

SEC/AGM/2019

August 1, 2019

<p>The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510</p>	<p>National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT</p>
---	--

Dear Sir,

Re : **74th Annual General Meeting of the Company for
FY 2018-19 held on 1st August 2019**

This is to inform you that Annual General Meeting (AGM) of the Company was held on 1st August 2019 at 3.00 p.m. at Birla Matushri Sabhagar, 19, Marine Lines, Mumbai - 400020.

Enclosed please find the voting results in respect of the business conducted at the AGM, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (SEBI LODR Regulations) (Annexure A) along with the Scrutinizer's Report (Annexure B).

Please take note of the same and acknowledge receipt.

Thanking you,

Yours Faithfully
For **LARSEN & TOUBRO LIMITED**



**N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
M. No. A3471**

	LARSEN & TOUBRO LIMITED
Date of the AGM/EGM	01-08-2019
Total number of shareholders on record date	1058738
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	432
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of audited financial statements for the year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the reports of the auditors thereon for the year ended March 31, 2019.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	655,870,806	83.3883	655,870,806	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		655,870,806	83.3883	655,870,806	0	100.0000	0.0000
Public- Non Institutions	E-Voting	616,651,799	218,812,780	35.4840	218,811,848	932	99.9995	0.0004
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		242,701,677	39.358	242,700,745	932	99.9996	0.0004
Total		1,493,177,519	898,572,483	64.0384	898,571,551	932	99.9998	0.0002



Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - Dividend on equity shares for the financial year 2018-19.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	657,250,874	83.5638	657,250,874	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		657,250,874	83.5638	657,250,874	0	100.0000	0.0000
Public- Non Institutions	E-Voting	616,651,799	247,033,493	40.0605	247,030,965	2,528	99.9989	0.0010
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		270,922,390	43.9345	270,919,862	2,528	99.9991	0.0009
Total		1,403,177,519	928,173,264	65.4430	928,170,735	2,528	99.9992	0.0008

Resolution No.	3							
Resolution required: (Ordinary/ Special)	ORDINARY - Appoint Mr. M. V. Satish DIN 06393156 as a Director liable to retire by rotation.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	656,898,796	83.5190	644,550,530	12,348,266	98.1202	1.8797
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		656,898,796	83.5190	644,550,530	12,348,266	98.1202	1.8797
Public- Non Institutions	E-Voting	616,651,799	247,022,675	40.0587	247,006,006	16,669	99.9932	0.0067
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		270,911,572	43.9327	270,894,903	16,669	99.9938	0.0062
Total		1,402,177,519	927,810,368	65.1221	925,445,433	12,364,935	98.5673	1.4327



Resolution No.	4							
Resolution required: (Ordinary/ Special)	ORDINARY - Appoint Mr. Shailendra Roy DIN 02144836, as a Director liable to retire by rotation.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	656,898,796	83.5190	640,195,883	16,702,913	97.4573	2.5427
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		656,898,796	83.519	640,195,883	16,702,913	97.4573	2.5427
Public- Non Institutions	E-Voting	616,651,799	247,022,674	40.0587	247,002,239	20,435	99.9917	0.0082
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		270,911,571	43.9327	270,891,136	20,435	99.9925	0.0075
Total		1,403,177,519	927,810,367	66.1221	910,037,019	37,137,348	98.1575	1.8425

Resolution No.	5							
Resolution required: (Ordinary/ Special)	ORDINARY - Appoint Mr. R. Shankar Raman DIN 00019798, as a Director liable to retire by rotation.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	656,898,796	83.5190	639,574,211	17,324,585	97.3626	2.6373
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		656,898,796	83.519	639,574,211	17,324,585	97.3627	2.6373
Public- Non Institutions	E-Voting	616,651,799	247,022,623	40.0587	247,005,324	17,299	99.9929	0.0070
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		270,911,520	43.9327	270,894,221	17,299	99.9936	0.0064
Total		1,403,177,519	927,810,316	66.1221	910,468,432	17,341,884	98.2635	1.7365



Resolution No.	6							
Resolution required: (Ordinary/ Special)	ORDINARY - Appoint Mr. J. D. Patil DIN 01252184, as a Director liable to retire by rotation.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	656,898,796	83.5190	644,550,530	12,348,266	98.1202	1.8797
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		656,898,796	83.519	644,550,530	12,348,266	98.1202	1.8798
Public- Non Institutions	E-Voting	616,651,799	247,018,920	40.0581	247,002,340	16,580	99.9932	0.0067
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		270,907,817	43.9321	270,891,237	16,580	99.9939	0.0061
Total		1,403,177,519	927,806,613	66.1243	915,441,767	28,964,846	98.6678	1.3322

Resolution No.	7							
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appoint Mr. M. M. Chitale DIN 00101004, as an Independent Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	426,338,307	54.2053	366,452,889	59,885,418	85.9535	14.0464
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		426,338,307	54.2053	366,452,889	59,885,418	85.9535	14.0465
Public- Non Institutions	E-Voting	616,651,799	214,974,205	34.8615	203,820,019	11,154,186	94.8113	5.1886
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		238,863,102	38.7355	227,708,916	11,154,186	95.3303	4.6697
Total		1,403,177,519	665,201,409	47.4063	594,151,805	71,039,604	89.9205	10.0794



Resolution No.	8							
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appoint Mr. M. Damodaran DIN 02106990, as an Independent Director and approve his continuation beyond the age of 75 years.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	656,898,796	83.5190	636,493,806	20,404,990	96.8937	3.1062
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		656,898,796	83.519	636,493,806	20,404,990	96.8937	3.1063
Public- Non Institutions	E-Voting	616,651,799	243,677,943	39.5163	242,208,936	1,469,007	99.3971	0.6028
	Poll		23,888,897	3.8740	23,888,729	168	99.9992	0.0007
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		267,566,840	43.3903	266,097,665	1,469,175	99.4508	0.5491
Total			656,898,796	83.519	636,493,806	20,404,990	96.8937	3.1063

Resolution No.	9							
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appoint Mr. Vikram Singh Mehta DIN 00041197, as an Independent _x00D_ Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	643,881,133	81.8640	623,476,143	20,404,990	96.8309	3.1690
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		643,881,133	81.864	623,476,143	20,404,990	96.8309	3.1691
Public- Non Institutions	E-Voting	616,651,799	243,677,931	39.5163	242,218,627	1,459,304	99.4011	0.5988
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		267,566,828	43.3903	266,107,524	1,459,304	99.4346	0.5454
Total			643,881,133	81.864	623,476,143	20,404,990	96.8309	3.1691



Resolution No.	10							
Resolution required: (Ordinary/ Special)	SPECIAL - Re-appoint Mr. Adil Zainulbhai DIN 06646490, as an Independent Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	
	Total		0	0.0000	0	0	0.0000	
Public- Institutions	E-Voting	786,525,720	643,881,133	81.8640	627,283,526	16,597,607	97.4222	2.5777
	Poll		0	0.0000	0	0	0.0000	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	
	Total		643,881,133	81.8640	627,283,526	16,597,607	97.4222	2.5777
Public- Non Institutions	E-Voting	616,651,799	243,677,910	39.5163	243,660,468	17,442	99.9928	0.0071
	Poll		23,888,897	3.8740	23,887,772	1,125	99.9952	0.0047
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	
	Total		267,566,807	43.3903	267,548,240	18,567	99.9931	0.0069
		1,403,177,519	514,547,940	64.5560	834,831,756	18,567	99.9769	0.0231

Resolution No.	11							
Resolution required: (Ordinary/ Special)	ORDINARY - Change in scale of salary of Mr. S. N. Subrahmanyam DIN 02255382, Chief Executive Officer and Managing Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	635,861,248	80.8443	514,349,572	121,511,676	80.8902	19.1097
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		635,861,248	80.8443	514,349,572	121,511,676	80.8902	19.1098
Public- Non Institutions	E-Voting	616,651,799	243,667,738	39.5146	243,629,976	37,762	99.9845	0.0154
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		267,556,635	43.3886	267,518,873	37,762	99.9859	0.0141
Total			1,442,177,519	64.5867	834,931,756	18,567	99.9856	0.0141



Resolution No.	12							
Resolution required: (Ordinary/ Special)	ORDINARY - Change in scale of salary of Mr. R. Shankar Raman DIN 00019798, Chief Financial Officer Whole-time Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	635,861,248	80.8443	514,349,572	121,511,676	80.8902	19.1097
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		635,861,248	80.8443	514,349,572	121,511,676	80.8902	19.1098
Public- Non Institutions	E-Voting	616,651,799	243,668,157	39.5147	243,630,186	37,971	99.9844	0.0155
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		267,557,054	43.3887	267,519,083	37,971	99.9858	0.0142
Total		1,403,177,519	903,219,302	64.3627	781,888,553	159,493,547	99.5456	0.4544

Resolution No.	13							
Resolution required: (Ordinary/ Special)	SPECIAL - Alteration to the objects clause of the Memorandum of Association of the Company.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	657,252,484	83.5640	657,252,484	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		657,252,484	83.564	657,252,484	0	100.0000	0.0000
Public- Non Institutions	E-Voting	616,651,799	247,105,664	40.0722	247,088,734	16,930	99.9931	0.0068
	Poll		23,888,897	3.8740	23,888,897	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		270,994,561	43.9462	270,977,631	16,930	99.9938	0.0062
Total		1,403,177,519	928,247,045	66.1992	928,230,115	16,930	99.9932	0.0068



Resolution No.	14							
Resolution required: (Ordinary/ Special)	SPECIAL - Raise funds through issue of convertible bonds and/or equity shares through depository receipts and including by way of Qualified Institution Placement QIP, to Qualified Institutional Buyers QIB for an amount not exceeding Rs. 4000 Crore or US 600 million, if higher.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	657,252,484	83.5640	655,938,791	1,313,693	99.8001	0.1998
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		657,252,484	83.564	655,938,791	1,313,693	99.8001	0.1998
Public- Non Institutions	E-Voting	616,651,799	247,106,682	40.0723	247,089,322	17,360	99.9929	0.0070
	Poll		23,888,897	3.8740	23,888,672	225	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		270,995,579	43.9463	270,977,994	17,585	99.9935	0.0065

Resolution No.	15							
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of remuneration payable to Ms R. Nanabhoy Co. Cost Accountants Regn. No. 00010 for the financial year 2019-20.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	786,525,720	657,250,874	83.5638	657,250,874	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		657,250,874	83.5638	657,250,874	0	100.0000	0.0000
Public- Non Institutions	E-Voting	616,651,799	247,021,305	40.0585	247,005,110	16,195	99.9934	0.0065
	Poll		23,888,897	3.8740	23,888,672	225	99.9990	0.0009
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		270,910,202	43.9325	270,893,782	16,420	99.9939	0.0061



S. N. ANANTHASUBRAMANIAN & CO.**COMPANY SECRETARIES****FIRM REGISTRATION NO. P1991MH040400**

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

1st August, 2019

To,

The Chairman

Larsen & Toubro Limited

CIN: L99999MH1946PLC004768

L&T House, Ballard Estate,

Mumbai – 400 001.

Dear Sir,

At the outset, we express our gratitude to the Company for appointing us as Scrutinizer for remote e-voting process and voting by your members at the 74th Annual General Meeting of the Company held today.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.



S. N. Ananthasubramanian
Partner

S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

SCRUTINIZER'S REPORT

Name of the Company	Larsen & Toubro Limited
Meeting	74th Annual General Meeting
Day, Date & Time	Thursday, 1st August, 2019 at 3:00 p.m.
Venue	Birla Matushri Sabhagar, 19, Marine Lines, Mumbai – 400020.

1. Appointment as Scrutinizer

We were appointed as Scrutinizer for the remote e-voting as well as the voting conducted at the 74th Annual General Meeting (AGM) of **Larsen & Toubro Limited** (hereinafter referred to as **the Company**), held today.

2. Dispatch of Notice convening the AGM

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by the Registrar and Share Transfer Agents (RTA) viz. Karvy Fintech Private Limited (Karvy) and the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) respectively, the Company completed dispatch of Notice of AGM as under:

- On **29th June, 2019** by **E-mail** to **7,85,357** members who had registered their email-ids with the Company/ Depositories.
- On **1st July, 2019** by Registered Post to **834** members in physical form.
- On **29th June, 2019** in physical form by speed post to **11,723** members in physical form.
- On **6th July, 2019** in physical form by courier to **2,28,330** members in physical form.

3. Cut-off date

Voting rights were reckoned as on **Thursday, 25th July, 2019**, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and voting at the AGM.



Report of Scrutinizer on remote e-voting process and voting by members of Larsen & Toubro Limited at the 74th AGM held on 1st August, 2019

S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

4. Remote e-voting process

4.1 Agency

The Company appointed **Karvy** as the agency for providing the remote e-voting platform.

4.2 Remote e-voting period

Remote e-voting platform was open **from 09:00 a.m. on Monday, 29th July, 2019 till 05:00 p.m. on Wednesday, 31st July, 2019** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions on the remote e-voting platform provided by Karvy.

5. Voting at the AGM

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, we were provided access by Karvy to only such details relating to members such as their names, DP ID & Client ID/ Folios, number of shares held but not the manner in which they have voted, after closure of period of remote e-voting and before the commencement of the Meeting.

5.2 The Company provided tab-based e-voting facility (InstaPoll) to the members attending the AGM who had not cast their votes through remote e-voting to cast their votes.

5.3 After the Chairman of the meeting announced the commencement of voting, Karvy provided tab based e-voting facility to the members present.



S. N. ANANTHASUBRAMANIAN & CO.

COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

6. Counting Process

- 6.1 On completion of voting at the AGM, Karvy provided us with the list of members who had cast their votes, their holding details and details of votes cast on the resolutions.
- 6.2 Votes cast were reconciled with the records maintained by the Company and Karvy, the Registrar and Share Transfer Agent of the Company (RTA), with respect to the authorizations/ proxies lodged with the Company.
- 6.3 We unblocked the remote e-voting results on the Karvy remote e-voting platform in the presence of Ms. Janvhi Sakpal and Ms. Janvi Venkataraman and downloaded the remote e-voting results.

7. Results

- 7.1 We observed that:
 - a) **220** Members had cast their votes at the AGM.
 - b) **2039** Members had cast their votes through remote e-voting.
- 7.2 Consolidated Results with respect to each item on the agenda as set out in the Notice of the AGM dated 10th May, 2019 are enclosed herewith.
- 7.3 Based on the aforesaid results, we report that **Nine Ordinary Resolutions** as set out in **Item Nos. 1 to 6, 11, 12 and 15** and **Six Special Resolutions** as set out in **Item Nos. 7 to 10, 13 and 14** of the Notice of the AGM dated **10th May, 2019** have been passed with the requisite majority.

S. N. Ananthasubramanian



S. N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774

1st August, 2019

Mumbai

CONSOLIDATED RESULTS

Item No. 1: Adoption of audited Financial Statements for the Year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon and audited Consolidated Financial Statements of the Company and report of Auditors thereon for the year ended 31st March, 2019.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1,979	87,46,82,654	220	2,38,88,897	2,199	89,85,71,551	99.9999
Dissent	16	932	0	0	16	932	0.0001
Total	1,995	87,46,83,586	220	2,38,88,897	2,215	89,85,72,483	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No.1** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.


S. N. Ananthasubramanian
Partner



ACS : 4206
COP No. : 1774

1st August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 2: Dividend on equity shares for the Financial Year 2018-19

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,996	90,42,81,839	220	2,38,88,897	2,216	92,81,70,736	99.9998
Dissent	*20	2,528	0	0	20	2,528	0.0002
Total	2,016	90,42,84,367	220	2,38,88,897	2,236	92,81,73,264	100.0000

*Votes in respect 01 folio have not been cast in the same manner.

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S.N. Ananthasubramanian



S.N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774

1st August, 2019
Mumbai

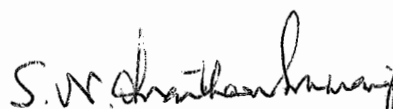
CONSOLIDATED RESULTS

Item No. 3: Appoint Mr. M. V. Satish (DIN: 06393156) as a Director liable to retire by rotation

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,905	89,15,56,536	220	2,38,88,897	2,125	91,54,45,433	98.6673
Dissent	*87	1,23,64,935	0	0	87	1,23,64,935	1.3327
Total	1,992	90,39,21,471	220	2,38,88,897	2,212	92,78,10,368	100.0000

* Votes in respect 02 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.





S. N. Ananthasubramanian
Partner
ACS : 4206
COP No. : 1774

1st August, 2019
Mumbai

Report of Scrutinizer on remote e-voting process and voting by members of Larsen & Toubro Limited at the 74th AGM held on 1st August, 2019.

CONSOLIDATED RESULTS

Item No. 4: Appoint Mr. Shailendra Roy (DIN: 02144836) as a Director liable to retire by rotation.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,893	88,71,98,122	220	2,38,88,897	2,113	91,10,87,019	98.1975
Dissent	*97	1,67,23,348	0	0	97	1,67,23,348	1.8025
Total	1,990	90,39,21,470	220	2,38,88,897	2,210	92,78,10,367	100.0000

*Votes in respect 01 folio have not been cast in the same manner.

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.



S. N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774



1st August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 5: Appoint Mr. R. Shankar Raman (DIN: 00019798) as a Director liable to retire by rotation

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,888	88,65,79,535	220	2,38,88,897	2,108	91,04,68,432	98.1309
Dissent	*105	1,73,41,884	0	0	105	1,73,41,884	1.8691
Total	1,993	90,39,21,419	220	2,38,88,897	2,213	92,78,10,316	100.0000

* Votes in respect 04 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S.N. Ananthasubramanian



S.N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774

1st August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 6: Appoint Mr. J. D Patil (DIN: 01252184) as a Director liable to retire by rotation

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,904	89,15,52,870	220	2,38,88,897	2,124	91,54,41,767	98.6673
Dissent	*85	1,23,64,846	0	0	85	1,23,64,846	1.3327
Total	1,989	90,39,17,716	220	2,38,88,897	2,209	92,78,06,613	100.0000

* Votes in respect 02 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S. N. Ananthasubramanian



S. N. Ananthasubramanian

Partner

ACS : 4206

COP No. : 1774

1st August, 2019

Mumbai

CONSOLIDATED RESULTS

Item No. 7: Re-appoint Mr. M. M. Chitale (DIN: 00101004) as an Independent Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,620	57,02,72,908	220	2,38,88,897	1,840	59,41,61,805	89.3206
Dissent	*306	7,10,39,604	0	0	306	7,10,39,604	10.6794
Total	1,926	64,13,12,512	220	2,38,88,897	2,146	66,52,01,409	100.0000

* Votes in respect 02 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S. N. Ananthasubramanian

S. N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774



1st August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 8: Re-appoint Mr. M Damodaran (DIN: 02106990) as an Independent Director and approve his continuation beyond the age of 75 years.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,799	87,87,02,742	219	2,38,88,729	2,018	90,25,91,471	97.6339
Dissent	*195	2,18,73,997	1	168	196	2,18,74,165	2.3661
Total	1,994	90,05,76,739	220	2,38,88,897	2,214	92,44,65,636	100.0000

* Votes in respect 05 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 8** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S. N. Ananthasubramanian



S. N. Ananthasubramanian

Partner

ACS : 4206

COP No. : 1774

1st August, 2019

Mumbai

CONSOLIDATED RESULTS

Item No. 9: Re-appoint Mr. Vikram Singh Mehta (DIN: 00041197) as an Independent Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,810	86,56,94,770	220	2,38,88,897	2,030	88,95,83,667	97.6011
Dissent	*169	2,18,64,294	0	0	169	2,18,64,294	2.3989
Total	1,979	88,75,59,064	220	2,38,88,897	2,199	91,14,47,961	100.0000

* Votes in respect 05 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 9** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S. N. Ananthasubramanian



S. N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774

1st August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 10: Re-appoint Mr. Adil Zainulbhai (DIN: 06646490) as an Independent Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,822	87,09,43,994	218	2,38,87,772	2,040	89,48,31,766	98.1769
Dissent	*154	1,66,15,049	2	1,125	156	1,66,16,174	1.8231
Total	1,976	88,75,59,043	220	2,38,88,897	2,196	91,14,47,940	100.0000

* Votes in respect 04 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 10** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S.N. Ananthasubramanian



S. N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774

1st August, 2019
Mumbai

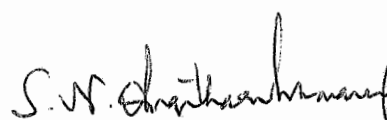
CONSOLIDATED RESULTS

Item No. 11: Change in scale of salary of Mr. S. N. Subrahmanyam (DIN: 02255382), Chief Executive Officer and Managing Director.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,446	75,79,79,548	220	2,38,88,897	1,666	78,18,68,445	86.5456
Dissent	*521	12,15,49,438	0	0	521	12,15,49,438	13.4544
Total	1,967	87,95,28,986	220	2,38,88,897	2,187	90,34,17,883	100.0000

* Votes in respect 06 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 11** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.





S. N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774

1st August, 2019
Mumbai

CONSOLIDATED RESULTS

Item No. 12: Change in scale of salary of Mr. R. Shankar Raman (DIN: 00019798), Chief Financial Officer and Whole-time Director

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,443	75,79,79,758	220	2,38,88,897	1,663	78,18,68,655	86.5456
Dissent	*523	12,15,49,647	0	0	523	12,15,49,647	13.4544
Total	1,966	87,95,29,405	220	2,38,88,897	2,186	90,34,18,302	100.0000

* Votes in respect 05 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 12** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S. N. Ananthasubramanian



S. N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774

1st August, 2019
Mumbai

S. N. ANANTHASUBRAMANIAN & CO.**COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

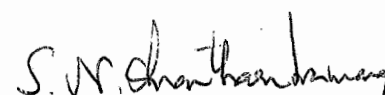
10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

CONSOLIDATED RESULTS**Item No. 13: Alteration of Objects clause of Memorandum of Association of the Company.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,949	90,43,41,218	220	2,38,88,897	2,169	92,82,30,115	99.9982
Dissent	*50	16,930	0	0	50	16,930	0.0018
Total	1,999	90,43,58,148	220	2,38,88,897	2,219	92,82,47,045	100.0000

* Votes in respect 02 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 13** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

**S. N. Ananthasubramanian**

Partner

ACS : 4206

COP No. : 1774

1st August, 2019

Mumbai

Report of Scrutinizer on remote e-voting process and voting by members of Larsen & Toubro Limited at the 74th AGM held on 1st August, 2019.

CONSOLIDATED RESULTS

Item No. 14: Raise funds through issue of convertible bonds and/or equity shares through depository receipts and including by way of Qualified Institutional Placement to Qualified Institutional Buyers for an amount not exceeding INR 4,000 crore (Rupees Four Thousand crore only) or US \$600 Mn (US Dollar Six Hundred Million), if higher.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,958	90,30,28,113	219	2,38,88,672	2,177	92,69,16,785	99.8566
Dissent	*58	13,31,053	1	225	59	13,31,278	0.1434
Total	2,016	90,43,59,166	220	2,38,88,897	2,236	92,82,48,063	100.0000

* Votes in respect 04 folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 14** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.

S. N. Ananthasubramanian

S.N. Ananthasubramanian
Partner

ACS : 4206
COP No. : 1774



1st August, 2019
Mumbai

Report of Scrutinizer on remote e-voting process and voting by members of Larsen & Toubro Limited at the 74th AGM held on 1st August, 2019.

S. N. ANANTHASUBRAMANIAN & CO.**COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

CONSOLIDATED RESULTS

Item No. 15: Ratification of remuneration payable to M/s. R. Nanabhoy & Co., Cost Accountants (Registration No. 00010), Cost Auditors of the Company for the financial year 2019-20.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	*1,942	90,42,55,984	219	2,38,88,672	2,161	92,81,44,656	99.9982
Dissent	*50	16,195	1	225	51	16,420	0.0018
Total	1,992	90,42,72,179	220	2,38,88,897	2,212	92,81,61,076	100.0000

* Votes in respect 03-folios have not been cast in the same manner.

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 15** of the Notice of the AGM dated 10th May, 2019 has been **passed with requisite majority**.



S. N. Ananthasubramanian
Partner

ACS : 4206

COP No. : 1774



1st August, 2019
Mumbai

Report of Scrutinizer on remote e-voting process and voting by members of Larsen & Toubro Limited at the 74th AGM held on 1st August, 2019.