

SEC/2025

March 21, 2025

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs,

**Re : L&T pushes the pedal to accelerate growth
Mr.Subramanian Sarma elevated as Deputy Managing
Director & President**

We enclose herewith a copy of Press Release that is being issued by the Company today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

**SIVARAM NAIR A
COMPANY SECRETARY &
COMPLIANCE OFFICER
(FCS 3939)**

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656
CIN: L99999MH1946PLC004768

Mumbai, 21st March 2025

L&T pushes the pedal to accelerate growth. Mr.Subramanian Sarma elevated as Deputy Managing Director & President

The Board of Directors of Larsen & Toubro are pleased to announce the elevation of **Mr.Subramanian Sarma** from Wholetime Director & President, Energy to **Deputy Managing Director & President** of the Company with effect from 2nd April 2025. The Board has also decided to extend his term to 3rd Feb 2028 subject to shareholders' approval in the upcoming AGM.

L&T's resilient business model, strategic diversification and commitment to innovation positions it for sustained profitable growth. By capitalizing on opportunities in infrastructure, energy, industrial solutions and services, L&T continues to drive value creation for stakeholders. Backed by a strong leadership team and a diversified portfolio, the company is well-equipped to build high-performing teams and navigate evolving market dynamics.

On this occasion **Mr. S.N. Subrahmanyan, Chairman & Managing Director** said *"Mr. Sarma has been instrumental in transforming our Hydrocarbon and Energy businesses, driving innovation, operational excellence, and global competitiveness. His elevation is well deserved, and I am confident that his leadership will further strengthen L&T's growth trajectory."*

A graduate in Chemical Engineering, Mr. Sarma completed his master's from IIT Mumbai. A seasoned professional, he has over 40 years of experience, with 30 years being in the Middle East. During his career span, Mr. Sarma has handled the complete Oil & Gas value chain across various geographies. Prior to joining L&T, Mr. Sarma served as Managing Director of a large EPC company. He was appointed on the Board of L&T in August 2015.

Under Mr. Sarma's leadership, L&T's Energy portfolio has emerged as one of the leading EPC Contractor globally, by achieving record financial results and being ranked among the top 3 EPC contractors in the Oil & Gas Sector (Middle East) for four consecutive years.

Mr. Sarma said *"I am honored to take on this new role at a time when L&T is witnessing strong growth and expansion. I thank the CMD & L&T's Board Members for their continued trust. I look forward to contributing to the company's long-term vision and creating sustainable value for stakeholders"*

Background: Larsen & Toubro is a- USD 27 billion Indian multinational enterprise engaged in EPC Projects, Hi-Tech Manufacturing, and Services, operating across multiple geographies. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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