

SEC/AGM/ 2019

August 1, 2019

<p>The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510</p>	<p>National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT</p>
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Dear Sir,

Re : **74th Annual General Meeting of the Company for
FY 2018-19 held on 1st August 2019**

This is to inform you that Annual General Meeting (AGM) of the Company was held on 1st August 2019 at 3.00 p.m. at Birla Matushri Sabhagar, 19, Marine Lines, Mumbai - 400020.

Enclosed please find the summary of proceedings of the AGM, as required under Regulations 30, Part A of Schedule III of SEBI LODR Regulations, (Annexure A).

Please take note of the same and acknowledge receipt.

Thanking you,

Yours Faithfully
For **LARSEN & TOUBRO LIMITED**



**N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
M. No. A3471**

Annexure : A

Summary of the proceedings of the 74th Annual General Meeting

The 74th Annual General Meeting ("AGM") of the Members of Larsen & Toubro Limited ("the Company") was held on Thursday, August 1, 2019 at 3.00 P.M at Birla Matushri Sabhagar, 19, Marine Lines, Mumbai - 400020.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by the Members:

Res. No.	Details of the Resolution	Resolution Required
1	Adoption of audited financial statements for the year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the reports of the auditors thereon for the year ended March 31, 2019	Ordinary
2	Dividend of Rs. 18 per share on equity shares for the financial year 2018-19.	Ordinary
3	Appoint Mr. M.V Satish (DIN: 06393156) as a Director liable to retire by rotation.	Ordinary
4	Appoint Mr. Shailendra Roy (DIN: 02144836) as a Director liable to retire by rotation.	Ordinary
5	Appoint Mr. R. Shankar Raman (DIN: 00019798) as a Director liable to retire by rotation.	Ordinary
6	Appoint Mr. J.D Patil (DIN: 01252184) as a Director liable to retire by rotation.	Ordinary
7	Re-appoint Mr. M.M Chitale (DIN: 00101004) as an Independent Director.	Special
8	Re-appoint Mr. M. Damodaran (DIN: 02106990) as an Independent Director and approve his continuation beyond the age of 75 years.	Special
9	Re-appoint Mr. Vikram Singh Mehta (DIN: 00041197) as an Independent Director.	Special
10	Re-appoint Mr. Adil Zainulbhai (DIN: 06646490) as an Independent Director.	Special
11	Change in scale of salary of Mr. S.N Subrahmanyam (DIN: 02255382), Chief Executive Officer and Managing Director	Ordinary
12	Change in scale of salary of Mr. R. Shankar Raman (DIN: 00019798), Chief Financial Officer & Whole-time Director	Ordinary
13	Alteration to the objects clause of the Memorandum of Association of the Company	Special
14	Raise funds through issue of non-convertible bonds and/or equity shares through depository receipts and including by way of Qualified Institution Placement ('QIP') to Qualified Institutional Buyers ('QIB') for an amount not exceeding ₹ 4000 crore or US \$ 600 million, if higher.	Special
15	Ratification of remuneration payable to M/s R. Nanabhoy & Co. Cost Accountants (Regn. No. 00010) for the financial year 2019-20.	Ordinary

The Chairman informed that Mr. S.N Ananthasubramanian of M/s. S.N Ananthasubramanian & Co., Practicing Company Secretaries (COP No.1774) was the scrutinizer appointed by the Company to supervise the remote e-voting and electronic voting at the AGM.

Chairman informed the Members that the facility of remote e-voting for the Members was made available from July 29, 2019 till July 31, 2019 and that the facility for electronic voting was provided at the AGM venue. The Chairman requested the Members who were present at the AGM and had not cast their votes by remote e-voting could cast their votes at the Meeting.

The Chairman then invited the Members to express their own views, give suggestions and make enquires on the operations and financial performance of the Company and related matters. The Chairman responded to all the queries raised by the Members.

The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to vote.

The scrutinizers report was received on August 1, 2019 and as set out therein all the said resolutions were declared as passed with requisite majority.