LARSEN & TOUBRO

**Larsen & Toubro Limited**
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Date April 3, 2019

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| The Secretary<br>BSE Limited<br>Phiroze Jejeebhoy Towers,<br>Dalal Street,<br>MUMBAI - 400 001<br>**STOCK CODE: 500510** | National Stock Exchange Of India Limited<br>Exchange Plaza, 5th Floor<br>Plot No.C/1, G Block<br>Bandra-Kurla Complex<br>Bandra (E), Mumbai - 400 051<br>**STOCK CODE: LT** |

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Larsen & Toubro Limited ("L&T") has entered into a definitive agreement with KOBE STEEL, LTD., a company registered in Japan, on **April 2, 2019** for the divestment of its entire stake in L&T Kobelco Machinery Private Limited, a 51:49 joint venture between L&T and Kobe Steel, Ltd..

Given below are the details of this transaction which are required to be furnished to the Stock Exchange on sale or disposal of 51% of the equity stake in L&T Kobelco Machinery Private Limited held by L&T:

| Sr. No. | Details of events that needs to be provided | Information of such event |
|---|---|---|
| 1. | Name of the Company that ceases to be the subsidiary | L&T Kobelco Machinery Private Limited (LTKM) |
| 2. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | LTKM's Total Income during the year 2017-18 was INR 82.03 crore, constituting around 0.07% of the Consolidated Total Income of L&T for the financial year 2017-18.<br><br>LTKM reported a net worth of INR 40.13 crore as on 31 March 2018, of which L&T's 51% share of was Rs.20.47 crore. |
| 3. | Date on which the agreement for sale has been entered into | The Share Purchase Agreement has been executed on April 2, 2019. |
| 4. | The expected date of completion of sale | Subject to customary closing conditions, the sale of shares is expected to be completed before the end of April, 2019. |

LARSEN & TOUBRO LIMITED Secretarial Dept. MUMBAI



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DNV Certification B.V., The Netherlands

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| 5. | Consideration for Sale | Rs. 43.5 Crores |
| 6. | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof | KOBE STEEL, LTD.<br><br>Buyer does not belong to the promoter/promoter group companies. |
| 7. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length" | Not a Related Party Transaction |
| 8. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale | Not applicable |

This is for the information of the stock exchanges and the members thereof.

Thanking you

Yours faithfully,
**for LARSEN & TOUBRO LIMITED**

**N. HARIHARAN**
**EXECUTIVE VICE PRESIDENT &**
**COMPANY SECRETARY**
**(ACS 3471)**