

September 1, 2026

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, Mumbai - 400 001 STOCK CODE: 500510	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block,Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sirs/Madam,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Credit Ratings**

Pursuant to Regulation 30 of SEBI LODR read with Master Circular SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we wish to inform that India Ratings & Research Private Limited (India Ratings) has affirmed Larsen & Toubro Limited's (L&T) Non-Convertible Debentures (NCDs) credit rating of 'IND AAA' with a Stable Outlook and Commercial Paper credit rating of 'IND A1+'.

The link for the rating as published by India Ratings is as follows:

[Press Release - India Ratings and Research](#)

Kindly take the same on record.

Thanking You

Yours faithfully,
For **Larsen & Toubro Limited**

Subramanian Narayan
Company Secretary & Compliance Officer
(ACS 16354)

