LARSEN & TOUBRO

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SEC/PAM/2019

July 19, 2019

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T's Power Business wins (significant*) orders from DVC**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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DNV
MGMT. SYS.
RvA C 024
DNV Certification B.V., The Netherlands

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L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
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Tel: 91 22 6752 5656 / 836
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L&T's Power Business wins (significant*) orders from DVC

Mumbai, July 19, 2019: The Power business of Larsen & Toubro (L&T) has bagged significant engineering, procurement and construction (EPC) orders from Damodar Valley Corporation (DVC) to set up Flue Gas Desulphurisation (FGD) systems in three power plants of DVC - Durgapur Steel Thermal Power Station (2x500 MW), Mejia Thermal Power Station (2x500 MW) and Raghunathpur Thermal Power Station (2x600 MW) - in West Bengal.

This is in continuation to the orders L&T had received earlier from NTPC for setting up FGD systems.

Installation of FGD systems in existing and upcoming thermal power plants has been made mandatory by Ministry of Environment, Forest and Climate Change (MoEFCC), Government of India, to curtail SO_2 emissions.

Commenting on the FGD orders, **Mr Shailendra Roy**, CEO & Managing Director, L&T Power and Whole-Time Director, L&T, said, "We are delighted to have secured orders from a prestigious client like DVC. L&T is fully equipped to provide solutions for SOx and NOx control to its clients. Considering the deadline endorsed by the apex court, other power plants will have to hasten the process of FGD award to meet the scheduled time frame. L&T will continue to play a significant role in this market of SOx and NOx reduction."

Ministry of Power, Government of India, has set December 2022 as the deadline for existing thermal power plants to comply with revised emission norms.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 20 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

** Project Classification*

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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