

SEC/POSTAL BALLOT/2025

10th March 2025

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs/Madam,

Sub: Submission of voting results of the Postal Ballot under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: Postal Ballot Notice dated 30th January 2025 submitted vide our letter dated February 6, 2025

We enclose herewith the voting results in respect of the following business conducted through Postal Ballot, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report:

1. Entering into material related party transactions with L&T-MHI Power Boilers Private Limited, subsidiary of the Company; and
2. Entering into material related party transactions with L&T-MHI Power Turbine Generators Private Limited, subsidiary of the Company.

The resolutions as set out in the postal ballot notice have been duly passed by the shareholders through e-voting process with requisite majority.

The voting results along with the scrutinizer's report will also be made available on the Company's website at <https://investors.larsentoubro.com/listing-compliance.aspx>

This is for your information, records and necessary action.

Thanking you,

Yours faithfully,
For LARSEN & TOUBRO LIMITED

SIVARAM NAIR A.
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. NO. F3939)

Encl. as above

Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Record date	31-01-2025
Total number of shareholders on record date	1788295
Number of shareholders present in the meeting either in person or through proxy	
a) Promoter and promoter group	NA
b) Public	NA
Number of shareholders attended the meeting through video conferencing	
a) Promoter and promoter group	NA
b) Public	NA
Number of resolutions passed in meeting	2
Disclosure of notes on voting results	NA

Resolution No. 1					Entering into material related party transactions with L&T-MHI Power Boilers Private Limited			
Resolution Required					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					NA			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot(if applicable)	-	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-	-
Public Institutions	E-voting	76,60,67,921	54,45,72,257	71.0867	52,25,97,668	2,19,74,589	95.9648	4.0352
	Poll	-	-	-	-	-	-	-
	Postal Ballot(if applicable)	-	-	-	-	-	-	-
	Sub-Total	76,60,67,921	54,45,72,257	71.0867	52,25,97,668	2,19,74,589	95.9648	4.0352
Public Non-Institutions	E-voting	60,90,62,714	8,07,24,577	13.2539	8,04,52,390	2,72,187	99.6628	0.3372
	Poll	-	-	-	-	-	-	-
	Postal Ballot(if applicable)	-	-	-	-	-	-	-
	Sub-Total	60,90,62,714	8,07,24,577	13.2539	8,04,52,390	2,72,187	99.6628	0.3372
Total		1,37,51,30,635	62,52,96,834	45.4718	60,30,50,058	2,22,46,776	96.4422	3.5578

Resolution No. 2					Entering into material related party transactions with L&T-MHI Power Turbine Generators Private Limited			
Resolution Required					Ordinary			
Whether promoter/ promoter group are interested in the agenda/resolution?					NA			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot(if applicable)	-	-	-	-	-	-	-
	Sub-Total	-	-	-	-	-	-	-
Public Institutions	E-voting	76,60,67,921	54,45,72,257	71.0867	39,06,08,384	15,39,63,873	71.7276	28.2724
	Poll	-	-	-	-	-	-	-
	Postal Ballot(if applicable)	-	-	-	-	-	-	-
	Sub-Total	76,60,67,921	54,45,72,257	71.0867	39,06,08,384	15,39,63,873	71.7276	28.2724
Public Non-Institutions	E-voting	60,90,62,714	8,07,20,802	13.2533	8,04,14,770	3,06,032	99.6209	0.3791
	Poll	-	-	-	-	-	-	-
	Postal Ballot(if applicable)	-	-	-	-	-	-	-
	Sub-Total	60,90,62,714	8,07,20,802	13.2533	8,04,14,770	3,06,032	99.6209	0.3791
Total		1,37,51,30,635	62,52,93,059	45.4715	47,10,23,154	15,42,69,905	75.3284	24.6716



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

To,
The Chairman
Larsen & Toubro Limited
CIN: L99999MH1946PLC004768
L&T House, Ballard Estate,
Mumbai – 400 001

We are pleased to present our report on the Postal Ballot conducted by **Larsen & Toubro Limited** ("the Company") seeking consent of its Members for the resolutions as contained in the Notice of Postal Ballot dated **January 30, 2025**.

1. In terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on **January 30, 2025** to conduct the Postal Ballot as contained in the Notice of Postal Ballot dated **January 30, 2025** ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 of the Act and all other applicable provisions, if any, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time on "Clarification on passing of Ordinary and Special resolutions by companies under the Companies Act, 2013 read with rules made thereunder", Members' approval was sought for the Two (2) Ordinary Resolutions as contained in the Postal Ballot Notice through e-voting only.
3. **Notice of the Postal Ballot**
 - 3.1. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, January 31, 2025 ("the cut-off date")**, the Company had completed the dispatch of Postal Ballot Notice on **February 06, 2025** through e-mail to **16,87,462** Members who had registered their email-ids with the Company/ Depositories/ Depository Participants/ Registrar and Transfer Agent (RTA).
 - 3.2. The Company had hosted the Postal Ballot Notice on its website and the website of NSDL ("e-voting Agency") and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **February 06, 2025**.

Digitally signed by
ANANTHASUBRAMANIAN
NARAYANAN SATYAMANGALAM
Date: 2025.03.10 18:16:43 +05'30'



*Scrutinizer's Report on Postal Ballot conducted by Larsen & Toubro Limited
vide Notice dated January 30, 2025.*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

- 3.3. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on **February 07, 2025** in all editions of **Financial Express, English newspaper** and **Loksatta, Marathi newspaper**.
4. In terms of the aforesaid notice, Members' were required to convey their assent or dissent, only through e-voting system, on the e-voting platform provided by NSDL, from **09:00 A.M. (IST) on Sunday, February 09, 2025 till 05:00 P.M. (IST) on Monday, March 10, 2025**.
5. Members' demographic details, their voting rights and voting pattern were downloaded by us from the NSDL e-voting platform.
6. With respect to the Ordinary resolutions as set out in Item No. 1 & 2 of the Postal Ballot Notice, to approve material Related Party Transaction(s) to be entered into by the Company with L&T-MHI Power Boilers Private Limited and L&T-MHI Power Turbine Generators Private Limited respectively, the Company and the RTA provided us with the demographic details of the related parties of the Company, who, pursuant to Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not entitled to vote to approve the resolutions. None of the aforesaid related parties have voted on these resolutions.
7. After the scrutiny of the e-voting results, we report that:
- 7.1. All the votes cast by the members were found to be valid;
- 7.2. The Two (2) Ordinary Resolutions as contained in the Postal Ballot Notice have been passed with requisite majority.

We have annexed with this report, the analysis of the results of the resolutions as contained in the Postal Ballot Notice.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

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ANANTHASUBRAMANIAN
NARAYANAN SATYAMANGALAM
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S. N. Ananthasubramanian
Founding Partner

FCS: 4206 | COP No.: 1774

ICSI UDIN: F004206F004080685

March 10, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 1: Entering into material related party transactions with L&T-MHI Power Boilers Private Limited.

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	7,635	60,30,50,058	96.4422
Dissent	318	2,22,46,776	3.5578
Total	7,953	62,52,96,834	100.0000

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in the Postal Ballot Notice dated January 30, 2025 has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

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S. N. Ananthasubramanian

Founding Partner

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ICSI UDIN: F004206F004080685

March 10, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 2: Entering into material related party transaction(s) with L&T-MHI Power Turbine Generators Private Limited.

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	7,127	47,10,23,154	75.3284
Dissent	797	15,42,69,905	24.6716
Total	7,924	62,52,93,059	100.0000

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in the Postal Ballot Notice dated January 30, 2025 has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

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S. N. Ananthasubramanian

Founding Partner

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March 10, 2025 | Thane

