

August 6, 2025

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs/Madam,

Sub: Clarification / confirmation on news item appearing in Media / Publication

Ref: NSE letter bearing No. NSE/CM/Surveillance/15709 dated August 4, 2025 and BSE email dated August 4, 2025

We acknowledge receipt of your above-mentioned letter/email seeking clarification / confirmation regarding news article published in www.thehindubusinessline.com dated August 4, 2025 captioned 'L&T terminated Corridor – 2, Corridor – 4 contracts of Bengaluru Suburban Rail Project illegally : K-RIDE'

In response to the points raised, we furnish the following, *in-seriatim*:

Response to Query (a)

(i) Details of the contracts are as follows:

- C-2 Package – Contract for design and construction of elevated viaduct from Benniganahalli to Chikkabanavara, awarded to the Company in August 2022, the contract in respect of which was executed in June 2023.
- C-4 Package - Contract for design and construction of elevated between Heelalige and Rajanukunte of Corridor-4 of Bengaluru Suburban Rail Project, awarded to the Company in December 2023, the contract in respect of which was executed in February 2024.



- (ii) The Company was in discussion with KRide about unavailability of encumbrance free land/ site / right of way /adequate access to work front, since the inception of the Project. Due to breach of contractual obligations by KRide, the Company terminated the Contract for C-2 and C-4 Packages vide its letter dated July 28, 2025 post several round of discussions with KRide between October 2024 and May 2025. The Company has also secured interim order from the Hon'ble Commercial Court of Bengaluru on July 30, 2025, restraining KRide from invoking the Bank Guarantees. The matter is now sub-judice.

Response to Query (b)

The Company is not aware of any information that is undisclosed to the exchanges as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We observe that there has not been any material price movement between August 1, 2025 and August 4, 2025.

Response to Query (c)

We would like to mention that the contract termination, mentioned in the news article, is a matter in the ordinary course of our business and does not materially affect the operations of the Company given the size, nature of business and turnover of the Company.

The Company remains committed to complying with the Listing Regulations and will continue to make timely disclosures, as applicable.

Thanking You

Yours faithfully,
For Larsen & Toubro Limited


Subramanian Narayan
Company Secretary & Compliance Officer
(ACS 16354)





