project from Hindustan Petroleum Corporation Limited for Residue Up-gradation Facility (RUF)

Mumbai, October 23, 2019: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Larsen & Toubro, has been awarded a mega project by Hindustan Petroleum Corporation Limited (HPCL).

The engineering, procurement, construction and commissioning (EPCC) contract is for setting up a Residue Upgradation Facility (RUF), EPCC-03 Package for Visakh Refinery Modernisation Project (VRMP) at HPCL's Vizag Refinery. The RUF plant is licensed by Chevron Lummus Global (CLG) with a capacity of 3.55 MMTPA.

This plant will enable HPCL to convert the heaviest oils into high-quality Euro 6 diesel while simultaneously eliminating fuel oil production, as well as increasing feedstock and product flexibility. The unit is being implemented for the first time in India.

The contract is awarded through an international competitive bidding on Lump Sum Turn Key (LSTK) basis and is part of HPCL's ongoing Visakh Refinery Modernisation Project wherein LTHE is already executing two packages, namely Crude Distillation Unit / Vacuum Distillation Unit and Full Conversion Hydrocracker Unit.

The new award demonstrates HPCL's trust on LTHE's capability to deliver complex process plants within a challenging schedule and with excellent safety and quality performance.

Mr. Subramanian Sarma, MD and CEO, LTHE said, "L&T has a proven track record of over 25 years in the refinery and petrochemical sector and bagging this contract from HPCL reinforces our integrated capabilities in executing critical plants for the sector."

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Engineering Services verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

** Project Classification*

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

Media Contacts:

Yuvraj Mehta
Head, Corporate Brand Management & Communications
Yuvraj.mehta@larsentoubro.com / 022 6696 5378

Ketan Bondre
Head, Media Relations
ketan.bondre@larsentoubro.com / 022 6696 5237