LARSEN & TOUBRO

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SEC/PAM/2019

September 3, 2019

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Construction awarded a (Major*) Contract to construct the Navi Mumbai International Airport**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

SIVARAM NAIR A.
SENIOR JOINT COMPANY SECRETARY
(FCS 3939)

Encl. as above

ISO 9001 REGISTERED
DNV MGMT. SYS. RvA C024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
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Tel: 91 22 6752 5656 / 836
CIN: L99999MH1946PLC004768

L&T Construction awarded a (Major*) Contract to construct the Navi Mumbai International Airport

Mumbai, September 3, 2019: The Transportation Infrastructure and Buildings & Factories businesses of L&T Construction have secured a prestigious project from the Navi Mumbai International Airport Private Limited (NMIAPL) for the Engineering, Procurement and Construction of the greenfield Navi Mumbai International Airport at Navi Mumbai.

The key development spectrum covers cut and fill works, terminal works including departure and arrival forecourts, airfield development works (a 3,700 m long south runway, apron systems, taxiway systems, airfield ground lighting and other facilities), landside facilities (roads, multilevel car parking), utilities and support facilities.

The Passenger Terminal Building that has been designed with complex forms by the famous and much-awarded Zaha Hadid Architects is being developed to initially handle a capacity of 10 MPA (million passengers per annum). The project will subsequently be enhanced to handle 20 MPA.

Executive comments:

Dr. GVK Reddy, Founder and Chairman, GVK: "With the commissioning of the iconic Terminal 2 at Mumbai airport and designing the under construction Garden Terminal 2 at Bengaluru airport, GVK had set new benchmarks in the Indian airports sector. Now for the Navi Mumbai International Airport, we have to raise the bar over and above what we have achieved at Mumbai and Bengaluru airports. For this challenge, we are happy to partner with L&T yet again, as their team is very much in sync with our philosophy of delivering world class quality and creating landmarks for others to follow. Am confident that with the high standards of excellence that L&T brings to the table, we will deliver yet another world class airport that will be the pride of India".

Mr. S N Subrahmanyan, Chief Executive Officer & Managing Director, L&T: "With its burgeoning demand, Mumbai city was in dire need of a second airport and we are happy that we have bagged the mandate to build the Navi Mumbai airport. GVK has entrusted L&T to develop some of their major infrastructures and L&T reciprocates their commitment to build a world class airport and to transform GVK's vision into reality. L&T stands committed to a project of global standards to time and quality. Having built almost all the major international airports in the country including Terminal 2 of the Mumbai International Airport, this order once again affirms our credentials as the foremost builders of airport infrastructure in the country."

L&T Construction is presently executing the construction works of major airports at Bangalore, Chennai, Hyderabad and Delhi.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

** Project Classification*

Classification	**Significant**	**Large**	**Major**	**Mega**
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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