September 01, 2026

To
The Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: PATILAUTOM

Subject: Notice convening the 11th Annual General Meeting ("AGM") and Integrated Annual Report for Financial year 2025-26

Dear Sir/Madam,

Please take note that:

(a) Pursuant to the MCA Circulars and SEBI Circulars issued from time to time, the 11th Annual General Meeting (AGM) of the Company will be held Thursday, September 24, 2026 at 3:00 p.m. through Video Video Conferencing facility/Other Audio Visual Means.

(b) The Company has fixed Thursday, September 17, 2026, as the "Cut-off Date" for determining the eligibility of Members to vote by remote e-voting or e-voting at the Annual General Meeting.

(c) The Company will be availing remote e-voting system of Central Depository Services Limited (CSDL) for casting vote for AGM. The remote e-voting period shall commence on Monday, September 21, 2026 (9:00 A.M.) and end on Wednesday, September 23, 2026 (5:00 P.M.).

(d) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer Books of the Company will remain closed for the purpose of Annual General Meeting, as detailed below;

Symbol	Type of Security	Book Closure Date	Cut-Off Date
PATILAUTOM	Equity Shares	Book Closure will start from Friday, September 18, 2026, to Thursday, September 24, 2026 (both days inclusive) for the purpose of Annual General Meeting for financial year 2025-26	Thursday, September 17, 2026,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report for the Financial Year 2025-2026 along with the Notice of the 11th Annual General Meeting ("AGM") of the Company to be held on Thursday, September 24, 2026, at 03:00 P.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") which is being sent electronically to the Members whose e-mail IDs are registered with the Company/Registrar and Share Transfer Agents of the Company/Depositories.

The Notice of the AGM and the Annual Report has also been uploaded on the website of the Company at www.patilautomation.com

Please take the same on your records and suitably disseminate to all concerned.

Thanking You,

Yours faithfully,

For Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

VISHAKHA ANKIT PATHAK
Digitally signed by VISHAKHA ANKIT PATHAK
Date: 2026.09.01 12:58:27 +05'30'

Vishakha Pathak
Company Secretary & Compliance officer
Membership No.: A59436
Email id: cs@patilautomation.com
Encl: As above

PATIL AUTOMATION LIMITED

(FORMERLY KNOWN AS PATIL AUTOMATION PRIVATE LIMITED)

11TH ANNUAL REPORT 2025-26

Table of Contents:

BOARD OF DIRECTORS :

Mr. Manoj Pandurang Patil	Chairman and Managing Director
Mrs. Aarti Manoj Patil	Executive Director
Mr. Prafulla Pandurang Patil	Executive Director
Mr. Santoshkumar Vasantrao Patil	Non-Executive, Independent Director
Mr. Ketan Padmakar Chaphekar	Non-Executive, Independent Director
Mrs. Kshama Ronak Dharnidharka	Non-Executive, Independent Director

KEY MANAGERIAL PERSONNEL :

Mr. Manoj Pandurang Patil	Managing Director
Mr. Prafulla Pandurang Patil	Chief Financial Officer
Ms. Niharika Singhal	Company Secretary & Compliance Officer*
Mrs. Vishakha Pathak	Company Secretary & Compliance Officer*

*Niharika Singhal resigned w.e.f. May 07, 2026, and Vishakha Pathak was appointed w.e.f. May 08, 2026

STATUTORY AUDITORS:	GMCS & Co., Chartered Accountants.

SECRETARIAL AUDITORS:	M/s. D Maurya & Associates., Practicing Company Secretaries

INTERNAL AUDITORS:	M/s. S B OHARA & CO., Chartered Accountants

BANKERS:	ICICI Bank Limited, Pune

REGISTRAR & SHARE TRANSFER AGENT	**Purva Sharegistry (India) Pvt. Ltd.,** 9 Shiv Shakti Industrial Estate, J R Boricha Marg, Near Lodha Excelus, Lower Parel (East), Mumbai - 400011 Tele No: +91 022- 31998810/ 49614132, Fax: +91 022- 31998810/ 49614132 Email: support@purvashare.com. Website: www.purvashare.com

REGISTERED OFFICE:	Gat No 154, Behind G.E. Company, Sudumbre Tal Maval, Pune, Maharashtra, India - 412109 Tel No- 91683 38383 Email id : cs@patilautomation.com. Website : www.patilautomation.com CIN: L29299PN2015PLC155878

COMPOSITION OF COMMITTEES

Audit Committee:

Sr. No.	Name of the Director	Category	Chairperson/ Member
1.	Mrs. Kshama Ronak Dharnidharka	Non-Executive - Independent Director	Chairperson
2.	Mr. Santoshkumar Vasantrao Patil	Non-Executive – Independent Director	Member
3.	Mr. Ketan Padmakar Chaphekar	Non-Executive - Independent Director	Member
4.	Mr. Prafulla Pandurang Patil	Executive Director & CFO	Member

Nomination and Remuneration Committee:

Sr. No.	Name of the Director	Category	Chairperson/ Member
1.	Mr. Santoshkumar Vasantrao Patil	Non-Executive - Independent Director	Chairperson
2.	Mr. Ketan Padmakar Chaphekar	Non-Executive – Independent Director	Member
3.	Mrs. Kshama Ronak Dharnidharka	Non-Executive - Independent Director	Member

Stakeholders Relationship Committee:

Sr. No.	Name of the Director	Category	Chairperson/ Member
1.	Mrs. Kshama Ronak Dharnidharka	Non-Executive - Independent Director	Chairperson
2.	Mr. Manoj Pandurang Patil	Managing Director	Member
3.	Mr. Santoshkumar Vasantrao Patil	Non-Executive - Independent Director	Member

Stakeholders Relationship Committee:

Sr. No.	Name of the Director	Category	Chairperson/ Member
1.	Mr. Manoj Pandurang Patil	Managing Director	Chairperson
2.	Mrs. Aarti Manoj Patil	Executive Director	Member
3.	Mr. Santoshkumar Vasantrao Patil	Non-Executive – Independent Director	Member

NOTICE OF 11TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 11th Annual General Meeting (AGM) of the shareholders of **Patil Automation Limited** ("the Company") will be held on Thursday, September 24, 2026 at 3:00 P.M. ('IST') through Video Conferencing facility/ Other Audio Visual Means ('VC/OAVM') to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, and the reports of the Board of Directors and the Statutory Auditors thereon.
2. To appoint a Director in place of Mr. Prafulla Pandurang Patil (DIN: 10759798), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Ratification of remuneration payable to Cost Auditors for the Financial Year ended on March 31, 2027;**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s F. X. Nelson Leo & Associates., (Firm Regn. No. 100703), Practicing Cost Accountants, Pune, who was appointed as Cost Auditors of the Company by the Board of Directors to conduct the audit of the cost records of the Company for the financial year ending on March 31, 2027, be paid the remuneration at Rs.70,000/- (Rupees Seventy Thousand only);

   RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

For Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Sd/-
Vishakha Pathak
Company Secretary & Compliance Officer
Membership No.: A59436

Place: Pune
Dated: August 06, 2026

Registered Office:
Gat No 154, Behind G.E. Company,
Sudumbre Tal Maval Pune,
Maharashtra, India- 412109.

NOTES

1. The Ministry of Corporate Affairs, Government of India ('MCA') has vide its circular no. 03/2025 dated September 22, 2025, read with general circulars no. 14/2020 dated April 08, 2020, no. 17/2020 dated April 13, 2020, no. 20/2020 dated May 05, 2020 (collectively referred to as 'MCA Circulars') permitted the holding of the Annual General Meeting ('AGM' or 'Meeting') through Video Conferencing facility/Other Audio Visual Means ('VC/OAVM'), till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated May 05, 2020. In compliance with the provisions of the Companies Act, 2013 ('the Act'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and MCA & SEBI Circulars, the 11th AGM of the Company is being held through VC/OAVM.
2. The Company has availed the services of Central Depository Services (India) Limited ('CDSL') for conducting the AGM through VC/OAVM and enabling participation of Shareholders at the Meeting thereto and for providing services of remote e-voting and e-voting during the AGM.

3. An Explanatory Statement pursuant to Section 102 of the Act, relating to special business to be transacted at the AGM and the details of the Director proposed to be appointed/re-appointed as required in terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings ('Secretarial Standards – 2') issued by the Institute of Company Secretaries of India, is annexed hereto.
4. Pursuant to the provisions of the Act, a shareholder entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a shareholder of the Company. As this AGM is being held through VC/OAVM, physical attendance of shareholders has been dispensed with. Accordingly, the facility for appointment of proxies by the shareholders will not be available for the AGM and hence the proxy form, attendance slip and route map are not annexed to this Notice.
5. The Meeting shall be deemed to be held at the registered office of the Company at Gat No 154, Behind G.E. Company, Sudumbre Tal Maval Pune, Maharashtra, India- 412109.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act and any other documents referred to in the accompanying Notice and Explanatory Statements shall be made available for inspection in accordance with the applicable statutory requirements based on the requests received by the Company at **cs@patilautomation.com**.
7. Pursuant to Sections 101 and 136 of the Act read with the relevant rules made thereunder and Regulation 36 of the SEBI Listing Regulations, companies can send Annual Reports and other communications through electronic mode to those shareholders who have registered their e-mail addresses either with the Company / RTA or with the Depository. Accordingly, the Annual Report containing financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), and such statements including the Notice of 11th AGM are being sent through electronic mode to those shareholders whose email address is registered with the Company / RTA or the Depositories. Physical copy of the Annual Report shall be sent to those shareholders who request for the same. Additionally, a letter providing the web link to access the Notice of the 11th AGM and Annual Report is being sent to those shareholders whose e-mail Ids are not registered with the Company/RTA or the Depositories.
8. The Notice of AGM and Annual Report will also be available on the website of the Company **www.patilautomation.com**, websites of the Stock Exchange i.e. National Stock Exchange of India Limited at **www.nseindia.com** and on the website of CDSL i.e. **www.evotingindia.com**.
9. Shareholders, who have not registered their email address are requested to register the same in the following manner:
   - For shares held in physical form – By sending an email to **cs@patilautomation.com** Registrar and Share Transfer Agent ('RTA') at **support@purvashare.com**
   - For shares held in demat form – By contacting their respective Depository Participant(s).

   Please note that registration of email address and mobile number is now mandatory while voting electronically and joining virtual Meetings
10. Pursuant to the provisions of Section 72 of the Act read with the rules made thereunder and in terms of SEBI Circulars, shareholders holding shares in a single name may avail the facility of nomination in respect of the shares held by them. Shareholders holding shares in physical form may avail this facility by sending a nomination in the prescribed Form SH-13 to the RTA. The said form is available on the Company's website and can be downloaded. Further, if shares are held in dematerialized form, shareholders can contact their respective Depository Participant(s) to update their nomination details.
11. SEBI has through relevant circulars issued in this regard, mandated furnishing of PAN, KYC details (i.e., postal address with pin code, email address, mobile number, bank account details) and nomination details by shareholders holding securities in physical form. In view of the same, concerned shareholders are requested to furnish the requisite documents/information to the RTA at the earliest. Any service requests or complaints received from the shareholders, will not be processed by RTA till the aforesaid details/ documents are provided to RTA. Dividend payments in respect of such folios wherein PAN or KYC details are not available shall only be made electronically, upon registering all the required details. Relevant details and forms prescribed by SEBI in this regard are available on the website of the Company at **www.patilautomation.com**. Further, SEBI has vide its circular dated January 25, 2022 mandated listed companies to issue securities in demat form only while processing service requests viz. issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. Accordingly, shareholders are requested to make service requests in prescribed Form ISR–4, as available on the Company's website at aforesaid link. The Company / RTA shall verify and process the investor service requests and thereafter issue a 'Letter of Confirmation' ('LOC') in lieu of physical share certificate(s). The LOC shall be valid for a period of one hundred and twenty days from the date of issuance within which the shareholder/claimant shall make a request to the Depository Participant for dematerializing the said shares. In case, the demat request is not submitted within the aforesaid period, the shares shall be credited to the Company's Suspense Escrow Demat Account.

12. SEBI vide circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023 has specified that a shareholder shall first take up his/her/their grievance with the listed entity by lodging a complaint directly with the concerned listed entity and if the grievance is not redressed satisfactorily, the shareholder may, in accordance with the SCORES guidelines, escalate the same through the SCORES portal in accordance with the process laid out therein. Only after exhausting all available options for resolution of the grievance, if the shareholder is not satisfied with the outcome, he/she/they can initiate dispute resolution through the Online Dispute Resolution ('ODR') portal. Shareholders are requested to take note of the same. The aforesaid Online Dispute Resolution ('ODR') portal can be viewed on the following link: **www.patilautomation.com**

13. The Board has adopted Investor Grievance Redressal Policy, which outlines the grievance redressal framework of the Company and the same is available on the website on **www.patilautomation.com**.

Instructions for remote e-voting:

14. Any person, whose name is recorded in the register of members or in the register of beneficial owners (in case of electronic shareholding) maintained by the depositories as on Thursday, September 17, 2026 shall be entitled to avail the facility of remote e-voting. The remote e-voting period commences Monday, September 21, 2026, at 9:00 a.m. and ends on Wednesday, September 23, 2026, at 5:00 p.m. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, he/she/they shall not be allowed to change it subsequently.

15. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

16. Pursuant to the provisions of Section 108 of the Act read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its shareholders in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a shareholder using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

17. In order to increase the efficiency of the voting process, and pursuant to the SEBI Circular SEBI/HO/CFD/ CMD/CIR/P/ 2020/242 dated December 09, 2020, the demat account holders, are provided a single login credential, through their demat accounts/ websites of Depositories/Depository Participants. Demat account holders will now be able to cast their vote without having to register again with the E-voting Service Providers ('ESPs'), thereby facilitating seamless authentication and convenience of participating in e-voting process.

18. The procedure for remote e-voting is as under:

(A) The detailed process and manner for remote e-voting for individual shareholders holding securities in demat mode are explained herein below:

Individual Shareholders holding securities in demat mode **with CDSL**	• Users who have opted for CDSL Easi / Easiest facility, can login through their existing User ID and Password. Option will be made available to reach e-voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website **www.cdslindia.com** and click on 'Login' icon & 'My Easi New (Token)' tab • After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting their vote during the remote e-voting period or joining virtual Meeting and voting during the Meeting. Additionally, there are links provided to access the system of all ESPs, so that the user can visit the ESPs website directly • If the user is not registered for Easi / Easiest, option to register is available at CDSL website **www.cdslindia.com** and click on 'Login' & 'My Easi New (Token)' and then click on registration option.
Individual Shareholders holding securities in demat mode with **NSDL**	• If you are already registered for NSDL IDeAS facility, please visit the e-services Alternatively, the user can directly access e-voting page by providing demat account number and PAN from an e-voting link available on **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered mobile & email as recorded in the demat account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all ESPs website of NSDL. Open web browser by typing the following URL: **https://eservices.nsdl.com** either on a personal computer or on a mobile. Once the home page of e-services is launched, click on the 'Beneficial Owner' icon under 'Login' which is

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL**	available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on 'Access to e-Voting' under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual Meeting and voting during the Meeting • If the user is not registered for IDeAS e-services, option to register is available at **https://eservices.nsdl.com**. Select 'Register Online for IDeAS' portal or click at **https://eservices.nsdl. com/SecureWeb/IdeasDirectReg.jsp.** • Visit the e-voting website of NSDL: Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a personal computer or on a mobile. Once the home page of e-voting system is launched, click on the icon 'Login' which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual Meeting and voting during the Meeting
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-voting facility. After successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual Meeting and voting during the Meeting

Important note: Shareholders who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at above mentioned websites.

Helpdesk for Individual shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL.**	Shareholder facing any technical issue in login can contact CDSL helpdesk by sending a request at **helpdesk.evoting@cdslindia.com** or contact at toll-free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL.**	Shareholder facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.co**.in or call at toll-free no. 022-4886 7000 and 022-24997000

(B) Login method for e-voting and joining virtual Meeting for shareholders holding shares in physical mode and non-individual shareholders holding shares in demat form:

i. Shareholders should log on to the e-voting website **www.evotingindia.com**.

ii. Click on 'Shareholders' module.

iii. Enter your User ID:

   a. For CDSL: 16 digits beneficiary ID

   b. For NSDL: 8 Character DP ID followed by 8 digits Client ID

   c. Shareholders holding shares in physical form should enter Folio Number registered with the Company.

iv. Next enter the Image Verification as displayed and click on 'Login'.

v. If you are holding shares in dematerialized form and had logged on to **www.evotingindia.com** and voted on an earlier e-voting of any company, then your existing password is to be used.

vi. If you are a first time user follow the steps given below:

	shareholders holding shares in physical mode and non-individual shareholders holding shares in demat form
PAN	Enter your 10 digital alpha-numeric PAN issued by the Income Tax Department (applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company /Depository Participant are requested to use the sequence number sent by Company / RTA or contact Company / RTA
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. • If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field.

vii. After entering these details appropriately, click on 'SUBMIT' tab.

viii. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

ix. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

x. Click on the EVSN of 'Patil Automation Limited.

xi. On the voting page, you will see 'RESOLUTION DESCRIPTION' and against the same the option 'YES/NO' for voting. Select the option YES or NO as desired. The option YES implies that you assent to a resolution and option NO implies that you dissent to a resolution.

xii. Click on the 'RESOLUTIONS FILE LINK' if they wish to view the entire resolution details.

xiii. After selecting the resolution, you have decided to vote on, click on 'SUBMIT'. A confirmation box will be displayed. If you wish to confirm your vote, click on 'OK', else to change your vote, click on 'CANCEL' and accordingly modify your vote.

xiv. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.

xv. You can also take a print of the votes cast by clicking on 'CLICK HERE TO PRINT' option on the voting page.

xvi. If a demat account holder has forgotten the login password then enter the User ID and the image verification code and click on 'Forgot Password' and enter the details as prompted by the system.

xvii. Process for those shareholders whose email addresses are not registered with the Depositories for obtaining login credentials for remote e-voting for the resolutions proposed in this Notice:

a) For shareholders holding shares in physical form, please provide necessary details like folio no., name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar card) by email to Company / RTA at **support@purvashare.com** or **cs@patilautomation.com**

b) For shareholders holding shares in dematerialized form, please update your e-mail ID and mobile no. with your respective Depository Participant.

(Instructions for shareholders attending the AGM through VC/OAVM:

19. The procedure for attending Meeting and e-voting on the day of the AGM is same as the instructions mentioned in Note no. 14 for e-voting

20. A person who is not a shareholder as on the cut-off date should treat this Notice of the AGM for information purpose only.

21. As per the provisions of the circulars, shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

22. The shareholders can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

23. The facility of participation at the AGM through VC/ OAVM will be made available on first come, first served basis but will not apply to large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, Auditors, etc. who are allowed to attend the AGM without any restriction on account of first come first serve basis.

24. Shareholders will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-voting system. Shareholders may access the same at https:// www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholders/ members login where the EVSN of Company will be displayed.

25. Further shareholders will be required to switch on the video facility and use internet connection with a good speed to avoid any disturbance during the Meeting.

26. Please note that use of mobile hotspot on the device used for attending the Meeting may affect the quality of audio/video due to fluctuations in network. It is therefore recommended to use a stable Wi-Fi or LAN connection for a better virtual experience.

27. Shareholders who need assistance before or during the AGM or have any queries or issues regarding e-voting, can write an email to helpdesk.evoting@cdslindia.com or call on toll-free no. 1800 21 09911.

28. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai – 400 013 or send an email to helpdesk.evoting@cdslindia.com or call 1800 21 09911.

Procedure to raise questions/seek clarifications with respect to Annual Report:

29. Shareholders are requested to send their questions mentioning their name, demat account number / folio number, email ID, mobile number at cs@patilautomation.com Such questions by the shareholders shall be taken up during the Meeting and replied suitably.

30. Shareholders who would like to express their views / ask questions during the Meeting may register themselves as a speaker by sending their request in advance mentioning their name, demat account number / folio number, email ID, mobile number at cs@patilautomation.com.

31. Those shareholders who have registered themselves as a speaker will only be allowed to express their views / ask questions during the Meeting.

32. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, to ensure the smooth conduct of the AGM, depending on the availability of time.

Instructions for shareholders for e-voting during the Meeting:

33. Procedure for e-voting on the day of the AGM is same as the remote e-voting as mentioned above.

34. Shareholders who have voted through remote e-voting facility will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

35. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

36. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their votes on the resolutions through remote e-voting and are not otherwise barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

37. If any votes are cast by shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the Meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the Meeting is available only to the shareholders attending the Meeting.

Instructions for non–individual shareholders and custodians:

38. Non-individual shareholders (i.e. other than individuals, HUF, NRI, etc.) and custodians are required to log on to www.evotingindia.com and register themselves in the 'Corporates' module.

39. A scanned copy of the registration form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com

40. After receiving the login details a 'Compliance User' should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on. The list of accounts linked in the login will be mapped automatically & can be delinked in case of any erroneous mapping.

41. A scanned copy of the Board Resolution and Power of Attorney 'POA' which they have issued in favour of the custodian, if any, should be uploaded in pdf format in the system for the Scrutinizer to verify the same.

42. Alternatively, Non-individual shareholders are required to send the relevant Board Resolution / Authority letter etc., to the Scrutinizer and to the Company at the email ID viz. mmimani@csrma.in and cs@patilautomation.com. respectively if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the Scrutinizer to verify the same.

Voting Results:

43. Mr. Manoj Mimani, Partner of R M Mimani & Associates LLP, Company Secretaries, (Membership No. ACS 17083 and Certificate of Practice No. 11601) has been appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting during the Meeting in a fair and transparent manner.

44. The Scrutinizer shall, immediately after the conclusion of e-voting at the AGM, first download the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolutions have been carried or not, and such report shall then be sent to the Chairperson or a person authorized by him, within 2 (two) working days from the conclusion of the AGM, who shall then countersign and declare the result of the voting forthwith.

45. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.patilautomation.com and on the website of CDSL at www.evotingindia.com. immediately after the declaration of results by the Chairperson or any person authorized by them. The results shall also be immediately forwarded to National Stock Exchange of India Limited.

46. Subject to the receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting i.e. Thursday, September 24, 2026.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the special business proposed in this Notice:

Item No. 3:

In accordance with the provisions of Section 148 of the Act and the Companies (Audit and Auditors) Rules, 2014 ("the Rules"), the Board of Directors had approved the appointment of M/s. F. X. Nelson Leo & Associates., Cost Accountants (Firm Regn. No. 100703), as the Cost Auditors of the Company to conduct audit of cost records maintained by the Company for the financial year ending on March 31, 2027 at a remuneration of Rs.70,000 (Rupees Seventy Thousand only).

In accordance with the provisions of Section 148 of the Act read with the Rules, the remuneration payable to the cost auditor has to be ratified by the shareholders of the Company.

Accordingly, consent of the Members is being sought by way an ordinary resolution as set out at item No. 3 of the Notice to ratify the remuneration payable to M/s. F. X. Nelson Leo & Associates., Cost Accountants (Firm Regn. No. 100703), as the Cost Auditors of the Company for the term mentioned therein.

Accordingly, the Board hereby recommends the ordinary resolution, as set out at item No. 3 of the Notice to the Members of the Company for their approval.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.ia, are annexed to this Notice.

For Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Sd/-
Vishakha Pathak
Company Secretary & Compliance Officer
Membership No.: A59436

Place: Pune
Dated: August 06, 2026

Registered Office:
Gat No 154, Behind G.E. Company,
Sudumbre Tal Maval Pune,
Maharashtra, India- 412109.

Annexure to Item No. 2 of the Notice: (Details as required to be furnished under the Secretarial Standard–2 para 1.2.5 and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of the Director	Mr. Prafulla Pandurang Patil (DIN: 10759798)
Age (Years)	52
Nationality	Indian
Date of first Appointment on the Board	29-08-2024
Qualification	Mechanical Engineering, BTE Maharashtra
Brief resume and Expertise in specific functional area	Mr. Prafulla Pandurang Patil is a Promoter and Executive Director & CFO of the Company. He has 6 years of experience in managing die shop operations and over 28 years of total experience, including 9 years of experience overseeing Accounts & Finance operations. He has formerly been associated with Bharat Forge Ltd., Hindustan Motors, and Neepaz V Forge (India) Ltd.
Shareholding in the Company	30,000 (Thirty thousand) i.e. 0.14%
No. of Board Meetings attended during the year (2025-26)	12 (Twelve)
Terms & Conditions of appointment, including remuneration	As per resolution
Remuneration last drawn (2025-26)	Rs. 36 lacs
Other Directorship	1. MII Robotics Private Limited 2. Pentaco Automation Private Limited
Chairman/Membership in committees of the Board of Directors of Other Listed Company in which he/she is a Director	Nil
Inter-se relat`ionship with other Directors/Key Managerial Personnel	Inter-se relationship is as follows: Mr. Manoj Patil: Brother Mrs. Aarti Patil: Sister- in- law

For Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Sd/-
Vishakha Pathak
Company Secretary & Compliance officer
Membership No.: A59436

Place: Pune
Dated: August 06, 2026

Registered Office:
Gat No 154, Behind G.E. Company,
Sudumbre Tal Maval Pune,
Maharashtra, India- 412109

BOARD'S REPORT

To the Members,
Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Your Directors have the immense pleasure to present the 11th (Eleventh) Board's Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2026.

1. FINANCIAL RESULTS

The Company's financial performance for the year ended March 31, 2026 is summarized below:

[Amount in Rs. Lakhs]

<table>
<tr><th rowspan="2">Particulars</th><th colspan="2">Consolidated</th><th colspan="2">Standalone</th></tr>
<tr><th>Year ended March 31, 2026</th><th>Year ended March 31, 2025</th><th>Year ended March 31, 2026</th><th>Year ended March 31, 2025</th></tr>
<tr><td>Revenue from operation</td><td>16,656.69</td><td rowspan="6">Holding Company acquired shares in its subsidiary companies on 19 September 2025. Accordingly, these consolidated financial statements are being prepared for the first time for the year ended 31 March 2026. Consequently, no comparative figures for the previous year have been presented.</td><td>15,004.94</td><td>11,805.13</td></tr>
<tr><td>Other Income</td><td>621.97</td><td>676.80</td><td>399.32</td></tr>
<tr><td>Total Income (Revenue)</td><td>17,278.66</td><td>15,681.74</td><td>12,204.45</td></tr>
<tr><td>Profit/(Loss) before taxation</td><td>2,418.59</td><td>2,064.96</td><td>1,517.62</td></tr>
<tr><td>Less: Tax Expense</td><td>575.68</td><td>480.38</td><td>347.41</td></tr>
<tr><td>Profit/(Loss) after tax</td><td>1907.43</td><td>1,584.58</td><td>1,170.21</td></tr>
</table>

2. OPERATIONS & STATE OF COMPANY'S AFFAIRS

During the financial year 2025-26, total standalone income of the Company was **Rs. 15,681.74 lakhs** as against Rs. 12,204.45 lakh during financial year 2024-25 and the Company earned a net profit of **Rs. 1,584.58 lakhs** as against Rs. 1,170.21 lakh in financial year 2024-25.

At consolidated level the total income of the Company was stood at **Rs. 17,278.66 lakhs** during the financial year and earned a net profit of **Rs. 1907.43 lakhs.**

3. NATURE OF BUSINESS

The Company is engaged in the business of designing, manufacturing, testing and installation of customized automation systems such as welding lines (spot welding, MIG and TIG), assembly lines, material handling machineries and special-purpose machineries, tailored to meet the specific requirements of our clients' production facilities.

There was no change in the nature of the business of the Company during the year ended March 31, 2026.

4. DIVIDEND AND RESERVES

In order to conserve the resources, your Directors have not recommended any dividend for the financial year ended March 31, 2026.

5. SHARE CAPITAL

The authorized share capital of the Company is Rs. 25,00,00,000 (Rupees Twenty-Five crores only) comprising of 2,50,00,000 equity shares of face value of Rs 10/- each.

There was no change in the authorized share capital of the Company during the financial year.

The paid-up equity share capital as at March 31, 2026 stood at Rs. 21,82,08,000 (Rupees Twenty one crores eighty two lakhs eight thousand divided into 2,18,20,800 shares of Rs. 10 each as against Rs. 16,02,00,000 (Rupees Sixteen crores and Two lakhs only) divided into 1,60,20,000 shares of Rs. 10 each as on March 31, 2025.

During the year the Company has issue and allot of 58,00,800 (Fifty eight lacs eight hundred) Equity Shares as of Rs. 10/- (Rupees Ten) each, at a price of Rs. 110/- per equity share (including share premium of Rs.120/- per equity share) and raised an amount of Rs. 69.61 Crores through initial public officer.

The Company has got its equity shares listed on NSE Emerge with effect from June 23, 2026.

The Company has not issued any equity shares with or without differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

There are no shares held by trustees for the benefit of employees and hence no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

6. **SUBSIDIARIES**

Pentaco Automation Private Limited and MII Robotics Private Limited are the two subsidiaries of the Company as on March 31, 2026. Both the entities has become the subsidiaries of the Company during the financial year.

The Company did not have any Joint Venture or Associate Company as on March 31, 2026. During the financial year no Company has become or ceased to be Associate or Joint Venture of the Company.

7. **CONSOLIDATED FINANCIAL STATEMENTS**

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, read with Rule 5 of the Companies (Accounts) Rules, 2014, the Company has prepared Consolidated Financial Statements, which form part of this Annual Report.

In accordance with the first proviso to the said section, a separate statement containing the salient features of the financial performance, current operational status, and financial position of each of the Company's subsidiaries, associate companies, and joint venture entities is explicitly provided. This mandatory statement is presented in the prescribed format of Form AOC-1 and is appended herewith as **Annexure I** to this Report.

The statement highlights the individual financial contributions and strategic importance of these entities to the overall growth matrix of your Company. Shareholders are requested to refer to Annexure I for a comprehensive review of the financial health and operational highlights of these entities

8. **CORPORATE GOVERNANCE**

Your Company is listed on NSE Emerge, the SME Segment of the National Stock Exchange of India Limited.

By virtue of Regulation 15(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the mandatory corporate governance provisions specified under Regulations 17 to 27, clauses (b) to (i) and (t) of Regulation 46(2), and Paras C, D, and E of Schedule V are not applicable to the Company.

Consequently, the Company is exempt from including a Corporate Governance Report or obtaining a compliance certificate thereon. However, the Board remains committed to maintaining high standards of transparency and ethical governance.

9. **MANAGEMENT DISCUSSION AND ANALYSIS:**

Pursuant to Regulation 34(2)(e) of the SEBI (LODR) Regulations, 2015, a detailed review of the Company's operations, performance, and future outlook is set out under the **Management Discussion and Analysis Report**, which forms a separate and integral part of this Annual Report.

10. **ANNUAL RETURN:**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, a copy of the Annual Return for the financial year ended March 31, 2026 is placed on the website of the Company at www.patilautomation.com

11. **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

In terms of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Prafulla Pandurang Patil (DIN: 10759798), Executive Director, retires by rotation at the ensuing Annual General Meeting (AGM) and, being eligible, offers himself for re-appointment. The Board recommends his re-appointment for approval by the members at the AGM.

Pursuant to Section 149(7) of the Companies Act, 2013 and Regulation 25(8) read with Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015, all Independent Directors have submitted declarations confirming that they meet the criteria of independence and are not disqualified. In the opinion of the Board, they fulfill all statutory conditions and operate completely independent of the management.

The Company has received written confirmations in Form DIR-8 from all Directors in terms of Section 164(2) of the Companies Act, 2013, read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014, stating that they are not disqualified from being appointed or continuing as Directors.

The brief resume, expertise, and other relevant disclosures for the Director seeking re-appointment at the ensuing Annual General Meeting (AGM) as mandated under Secretarial Standard-2 (SS-2) and the SEBI (LODR) Regulations, 2015, are furnished within the accompanying Notice of the AGM.

As of March 31, 2026, the Key Managerial Personnel (KMPs) of the Company under Section 2(51) and Section 203 of the Companies Act, 2013 were:

- Mr. Manoj Pandurang Patil (Managing Director),
- Mr. Prafulla Pandurang Patil (Chief Financial Officer), and
- Ms. Niharika Shamindra Singhal (Company Secretary and Compliance Officer).

Subsequent to the close of the financial year under review, Ms. Niharika Shamindra Singhal resigned from her position with effect from May 07, 2026 and Mrs. Vishakha Ankit Pathak was appointed as the Company Secretary and Compliance Officer with effect from May 08, 2026.

12. MEETINGS:

Meetings of the Board and its Committees are planned in advance. A tentative annual meeting calendar is provided to the Directors in advance to facilitate optimal attendance.

Detailed agendas and notes are circulated prior to the meetings. In instances of administrative urgency, the Board exercises its option to pass resolutions by circulation or hold short-notice meetings as permitted by law.

Resolutions and directives are instantly communicated to the respective departments. Furthermore, an Action Taken Report concerning previous decisions is regularly placed before the Board at its next consecutive meeting to ensure ongoing oversight.

13. BOARD AND COMMITTEES THERE OF:

The Nomination and Remuneration Committee (NRC) defines the requisite skills, expertise, and attributes required for the Board as a whole and its individual members. The Board has identified the following core competencies as critical in the context of the Company's strategic industrial automation business sectors:

- **Strategic Leadership:** Corporate strategy, general management, and business planning.
- **Industry & Value Chain Expertise:** Deep insight into business dynamics, sector verticals, and automation value chains.
- **Governance & Compliance:** Risk management, legal compliances, tax, finance, and corporate social responsibility.

The Board is satisfied that its current composition reflects an optimal mix of diversity, independence, and technical expertise, ensuring rigorous adherence to ethical standards, transparency, and fiduciary responsibilities.

To ensure focused oversight and streamlined decision-making, the Board has delegated specific functional mandates to its Committees. All recommendations of these Committees are placed before the Board for noting or formal approval. As of March 31, 2026, the Company has three statutory Board committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholders Relationship Committee

i. Composition of the Board of Directors:

As of March 31, 2026, the Board of Directors of the Company comprised six Directors, split equally between three Executive Directors and three Independent Directors. Independent representation accounts for half of the Board. The Board represents an ideal mix of diverse professional backgrounds, skills, and industry expertise. The detailed composition of the Board of Directors as of March 31, 2026, is outlined below:

Name of the Directo	Designation	Date of Joining	No. of Directorships / Committee Memberships/ Chairmanships			
			Public Limited Companies (including this Company)	Private Limited and Section 8 Companies	Committee Memberships	Committee Chairman Ships
Mr. Manoj Managing Pandurang Patil	Director	03.09.2015	01	05	01	01
Mrs. Aarti Manoj Patil	Executive Director	03.09.2015	01	02	01	Nil
Mr. Prafulla Pandurang Patil	Executive Director	29.08.2024	01	02	01	Nil

Name of the Directo	Designation	Date of Joining	No. of Directorships / Committee Memberships/ Chairmanships			
			Public Limited Companies (including this Company)	Private Limited and Section 8 Companies	Committee Memberships	Committee Chairman Ships
Mr. Santoshkumar Vasantrao Patil	Independent Director	11.12.2024	01	02	03	01
Mr. Ketan Padmakar Chaphekar	Independent Director	11.12.2024	01	02	02	Nil
Mrs. Kshama Ronak Dharnidharka	Independent Director	25.12.2024	02	Nil	01	02

ii. Board Meetings:

The Board/Committee meetings are pre-scheduled and proper notices of Board and Committee meetings is circulated to the Directors well in advance to enable them to plan their schedules and to ensure their meaningful participation in the meetings.

The Board of Directors of your Company met 12 (Twelve) times during the financial year 2025-26 i.e. on May 15, 2025, June 03, 2025, June 07, 2025, June 19, 2026, August 04, 2025, August 21, 2025, October 08, 2025, November 10, 2025, December 15, 2025, February 10, 2026, March 13, 2026 and March 30, 2026. The gap between two Board meetings was in compliance with the provisions of the Act and the SEBI (LODR) Regulations, 2015. Details of Directors as on March 31, 2026 and their attendance at the Board meetings and Annual General Meeting ("AGM") during the financial year ended March 31, 2026 are given below:

Name of the Director	Category	No. of the Meeting held	No of the Meeting attended	Attendance at AGM of 2025
Mr. Manoj Pandurang Patil	Managing Director	12	12	Yes
Mrs. Aarti Manoj Patil	Executive Director	12	12	Yes
Mr. Prafulla Pandurang Patil	Executive Director	12	12	Yes
Mr. Santoshkumar Vasantrao Patil	Independent Director	12	11	No
Mr. Ketan Padmakar Chaphekar	Independent Director	12	11	Yes
Mrs. Kshama Ronak Dharnidharka	Independent Director	12	12	Yes

iii. Audit Committee:

In terms of Section 177 of the Companies Act, 2013, read with applicable rules, the Company has a duly constituted Audit Committee. As of March 31, 2026, the Committee comprised the following members:

1. Mrs. Kshama Ronak Dharnidharka (Chairperson – Independent Director)
2. Mr. Ketan Padmakar Chaphekar (Member – Independent Director)
3. Mr. Santoshkumar Vasantrao Patil (Member – Independent Director)
4. Mr. Prafulla Pandurang Patil (Member – Executive Director)

The terms of reference, scope, and operational role of the Audit Committee align with Section 177 of the Companies Act, 2013, and the SEBI (LODR) Regulations, 2015. The core responsibilities *inter alia* include:

- **Financial Oversight:** Monitoring the financial reporting process, disclosure systems, and financial statements of the Company and its material subsidiaries.
- **Auditor Management:** Recommending the appointment, remuneration, terms, and removal of Statutory, Internal, and Cost Auditors.
- **Internal Controls:** Reviewing the adequacy, operation, and effectiveness of internal financial control frameworks and risk management systems.
- **Compliance & Governance:** Evaluating compliance with statutory laws, reviewing the Whistle Blower/Vigil mechanism, and approving all Related Party Transactions (RPTs).

- **Subsidiary Oversight:** Monitoring the financial and operating controls of subsidiary entities.

During the financial year ended March 31, 2026, the Audit Committee met five (5) times i.e. on June 03, 2025; August 21, 2025; November 10, 2025; February 10, 2026; and March 30, 2026. The individual attendance details of the members are tabulated below:

Name of the Member	Category	Meetings Held	Meetings Attended
Mrs. Kshama R. Dharnidharka	Chairperson	5	5
Mr. Ketan P. Chaphekar	Member	5	4
Mr. Santoshkumar V. Patil	Member	5	5
Mr. Prafulla P. Patil	Member	5	5

The minutes of all Audit Committee meetings are systematically placed before the Board for information and review. During the financial year under review, the Board accepted all recommendations made by the Audit Committee, and no advice or proposal was rejected.

The Chairperson of the Audit Committee, Mrs. Kshama Ronak Dharnidharka, attended the previous Annual General Meeting (AGM) held on September 23, 2025.

iv. Nomination and Remuneration Committee:

In terms of Section 178 of the Companies Act, 2013, read with applicable rules, the Company has a duly constituted Nomination and Remuneration Committee (NRC). As of March 31, 2026, the Committee comprised the following members:

1. Mr. Santoshkumar Vasantrao Patil (Chairperson – Independent Director)
2. Mr. Ketan Padmakar Chaphekar (Member – Independent Director)
3. Mrs. Kshama Ronak Dharnidharka (Member – Independent Director)

In terms of Section 178(3) of the Companies Act, 2013, and Regulation 19(4) read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the role of the Nomination and Remuneration Committee (NRC) of the Company includes, inter-alia, the following:

- **Formulating Criteria and Remuneration Policy:** Formulate the criteria for determining qualifications, positive attributes, and independence of a Director, and recommend to the Board a comprehensive policy relating to the remuneration of Directors, Key Managerial Personnel (KMP), and Senior Management Personnel (SMP).
- **Board Capability Mapping:** Evaluate the balance of skills, knowledge, and experience on the Board and, based on this evaluation, prepare a precise description of the role and capabilities required of an Independent Director.
- **Performance Evaluation Framework:** Formulate definitive criteria for the performance evaluation of Independent Directors, the Board as a whole, and its Committees.
- **Board Diversity:** Devise and implement a formal policy on the diversity of the Board of Directors.
- **Talent Identification and Board Recommendations:** Identify individuals qualified to become Directors or who may be appointed to Senior Management in accordance with the prescribed criteria, and recommend their appointment or removal to the Board of Directors.
- **Tenure Extensions:** Recommend to the Board whether to extend or continue the term of appointment of Independent Directors based on their performance evaluation reports.
- **Senior Management Remuneration:** Recommend to the Board the specific appointment of Senior Management Personnel and the structure of remuneration payable to them.

During the financial year ended March 31, 2026, the NRC met once on August 21, 2025, which was attended by all the members.

The minutes of all NRC meetings are systematically placed before the Board for information and review. During the financial year under review, the Board accepted all recommendations made by the NRC, and no advice or proposal was rejected.

The Chairperson of the NRC , Mr. Santoshkumar Vasantrao Patil, was unbale to attended the previous Annual General Meeting (AGM) held on September 23, 2025.

v. Stakeholders Relationship Committee:

In terms of Section 178 of the Companies Act, 2013, read with applicable rules, the Company has a duly constituted Stakeholders Relationship Committee (SRC). As of March 31, 2026, the Committee comprised the following members:

1. Mrs. Kshama Ronak Dharnidharka (Chairperson – Independent Director)
2. Mr. Santoshkumar Vasantrao Patil (Member – Independent Director)
3. Mr. Manoj Pandurang Patil (Member – Executive Director)

In accordance with Section 178(5) of the Companies Act, 2013, and Regulation 20 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Terms of Reference and role of the Stakeholders Relationship Committee of the Company include, inter-alia, the following;

- **Investor Grievance Redressal:** Consider and resolve the grievances of all security holders of the Company (including shareholders, debenture holders, and deposit holders), Voting Rights Assessment: Review the measures and initiatives taken by the Company to ensure the effective and transparent exercise of voting rights by shareholders.
- **RTA Performance Oversight:** Monitor and review adherence to the service standards and compliance frameworks adopted by the Company's Registrar and Share Transfer Agent (RTA).
- **Unclaimed Dividend Reductions:** Review the statutory compliance, measures, and various actions taken by the Company to minimize the quantum of unclaimed dividends and ensure timely dispatch of physical or electronic payouts.

The status of investor complaints received during the year under review:

- Complaints received by the Company and its RTA : Nil
- Complaints resolved : Nil
- Complaints pending as on March 31, 2026 : Nil

During the financial year ended March 31, 2026, the SRC met once on March 13, 2026, which was attended by all the members

The minutes of all SRC meetings are systematically placed before the Board for information and review. During the financial year under review, the Board accepted all recommendations made by the SRC, and no advice or proposal was rejected.

The Chairperson of the SRC, Mrs. Kshama Ronak Dharnidharka, has attended the previous Annual General Meeting (AGM) held on September 23, 2025.

14. A STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE, AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:

The Company has received declarations from all Independent Directors confirming compliance with the criteria of independence outlined in Section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Rule 8(5)(iiia) of the Companies (Accounts) Rules, 2014, the Board of Directors registers its explicit opinion regarding the Independent Directors appointed or re-appointed during the financial year under review.

15. INDEPENDENT DIRECTORS' MEETING:

In accordance with Section 149(8) read with Schedule IV to the Companies Act, 2013, and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company was convened on February 10, 2026. The meeting was conducted without the attendance of Non-Independent Directors or any members of the corporate management team.

During the meeting, the Independent Directors comprehensively evaluated and recorded their assessments regarding:

- The performance of individual Non-Independent Directors and the collective functionality of the Board of Directors.
- The performance of the Chairperson of the Company, based on the views received from both Executive and Non-Executive Directors.
- The structural quality, clarity, and timeline of operational and financial information flow from management, confirming it is optimal for driving informed board-level decision-making.

16. FAMILIARIZATION PROGRAM OF INDEPENDENT DIRECTORS:

In compliance with the provisions of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has structured and implemented a familiarisation programme for the Independent Directors. This is designed to familiarize with their roles, statutory rights, and strategic responsibilities, alongside updates on the nature of the industry, the Company's operational frameworks, business model, and overall performance dynamics.

Pursuant to Regulation 46(2)(i) of the SEBI Listing Regulations, the complete details of the familiarisation programmes conducted during the year, including the number of programmes attended and hours spent by individual Independent Directors, are hosted on the website of the Company and can be accessed at www.patilautomation.com

17. PERFORMANCE EVALUATION:

Pursuant to the provisions of Section 134(3)(p) read with Schedule IV to the Companies Act, 2013, and Regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out a formal annual evaluation of its own performance, the individual performance of its Directors, as well as the functioning of its operational Committees.

The evaluation framework was designed and administered based on the criteria specified by the Nomination and Remuneration Committee (NRC), on following parameters:

- **Evaluation of the Board as a Whole:** Assessed on broad aspects including Board structure, composition, frequency and diligence of meetings, execution of key fiduciary responsibilities, systemic risk management, and the overall robustness and transparency of information flow from management.
- **Evaluation of Board Committees:** Assessed on the adequacy of their composition, clarity of mandates, compliance with respective Terms of Reference, and the effectiveness of their interactions and decision-making processes.
- **Evaluation of Individual Directors:** Evaluated on individual attributes such as meeting attendance, preparedness, proactive contribution to core strategy, exercise of independent judgment, and active guidance provided to the management team outside of formal boardroom discussions.

In alignment with statutory requirements, the performance of the Non-Independent Directors, the Board as a whole, and the Chairperson was evaluated by the Independent Directors in their separate meeting held on February 10, 2026, taking into consideration feedback from both Executive and Non-Executive Directors. The outcomes of the evaluation process were discussed at the subsequent meeting of the Board of Directors.

The performance evaluation of individual Independent Directors was concluded by the entire Board, excluding the specific Director being evaluated.

18. CRITERIA FOR SELECTION OF CANDIDATES FOR APPOINTMENT AS DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT PERSONNEL

In accordance with the provisions of Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee (NRC) has formulated a comprehensive Nomination and Remuneration Policy. This policy establishes well-defined criteria for determining qualifications, positive attributes, and independence for selecting and appointing Directors, Key Managerial Personnel (KMP), and Senior Management Personnel.

The policy ensures that the level and composition of remuneration is reasonable, performance-linked, and sufficient to attract and retain talent required to run the Company successfully. The detailed Nomination and Remuneration Policy, along with the specific selection criteria, is hosted on the Company's website and can be accessed at www.patilautomation.com

19. REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT EMPLOYEES:

Pursuant to Section 178(4) of the Companies Act, 2013, and applicable SEBI Listing Regulations, the Board has approved a comprehensive Nomination and Remuneration Policy framework based on the recommendation of the Nomination and Remuneration Committee (NRC).

This Policy governs the criteria for identifying, selecting, appointing, and retiring Directors, Key Managerial Personnel (KMP), and Senior Management Personnel. It explicitly lays down the parameters for determining qualifications, positive attributes, professional expertise, and the independence of Directors, alongside defining a progressive approach toward Board diversity.

The said policy document is available on the Company's website and can be accessed at www.patilautomation.com

20. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT:

Pursuant to Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certain listed entities are required to include a Business Responsibility and Sustainability Report (BRSR) as part of their Annual Report, describing the initiatives taken by them from an Environmental, Social, and Governance (ESG) perspective.

Since the Company's average market capitalization does not fall within the threshold, the provisions of the regulation regarding Business Responsibility and Sustainability Report (BRSR) are not applicable to the Company during the financial year 2025-26.

21. **CORPORATE SOCIAL RESPONSIBILITY (CSR):**

In terms of the provisions of Section 134(3)(o) and Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has constituted a statutory Corporate Social Responsibility (CSR) Committee.

The Board of Directors has approved and adopted a comprehensive CSR Policy, which is available on the website of the Company and can be accessed at **www.patilautomation.com**

The Annual Report on CSR activities, detailing the projects undertaken and actual expenditure incurred during the financial year under review, is annexed as **Annexure 'II'** and forms an integral part of this Board's Report. The said Annexure is also hosted on the website of the Company and can be accessed at **www.patilautomation.com**

22. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY COMPANY:**

Pursuant to the provisions of Section 134(3)(g) and Section 186(4) of the Companies Act, 2013, the full particulars of the loans advanced, guarantees extended, securities provided, and investments made by the Company during the financial year 2025-26 are set out in the Notes to the Financial Statements.

23. **PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION:**

Disclosures pertaining to the remuneration and other statistical details as mandated under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are annexed herewith as **Annexure 'III'** and form an integral part of this Report.

In terms of the first proviso to Section 136(1) of the Act, the Annual Report and Financial Statements are being sent to the Members excluding the statement containing particulars of the top ten employees and those employees drawing remuneration in excess of the statutory thresholds prescribed under Rules 5(2) and 5(3) of the said Rules.

The aforesaid statement is available for inspection by the Members. Any Member interested in obtaining an copy of this statement may submit a formal request to the Company Secretary at **cs@patilautomation.com**.

24. **WHISTLE BLOWER POLICY/VIGIL MECHANISM:**

In accordance with the provisions of Section 177(9) and (10) of the Companies Act, 2013, read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Vigil Mechanism through its Whistle Blower Policy. This framework provides a formal and secure channel for Directors and employees to report genuine concerns regarding unethical behaviour, actual or suspected fraud, or any structural violation of the Company's Code of Conduct and Ethics Policy.

The policy incorporates comprehensive safeguards against the victimization of individuals who utilize this mechanism. It also provides a distinct provision for direct access to the Chairperson of the Audit Committee in exceptional cases. The Board affirms that during the financial year 2025–26, no personnel were denied access to the Audit Committee.

The detailed Whistle Blower Policy and Vigil Mechanism framework are hosted on the Company's website and can be accessed at **www.patilautomation.com**

25. **RELATED PARTY TRANSACTIONS AND POLICY:**

In terms of Section 134(3)(h) and Section 188 of the Companies Act, 2013, read with Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all transactions attracting related party compliance were placed before the Audit Committee and the Board of Directors for review and approval.

Omnibus approval for routine and recurring related party transactions has been obtained from the Audit Committee, subject to the criteria and conditions specified in the Company's Policy. In compliance with statutory requirements, a statement detailing the nature, value, and commercial terms of all transactions executed under this approval is presented to the Audit Committee on a quarterly basis for its review and monitoring.

During the financial year ended March 31, 2026, the Company has not entered into any material related party transactions as defined under the Act and all transactions were performed in the ordinary course of business at arm's length, hence particulars of transaction in Form AOC-2 is not required for the financial year 2025-26.

The Related Party Transactions Policy is hosted on the Company website and can be accessed at **www.patilautomation.com**

26. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

There are no significant and material orders passed by any Regulators, Courts, or Tribunals during the financial year under review, that would impact the going concern status of the Company and its future operations.

27. MATERIAL CHANGES AND COMMITMENT IF ANY, AFFECTING FINANCIAL POSITION OF THE COMPANY FROM THE END OF FINANCIAL YEAR TILL THE DATE OF THE REPORT:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3)(c) and Section 134(5) of the Companies Act, 2013, the Directors confirm hat:

i. In the preparation of the Annual Accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanations relating to material departures, if any;

ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit of the Company for the year ended on that date;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. The Annual Accounts have been prepared on a going concern basis;

v. The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

vi. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

The Statutory Auditors of the Company have opined on the adequacy and operating effectiveness of the Internal Financial Controls Over Financial Reporting (IFCOFR) in their Independent Auditor's Report.

29. STATUTORY AUDITORS AND AUDITOR'S REPORT:

The Members of the Company, at their 10th Annual General Meeting ('AGM') held on September 23, 2025, approved the appointment of M/s. GMCS & Co., Chartered Accountants (ICAI Firm Registration No. 141236W), as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, to hold office from the conclusion of the 10th AGM until the conclusion of the 15th AGM to be held in the calendar year 2030.

The Auditor's Report issued by the Statutory Auditors on the Financial Statements of the Company for the financial year ended March 31, 2026, does not contain any qualification, reservation, adverse remark, or disclaimer. The notes to the financial statements referred to in the Auditor's Report are self-explanatory and do not call for any further comments.

During the year under review, the Statutory Auditors have not reported any instances of fraud to the Central Government or the Audit Committee/Board of Directors under Section 143(12) of the Companies Act, 2013 and the rules made thereunder.

30. COST RECORDS AND COST AUDIT:

Pursuant to Section 148(1) of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, the Company has maintained the cost accounts and records as specified by the Central Government.

In accordance with the provisions of Section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014, M/s. F. X. Nelson Leo & Associates, Practicing Cost Accountants (Firm Registration No. 100703), were appointed as the Cost Auditors of the Company. They conduct the cost audit of the cost records maintained by the Company for the financial year ended March 31, 2026.

31. SECRETARIAL AUDIT AND SECRETARIAL AUDITOR'S REPORT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors appointed M/s. D. Maurya & Associates, Practicing Company Secretaries (CP No. 9594), to undertake the Secretarial Audit of the Company for the financial year ended March 31, 2026.

The Secretarial Audit was conducted in accordance with the prescribed statutory framework, and the Secretarial Auditor's Report in Form MR-3 is annexed herewith as **Annexure – 'IV'**, forming an integral part of this Report.

The Secretarial Auditor's Report for the financial year ended March 31, 2026, does not contain any qualification, reservation, adverse remark, or disclaimer.

32. AUDIT TRAIL (EDIT LOG):

Pursuant to the Section 134(5) and relevant rules under the Companies Act, 2013, the Directors confirm that:

- The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which features an inbuilt audit trail (edit log) facility.
- The audit trail facility operated continuously throughout the financial year for all relevant transactions recorded in the software.
- There has been no tampering with the audit trail feature during the period under review.
- The audit trail logs have been preserved by the Company in accordance with the statutory requirements for the retention of records.

33. SECRETARIAL STANDARDS:

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013, specifically SS-1 (Secretarial Standard on Meetings of the Board of Directors) and SS-2 (Secretarial Standard on General Meetings).

34. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an adequate internal control framework commensurate with the size of its business and the nature of its operations. These systems ensure that the resources of the Company are utilized efficiently and effectively to ensure that:

- Assets are safeguarded and protected against loss from unauthorized use or disposition.
- All significant transactions are authorized, recorded, and reported correctly.
- Financial and other accounting records are reliable for preparing financial information and maintaining accountability of assets.

The internal control systems are supplemented by an extensive internal audit program, continuous reviews by the Management, and documented corporate policies, guidelines, and procedures.

Pursuant to the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, M/s. S. B. Ohara & Co., Chartered Accountants, serve as the Internal Auditors of the Company. They carried out the internal audit for the financial year ended March 31, 2026, and submitted their periodic reports to the Company. During the year, the Audit Committee reviewed and took note of these reports on a regular basis.

Based on the recommendation of the Audit Committee, the Board of Directors, at their meeting held on May 07, 2026, re-appointed M/s. S. B. Ohara & Co., Chartered Accountants, as the Internal Auditors of the Company for the financial year 2026-27.

35. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

Pursuant to Section 134(5)(e) of the Companies Act, 2013, the Company has in place an adequate Internal Financial Controls framework commensurate with the size, scale, and complexity of its operations. This framework comprises robust policies and procedures designed to ensure:

- The proper, orderly, and efficient conduct of the Company's business.
- The safeguarding of its corporate assets and resources.
- The prevention and detection of frauds, errors, and irregularities.
- The accuracy and completeness of the accounting and financial records.
- The timely preparation and presentation of reliable financial information.

The Company has adopted accounting policies that strictly align with the applicable Accounting Standards and the provisions of the Act. During the financial year under review, such controls were tested and no reportable material weaknesses in design or operation were observed.

36. RISK MANAGEMENT:

Pursuant to the provisions of Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented a robust Business Risk Management framework. This framework is designed to proactively identify, assess, monitor, and mitigate various elements of business risks that may threaten the operations or the going concern status of the Company. The risk management framework defines the risk management approach of the Company and outlines institutional mechanisms for;

- Periodically reviewing external and internal business risk factors.
- Formulating risk mitigation strategies and establishing defensive internal controls.
- Maintaining clear documentation and structured reporting protocols for key risk parameters.

The framework utilizes diverse risk evaluation methodologies to analyse exposure trends and potential operational impacts. This assessment is conducted at both the enterprise level and across individual business segments to safeguard stakeholder value.

37. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company is committed to providing a safe, secure, and conducive work environment that is free from discrimination and harassment, including sexual harassment. In line with this commitment, the Company has implemented a comprehensive Policy on Prevention, Prohibition, and Redressal of Sexual Harassment at the Workplace.

The Company has duly constituted an Internal Committee (IC) across its workplaces in strict compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and the rules framed thereunder. The policy is accessible to all employees and applies universally, regardless of employment nature, to protect individuals against harassment.

Pursuant to the requirements under Rule 8(5)(x) of the Companies (Accounts) Rules, 2014, the details of complaints received and resolved during the financial year ended March 31, 2026, are set out below:

- Number of complaints filed during the financial year : Nil
- Number of complaints disposed of during the financial year : Nil
- Number of complaints pending as on the end of the financial year: Nil

38. **COMPLIANCE WITH THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961:**

Pursuant to the provisions of the Companies (Accounts) Rules, 2014 (as amended from time to time), the Board of Directors affirms that the Company has complied with all applicable statutory provisions relating to the Maternity Benefit Act, 1961, and the rules framed thereunder.

During the financial year under review, no material complaints or instances of non-compliance were recorded under the provisions of the said Act.

39. **ENVIRONMENT AND SAFETY:**

The Company is committed to maintaining high standards of Safety, Health, and Environmental (SHE) performance across all its activities, products, and services.

To achieve this, the Company continuously refines its operational processes, adopts safer technologies, and invests in process automation to minimize human error and enhance workplace safety. Upgradation and monitoring of the safety management systems are carried out on a continuous basis to ensure a safe, healthy, and sustainable work environment for all stakeholders.

40. **INDUSTRIAL RELATIONS:**

The industrial relations of the Company remained peaceful, cordial, and harmonious throughout the financial year ended March 31, 2026. The Directors place on record their deep appreciation for the dedication, commitment, and cooperation extended by employees at all levels.

41. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Pursuant to the provisions of Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, the relevant data and particulars concerning conservation of energy, technology absorption, and foreign exchange earnings and outgo for the financial year ended March 31, 2026, are detailed below [Section 134 Companies Act 2013]:

Conservation of Energy:

(a) **Steps taken or impact on conservation of energy:** The Company maintains an ongoing commitment to energy efficiency across all administrative and operational levels. During the year under review, the Company optimized its power utilization by upgrading to energy-efficient LED lighting, optimizing load configurations of existing machinery, and enforcing strict schedules for peak-load operations to avoid wastage.

(b) **Steps taken by the Company for utilizing alternate sources of energy:** The Company continuously reviews opportunities to integrate clean energy into its infrastructure. While the primary energy demands are met through the local utility grid, the Company is exploring feasible options for installing commercial solar rooftops or procuring green energy in upcoming expansion phases.

(c) **Capital investment on energy conservation equipment:** No standalone or material capital expenditure was directed specifically toward specialized energy-saving equipment during the financial year under review. Minor costs were absorbed under routine repairs, maintenance, and facility upgrades.

Technology Absorption:

(a) **Efforts made towards technology absorption:** The Company continues to operate using advanced, modern, and proven indigenous operational technologies. Processes are continuously updated through software upgrades, automated tracking systems, and regular technical training workshops for operational personnel to maximize resource yields and minimize cycle times.

(b) **Benefits derived like product improvement, cost reduction, or product development:** The steady absorption and monitoring of day-to-day process automation have successfully minimized operational bottlenecks, reduced administrative overheads, enhanced structural accuracy in data reporting, and created a safer operating workflow for employees.

(c) **Imported Technology:** The Company has not imported any specialized foreign technology or machinery during the last 3 (three) financial years.

(d) **Expenditure incurred on Research and Development (R&D):** No separate, dedicated capital or revenue expenditure was allocated exclusively to a formalized Research and Development wing during the financial year ended March 31, 2026. Routine product improvement and quality checks are conducted internally as part of regular manufacturing and operations.

Foreign Exchange Earnings and Outgo:

The total actual foreign exchange earnings and outgo recorded on a cash basis during the current and preceding financial years are as follows:

Particulars	FY 2025-26 (Rs. In lakhs)	FY 2024-25 (Rs. In lakhs)
Foreign Exchange Earnings (Inflow)	-	52.99
Foreign Exchange Outgo (Outflow)	182.99	14.02

42. PUBLIC DEPOSITS:

During the financial year under review, the Company has not accepted or renewed any deposits falling within the purview of Chapter V of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014. No public deposits were outstanding or remained unpaid or unclaimed at the beginning or end of the financial year ended March 31, 2026.

43. DETAIL OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016:

During the financial year under review, no application was made and no corporate insolvency resolution proceedings are pending against or by the Company under the Insolvency and Bankruptcy Code, 2016, before the National Company Law Tribunal (NCLT).

44. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE-TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTION:

During the financial year under review, the Company has not entered into any One-Time Settlement (OTS) with any Bank or Financial Institution. Consequently, the disclosure of the difference between the valuation amount at the time of the settlement and the valuation while availing the loan is not applicable.

45. DISCLOSURE OF AGREEMENTS:

The disclosures required under Para F of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company. During the financial year ended March 31, 2026, the Company has not entered into any such agreements as specified under the said regulations.

46. CAUTIONARY STATEMENT:

Sstatements in this Board's Report, the Management Discussion and Analysis, the Notice to the Shareholders, or elsewhere in this Annual Report, describing the Company's objectives, projections, estimates, and expectations may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

Actual results could differ materially from those expressed or implied in such statements due to various factors. These factors include, but are not limited to, general economic and market conditions, changes in government regulations, tax laws, cyclical demand, and other incidental factors over which the Company does not have direct control.

47. ACKNOWLEDGEMENT AND APPRECIATION:

The Directors place on record their sincere appreciation for the continued cooperation, trust, and support extended to the Company by its valued customers, vendors, business partners, financial institutions, banks, and shareholders. The Directors also express their gratitude to the Central and State Governments, local authorities, and regulatory bodies for their guidance and ongoing support.

Further, the Board takes this opportunity to recognize and appreciate the dedication, hard work, and commitment of employees at all levels, whose efforts have been instrumental in driving the growth and operational continuity of the Company.

For and on behalf of the
Board of Directors of Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Executive Director
DIN: 07029839

Registered Office:
Gat No 154, Behind G.E. Company, Sudumbre Tal Maval
Pune, Maharashtra, India- 412109

Place: Pune
Dated: August 06, 2026.

Annexure I

Form No. AOC-1

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014]

Statement containing salient features of the financial statement of Subsidiaries or Associate Companies or Joint Ventures

Part "A": Subsidiaries (Information in respect of each subsidiary is presented with amounts in Rupees)

Sr. No.	Particular	Subsidiary -1	Subsidiary -2
1	Name of the subsidiary	Pentaco Automation Private Limited	MII Robotics Private Limited
2	The date since when subsidiary was acquired	19th September 2025	19th September 2025
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable	Not Applicable
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR	INR
5	Share capital	1,00,000	1,00,000
6	Reserves and surplus	3,05,03,819	67,11,476
7	Total assets	14,85,31,089	4,04,38,566
8	Total Liabilities	11,79,27,270	3,36,27,090
9	Investments	70,25,000	2,90,198
10	Turnover	18,69,69,967	2,86,38,185
11	Profit before taxation	1,14,63,690	25,54,995
12	Provision for taxation	23,82,760	6,38,571
13	Profit after taxation	90,80,930	19,16,384
14	Proposed Dividend	Nil	Nil
15	Extent of shareholding (in percentage)	60%	60%

1. Names of subsidiaries which are yet to commence operations : Not applicable
2. Names of subsidiaries which have been liquidated or sold during the year. Nil

Part "B": Associates and Joint Ventures: Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

Not applicable as the Company is/was not having any Associate Company or Joint Venture during the reporting period.

For and on behalf of the
Board of Directors of Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Executive Director
DIN: 07029839

Place: Pune
Dated: August 06, 2026.

Annexure II

REPORT ON CORPORATE SOCIAL RESPONSIBILITY FOR FY 2025-26

Patil Automation Limited (hereinafter referred to as 'the Company') believes in integrating its business model with the social welfare of people and society in which it operates.

1. **A brief outline on CSR policy of the Company:**

   The CSR Policy of the company outlines multiple areas covered under Schedule VII of Companies Act, 2013 read with rules made thereunder, as amended with an objective to increasingly contribute to activities that are beneficial to the society and community at large, chart out a mechanism for undertaking CSR Activities, engage with Company's key stakeholders in matters related to CSR activities and align/sync the activities undertaken by the company with the applicable law.

2. **Composition of CSR Committee:**

Sr. No.	Name of the Director	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Manoj Pandurang Patil	Chairman	01	01
2	Mrs. Aarti Manoj Patil	Member	01	01
3	Mr. Santoshkumar Vasantrao Patil	Member	01	01

3. **Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.patilautomation.com**

4. **The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014**

   During the financial year not applicable to the Company.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Nil

6. **Average net profit of the Company as per Section 135(5): (In lakh)**

Particulars	31-Mar-25	31-Mar-24	31-Mar-23
Profit under section 198	1,486.54	1,132.85	539.28

   Average net profit: Rs.1052.89 lakh

7. (a) Two percent of the average net profit of the Company as per Section 135 (5): Rs.21.06 lakh

   (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: Nil

   (c) Amount required to be set off for the financial year, if any: Rs. 24.36 lakh

   (d) Total CSR obligation for the financial year (7a+7b-7c): Rs.-3.30 lakh

8. (a) CSR amount unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Nil					

(b) Details of CSR Amount spent against ongoing projects for the Financial Year: **Not Applicable**

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	**Name of the Project**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/ No)**	**Location of the project.**		**Amount spent for the project (in Rs.)**	**Mode of implementation - Direct (Yes/ No)**	**Mode of implementation - Through implementing agency**	
				State	**District**			**Name**	**CSR registration number**
	Nil								
	Total								

(d) Details of implementing Agency – **Nil**

(e) Amount spent in Administrative Overheads - **Nil**

(f) Amount spent on Impact Assessment, if applicable - **Nil**

(g) Total amount spent for the Financial Year (8b+8c+8d+8e) – **Nil**

(h) Excess amount for set off, if any: Rs.**24.36 Lakh**

Sr. No.	Particular	Amount (in lakh)
(i)	Two percent of average net profit of the company as per section 135(5)	21.06
(ii)	Total amount spent for the Financial Year (including excess of earlier years available for setoff)	24.36
(iii)	Excess amount spent for the financial year [(ii)-(i)]	**3.30**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**3.30**

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not applicable

Sl No	**Preceding Financial Year.**	**Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.).**	**Amount spent in the reporting Financial Year (in Rs.).**	**Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.**			**Amount remaining to be spent in succeeding financial years (in Rs.)**
				Name of the Fund	**Amount (in Rs.)**	**Date of transfer**	
	2025-26						NA
	2024-25						NA
	2023-24						NA
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl No	**Project ID.**	**Name of the Project**	**Financial Year in which the project was commenced**	**Project duration**	**Total amount allocated for the project (in Rs.).**	**Amount spent on the project in the reporting Financial Year (in Rs)**	**Cumulative amount spent at the end of reporting Financial Year. (in Rs.)**	**Status of the project - Completed / Ongoing.**
Nil								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details): **NA**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).: **NA**

For and on behalf of the
Board of Directors of Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Executive Director
DIN: 07029839

Place: Pune
Dated: August 06, 2026.

ANNEXURE III

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(i) Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2025-26

Sr. No.	Name of the Director	Designation	Ratio of remuneration of each Director to median remuneration of employees
1.	Mr. Manoj Pandurang Patil	Managing Director	10.97%
2.	Mr. Prafulla Pandurang Patil	Director	2.19%
3.	Mrs. Aarti Manoj Patil	Director	10.24%

(ii) The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary or manager during the financial year 2025-26

Sr. No.	Name	Designation	% increase in remuneration
1.	Mr. Manoj Pandurang Patil	Managing Director	30.60%
2.	Mr. Prafulla Pandurang Patil	Director & Chief Financial Officer	22.26%
3.	Mrs. Aarti Manoj Patil	Director	23.64%
4.	Ms. Niharika Singhal	Company Secretary	237.22%

(iii) The Company has **317** permanent employees on the rolls of Company as on March 31, 2026.

(iv) Average percentage increase in the salaries of employees other than the managerial personnel in the financial year is **32.89%,** whereas the increase in the managerial remuneration was **29.15%**

(v) It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.

For and on behalf of the
Board of Directors of Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

sd/-
Aarti Manoj Patil
Executive Director
DIN: 07029839

Place: Pune
Dated: August 06, 2026

ANNEXURE IV

Form No. MR-3

Secretarial Audit Report for the financial year ended 31ST March, 2026

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members,

Patil Automation Limited

(formerly known as Patil Automation Private Limited)

CIN: L29299PN2015PLC155878

Regd. off: Gat No. 154, Behind G.E. Company, Sudumbre,

Tal. Maval, Pune - 412109, Maharashtra, India

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Patil Automation Limited h**aving CIN: L29299PN2015PLC155878 *(formerly known as Patil Automation Private Limited*) (hereinafter called the "Company") for the financial year ended 31st March, 2026 ['Audit Period']. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to me and the representations made by the Management.

I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended **March 31, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2026** according to the provisions of:

(i) The Companies Act, 2013 and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment;

(v) The following Regulations and Guidelines prescribed under The Securities and Exchange Board of India Act, 1992 ('**SEBI Act'**) to the extent applicable as the Equity Shares of the Company are listed on the SME Platform of the National Stock Exchange of India Limited:

  a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

  b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

  c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

I further report that, during the year under review, there were no actions / events in pursuance of:

  a) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018;

  b) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

  c) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

  d) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

  e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

(vi) The other laws applicable specifically to the Company:

There are no specific industry laws applicable to the company other than general corporate laws and labour laws applicable in the ordinary course of business.

I have also examined compliance with the applicable clauses of the following:

i) Secretarial Standards issued by the Institute of Company Secretaries of India;

ii) The SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015) and amendments made thereunder.

I have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company and test verification on random basis carried out for compliances under other applicable Acts, Laws and Regulations to the Company

The compliance by the Company of the applicable direct tax laws, indirect tax laws and other financial laws has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals and being relied on the reports given by such designated professionals.

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. as mentioned above.

I further report that:

i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act and Listing Regulations.

ii) Adequate notice is given to all the Directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting

iii) Decisions at the Meetings of the Board or Committee thereof were carried out with requisite majority, while there were no recorded instances of dissent in Board or Committee meetings.

I further report that based on the information provided and representation made by the Company and also on the review of compliance reports of the respective department duly signed by the department head and Compliance Certificate(s) of the Managing Director/Company Secretary/CFO taken on record by the Board of Directors of the Company, in our opinion system and process exists in the company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the following specific activities took place in the Company having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.:

i) The Company got listed on the NSE Emerge Platform of National Stock Exchange of India Limited w.e.f. June 23, 2025 pursuant to SME IPO.

ii) The Company established a new manufacturing facility at Sadumbre, Taluka Maval, District Pune.

iii) The acquisitions of Pentaco Automation Private Limited and MII Robotics Private Limited were successfully completed on September 19, 2025. Consequently, both the companies became subsidiary companies of the Company with effect from September 19, 2025.

iv) During the audit period, the Company changed the proposed location of the project disclosed under the "Objects of the Issue" section of the Prospectus. The project will now be established at Gat No. 154, Village Sudumbre, Taluka Maval, District Pune, in place of the originally proposed location at Gat Nos. 112 and 113, Village Sudumbre, Taluka Maval, District Pune, after obtaining the necessary approvals and in compliance with the applicable provisions of law.

v) The Company has applied for extension of the timeline for utilization of the unutilized IPO proceeds as on 30th March 2026 in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.

D Maurya and Associates

Practising Company Secretary

FRN: S2013MH833100

Sd/-

CS Dhirendra Maurya

Proprietor

Mem. No. F14132; **CP No.** 9594

Peer Review Cert. No.: 2544/2022

UDIN: F014132H001016474

Place: Mumbai

Dated: August 06, 2026

*This report is to be read with my letter of even date which is annexed as '**Annexure I**' and forms an integral part of this report.

ANNEXURE I

To,
The Members,
Patil Automation Limited
(formerly known as Patil Automation Private Limited)
CIN: L29299PN2015PLC155878
Regd. off: Gat No. 154, Behind G.E. Company, Sudumbre,
Tal. Maval, Pune - 412109, Maharashtra, India

My Secretarial Audit Report for the financial year ended March 31, 2026 of even date is to be read along with this letter

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

D Maurya and Associates
Practising Company Secretary
FRN: S2013MH833100

Sd/-
CS Dhirendra Maurya
Proprietor
Mem. No. F14132; **CP No.** 9594
Peer Review Cert. No.: 2544/2022
UDIN: F014132H001016474
Place: Mumbai
Dated: August 06, 2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

❖ **Industry Structure and Developments:**

The global manufacturing ecosystem is undergoing an unprecedented structural transition driven by the implementation of cloud-integrated programmable logic controllers (PLCs), and multi-axis robotic arms. Industrial automation has shifted from a tool for variable cost minimization to a baseline operational requirement for structural precision, product reliability, and high-volume scalability.

The Indian industrial equipment and smart automation market is expanding at a 12.10% compound annual growth rate (CAGR). This momentum is supported by the Union Government's macro-economic mandates, including the "Make in India" localization pushes, the Production Linked Incentive (PLI) programs spanning the automotive, electronic systems design and manufacturing (ESDM), and defense components verticals.

Operating out of the primary automotive and industrial manufacturing corridor of MIDC Chakan, Pune, Patil Automation Limited (PAL) stands as a prominent provider of comprehensive, turnkey welding line, assembly line, and specialized robotic integration systems. The target market has evolved from purchasing standard standalone engineering components toward executing end-to-end factory line integration, positioning PAL within a highly resilient niche inside the specialized industrial capital goods spectrum

❖ **Opportunities and Threats:**

- Opportunities:
  - EV and Battery Pack Assembly Expansion: The accelerating adoption of Electric Vehicles (EVs) provides an immense market opportunity for PAL to deliver customized robotic welding lines, battery tray assembly systems, and handling mechanisms.
  - Sectoral Diversification: Opportunities outside the core automotive segment are expanding significantly, with defense, renewable solar infrastructure, railways, and metro transit networks scaling up domestic localized manufacturing.
  - Capacity Enhancement: The operationalization of advanced manufacturing infrastructure, bringing the total footprint to ~2,00,000 square feet (2 facilities at MIDC Chakan and 1 in Faridabad, NCR), offers the operational capacity to execute larger, higher-value turnkey contracts.
  - Global Footprint: Leveraging successful project deliveries across 10+ countries enables the company to actively target high-margin international export markets.
- Threats:
  - Intense Competitive Pressures: The automation landscape features aggressive competition from both international technology conglomerates and expanding domestic tier-I automation suppliers
  - Technological Obsolescence Risks: Fast-evolving software frameworks, PLC architectures, and sensory technologies demand constant R&D investments; failing to upgrade cycles could erode competitive parameters.
  - Raw Material and Component Fluctuation: Disruptions or price volatility in key inputs like specialized steel, imported robotic arms, and premium electronic controllers could impact operational margins on fixed-price order hooks.

❖ **Segment-wise or Product-wise Performance:**

The Company primarily operates under a single broad economic segment: Design, Manufacture, Supply, and Commissioning of Specialized Machinery and Line Automation Solutions. The primary business streams driving performance include:

- Robotic Welding Lines: Delivering full turnkey automated lines featuring spot and MIG welding robots, synchronized welding cells, and heavy commercial vehicles.
- Special Purpose Machines (SPMs): Highly precise engineered systems including circular TIG welding lines, hydraulic pipe flaring units, and advanced leak-testing SPMs for specialized components like automotive fuel tanks.
- Strategic Growth Clusters: Incubating specialized business lines to design automation frameworks optimized for the EV, defense, and localized metro railway segments.

❖ **Outlook:**

The macroeconomic outlook for the sector remains positive. Backed by a diverse pool of active corporate customers spanning major automotive OEMs, tier-I component manufacturers, defense, construction & heavy engineering sectors, the business outlook is highly resilient.

The company expects to maintain its growth trajectory by leveraging its expanded manufacturing capabilities to execute large-scale, high-margin projects. Near-to-mid-term priorities focus on standardizing product sub-assemblies, shortening delivery cycles to under 3 to 4 months per project, and scaling execution capabilities within high-margin specialized electronics and defense ecosystems.

❖ **Risks and Concerns:**

The Company manages risks through a continuous monitoring framework. Following are the major risks and/or concerns;

- Client and Sector Concentration Risk: A substantial portion of revenues stems from the automotive industry. A slowdown in the consumer auto cycle directly dampens capital expenditure budgets for new models or facelifts. The company is actively mitigating this by diversifying into defense and renewable energy sectors.
- Human Capital Retention Risk: The design and deployment of advanced PLCs and robotic workflows require high levels of technical expertise. Loss of skilled engineering professionals to competitors poses an ongoing operational risk.
- Working Capital Cycle Constraints: Turnkey automation projects require significant up-front cash flows for engineering design and raw material sourcing, which can expose the company to cash flow timing gaps if customer milestone payments face unexpected delays.

❖ **Internal Control Systems and their adequacy:**

The Company maintains robust internal financial control frameworks commensurate with its current scale of operations. These internal control systems are designed to ensure all corporate assets are fully protected against unauthorized distribution or loss, all transactions are recorded in line with applicable accounting frameworks, and operational data is accurate

The control environment is supported by independent Internal Auditors (M/s. S. B. Ohara & Co., Chartered Accountants) who review operational processes and report findings directly to the Audit Committee on a periodic basis For the financial year ended March 31, 2026, no reportable material weaknesses or structural flaws in internal financial controls over financial reporting were observed.

❖ **Financial and Operational Performance:**

During the financial year ended March 31, 2026, the Company demonstrated strong operational and financial performance, showing growth across key metrics:

- Total Income: Reached ₹156.82 crores, up from ₹122.04 crores in the preceding financial year, representing a growth of 28.49%.
- EBITDA: Improved to ₹26.69 crores from ₹19.26 crores, a 38.55% expansion driven by optimized raw material sourcing and the operational efficiency of the new integrated facilities.
- EBITDA Margin (%): Expanded by 123.59 basis points to settle at 17.02%, reflecting enhanced pricing leverage on high-value turnkey automation systems.
- Net Profit After Tax (PAT): Grew to ₹15.85 crores, up from ₹11.70 crores in the prior fiscal year, representing an expansion of 35.41%. The Net Profit Margin expanded by 51.62 basis points to reach 10.10%.

❖ **Human Resources and Industrial Relations:**

The Company considers its skilled workforce to be its core competitive advantage. As of the current reporting matrix, the company relies on a dedicated team of over 300 skilled professionals, including an in-house core design team, PLC programmers, and process visualization engineers.

Industrial relations across all manufacturing units at Chakan remained peaceful, cordial, and harmonious throughout the year, with zero man-days lost to labor disputes or operational halts.

Regular safety workshops and automated technical skills training modules are consistently provided to keep floor teams aligned with international safety and execution standards.

❖ Details of Significant Changes in Key Financial Ratios

Pursuant to Schedule V of the SEBI (LODR) Regulations, 2015, significant changes (defined as a variance of 25% or more compared to the immediately preceding financial year) in key financial ratios are detailed below:

Sr. No.	Key Financial Ratio	FY 2025-26	FY 2024-25	Variance (%)	Explanation for Variance > 25%
1	Debtors Turnover Ratio	3.20	3.23	-1.20%	-
2	Inventory Turnover Ratio	2.40	4.00	-39.99%	The decrease in the ratio is primarily attributable to increase in the inventory, procured for the project already in the order book.
3	Interest Coverage Ratio	11.01	10.93	0.66%	-
4	Current Ratio	1.79	1.48	20.86%	-
5	Debt-Equity Ratio	0.14	0.43	-68.06%	There is repayment of Borrowing and Issue of Equity Shares through IPO resulting in Higher equity hence decrease in this ratio.
6	Operating Profit Margin (%)	17.02%	15.78%	7.85%	-
7	Net Profit Margin (%)	10.56%	9.91%	6.53%	-
8	Return on Capital Employed (%)	14.70%	25.82%	43.07%	Issue of Equity Shares through IPO resulting in Higher Capital employed.

❖ <u>Cautionary Statement:</u>

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, and expectations may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

Actual results could differ materially from those expressed or implied due to external variables including general economic conditions, shifts in government policies, tax legislations, raw material price fluctuations, and technological disruptions over which the Company has no direct control.

By Order of the Board of Directors of
Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

Sd/-
Manoj Pandurang Patil
Managing Director
IN: 06425903

Sd/-
Aarti Manoj Patil
Executive Director
DIN: 07029839

Place: Pune
Dated: August 06, 2026

INDEPENDENT AUDITOR'S REPORT

To

To The Members of Patil Automation Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Patil Automation Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards (AS) prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the Standalone financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Other Matter

We did not audit the financial statements and other information, in respect of the subsidiary companies Mii Robotics Pvt Ltd and Pentaco Automation Private Limited (audited by S B Ohara & Co, Chartered Accountants). In respect of subsidiary company consolidated financial statements include total assets of Rs. 1,876.02 (before Consolidation adjustment) as at March 31, 2026, and total revenues of Rs. 1,989.44 Lakhs (before Consolidation adjustment) for the year ended on that date.

Our opinion is not modified in respect of this matter.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid consolidated financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i) The consolidated financial statements disclose the impact of pending litigations on its financial position in its consolidated financial statements.

   ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

i) (a) The respective management of the Holding Company and its subsidiary companies has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the holding company or subsidiary companies to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the holding company and subsidiary companies (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective management of the Holding Company and its subsidiary companies has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Holding Company and its subsidiary companies from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Holding Company and its subsidiary companies shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

iv) The holding company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

v) Based on our examination which included test checks, the holding Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

For GMCS & Co.
Chartered Accountants
FRN: 141236W

sd/-
Amit Bansal
Partner
M. No.: 424232

Place: Mumbai
Date:07th May, 2026
UDIN: 26424232BCGBTH9014

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Patil Automation Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to Consolidated financial statements of Patil Automation Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the Consolidated financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GMCS & Co.
Chartered Accountants
FRN: 141236W

sd/-
Amit Bansal
Partner
M. No.: 424232

Place: Mumbai
Date:07th May, 2026
UDIN: 26424232BCGBTH9014

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No: L29299PN2015PLC155878
Consolidated Balance Sheet as at 31st March, 2026
(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No	As at 31st March, 2026	As at 31st March, 2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	3	2,182.08	
(b) Reserves and Surplus	4	11,671.15	
Sub-total		**13,853.23**	
Minority Interest	5	149.66	The Holding Company acquired shares in its subsidiary companies on 19 September 2025. Accordingly, these consolidated financial statements are being prepared for the first time for the year ended 31 March 2026. Consequently, no comparative figures for the previous year have been presented.
(2) Non-Current Liabilities			
(a) Long-term borrowings	6	14.15	
(b) Other long term Liabilities	7	90.15	
(c) Long-term provisions	8	130.36	
Sub-total		**234.67**	
(4) Current Liabilities			
(a) Short-term borrowings	9	2,047.80	
(b) Trade payables	10		
(A) total outstanding dues of micro enterprises and small enterprises; and		1,662.75	
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,753.20	
(c) Other current liabilities	11	2,324.72	
(d) Short-term provisions	12	138.70	
Sub-total		**7,927.16**	
Total		**22,164.72**	
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets	13		
(i) Property, plant & equipment		5,508.10	
(ii) Intangible assets		122.52	
(iii) Capital work in progress		-	
(iv) Goodwill		329.22	
Sub-total		**5,959.84**	

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No: L29299PN2015PLC155878
Consolidated Balance Sheet as at 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No	As at 31st March, 2026	As at 31st March, 2025
(b) Non - current investments	14	5.25	
(c) Deferred tax asset (Net)	15	148.91	
(d) Long term loans and advances	16	35.00	
(e) Other Non Current Assets	17	2,799.61	
Sub-total		**2,988.77**	
(2) Current assets			
(a) Inventories	18	5,202.25	
(b) Trade receivables	19	5,241.03	
(c) Cash and Bank Balance	20	1,506.52	
(d) Short-term loans and advances	21	859.25	
(e) Other current assets	22	407.05	
Sub-total		**13,216.11**	
Total		**22,164.72**	

The accompanying notes are an integral part of the financial statements

As per our report of even date

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Date : 07th May, 2026
Place : Mumbai

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No: L29299PN2015PLC155878
Consolidated Statement of Profit and Loss for the Year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

	Particulars	Note No	For the year ended 31st March, 2026	For the year ended 31st March, 2025
INCOME				
I	Revenue from operations	23	16,656.69	The Holding Company acquired shares in its subsidiary companies on 19 September 2025. Accordingly, these consolidated financial statements are being prepared for the first time for the year ended 31 March 2026. Consequently, no comparative figures for the previous year have been presented.
II	Other Income	24	621.97	
III	**Total Income (I +II)**		**17,278.66**	
IV	**EXPENSES**			
	Cost of Material Consumed	25	11,213.53	
	Changes in inventories of Work-in-Progress	26	(2,477.83)	
	Employee benefit expenses	27	2,549.07	
	Finance costs	28	243.51	
	Depreciation and amortization expense	13	403.05	
	Other expenses	29	2,928.73	
	Total Expenses		**14,860.07**	
V	**Profit before exceptional and extraordinary items and tax**	**III - IV**	**2,418.59**	
VI	Exceptional Items		-	
VII	Profit before extraordinary items and tax (V - VI)	V - VI	**2,418.59**	
VIII	Extraordinary Items		-	
IX	Profit before tax (VII - VIII)	VII - VIII	**2,418.59**	
X	Tax expense:			
	(1) Current tax		575.68	
	(2) Previous year Income Taxes		13.36	
	(3) Deferred tax		(77.88)	
XI	Profit(Loss) from the perid from continuing operations	IX - X	**1,907.43**	
XII	Profit/(Loss) from discontinuing operations		-	
XIII	Tax expense of discounting operations		-	
XIV	Profit/(Loss) from Discontinuing operations	XII - XIII	-	
XV	Profit/(Loss) for the period	XI + XIV	**1,907.43**	
	Profit for the period attributable to:			
	Minority Interest		129.14	
	Shareholders of the company		1,778.29	
XVI	Earning per equity share:			
	(1) Basic		8.65	
	(2) Diluted		8.65	
	Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements

As per our report of even date

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

Sd/-

Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

Date : 07th May, 2026
Place : Mumbai

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No: L29299PN2015PLC155878
Consolidated Cash Flow statement for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Cash Flow from Operating Activity		The Holding Company acquired shares in its subsidiary companies on 19 September 2025. Accordingly, these consolidated financial statements are being prepared for the first time for the year ended 31 March 2026. Consequently, no comparative figures for the previous year have been presented.
Net profit before Tax	2,418.59	
Adjustments to Net profit		
Gratuity	86.93	
Depreciation	403.05	
Interest Paid	226.11	
Interest Income	(293.65)	
Rent received	(390.32)	
Profit on sale of asset	10.07	
Sub-total	**42.19**	
Operating profit before changes in working capital	**2,460.78**	
Change in working Capital -Adjusted for (Increase)/ Decrease in:		
Trade payable	1,149.05	
Provisions	9.31	
Other current liability	171.19	
Inventory	(2,717.76)	
Trade Receivable	(122.82)	
Other current asset	(285.49)	
Short Term Loans & Advances	(81.42)	
Other Non current asset	(54.95)	
Sub-total	**(1,932.90)**	
Cash generated from Operation	**527.88**	
Less : Direct Tax Paid (net of refund and provision of tax)	(590.29)	
Net Cash Generated from/(used in) operating activities (A)	**(62.41)**	
Cash from Investing Activity		
Purchase of Property, Plant and Equipments (including capital work in progress & Intangibile assets)	(4,532.59)	
(Increase) / Decrease Adavance against Capex	(701.57)	
(Increase) / Decrease in Fixed Deposits	(2,636.80)	
(Increase) / Decrease in Non Current Investment	(360.00)	
(Increase) / Decrease in long term loans and advances	1,050.10	
Rent Received	390.32	
Interest Income	293.65	
Net cash generated from/(used in) investing activity (B)	**(6,496.90)**	
Cash from Financing Activity		
Interest & Finance Cost	(226.11)	
(Repayments) / proceeds of long term borrowings	(114.65)	
(Repayments) / proceeds of short term borrowings	(456.06)	
Proceeds for issue of Shares	6,706.10	
Net cash generated from/(used in) financing activity (C)	**5,909.29**	

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No: L29299PN2015PLC155878
Consolidated Cash Flow statement for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Cash and cash equivalents at the begning of the year	2,156.54	
Net increase/(decrease) in cash and cash equivalents	(650.02)	
Cash and cash equivalents at the end of the year	**1,506.52**	

1. Components of Cash & BANK Balance	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Cash & Cash Equivalents		
Cash on Hand	0.58	
Bank Balance	293.92	
Deposits with maturity for less than 3 months	-	
Other Bank Balances :		

The accompanying notes are an integral part of the financial statements
As per our report of even date

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Date : 07th May, 2026
Place : Mumbai

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
Significant Accounting Policies for the Year Ended 31st March, 2026
CIN No : U29299PN2015PLC155878

I Company Overview

The registered office of the company is situated at Gat no 154, Behind G.E. Company, Sudumbre, Tal - Maval, Pune, Maharashtra - 412109. 'The Company is listed on National Stock Exchange of India Limited. The Group is presently engaged in the business of manufacturing and supply of Welding fixture, Inspection Jigs & Gauges, Conveyor, Assembly Line.

2 Significant Accounting Policies:

A Basis of accounting and preparation of financial statements

The consolidated financial statements of the Group have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under historical cost convention on the accrual basis. Indian GAAP comprises mandotory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act") read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified and applicable). The accounting policies, in all material respects, have been consistently applied by the Group and are consistent with those used in the previous year.

B Use of estimates

The preparation of the consolidated financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the consolidated financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

C Basis for Consolidation

The financial statements of the subsidiary are consolidated on a line-by-line basis, whereby the assets, liabilities, income, and expenses of the subsidiary are combined with those of the Company. Appropriate adjustments are made to reflect non-controlling interests, if any. All intra-group balances, transactions, income, and expenses are eliminated in full upon consolidation to present the financial statements of the Group as those of a single economic entity.

The Consolidated Financial Statements Includes financial information of following entities:

Particulars	% of Holding
Mii Robotics Pvt Ltd	60%
Pentaco Automation Pvt Ltd	60%

The Group acquired control over its Subsidiary Group on 19th September, 2025. Accordingly, the financial statements of its subsidiary Group have been consolidated from the date of acquisition in these financial statements, in accordance with Accounting Standard 21. As the acquisition occurred during the current financial year, the consolidated financial statements do not include the financial statements for the prior period. Accordingly, comparative figures for the consolidated financial statements have not been presented.

D Accounting Convention

The Group follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statement:

1 Revenue recognition

Income from sale of goods are recognised and accounted on accrual basis . Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim,revenue recognition is postponed to the extent of uncertainty involved.

Income from rendering of services are recognised and accounted on accrual basis . Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim,revenue recognition is postponed to the extent of uncertainty involved.

Interest income is recognised on accrual basis and based on time proportion, amount involved and applicable rate.

2 Property, Plant and Equipment and Depreciation

Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management

Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Group and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

The cost and related accumulated depreciated are eliminated from the consolidated financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell

"Depreciation on Property, Plant and Equipment (“PPE”) of the Holding Company is provided on the Written Down Value (WDV) method over the useful lives of the assets as estimated by the management, in accordance with the requirements of Schedule II to the Companies Act, 2013.

The subsidiary companies, namely MII Robotics Private Limited and Pentaco Automation Private Limited, provide depreciation on Property, Plant and Equipment on the Straight Line Method (SLM) over the useful lives of the assets as estimated by their respective managements, in accordance with Schedule II to the Companies Act, 2013.

For the purpose of preparation of Consolidated Financial Statements, depreciation methods and useful lives adopted by the subsidiaries are considered as part of their respective financial statements. However, no uniformity adjustments have been made in respect of depreciation methods, as the differences are not considered material and are in compliance with the applicable accounting framework.

Depreciation is calculated on a pro-rata basis from the date the assets are put to use up to the date the assets are sold, discarded, or otherwise disposed of."

Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year end

3 Intangible Assets and Amortization

Intangible assets are recognized when it is probable that the future economic benefits attributable to the asset will flow to the Group and the cost of the asset can be measured reliably. Intangible assets are initially recorded at cost of acquisition, including taxes, duties and other directly attributable costs incurred for bringing the asset to its working condition for its intended use.

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

The Group recognizes computer software, licenses, technical know-how and other identifiable non-monetary assets without physical substance as intangible assets where the recognition criteria prescribed under Accounting Standard (AS) 26, "Intangible Assets", are satisfied.

Expenditure incurred on research activities is charged to the Statement of Profit and Loss as incurred. Development expenditure is capitalized only when the recognition criteria specified under AS 26 are met. Expenditure incurred on maintenance of intangible assets is charged to revenue in the period in which it is incurred.

Intangible assets having finite useful lives are amortized on a straight-line basis over their estimated useful economic lives. The amortization period and method are reviewed periodically and revised prospectively, where appropriate.

Computer software is amortized over its estimated useful life of three years on a Straight-Line Method basis from the date the asset is available for use. Other intangible assets are amortized over the period during which the economic benefits are expected to accrue to the Group.

The carrying amount of intangible assets is reviewed at each balance sheet date for any indication of impairment. If any such indication exists, the asset is tested for impairment and an impairment loss is recognized whenever the carrying amount exceeds its recoverable amount.

An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition is recognized in the Statement of Profit and Loss in the year of derecognition.

4 Goodwill on Acquisition of Subsidiaries

Goodwill arising on the acquisition of subsidiaries represents the excess of the cost to the parent of its investment in a subsidiary over the parent's portion of the equity of the subsidiary, as at the date on which the investment in the subsidiary is made.

For the purpose of preparing consolidated financial statements, such goodwill is recognised as an asset in accordance with Accounting Standard (AS) 21, Consolidated Financial Statements. Where the parent's share in the net assets of the subsidiary exceeds the cost of acquisition, the resulting difference is recognised as a Capital Reserve in the consolidated financial statements.

Goodwill arising on consolidation is carried at cost less any accumulated impairment losses. It is not amortised.

5 Impairment

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

6 Inventories

Raw Material, Store & Spares etc.

Stock of materials, etc. has been valued at lower of cost ot net realisable value. The Cost is determined on First in First Out (FIFO) basis method. The cost includes all cost of purchase and incidental expenses to bring the inventory in present condition and present location. This cost also excludes the GST credit which is already availed.

Work in Progress

Work in progress are valued at lower of cost or net realisable value. Cost includes the Direct Material, Labour cost & proportion of manufacturing overheads based on the normal operating capacity.

7 Employee benefit expenses

Defined Contribution Plans

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Group's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

Defined Benefit Plans

The Group provides for gratuity to the employees who have completed five years of service with the Group at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972.

8 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the consolidated financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost.

However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

9 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the user's benefit.

Lease arrangements where substantially all the risks and rewards incidental to ownership of an asset are transferred to the Group are classified as finance leases. Assets acquired under finance leases are recognized at the lower of the fair value of the leased asset and the present value of the minimum lease payments at the inception of the lease. The corresponding lease obligation is recorded as a liability.

Lease payments made under finance leases are apportioned between finance charges and reduction of the outstanding lease liability so as to achieve a constant periodic rate of interest on the remaining balance of the liability. Finance charges are recognized in the Statement of Profit and Loss over the lease term.

Assets acquired under finance leases are depreciated over the useful life of the asset or the lease term, whichever is shorter, unless there is reasonable certainty that the Group will obtain ownership of the asset by the end of the lease term.

Initial direct costs incurred in connection with lease arrangements are recognized in the Statement of Profit and Loss over the lease term or capitalized as part of the cost of the leased asset, as appropriate.

Lease income from operating leases, where the Group acts as a lessor, is recognized on a straight-line basis over the lease term.

10 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

11 Foreign exchange transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing at the date of transaction. Any gain/ loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss..

Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currencies outstanding at the close of the year are converted in Indian currency at the appropriate rates of exchange prevailing on the date of Balance Sheet. Resultant gain or loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss.

12 Provision and contingent liabilities

A provision is recognized if, as a result of a past event, the Group has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

13 Taxes on income

The accounting treatment for the Income Tax in respect of the Group’s income is based on the Accounting Standard on ‘Accounting for Taxes on Income’ (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

14 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

15 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

16 Extraordinary Items, Exceptional Items, Prior Period Items & Changes In Accounting Policies

a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Group are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements.

b) Similarly, any external event beyond the control of the Group, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

c) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Group, is such that its disclosure improves an understanding of the performance of the Group. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

II Notes To Summary Statements

1. Contingent liabilities and commitments

A disclosure for a contingent liability reported in the notes to financial restatements when there is a possible obligation that may, require an outflow of the Group's resources.

2. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

Outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act, the Group has disclosed the same as required by Schedule III to the Companies Act, 2013.

3. Related Party Transactions

Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Note - 31 of the enclosed financial statements.

4. Material Adjustments

Appropriate adjustments have been made in the financial statements, whenever required, by a reclassification of the corresponding items of assets, liabilities, and cash flow statement, in order to ensure consistency and compliance with requirements of Schedule VI and Accounting Standards.

The accompanying notes are an integral part of the financial statements

As per our report of even date

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Date : 07th May, 2026
Place : Mumbai

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
Notes forming part of Consolidated Balance Sheet as at 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

NOTE : 3 SHARE CAPITAL

	As At 31st March, 2026	
(a) Authorised Share Capital		
2,50,00,000 Equity Shares of Rs. 10/- each	2,500.00	
	2,500.00	
(b) Issued, Subscribed & Fully paid up Equity share Capital	2,182.08	
2,18,20,800 Equity Shares of Rs. 10/- each		
	2,182.08	
(c) The Equity Shares of the company having par value of Rs. 10/- per share.		
(d) Reconciliation of Shares	**As at 31st March 2026**	
	Number of Shares	**Amount**
Equity Shares at the beginning of the year	16,020,000	1,602.00
Issued During the year		
Issue of Shares by Prefrential Allotment	-	-
Issue of Bonus Share	-	-
Issue of Shares by IPO	5,800,800	580.08
Equity Shares at the end of the year	21,820,800	2,182.08

(e) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(f) Information regarding issue of shares in the last five years

The Company has not issued any shares without payment being received in cash.

The Company issued 10,080,000 bonus shares in the ratio of 2:1 on November 8, 2024

The Company has not undertaken any buy-back of shares.

(g) Details of Shareholders holding more than 5% shares

Particulars	As At 31st March 2026	
	Number of Shares	**% of Holding**
Aarti Patil	2,821,500	12.93%
Manoj Patil	12,148,500	55.67%

(All amounts are in Lakhs unless otherwise stated)

(h) Details of Promoter's Shareholders holding

Particulars	As At 31st March 2026		
	No. of Shares	% of Total during year	% Changed Shares
1 Aarti Patil	2,821,500	12.93%	-
2 Manoj Patil	12,148,500	55.67%	-
3 Prafulla Pandurang Patil	30,000.00	0.14%	-

NOTE : 4 RESERVES AND SURPLUS

Particulars	As At 31st March 2026
Statement of Profit and loss:	
Opening balance	2,868.46
Restatement Adjustment	-
Surplus in Statement of Profit and Loss	1,907.43
Utilised for Bonus Issue Bonus	-
Transferred to Minority Interest	129.14
Closing balance	**4,646.75**
Securities Premium:	
Opening balance	898.38
Issued During the year	6,380.88
Utilized During the year	254.86
Closing balance	**7,024.40**
Total	11,671.15

NOTE : 5 MINORITY INTEREST

Particulars	As at 31st March 2026
Share in Preacquistion Networth	20.52
Share in Profit	129.14
Total	**149.66**

NOTE : 6 LONG-TERM BORROWINGS

Particulars	As at 31st March 2026
Secured	
Term Loan from Bank	17.53
Less: Current Maturity	3.38
	14.15
Unsecured	
Term Loan from Bank	12.44
Less: Current Maturity	12.44
	-
Total	**14.15**

Additional information

(All amounts are in Lakhs unless otherwise stated)

S. No.	Name of the Lender	Nature	Sanctioned Amount	Secured/Unsecured	Interest Rate	No. of Installments
1	ICICI Bank	Top Up Auto Loan	13.00	Secured	9.05%	84
2	Saraswat Cooperative Bank	Vehicle Loan	12.00	Secured	8.40%	84
3	Bajaj Finserv	Term Loan	30.10	Unsecured	18.00%	48
4	L&T Financial Services	Term Loan	30.00	Unsecured	18.00%	48

(All amounts are in Lakhs unless otherwise stated)

NOTE : 7 OTHER LONG TERM LIABILITIES

Particulars	As At 31st March 2026
Deposit for factory premises	90.15
Total	90.15

NOTE : 8 LONG-TERM PROVISIONS

Particulars	As At 31st March 2026
Provision for emloyee benefits	
Provision for Gratuity	130.36
Total	**130.36**

NOTE : 9 SHORT-TERM BORROWINGS

Particulars	As At 31st March 2026
Secured	
Loans payable on demand : From Cash Credit, Overdraft	2,029.74
Current Maturity of Long term borrowings	3.38
Unsecured	
Loans payable on demand : From Cash Credit, Overdraft	2.24
Current Maturity of Long term borrowings	12.44
Total	**2,047.80**

Additional details,

S. No.	Name of the Lender	Nature	Sanctioned Amount	Secured/ Unsecured	Interest Rate	Amount outstanding as at 31.03.2026
1	ICICI Bank	Overdraft	430.00	Secured Against Current Assest, Imovable Property	8.75%	392.85
2	ICICI Bank	Overdraft	1703.85	Secured Against Fixed Deposit	7.10%	1470.94
3	ICICI Bank	Overdraft	70.00	Secured against Fixed Deposits, Current assets and Immoveable Assets	9.00%	165.95
4	Tata Capital Financial Services Limited	Drop Line Overdraft	20.20	Unsecured	18.00%	2.24

The Parent Company availed a term loan of ₹1380 lakh from ICICI Bank during the financial year 2025-26 for general purposes. The loan carried interest at 8.90% per annum and was fully prepaid during the year. Accordingly, there was no outstanding balance as at 31 March 2026

The Parent Company availed a term loan of ₹620 lakh from ICICI Bank during the financial year 2025-26 for working capital/ business purposes. The loan carried interest at 8.90% per annum and was fully prepaid during the year. Accordingly, there was no outstanding balance as at 31 March 2026

NOTE : 10 TRADE PAYABLES **(All amounts are in Lakhs unless otherwise stated)**

	As At 31st March 2026
Trade Payables	
Total outstanding dues of micro and small enterprises	1,662.75
Total outstanding dues of creditors other than micro and small enterprises	-
Payable for purchase	1,753.20
Total (As confirmed and certified by the management)	**3,415.94**

Aging details of Trade Payables as on 31st March ,2026

Particulars	Aging details of Trade Payables as on 31st March, 2026				Total
	6 Months - 1 Year	1-2 Years	2-3 Years	2-3 Years	
i) MSME	1,662.75	-	-	-	1,662.75
ii) Others	1,650.37	102.82	0.01	0.01	1,753.20
iii) Disputed - MSME	-	-	-	-	
iv) Disputed - Others	-	-	-	-	
Total		**102.82**	**0.01**	**0.01**	**3,415.95**

2. The information required to be disclosed under MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with company. The details of amount outstanding to Micro & Small Enterprises are as under:-

Particulars	As At 31st March 2026
Principal amount from Micro and Small Enterprises	1,662.75
Interest due on above and the unpaid interest	5.84
Interest paid	-
Payment made beyond the appointed day during the year	-
Interest due and payable for the period of delay	-
Interest accrued and remaining unpaid	-
Amount of further interest remaining due and payable in succeeding years	-

NOTE : 11 OTHER CURRENT LIABILITIES

Particulars	As At 31st March 2026	
Statutory Due Payable	159.57	
Advance from Customers	1,758.06	
Advance Received for Land Sale	-	
Other Payable	206.74	
Payable to employees	200.34	2,324.72
Total		**2,324.72**

Additional information

(All amounts are in Lakhs unless otherwise stated)

Details of Statutory Due Payable

Particulars	As At 31st March 2026	
TDS / TCS Payable	36.80	
Providend fund payable	14.58	
ESIC payable	0.08	
Professional Tax Payable	0.75	
GST Payable	107.37	159.57
Total		**159.57**

NOTE : 12 SHORT-TERM PROVISIONS

Particulars	As At 31st March 2026
Provision for Gratuity	7.31
Provision for Income Tax (Net of Advance Tax and TDS)	118.00
Other Provision	13.39
Total	**138.70**

NOTE 13: PROPERTY, PLANT & EQUIPMENT

(All amounts are in Lakhs unless otherwise stated)

Sr No	Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK
		As at April 1,2025	Addition during the year	Ded/Adj during the year	Transfer on Acquisition of Subsidiaries	As at 31st March,2026	As at April 1,2025	For the year	Ded/Adj during the year	Transfer on Acquisition of Subsidiaries	As at 31st March,2026	As at 31st March,2026
	Tangible Asset											
I	Land	246.61	996.23	-	-	1,242.84	-	-	-	-	-	1,242.84
II	Buildings	1,064.20	2,368.18	-	73.22	3,505.60	506.96	131.56	-	-	638.52	2,867.08
IV	Plant And Machinery	832.44	678.38	-	7.61	1,518.43	587.91	81.44	-	3.59	672.94	845.50
V	Furniture And Fittings	128.07	242.70	-	16.37	387.15	94.53	11.70	-	9.12	115.35	271.80
VI	Motor Vehicles	318.23	-	-	64.85	383.08	168.16	46.30	-	26.92	241.38	141.70
VII	Office Equipment	118.95	37.93	-	28.43	185.31	89.37	17.91	-	16.54	123.83	61.48
VIII	Computers And Data Processing Units	187.35	10.80	-	42.23	240.38	162.43	14.61	-	34.35	211.40	28.99
IX	Electrical Installations And Equipment	126.73	38.80	-	-	165.53	109.76	7.05	-	-	116.80	48.73
					-							
	Total	**3,022.59**	**4,373.03**	**-**	**232.71**	**7,628.33**	**1,719.13**	**310.57**	**-**	**90.52**	**2,120.22**	**5,508.10**
	Intangible Assets											
	Computer Software	261.47	144.99	-	54.96	461.41	231.01	76.53	-	31.34	338.89	122.52
		261.47	**144.99**	**-**	**54.96**	**461.41**	**231.01**	**76.53**	**-**	**31.34**	**338.89**	**122.52**
	Capital Work in Progress	-	-	-		-	-	-	-		-	-
	Total Assets	**3,284.05**	**4,518.01**	**-**	**287.67**	**8,089.74**	**1,950.14**	**387.11**	**-**	**121.86**	**2,459.11**	**5,630.63**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 14 NON - CURRENT INVESTMENTS

Paticulars	As At 31st March 2026
Investment held in equity instruments - equity shares of Udyam Vikas Sahakari Bank	5.00
Investment held in equity instruments - equity shares of saraswat Bank	0.25
Less : Provision for diminution in value of investments	-
Total	**5.25**

Additional Details

Paticulars	As At 31st March 2026
(a) Aggregate amount of quoted investments and market value thereof;	-
(b) Aggregate amount of unquoted investments;	5.25
(c) Aggregate provision for diminution in value of investments.	-
Total	**5.25**

NOTE : 15 DEFERRED TAX ASSET (NET)

Paticulars	As At 31st March 2026
Deferred Tax Assets (Net):	
Opening Balance	70.47
Restatement Adjustment	-
Timing difference in Depreciation under companies act and Income tax act	5.42
Timing difference due to provision for Gratuity	21.71
Timing difference due to IPO Expenses	51.32
Total	**148.91**

NOTE : 16 LONG TERM LOANS AND ADVANCES

Paticulars	As At 31st March 2026
Advances for Land Purchase	35.00
Total	**35.00**

Additional Details

Paticulars	As At 31st March 2026
Secured, considered good	-
Unsecured, considered good	35.00
Doubtful	-
Total	35.00
Less : Provision for doubtful advances	-
Total	**35.00**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 17 OTHER NON CURRENT ASSETS

Paticulars		As At 31st March 2026
Security Deposits		149.50
FD 12months & Above	**Refer Note Below**	2,650.11
Total		**2,799.61**

As of the 31st March 2026, the Group has invested a portion of the unutilized proceeds from its Initial Public Offering (IPO) in fixed deposits with scheduled banks. These investments have been made in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (SEBI) regulations, and the objects of the IPO, pending deployment for the intended purposes as disclosed in the offer document.

The balance of unutilized IPO proceeds invested in fixed deposits as at 31st March, 2026 is 1847.00 Lakhs.

NOTE : 18 INVENTORIES

Paticulars	As At 31st March 2026
Raw materials	1,039.14
Work in progress	4,157.12
Finished goods	5.99
Total	**5,202.25**

NOTE : 19 TRADE RECEIVABLES

Paticulars		As At 31st March 2026
Unsecured Considered Good		5,241.03
Doubtful		-
		5,241.03
Less : Provision for bad and doubtful debts		-
Total	**(As certified by management)**	**5,241.03**

Additional details,

Aging details of Trade Payables as at 31st March ,2026

Particulars	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	2-3 Years	Total
i) Undisputed Trade receivable - considered good	4,147.30	523.88	245.99	264.43	59.42	1,093.73
ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	
iv) Disputed Trade receivable - considered good	-	-	-	-	-	
v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	
vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	
Total	**4,147.30**	**523.88**	**245.99**	**264.43**	**59.42**	**1,093.73**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 20 CASH AND BANK BALANCE

Paticulars	As At 31st March 2026
CASH AND CASH EQUIVALENTS	
Balance with Bank	293.92
Cash in hand	0.58
FD Less than 3 Months	-
Other Bank Balances	
FD 3-12months	1,212.02
Total	**1,506.52**

NOTE : 21 SHORT-TERM LOANS AND ADVANCES

Paticulars	As At 31st March 2026
Advance to suppliers	803.06
Advances to employees	56.19
Total	**859.25**

Additional Details

Paticulars	As At 31st March 2026
Secured, considered good	-
Unsecured, considered good	859.25
Doubtful	-
Total	859.25
Less: Provision for doubtful amounts	-
Total	**859.25**

NOTE : 22 OTHER CURRENT ASSETS

Paticulars	As At 31st March 2026	
Other Receivables		
Balance with custom, excise and service tax authorities	1.05	
Balance with GST authorities	369.79	
Prepaid expenses	36.21	407.05
Total		**407.05**

NOTE : 23 REVENUE FROM OPERATIONS

Particulars	For the Year Ended 31st March, 2026
Sale of Products	
Sale of welding Fixture, Inspection Jigs & Gauges , Assembly Line and Conveyor	16,096.27
Sale of scrap	26.68`
Product Sale	**16,122.94**
Sale of Service	533.75
Total	**16,656.69**

Additional Details (All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31st March, 2026
Breakup of revenue from sale of Goods & services	
Local Sale	16,656.69
Export and incourse of export	-
Total	**16,656.69**

NOTE : 24 OTHER INCOME

Particulars	For the Year Ended 31st March, 2026
Interest Income	291.87
Sale of MEIS scripts	-
Factory rent received	329.72
Profit on sale of asset	-
Other Mis Income	0.38
Total	**621.97**

Additional Details

Particulars	For the Year Ended 31st March, 2026
Interest income on Fixed Deposits	290.69
Interest on Security Deposit	1.18
Total	**291.87**

NOTE : 25 COST OF MATERIAL CONSUMED

Particulars	For the Year Ended 31st March, 2026
Raw Material Consumption	
Inventory of Raw material at the begning of the year	765.79
Purchases of material and consumables	11,486.89
	12,252.67
Inventory of Raw material at the end of the year	1,039.14
Total	**11,213.53**

Particulars	For the Year Ended 31st March, 2026
Value of Imported and Indigenous Raw Material, Components Consumed	
Imported	-
Indigenous	11,486.89
Total	**11,486.89**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 26 CHANGES IN INVENTORIES OF WORK-IN-PROGRESS

Particulars	For the Year Ended 31st March, 2026
Changes in WIP	
Opening Inventory	1,685.29
Closing Inventory	4,157.12
Changes in Finished Goods	
Opening Inventory	-
Closing Inventory	5.99
Net Inventroy	**(2,477.83)**

NOTE : 27 EMPLOYEE BENEFIT EXPENSES

Particulars	For the Year Ended 31st March, 2026
Salaries & Wages	1,824.63
Directors Remuneration	384.00
Contribution to provident and other funds	70.97
Gratuity expenses	87.73
Bonus expenses	41.70
Staff welfare	140.05
Total	**2,549.07**

NOTE : 28 FINANCE COSTS

Particulars	For the Year Ended 31st March, 2026
Interest expense	
Interest on term loan	101.21
Interest on overdraft	91.67
Bank charges	
Loan Processing Charges	26.29
BG Handling Charges	15.75
Other Borrowing Costs	8.59
Total	**243.51**

NOTE : 29 OTHER EXPENSES

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31st March, 2026	
Manufacturing Expenses		
Job work charges	264.03	
Fuel charges	25.98	
Power charges	108.42	
Rent - factory	440.75	
Rent - Machinery	49.90	
Labour Charges	911.92	
Inspection and technical fees	13.21	
Designing charges	184.56	
Freight charges	19.43	
Repairs to machinery	6.63	
Royalty	1.72	
Insurance	0.14	
Other direct expenses	1.45	**2,028.14**
Selling and Distribution Expenses		
Sales promotion & marketing	86.12	
Freight Outwards	146.12	
Guest house rent	1.80	**234.04**
Administrative Expense		
Audit Fees	5.27	
Courier charges	16.97	
Advertisement	0.57	
Commission Expenses	5.87	
Insurance	9.45	
Legal Expenses	10.82	
Printing & stationery	6.63	
Professional fees	90.65	
Bank charges	2.22	
Rent - Corporate Office Baner	33.59	
Rent, rates and taxes	17.17	
Recruitment Expenses	3.54	
Repairs & maintanance - Building	25.23	
Repairs & maintanance - Machinery	14.78	
Repairs & maintanance - others	8.83	
Security expenses	44.79	
Interest Payable on delayed payment to MSME	2.20	
Telephone & Internet charges	11.13	
Travelling & conveyance	254.83	
Office expenses	38.12	
Other Expenses	37.19	
Interest on statutory dues	16.62	
Loss on sale/ disposal of asset	10.07	**666.55**
Total		**2,928.73**

(All amounts are in Lakhs unless otherwise stated)

Additional Details

Particulars	For the Year Ended 31st March, 2026
As Auditor -Statutory Audit Fees	
Parent	2.50
Subsidiaries	1.77
Tax Audit Fees	1.00
Total	**5.27**

NOTE : 30 EARNING PER SHARE

Particulars	For the Year Ended 31st March, 2026
Basic and diluted earnings per share	
Net profit attributable to the equity shareholders of the company	1,778.29
Weighted average number of equity shares	20,565,284.38
Basic earnings per share (in Rupees)	**8.65**
Diluted earnings per share (in Rupees)	**8.65**

NOTE : 31 EMPLOYEE BENEFITS

Details of Employee benefits as required by Accounting Standard -15 'Employee Benefits' are as under :

i) Defined Contribution Plan

The Company's contribution to provident fund In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, Employee State Insurance Scheme (ESI) under Employees' State Insurance Act, 1948 and Labour welfare fund (LWF) are considered as defined contribution plans and are charged as an expense in the Statement of Profit and Loss as they fall due based on the amount of contribution required to be made. The Company has no further obligations under these plans beyond its periodic contributions.

ii) Defined Benefit Plan

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. Under the gratuity plan, every employee who has completed atleast five years of service is eligible. The plan provides for a lump-sum payment to eligible employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. The Company does not make any contributions to gratuity funds and the plan is unfunded. The Company accounts for the liability for gratuity benefits payable in the future based on an actuarial valuation.

a) Defined Contribution Plan

Particulars	For the Year Ended 31st March, 2026
Employers Contribution to Provident and Other Funds	70.97
Total	**70.97**

b) Defined Benefit Plan :

i) Gratuity

a) Net liability/(assets) recognised in balance sheet

Particulars	For the Year Ended 31st March, 2026
Present Value of Obligation	137.67
Less: Fair Value of Plan Asset	-
Total	**137.67**

(All amounts are in Lakhs unless otherwise stated)

b) Balance Sheet Position as on valuation date

Particulars	For the Year Ended 31st March, 2026
Net asset/(liability) recognised in balance sheet	(137.67)
Total	**(137.67)**

c) Expense Recognised in Profit and Loss Account

PParticulars	For the Year Ended 31st March, 2026
Total Employer Expense	87.73
Total	**87.73**

d) Bifurcation of net liability in balance sheet

Particulars	For the Year Ended 31st March, 2026
Current Liability	7.31
Non-Current Liability	130.36
Total Liability	**137.67**

e) Reconciliation of defined benefit obligation

Particulars	For the Year Ended 31st March, 2026
Present Value of Defined Benefit Obligation at Opening	(51.44)
Current Service cost	(15.85)
Past Service Cost	(68.28)
Interest Cost	(3.45)
Benefit paid from the fund	0.69
Actuarial (gains) / losses	0.65
Present Value of Defined Benefit Obligation at Closing	**(137.67)**

In respect of Funded Benefits with respect to gratuity, the fair value of Plan assets represents the amounts invested through "Insurer Managed Funds

Particulars	For the Year Ended 31st March, 2026
Discount Rate (%)	6.97% P.a
Expected Return on plan assets (%)	NA
Salary Escalation (%)	5.00%
Mortality Rate During Employment	100% of IALM 2012-14
Retirement Age	60 years
Vesting Period	5 years for regular employees and 1 year for fixed term employees

(All amounts are in Lakhs unless otherwise stated)

NOTE : 32 FOREIGN CURRENCY REPORTING

Particulars	For the Year Ended 31st March, 2026
Earning in Foreign Currency	-
Expense in Foreign Currency	182.99
Total	**182.99**

Additional Details,

Value Of Imports On CIF Basis	For the Year Ended 31st March, 2026
Raw Material	-
Components and spare parts	-
Capital Goods	182.99
	182.99

NOTE : 33 EARNINGS IN FOREIGN EXCHANGE

Particulars	For the Year Ended 31st March, 2026
Export of goods calculated on F.O.B. basis	-
Royalty, know-how, professional and consultation fees	-
Interest and dividend	-
Other income	-

NOTE : 34 SEGMENT REPORTING

The Company is primarily engaged in a single business segment. Accordingly, as per the requir ments of AS 17 – Segment Reporting, separate segment information is not required to be disclosed.

NOTE : 35 LEASE

Particulars	For the Year Ended 31st March, 2026
1 Operating lease as lessee	
The company has taken a land and building at Gat no 154, Behind G.E. Company, Sudumbre, Tal - Maval, Pune, Maharashtra - 412109 from Manoj patil and Aarti Patil on an operating lease starting from 1st February 2025 and ending on 31st January 2031.	
Payable with in One year	496.23
Payable between one and five years	2,242.81
Payable after five years	-
	2,739.04

In addition to the above, the Group has taken certain residential premises on operating lease arrangements for accommodation of employees at various project locations. Since formal lease agreements have not been executed and the lease terms are not fixed or determinable, the details of such arrangements have not been separately disclosed.

(All amounts are in Lakhs unless otherwise stated)

NOTE : 36 CONTINGENT LIABILITIES

Particulars	For the Year Ended 31st March, 2026
(i) Contingent liabilities:	
(a) Claims against the company not acknowledged as debt	-
(b) Guarantees	188.82
(c) Other money for which the company is contingently liable	-
(ii) Commitments	
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-
(b) Uncalled liability on shares and other investments partly paid	-
(c) Other commitments	-
	188.82

Note : 37 RELATED PARTY TRANSACTIONS

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of related party	Nature of relationship
Key Management Personnel & Directors	
Manoj Pandurang Patil	Managing Director
Aarti Manoj Patil	Director
Prafulla Pandurang Patil	Executive Director & CFO
Niharika Shamindra Singhal	Company Secretary
Ketan Padmakar Chaphekar	Independent Director
Santoshkumar Vasantrao Patil	Independent Director
Kshama Ronak Dharnidharka	Independent Director
Relative of Key Management Personnel & Directors	
Aayush Manoj Patil	Releative of Director
Piyusha Manoj Patil	Releative of Director
Vijay Pandurang Patil	Releative of Director
Snehal Parafulla Patil	Releative of Director
Shekhar Sharad Kolte	Releative of Director
Entities in which KMP/relative of KMP is interested	
Evtric Motors Pvt Ltd	
Sap Enterprises	
A V Enterprises	
Shree Samarth Engineering Solutions	

(All amounts are in Lakhs unless otherwise stated)

(ii) Details of transactions with related parties and balances

Name	Relationship	Nature of transaction	31st March 2026	
			Amount of transaction during the year	Balance as at 31 March 2026 Receivables/ (Payables)
Manoj Pandurang Patil	Managing Director	Salary	180.00	(12.16)
		Factory Rent	231.88	-
		Factory Advance	-	-
		Loan Taken	-	-
		Loan Repaid	600.00	
		Expenses Reimbursement	8.24	-
Aarti Manoj Patil	Director	Salary	168.00	(11.16)
		Factory Rent	231.88	-
		Factory Advance		
		Expenses Reimbursement		
Prafulla Pandurang Patil	Executive Director & CFO	Salary	36.00	(2.40)
		Expenses Reimbursement		
		Advance Reimbursement		
Vijay Pandurang Patil	Relative Director	Salary	33.60	(2.25)
		Expenses Reimbursement	2.90	-
		Advance Reimbursement		
Piyusha Manoj Patil	Relative Director	Salary	19.18	(1.44)
		Sale of Flat	-	-
		Expenses Reimbursement	1.36	-
Niharika Shamindra Singhal	Company Secretary	Salary	12.18	(1.00)
Snehal Parafulla Patil	Relative Director	Salary	3.06	(1.00)
		Expenses Reimbursement	0.10	-
Ketan Padmakar Chaphekar	Independent Director	Sitting Fee	1.45	-
Santoshkumar Vasantrao Patil	Independent Director	Sitting Fee	1.70	-
Kshama Ronak Dharnidharka	Independent Director	Sitting Fee	1.80	-
Evtric Motors Pvt Ltd	Entities in which KMP is interested	Loan Repayment Received	-	-
SAP Enterprises	Entities in which relative of KMP is interested	Service Availed	178.15	(21.47)
AV Enterprises	Entities in which relative of KMP is interested	Service Availed	135.87	(21.29)
Shree Samarth Engineering Solutions	Entities in which relative of KMP is interested	Service Availed	140.27	(16.01)

NOTE: 38 ACCOUNTING RATIOS **(All amounts are in Lakhs unless otherwise stated)**

Sr. No.	Ratios	Formula Heads	For the Year Ended 2025-26
		Current Assets	13,216.11
		Current Liabilities	7,927.16
1	Current Ratio (in times)	Current Assets/ Current Liabilities	1.67
		Total Debt	2,061.95
		Equity	13,853.23
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.15
		EBITDA	2,392.56
		Interest	192.88
		Current Payment of Principal Payment	-
3	Debt Service Coverage Ratio (in times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	12.40
		Profit after tax	1,907.43
		Average Equity	13,853.23
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	13.77%
		Cost of Goods Sold	8,735.70
		Average Inventory	5,202.25
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	1.68
		Revenue from operations	16,656.69
		Average Debtors	5,241.03
6	Trade Receivables Turnover Ratio (in times)	(Sales/Average Trade Receivables)	3.18
		Net Purchases	11,486.89
		Average Creditors	3,415.94
7	Trade Payables Turnover Ratio (in times)	(Net Credit Purchases/Average Trade Payables)	3.36
		Revenue from operations	16,656.69
		Average working capital i.e. Total current assets less Total current liabilities	5,288.95
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	3.15
		Profit for the year	1,907.43
		Revenue from operations	16,656.69
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	11.45%
		Profit before tax plus Interest cost	2,611.47
		Capital Employed = Total Equity plus total borrowing	15,915.18
10	Return on Capital Employed (in %)	Profit before tax and finance costs/ Equity and borrowings	16.41%

The Group has prepared its consolidated financial statements for the first time for the year ended 31 March 2026. Accordingly, ratios as required under Schedule III to the Companies Act, 2013 have been disclosed for the current year only. Previous year comparative ratios are not presented as consolidated financial statements were not prepared for the corresponding previous reporting period.

NOTE 39

(All amounts are in Lakhs unless otherwise stated)

STATEMENT OF FUND UTILIZED BY PARENT COMPANY FOR PURPOSE AS STATED IN THE PROSPECTUS UNDER REGULATION 32(1) OF SEBI LODR REGULATIONS, 2015 FOR THE YEAR ENDED 31ST MARCH, 2026

Sr. No.	Particulars	Original Allocation	Fund Utilized As at 31st March 2026	Pending Utilization As at 31st March 2026	Amount of Variation
1	Funding of Working Capital Expenditure towards setup of new manufacturing facility	6,200.61	4,353.61	1,847.00	-
2	Repayment of a portion of certain borrowing availed by our Company	400.00	400.00	-	-
3	General Corporate Purpose	55.77	55.77	-	-
4	Issue Related Expenses	304.58	304.58	-	-
	Total	**6,960.96**	**5,113.96**	**1,847.00**	**-**

NOTE 40 DISCLOSURE WITH RESPECT TO INVESTMENTS IN SUBSIDIARIES

Particulars	2025-26
Parent Entity :	
Patil Automation Limited	
a. Net Assets, i.e., total assets minus total liabilities	
(i) As % of consolidated Net assets	97.33%
(ii) Amount	13,628.74
b. Share in profit or loss (i) As % of consolidated profit or loss	83.07%
(ii) Amount	1,584.58
Subsidiary :	
1. Mii Robotics Private Limited	
a. Net Assets, i.e., total assets minus total liabilities (i) As % of consolidated Net assets	0.29%
(ii) Amount	40.87
b. Share in profit or loss (i) As % of consolidated profit or loss	2.04%
(ii) Amount	38.84
2. Pentaco Automation Private Limited	
a. Net Assets, i.e., total assets minus total liabilities	
(i) As % of consolidated Net assets	1.31%
(ii) Amount	183.62
b. Share in profit or loss	
(i) As % of consolidated profit or loss	8.12%
(ii) Amount	154.87
Minority Interest :	
1. Mii Robotics Private Limited	
a. Net Assets, i.e., total assets minus total liabilities	
(i) As % of consolidated Net assets	0.19%
(ii) Amount	27.25
b. Share in profit or loss	
(i) As % of consolidated profit or loss	1.36%
(ii) Amount	25.89
2. Pentaco Automation Private Limited	
a. Net Assets, i.e., total assets minus total liabilities	
(i) As % of consolidated Net assets	0.87%
(ii) Amount	122.42
b. Share in profit or loss	
(i) As % of consolidated profit or loss	5.41%
(ii) Amount	103.25

(All amounts are in Lakhs unless otherwise stated)

NOTE : 41 During the year, the Group acquired the following subsidiaries:

Subsidiary	Acquisition Date	Percentage of Equity Acquired	Consideration Paid
MII Robotics Private Limited	19-Sep-25	60%	60.00
Pentaco Automation Private Limited	19-Sep-25	60%	300.00

The acquisitions have been accounted for in the consolidated financial statements in accordance with Accounting Standard (AS) 21, Consolidated Financial Statements. Goodwill arising on consolidation represents the excess of the cost of investment over the Group's share in the equity of the respective subsidiaries as at the date of acquisition.

Summarised Acquisition-Date Balance Sheet

Particulars	MII Robotics Private Limited	Pentaco Automation Private Limited
Share Capital	1.00	1.00
Reserves and Surplus	2.39	46.92
Net Worth / Shareholders' Funds	3.39	47.92
Less: Miscellaneous Expenditure / Debit Balance of Profit and Loss Account (if any)	-	-
Net Assets Considered for Consolidation	3.39	47.92

Goodwill on Consolidation

Particulars	MII Robotics Private Limited	Pentaco Automation Private Limited
Consideration Paid	60.00	300.00
Less: Group's Share in Net Assets at Acquisition	2.03	28.75
Goodwill on Consolidation	57.97	271.25

The goodwill arising on consolidation is included under "Goodwill on Consolidation" in the consolidated balance sheet. Goodwill is carried at cost less accumulated impairment losses and is assessed for impairment whenever events or changes in circumstances indicate that its carrying amount may not be recoverable, in accordance with Accounting Standard (AS) 28, Impairment of Assets. During the year, management has assessed the carrying value of goodwill and concluded that no impairment provision is required.

Note: 42 Additional Notes

a) Additional Regulatory Information as required by Para Y of Part - I to Schedule III to the Companies Act, 2013:

(i) The title deeds of all immovable properties disclosed in the consolidated financial statements are held in the name of the respective entities of the Group.

(ii) The group has not revalued its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicable.

(iii) The group has not granted loans or advances in the nature of loan to promoters, directors, KMP and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, which are repayable on demand or without specifying any terms or period of repayment. Accordingly disclosures as required under this para are not applicable.

(iv) The Group does not have any Capital work in progress as on 31st March, 2026.

(v) The group does not have any intangible assets Under-Development. Accordingly disclosures as required under this para are not applicable.

(vi) There has been no proceeding initiated or pending against the Group or any of its entities for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.

(vii) No entity within the Group has borrowings from banks or financial institutions that are secured against current assets requiring submission of stock statements. The Group's borrowings include overdraft facilities secured against fixed deposits, and accordingly, submission of stock statements to banks is not applicable.

(viii) Neither the Holding Company nor any of its subsidiaries has been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.

(ix) Neither the Holding Company nor any of its subsidiaries has entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.

(x) There are no charges or satisfactions relating to any entity within the Group that are pending for registration with the Registrar of Companies beyond the statutory period. Accordingly disclosures under this para is not required.

(xi) The Group has complied with the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017. Accordingly, the disclosures required under this paragraph of Schedule III to the Companies Act, 2013 are not applicable

(xii) The Group has not been subject to any Scheme of Arrangements approved by the Competent Authority under Sections 230 to 237 of the Companies Act, 2013 during the year. Accordingly, the disclosures required under this paragraph of Schedule III are not applicable.

(xiii) No entity within the Group has advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(xiv) No entity within the Group has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

Additional Regulatory Information as required by Para 5 (ix) to (xi) of Part - II to Schedule III to the Companies Act, 2013:

(i) There are no transactions recorded in the books of account of any entity within the Group that have been surrendered or disclosed as income during the year in tax assessments under the Income-tax Act, 1961. Accordingly, the disclosures required under this paragraph of Schedule III to the Companies Act, 2013 are not applicable.

(ii) Corporate Social Responsibility (CSR) is applicable only to the Holding Company under Section 135 of the Companies Act, 2013.There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

(All amounts are in Lakhs unless otherwise stated)

Sr. No.	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Amount required to be spent by the company during the year as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof	21.06	15.75
2	Amount of Expenditure incurred on:		
3	i) Construction/Acquisition of any asset	-	-
4	ii) On purpose other than (i) above	-	40.11
5	Shortfall/(Excess) at the end of the year	-	(24.36)
6	Total of previous years shortfall/(Excess) available for set-off	(24.36)	-
7	Amount set off during the year from excess of previous years	21.06	-
8	Balance excess available for set-off in future years	3.30	24.36
9	Reason for Shortfall	-	-
10	Nature of CSR Activities	No CSR expenditure incurred during the year; CSR obligation met through set-off of excess CSR expenditure of previous year in accordance with applicable CSR Rules	Donation to trust for upliftment of needy
11	Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard	-	-

(iii) No entity within the Group has traded or invested in Crypto Currency or Virtual Currency and therefore, the disclosures as sought is not applicable.

NOTE 43 : Previous year figures have been regrouped, rearrenged where necessary to confirm to this year's classification.

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Date : 07th May, 2026
Place : Mumbai

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

INDEPENDENT AUDITOR'S REPORT

To

To The Members of Patil Automation Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of Patil Automation Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed (AS) under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of the Standalone financial statements for the year ended March 31, 2026. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely are circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the AS specified under Section 133of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed impact of pending litigations which would impact its financial position in note no. 27 of standalone financial statements.

ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.

iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the company.

iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v) The company has not declared or paid any dividend during the year.

vi) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs3 and 4 of the Order.

For GMCS & Co.
Chartered Accountants
Firm Registration No 141236W

sd/-
Amit Bansal
Partner
Membership No – 424232
Place: Mumbai
Date: 07th May, 2026
UDIN: 26424232BDDNHE5364

Annexure “A” to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **Patil Automation Limited** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, include in adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the Standalone Financial Statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected.

Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Patil Automation Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31st March 2026s, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GMCS & Co.
Chartered Accountants
Firm Registration No 141236W

sd/-
Amit Bansal
Partner
Membership No – 424232
Place: Mumbai
Date: 07th May, 2026
UDIN: 26424232BDDNHE5364

Annexure 'B' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Patil Automation Limited of even date)

i) In respect of the Company's Property, Plant and Equipment's and Intangible Assets:

(a) 1. According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

2. According to the information and explanations given to us, the Company has maintained proper records showing full particulars of Intangible Assets.

(b) The Fixed Assets have been physically verified by the management in a phased manner which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the book's records and the physical fixed assets have been noticed.

(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

ii) a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.

b) The company has been sanctioned working capital limits in excess of five crore rupees. in aggregate, from banks on the basis of security of fixed deposit during the year. Being the nature of the limit offered by the bank is of Overdraft against the fixed deposits, the company is not required to file the stock statements to the bank, therefore this clause is not applicable.

iii) (a) Based on the audit procedures carried on by us and as per the information and explanations given to us during the year the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity.

(b) In our opinion and according to the information and explanation given to us the company has made investment in two Subsidiary Companies which is not prejudicial to the company's interest.

(c) Based on the audit procedures carried on by us and as per the information and explanations given to us during the year the company has not provided loans. therefore, clause 3(iii) (c) to (f) not applicable to the company.

iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities wherever applicable.

v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at 31st March, 2026 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi) To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the act for any of the services rendered by the company.

vii) According to the information and explanations given to us, in respect of statutory dues:

a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has generally been regular in depositing undisputed statutory dues

b) According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2026 for a period of more than six months from the date on when they become payable.

c) According to the information and explanations given to us, there are no dues of income tax, duty of excise and service tax and value added tax have not been deposited with the appropriate authorities on account of any dispute.

viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and financial institutions.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x) (a) During the year, the Company raised funds through an Initial Public Offering (IPO) by issuing 58,00,800 equity shares at a price of ₹120 per share. Refer Note 38 of the Standalone Financial Statements for the details of utilization of the proceeds from the IPO.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally).

xi) (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) According to the information and explanations given to us, vigil mechanism is not applicable to the Company during the year. Accordingly, clause 3(xi) (c) of the Order is not applicable.

xii) The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditor of the company during the year.

xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second provison to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

For GMCS & Co.
Chartered Accountants
Firm Registration No 141236W

sd/-
Amit Bansal
Partner
Membership No – 424232
Place: Mumbai
Date: 07th May, 2026
UDIN: 26424232BDDNHE5364

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No : U29299PN2015PLC155878
Standalone Balance Sheet as at 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No	As at 31st March 2026	As at 31st March 2025
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	3	2,182.08	1,602.00
(b) Reserves and Surplus	4	11,477.44	3,766.84
Sub-total		**13,659.52**	**5,368.84**
(2) Share application money pending allotment		**-**	-
Sub-total		**-**	-
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Other long term Liabilities	5	90.15	90.15
(c) Long-term provisions	6	130.36	45.30
Sub-total		**220.52**	**135.45**
(4) Current Liabilities			
(a) Short-term borrowings	7	1,863.79	2,293.28
(b) Trade payables	7		
(A) total outstanding dues of micro enterprises and small enterprises; and		1,215.79	650.40
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,465.55	1,129.46
(c) Other current liabilities	9	1,862.70	1,852.67
(d) Short-term provisions	10	104.20	104.84
Sub-total		**6,512.02**	**6,030.65**
Total		**20,392.06**	**11,534.94**
II. ASSETS			
Non-Current Assets			
(1) Non-current assets			
(a) *Property, Plant and Equipment and Intangible Assets*	11		
(i) Property, plant & equipment		5,365.91	1,303.46
(ii) Intangible assets		98.91	30.45
(iii) Capital work in progress		-	-
Sub-total		**5,464.82**	**1,333.91**
(b) Non - current investments	12	365.00	5.00
(c) Deferred tax asset (Net)	13	136.13	67.72
(d) Long term loans and advances	14	35.00	1,085.00
(e) Other Non Current Assets	15	2,726.55	105.50
Sub-total		**3,262.69**	**1,263.22**

(All amounts are in Lakhs unless otherwise stated)

Particulars	Note No	As at 31st March 2026	As at 31st March 2025
(2) Current assets			
(a) Inventories	16	4,779.30	1,794.47
(b) Trade receivables	17	4,396.06	4,993.19
(c) Cash and Bank Balance	18	1,266.36	2,063.13
(d) Short-term loans and advances	19	838.55	73.99
(e) Other current assets	20	384.28	13.02
Sub-total		**11,664.55**	**8,937.81**
Total		**20,392.06**	**11,534.94**
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Date : 07th May, 2026
Place : Mumbai

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No : U29299PN2015PLC155878
Standalone Statement of Profit and Loss for the Year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars		For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Revenue			
(I) Revenue from operations	22	15,004.94	11,805.13
(II) Other income	23	676.80	399.32
(III) Total Income (I +II)		**15,681.74**	**12,204.45**
(IV) Expenses			
Cost of Material Consumed	23	10,688.69	5,820.17
Changes in inventories of Work-in-Progress	24	(2,795.43)	396.29
Employee benefit expenses	25	2,311.23	1,739.90
Finance costs	26	216.85	144.45
Depreciation and amortization expense	11	387.11	264.21
Other expenses	27	2,808.33	2,321.82
Total Expenses		**13,616.77**	**10,686.84**
V Profit before exceptional and extraordinary items and tax	III - IV	2,064.96	1,517.62
VI Exceptional Items		-	-
VII Profit before extraordinary items and tax (V - VI)	V - VI	2,064.96	1,517.62
VIII Extraordinary Items		-	-
IX Profit before tax (VII - VIII)	VII - VIII	2,064.96	1,517.62
X Tax expense:			
(1) Current tax		536.97	363.52
(2) Previous year Income Taxes		11.83	-
(3) Deferred tax		(68.42)	(16.12)
XI Profit(Loss) from the perid from continuing operations	IX - X	1,584.58	1,170.21
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax expense of discounting operations		-	-
XIV Profit/(Loss) from Discontinuing operations	XII - XIII	-	-
XV Profit/(Loss) for the period	XI + XIV	1,584.58	1,170.21
XVI Earning per equity share:			
(1) Basic		7.71	7.62
(2) Diluted		7.71	7.62

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Date : 07th May, 2026
Place : Mumbai

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No : U29299PN2015PLC155878
Standalone Cash Flow statement for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Cash Flow from Operating Activity		
Net profit before Tax	2,064.96	1,517.62
Adjustments to Net profit		
Gratuity	86.93	25.72
Depreciation	387.11	264.21
Interest Paid	216.85	144.45
Interest Income	(286.48)	(90.15)
Rent received	(390.32)	(236.48)
Profit on sale of asset	-	(71.19)
Sub-total	**14.08**	**36.55**
Operating profit before changes in working capital	**2,079.05**	**1,554.17**
Change in working Capital -Adjusted for (Increase)/ Decrease in:		
Trade payable	901.47	980.86
Provisions	(0.69)	(4.24)
Other current liability	10.03	(673.08)
Other long term liability	-	(60.73)
Inventory	(2,984.84)	399.53
Trade Receivable	597.13	(3,197.76)
Other current asset	(371.25)	12.96
Short Term Loans & Advances	(62.98)	1,431.57
Other Non current asset	(54.95)	32.85
Sub-total	**(1,966.08)**	**(1,078.04)**
Cash generated from Operation	**112.97**	**476.13**
Less : Direct Tax Paid (net of refund and provision of tax)	(550.61)	(413.13)
Net Cash Generated from/(used in) operating activities (A)	**(437.64)**	**63.00**
Cash from Investing Activity		
Purchase of Property, Plant and Equipments (including capital work in progress & Intangibile assets)	(4,518.01)	(37.50)
Advance for capex	(701.57)	
Sale of Property, Plant and Equipments	-	202.15
Sale of Investments in securities	-	5.80
Investment in Fixed Deposit	(2,566.10)	-
Acquisition of Shares in Subsidiaries	(360.00)	-
Long Term Loans & Advances	1,050.00	(1,050.00)
Interest Income	286.48	90.15
Rent received	390.32	236.48
Net cash generated from/(used in) investing activity (B)	**(6,418.89)**	**(552.92)**
Cash from Financing Activity		
Repayment of Long term Borrowings (including Current Maturity)	-	(45.43)
Net Increase/(Decrease) in Short Term Borrowing	(429.49)	25.81
Proceeds from Shares Issue	6,706.10	988.38
Interest Paid	(216.85)	(144.45)
Net cash generated from/(used in) financing activity (C)	**6,059.76**	**824.31**

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
CIN No : U29299PN2015PLC155878
Standalone Cash Flow statement for the year ended 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Cash and cash equivalents at the begning of the year	2,063.13	1,728.74
Net increase/(decrease) in cash and cash equivalents	(796.77)	334.39
Cash and cash equivalents at the end of the year	1,266.36	2,063.13

1. Components of Cash & BANK Balance	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Cash & Cash Equivalents		
Cash on Hand	0.58	1.90
Bank Balance	67.67	716.45
Deposits with maturity for less than 3 months	-	104.32
Other Bank Balances :		
Deposits with original maturity for more than 3 months but less than 12 months	1,198.11	1,240.46
Total	**1,266.36**	**2,063.13**

The accompanying notes are an integral part of the financial statements

As per our report of even date

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Date : 07th May, 2026
Place : Mumbai

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
Significant Accounting Policies for the Year Ended 31st March, 2025
CIN No : U29299PN2015PLC155878

Company Overview

The registered office of the company is situated at Gat no 154, Behind G.E. Company, Sudumbre, Tal - Maval, Pune, Maharashtra - 412109. 'The Company is listed on National Stock Exchange of India Limited. The Company is presently engaged in the business of manufacturing and supply of Welding fixture, Inspection Jigs & Gauges, Conveyor, Assembly Line.

I Significant Accounting Policies:

A Basis of accounting and preparation of financial statements

The standalone financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under historical cost convention on the accrual basis. Indian GAAP comprises mandotory accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act") read with rule 7 of Companies (Accounts) Rules, 2014, the provisions of the act (to the extent notified and applicable). The accounting policies, in all material respects, have been consistently applied by the Company and are consistent with those used in the previous year.

B Use of estimates

The preparation of the standalone financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the standalone financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

C Accounting Convention

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

"1 Revenue recognition

Income from sale of goods are recognised and accounted on accrual basis . Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim,revenue recognition is postponed to the extent of uncertainty involved.

Income from rendering of services are recognised and accounted on accrual basis . Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim,revenue recognition is postponed to the extent of uncertainty involved.

Interest income is recognised on accrual basis and based on time proportion, amount involved and applicable rate.

2 Property, Plant and Equipment and Depreciation

Property, Plant and Equipment are stated as per Cost Model i.e., at cost less accumulated depreciation and impairment, if any;

Costs directly attributable to acquisition are capitalized until the Property, Plant and Equipment are ready for use, as intended by the management

Subsequent expenditures relating to Property, Plant and Equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs & maintenance costs are recognized in the Statement of profit & Loss when incurred;

The cost and related accumulated depreciated are eliminated from the standalone standalone financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell

Depreciation on fixed assets will be calculated using the Written Down Value (WDV) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

Depreciation methods, useful lives, and residual values are reviewed periodically, including at each financial year en

3 Intangible Assets and Amortization

Intangible assets are recognized when it is probable that the future economic benefits attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are initially recorded at cost of acquisition, including taxes, duties and other directly attributable costs incurred for bringing the asset to its working condition for its intended use.

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

The Company recognizes computer software, licenses, technical know-how and other identifiable non-monetary assets without physical substance as intangible assets where the recognition criteria prescribed under Accounting Standard (AS) 26, "Intangible Assets", are satisfied.

Expenditure incurred on research activities is charged to the Statement of Profit and Loss as incurred. Development expenditure is capitalized only when the recognition criteria specified under AS 26 are met. Expenditure incurred on maintenance of intangible assets is charged to revenue in the period in which it is incurred.

Intangible assets having finite useful lives are amortized on a straight-line basis over their estimated useful economic lives. The amortization period and method are reviewed periodically and revised prospectively, where appropriate.

Computer software is amortized over its estimated useful life of three years on a Straight-Line Method basis from the date the asset is available for use. Other intangible assets are amortized over the period during which the economic benefits are expected to accrue to the Company.

The carrying amount of intangible assets is reviewed at each balance sheet date for any indication of impairment. If any such indication exists, the asset is tested for impairment and an impairment loss is recognized whenever the carrying amount exceeds its recoverable amount.

An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition is recognized in the Statement of Profit and Loss in the year of derecognition.

4 Impairment

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

5 Inventories

Raw Material, Store & Spares etc.

Stock of materials, etc. has been valued at lower of cost ot net realisable value. The Cost is determined on First in First Out (FIFO) basis method. The cost includes all cost of purchase and incidental expenses to bring the inventory in present condition and present location. This cost also excludes the GST credit which is already availed.

Work in Progress

Work in progress are valued at lower of cost or net realisable value. Cost includes the Direct Material, Labour cost & proportion of manufacturing overheads based on the normal operating capacity.

6 Employee benefit expenses

Defined Contribution Plans

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

Defined Benefit Plans

The Company provides for gratuity to the employees who have completed five years of service with the Company at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972.

7 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the standalone financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost.

However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

8 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the user's benefit.

Lease arrangements where substantially all the risks and rewards incidental to ownership of an asset are transferred to the Company are classified as finance leases. Assets acquired under finance leases are recognized at the lower of the fair value of the leased asset and the present value of the minimum lease payments at the inception of the lease. The corresponding lease obligation is recorded as a liability.

Lease payments made under finance leases are apportioned between finance charges and reduction of the outstanding lease liability so as to achieve a constant periodic rate of interest on the remaining balance of the liability. Finance charges are recognized in the Statement of Profit and Loss over the lease term.

Assets acquired under finance leases are depreciated over the useful life of the asset or the lease term, whichever is shorter, unless there is reasonable certainty that the Company will obtain ownership of the asset by the end of the lease term.

Initial direct costs incurred in connection with lease arrangements are recognized in the Statement of Profit and Loss over the lease term or capitalized as part of the cost of the leased asset, as appropriate.

Lease income from operating leases, where the Company acts as a lessor, is recognized on a straight-line basis over the lease term.

9 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

10 Foreign exchange transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing at the date of transaction. Any gain/ loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss..

Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currencies outstanding at the close of the year are converted in Indian currency at the appropriate rates of exchange prevailing on the date of Balance Sheet. Resultant gain or loss on account of the fluctuation in the rate of exchange is recognized in the statement of Profit and Loss.

11 Provision and contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

12 Taxes on income

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

13 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

14 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non- cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

15 Extraordinary Items, Exceptional Items, Prior Period Items & Changes In Accounting Policies

a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the standalone financial statements.

b) Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

c) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

II Notes To Summary Statements

1. Contingent liabilities and commitments

A disclosure for a contingent liability reported in the notes to financial restatements when there is a possible obligation that may, require an outflow of the Company's resources.

2. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

Outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act, the Company has disclosed the same as required by Schedule III to the Companies Act, 2013.

3. Related Party Transactions

Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Note - 36 of the enclosed standalone standalone financial statements.

4. Material Adjustments

Appropriate adjustments have been made in the standalone standalone financial statements, whenever required, by a reclassification of the corresponding items of assets, liabilities, and cash flow statement, in order to ensure consistency and compliance with requirements of Schedule VI and Accounting Standards.

5. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

6. The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.

7. **Realizations**

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.

8. **Amounts in the standalone financial statements**

Amounts in the standalone financial statements are rounded off to nearest lacs. Figures in brackets indicate negative values."

The accompanying notes are an integral part of the financial statements

As per our report of even date

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Date : 07th May, 2026
Place : Mumbai

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

Patil Automation Limited
(Formerly Known As Patil Automation Private Limited)
Notes forming part of Standalone Balance Sheet as at 31st March, 2026

(All amounts are in Lakhs unless otherwise stated)

NOTE : 3 SHARE CAPITAL

	As At 31st March, 2026	As At 31st March, 2025
(a) **Authorised Share Capital** 2,50,00,000 Equity Shares of Rs. 10/- each	2,500.00	2,500.00
(b) **Issued, Subscribed & Fully paid up Equity share Capital** 2,18,20,800 Equity Shares of Rs. 10/- each (P.Y. 1,60,20,000 Equity Shares of Rs. 10/- each)	2,182.08	1,602.00
	2,182.08	1,602.00
(c) The Equity Shares of the company having par value of Rs. 10/- per share.		
(d) **Reconciliation of Shares**		

	As at 31st March 2026		As at 31st March 2025	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares at the beginning of the year	16,020,000	1,602	5,040,000	504.00
Issued During the year				
Issue of Shares by Prefrential Allotment	-	-	900,000	90.00
Issue of Bonus Share	-	-	10,080,000	1,008.00
Issue of Shares by IPO	5,800,800	580.08	-	-
Equity Shares at the end of the year	21,820,800	2,182.08	16,020,000	1,602

(e) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held.

The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(f) Information regarding issue of shares in the last five years

The Company has not issued any shares without payment being received in cash.

The Company issued 10,080,000 bonus shares in the ratio of 2:1 on November 8, 2024

The Company has not undertaken any buy-back of shares.

(g) Details of Shareholders holding more than 5% shares

Particulars	As At 31st March 2026		As At 31st March 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Aarti Patil	2,821,500	12.93%	2,821,500	17.61%
Manoj Patil	12,148,500	55.67%	12,148,500	75.83%

(All amounts are in Lakhs unless otherwise stated)

(h) Details of Promoter's Shareholders holding

Particulars	As At 31st March 2026			As At 31st March 2025		
	No. of Shares	% of Total during year	% Changed Shares	No. of Shares	% of Total during year	% Changed Shares
1 Aarti Patil	2,821,500	12.93%	0.00%	2,821,500	17.61%	184.86%
2 Manoj Patil	12,148,500	55.67%	0.00%	12,148,500	75.83%	200.00%
3 Prafulla Pandurang Patil	30,000.00	0.14%	0.00%	30,000.00	0.19%	0%

NOTE : 4 RESERVES AND SURPLUS

Particulars	As At 31st March 2026	As At 31st March 2025
Statement of Profit and loss:		
Opening balance	2,868.46	2,665.78
Restatement Adjustment	-	40.46
Surplus in Statement of Profit and Loss	1,584.58	1,170.21
Utilised for Bonus Issue Bonus	-	(1,008.00)
Closing balance	**4,453.04**	**2,868.46**
Securities Premium:		
Opening balance	898.38	-
Issued During the year	6,380.88	922.50
Utilized During the year	254.86	24.12
Closing balance	**7,024.40**	**898.38**
Total	**11,477.44**	**3,766.84**

NOTE : 5 OTHER LONG TERM LIABILITIES

Particulars	As At 31st March 2026	As At 31st March 2025
Deposit for factory premises	90.15	90.15
Total	**90.15**	**90.15**

NOTE : 6 LONG-TERM PROVISIONS

Particulars	As At 31st March 2026	As At 31st March 2025
Provision for emloyee benefits		
Provision for Gratuity	130.36	45.30
Total	**130.36**	**45.30**

NOTE : 7 SHORT-TERM BORROWINGS

Particulars	As At 31st March 2026	As At 31st March 2025
Secured		
Loans payable on demand : From banks		
- Cash Credit, Overdraft	1,863.79	1,693.28
Unsecured		
Loan from Director		600.00
Total	**1,863.79**	**2,293.28**

Additional details,

(All amounts are in Lakhs unless otherwise stated)

S. No.	Name of the Lender	Nature	Sanctioned Amount	Secured/ Unsecured	Interest Rate	Amount outstanding as at 31.03.2026
1	ICICI Bank	Overdraft	430.00	Secured Against Current Assest, Imovable Property	8.75%	392.85
2	ICICI Bank	Overdraft	1703.85	Secured Against Fixed Deposit	7.10%	1470.94

The Company availed a term loan of ₹1380 lakh from ICICI Bank during the financial year 2025-26 for general purposes. The loan carried interest at 8.90% per annum and was fully prepaid during the year. Accordingly, there was no outstanding balance as at 31 March 2026

The Company availed a term loan of ₹620 lakh from ICICI Bank during the financial year 25-26 for working capital/business purposes. The loan carried interest at 8.90% per annum and was fully prepaid during the year. Accordingly, there was no outstanding balance as at 31 March 2026

NOTE : 8 TRADE PAYABLES

Particulars	As At 31st March 2026	As At 31st March 2025
Trade Payables		
Total outstanding dues of micro and small enterprises	1,215.79	650.40
Total outstanding dues of creditors other than micro and small enterprises	-	
Payable for purchase	1,465.55	1,129.46
Total (As confirmed and certified by the management)	**2,681.34**	**1,779.86**

Additional details,

Particulars	Aging details of Trade Payables as at 31st March, 2026				Total
	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) MSME	1,215.79	-	-	-	1,215.79
ii) Others	1,465.53	0.01	0.01	-	1,465.55
iii) Disputed - MSME	-	-	-	-	-
iv) Disputed - Others	-	-	-	-	-
Total	**2,681.32**	**0.01**	**0.01**	**-**	**2,681.34**

Additional details,

Particulars	Aging details of Trade Payables as at 31st March, 2025				Total
	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) MSME	646.80	3.60	-	-	650.40
ii) Others	1,122.75	0.01	6.70	-	1,129.46
iii) Disputed - MSME	-	-	-	-	-
iv) Disputed - Others	-	-	-	-	-
Total	**1,769.56**	**3.61**	**6.70**	**-**	**1,779.86**

2. The information required to be disclosed under MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with company. The details of amount outstanding to Micro & Small Enterprises are as under:-

(All amounts are in Lakhs unless otherwise stated)

	As At 31st March 2026	As At 31st March 2025
Principal amount from Micro and Small Enterprises	1,215.79	650.40
Interest due on above and the unpaid interest	5.84	3.64
Interest paid	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

NOTE : 9 OTHER CURRENT LIABILITIES

Particulars	As At 31st March 2026		As At 31st March 2025	
Statutory Due Payable	44.90		368.05	
Advance from Customers	1,438.15		1,039.21	
Advance Received for Land Sale	-		200.00	
Other Payable	206.74		110.47	
Payable to employees	172.91	**1,862.70**	134.94	**1,852.67**
Total		**1,862.70**		**1,852.67**
Additional information				
Statutory Due Payable				
TDS / TCS Payable	32.14		25.12	
Providend fund payable	12.12		9.42	
ESIC payable	0.02		0.03	
Professional Tax Payable	0.61		0.47	
GST Payable	0.00	**44.90**	333.01	**368.05**
Total		**44.90**		**368.50**

NOTE : 10 SHORT-TERM PROVISIONS

Particulars	As At 31st March 2026	As At 31st March 2025
Provision for Gratuity	7.31	6.14
Provision for Income Tax (Net of Advance Tax and TDS)	96.89	98.70
Total	**104.20**	**104.84**

NOTE No 11: PROPERTY, PLANT & EQUIPMENT

(All amounts are in Lakhs unless otherwise stated)

Sr No	Particulars	GROSS BLOCK					DEPRECIATION					NET BLOCK
		As at April 1,2025	Addition during the year	Ded/Adj during the year	Transfer on Acquisition of Subsidiaries	As at 31st March,2026	As at April 1,2025	For the year	Ded/Adj during the year	Transfer on Acquisition of Subsidiaries	As at 31st March,2026	As at 31st March,2026
	Tangible Asset											
I	Land	246.61	996.23	-	-	1,242.84	-	-	-	-	-	1,242.84
II	Buildings	1,064.20	2,368.18	-	73.22	3,505.60	506.96	131.56	-	-	638.52	2,867.08
IV	Plant And Machinery	832.44	678.38	-	7.61	1,518.43	587.91	81.44	-	3.59	672.94	845.50
V	Furniture And Fittings	128.07	242.70	-	16.37	387.15	94.53	11.70	-	9.12	115.35	271.80
VI	Motor Vehicles	318.23	-	-	64.85	383.08	168.16	46.30	-	26.92	241.38	141.70
VII	Office Equipment	118.95	37.93	-	28.43	185.31	89.37	17.91	-	16.54	123.83	61.48
VIII	Computers And Data Processing Units	187.35	10.80	-	42.23	240.38	162.43	14.61	-	34.35	211.40	28.99
IX	Electrical Installations And Equipment	126.73	38.80	-	-	165.53	109.76	7.05	-	-	116.80	48.73
					-							
	Total	**3,022.59**	**4,373.03**	**-**	**232.71**	**7,628.33**	**1,719.13**	**310.57**	**-**	**90.52**	**2,120.22**	**5,508.10**
	Intangible Assets											
	Computer Software	261.47	144.99	-	54.96	461.41	231.01	76.53	-	31.34	338.89	122.52
		261.47	**144.99**	**-**	**54.96**	**461.41**	**231.01**	**76.53**	**-**	**31.34**	**338.89**	**122.52**
	Capital Work in Progress	-	-	-		-	-	-	-		-	-
	Total Assets	**3,284.05**	**4,518.01**	**-**	**287.67**	**8,089.74**	**1,950.14**	**387.11**	**-**	**121.86**	**2,459.11**	**5,630.63**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 12 NON - CURRENT INVESTMENTS

Particulars	As At 31st March 2026	As At 31st March 2025
Investment held in equity instruments - equity shares of Udyam Vikas Sahakari Bank	5.00	5.00
Investment is Subsidiaries		
Investment held in equity instruments - equity Share - MII Robotics Pvt Ltd	60.00	-
Investment held in equity instruments - equity Share - Pentaco Automation Pvt Ltd	300.00	-
Less : Provision for diminution in value of investments	-	
Total	**365.00**	**5.00**

Additional Details

Particulars	As At 31st March 2026	As At 31st March 2025
(a) Aggregate amount of quoted investments and market value thereof;	-	-
(b) Aggregate amount of unquoted investments;	365.00	5.00
(c) Aggregate provision for diminution in value of investments.	-	-
Total	**365.00**	**5.00**

NOTE : 13 DEFERRED TAX ASSET (NET)

Particulars	As At 31st March 2026	As At 31st March 2025
Deferred Tax Liability		
Opening Balance	67.72	46.79
Restatement Adjustment	-	4.80
Timing difference in Depreciation under companies act and Income tax act	(4.61)	9.57
Timing difference due to provision for Gratuity	21.71	6.55
Timing difference due to IPO Expenses	51.32	-
Total	**136.13**	**67.72**

NOTE : 14 LONG TERM LOANS AND ADVANCES

Particulars	As At 31st March 2026	As At 31st March 2025
Loans and advances to others	35.00	1,085.00
Total	**35.00**	**1,085.00**

Additional Information

Particulars	As At 31st March 2026	As At 31st March 2025
Secured, considered good	-	-
Unsecured, considered good	35.00	1,085.00
Doubtful	-	-
Total	35.00	1,085.00
Less : Provision for doubtful advances	-	-
Total	**35.00**	1,085.00

(All amounts are in Lakhs unless otherwise stated)

NOTE : 15 OTHER NON CURRENT ASSETS

Particulars		As At 31st March 2026	As At 31st March 2025
Security Deposits		149.35	94.40
FD 12months & Above	**Refer Note Below**	2,577.20	11.10
Total		**2,726.55**	**105.50**

As of the 31st March 2026, the Company has invested a portion of the unutilized proceeds from its Initial Public Offering (IPO) in fixed deposits with scheduled banks. These investments have been made in accordance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (SEBI) regulations, and the objects of the IPO, pending deployment for the intended purposes as disclosed in the offer document.

The balance of unutilized IPO proceeds invested in fixed deposits as at 31st March, 2026 is 1847.00 Lakhs

NOTE : 16 INVENTORIES

Particulars	As At 31st March 2026	As At 31st March 2025
Raw materials	768.44	579.03
Work in progress	4,010.87	1,215.44
Total	**4,779.30**	**1,794.47**

NOTE : 17 TRADE RECEIVABLES

Particulars	As At 31st March 2026	As At 31st March 2025
Unsecured Considered Good	4,396.06	4993.19
Doubtful	-	-
	4,396.06	4993.19
Less : Provision for bad and doubtful debts	-	-
Total (As certified by management)	**4,396.06**	**4993.19**

Additional details,

Particulars	Aging details of Trade Receivables as at 31st March, 2026					Total
	Less Than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade receivable - considered good	3,449.87	493.78	144.65	264.43	43.33	4,396.06
ii) Undisputed Trade receivable - doubtful	-	-	-	-	-	-
iii) Disputed Trade receivable - considered good -	-	-	-	-	-	
iv) Disputed Trade receivable - doubtful	-	-	-	-	-	-
Total	**3,449.87**	**493.78**	**144.65**	**264.43**	**43.33**	**4,396.06**

(All amounts are in Lakhs unless otherwise stated)

Particulars	Aging details of Trade Receivables as at 31st March, 2025					Total
	Less Than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
i) Undisputed Trade receivable - considered good	4,044.86	305.26	518.45	82.49	42.13	4,993.19
ii) Undisputed Trade r eceivable - doubtful	-	-	-	-	-	-
iii) Disputed Trade receivable - considered good -	-	-	-	-	-	
iv) Disputed Trade receivable - doubtful	-	-	-	-	-	-
Total	**4,044.86**	**305.26**	**518.45**	**82.49**	**42.13**	**4,993.19**

NOTE : 18 CASH AND BANK BALANCE

Particulars	As At 31st March 2026	As At 31st March 2025
CASH AND CASH EQUIVALENTS		
Balance with Bank	67.67	716.45
Cash in hand	0.58	1.90
FD Less than 3 Months	-	104.32
Other Bank Balances		
FD 3-12months	1,198.11	1,240.46
Total	**1,266.36**	**2,063.13**

NOTE : 19 SHORT-TERM LOANS AND ADVANCES

Particulars	As At 31st March 2026	As At 31st March 2025
Advance to suppliers	789.33	19.36
Advances to employees	49.22	54.64
Total	**838.55**	**73.99**

Additional information

Particulars	As At 31st March 2026	As At 31st March 2025
Secured, considered good	-	-
Unsecured, considered good	838.55	73.99
Doubtful	-	-
Total	838.55	73.99
Less: Provision for doubtful amounts	-	-
Total	**838.55**	**73.99**

NOTE : 20 OTHER CURRENT ASSETS

Particulars	As At 31st March 2026		As At 31st March 2025	
Other Receivables				
Balance with GST authorities	348.35		-	
Prepaid expenses	35.93	384.28	13.02	13.02
Total		**384.28**		**13.02**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 21 REVENUE FROM OPERATIONS

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Sale of Products		
Sale of welding Fixture, Inspection Jigs & Gauges, Assembly Line ,Conveyor and	14,497.76	11,182.63
Sale of scrap	26.68	18.23
Product Sale	14,524.44	11,200.86
Sale of Service	480.51	604.28
Total	**15,004.94**	**11,805.13**

Additional Details,

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Breakup of revenue from sale of Goods & services		
Local Sale	15,004.94	11,752.14
Export and incourse of export	-	52.99
Total	**15,004.94**	**11,805.13**

NOTE : 22 OTHER INCOME

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Interest Income	286.48	90.15
Sale of MEIS scripts	-	0.27
Factory rent received	390.32	236.48
Profit on sale of asset	-	71.19
Other Mis Income	-	1.22
Total	**676.80**	**399.32**

Additional Details,

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Interest income on Fixed Deposits	285.30	90.15
Interest on Security Deposit	1.18	-
Total	**286.48**	**90.15**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 23 COST OF MATERIAL CONSUMED

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Raw Material Consumption		
Inventory of Raw material at the begning of the year	579.03	582.27
Purchases of material and consumables	10,878.10	5,816.93
	11,457.13	6,399.20
Inventory of Raw material at the end of the year	768.44	579.03
Total	**10,688.69**	**5,820.17**
Value of Imported and Indigenous Raw Material, Components Consumed		
Imported	-	14.02
Indigenous	10,878.10	5,802.91
Total	**10,878.10**	**5,816.93**

NOTE : 24 CHANGES IN INVENTORIES OF WORK-IN-PROGRESS

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Changes in WIP		
Opening Inventory	1,215.44	1,611.72
Closing Inventory	4,010.87	1,215.44
Net Inventroy	**(2,795.43)**	**396.29**

NOTE : 25 EMPLOYEE BENEFIT EXPENSES

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Salaries & Wages	1,600.53	1,197.99
Directors Remuneration	384.00	303.14
Contribution to provident and other funds	60.97	51.59
Gratuity expenses	86.93	25.72
Bonus expenses	41.70	32.49
Staff welfare	137.10	128.96
Total	**2,311.23**	**1,739.90**

NOTE : 26 FINANCE COSTS

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Interest expense		
Interest on term loan	87.21	2.24
Interest on overdraft	90.22	136.94
Bank charges		
Loan Processing Charges	23.67	2.77
BG Handling Charges	15.75	2.50
Total	**216.85**	**144.45**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 27 OTHER EXPENSES

Particulars	For the Year Ended 31st March, 2026		For the Year Ended 31st March, 2025	
Manufacturing Expenses				
Job work charges	264.03		261.60	
Fuel charges	25.78		15.97	
Power charges	108.42		63.66	
Rent - factory	463.77		458.42	
Rent - Machinery	49.90		46.23	
Labour Charges	870.84		751.20	
Designing charges	184.55		99.20	
Freight charges	2.74		0.74	
Repairs to machinery	6.63	**1,976.65**	5.18	**1,702.20**
Selling and Distribution Expenses				
Sales promotion & marketing	84.86		25.11	
Freight Outwards	146.12	**230.97**	92.28	**117.39**
Administrative Expense				
Audit Fees	3.50		3.50	
Courier charges	17.04		20.08	
CSR Expenses	-		40.11	
Discount	-		15.74	
Commission Expenses	4.48		-	
Insurance	5.87		7.77	
Legal Expenses	10.82		8.37	
Printing & stationery	4.79		2.78	
Professional fees	83.76		39.24	
Bank charges	2.22		-	
Rent - Corporate Office Baner	33.59		38.03	
Rent, rates and taxes	17.64		4.09	
Recruitment Expenses	3.54		1.76	
Repairs & maintanance - Building	25.23		42.63	
Repairs & maintanance - Machinery	14.78		9.86	
Repairs & maintanance - others	5.31		4.73	
Security expenses	42.45		42.92	
Interest Payable on delayed payment to MSME	2.20		0.05	
Telephone & Internet charges	10.49		10.65	
Travelling & conveyance	229.08		167.89	
Office expenses	34.79		6.10	
Other Expenses	32.51		13.55	
Interest on statutory dues	16.62		21.98	
Expense on account of foreign currency translation	-	**600.71**	0.40	**502.23**
Total		**2,808.33**		**2,321.82**

(All amounts are in Lakhs unless otherwise stated)

NOTE : 28 PAYMENT TO AUDITORS

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Statutory Audit Fee	2.50	2.50
Tax Audit Fees	1.00	1.00
Total	**3.50**	**3.50**

NOTE : 29 EARNING PER SHARE

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
Basic and diluted earnings per share		
Net profit attributable to the equity shareholders of the company	1,585	1,170
Weighted average number of equity shares	20,565,284	15,359,178
Basic earnings per share (in Rupees)	7.71	7.62
Diluted earnings per share (in Rupees)	7.71	7.62

Note: 37 EMPLOYEE BENEFITS

Details of Employee benefits as required by Accounting Standard -15 'Employee Benefits' are as under :

i) **Defined Contribution Plan**

The Company's contribution to provident fund In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, Employee State Insurance Scheme (ESI) under Employees' State Insurance Act, 1948 and Labour welfare fund (LWF) are considered as defined contribution plans and are charged as an expense in the Statement of Profit and Loss as they fall due based on the amount of contribution required to be made. The Company has no further obligations under these plans beyond its periodic contributions.

ii) **Defined Benefit Plan**

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. Under the gratuity plan, every employee who has completed atleast five years of service is eligible. The plan provides for a lump-sum payment to eligible employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service. The Company does not make any contributions to gratuity funds and the plan is unfunded. The Company accounts for the liability for gratuity benefits payable in the future based on an actuarial valuation.

a) **Defined Contribution Plan**

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Employers Contribution to Provident and Other Funds	60.97	51.59
Total	**60.97**	**51.59**

b) **Defined Benefit Plan :**

i) **Gratuity**

a) **Net liability/(assets) recognised in balance sheet**

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Present Value of Obligation	137.67	51.44
Less: Fair Value of Plan Asset	-	-
Total	**137.67**	**51.44**

(All amounts are in Lakhs unless otherwise stated)

b) Balance Sheet Position as on valuation date

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Net asset/(liability) recognised in balance sheet	(137.67)	(51.44)
Total	**(137.67)**	**(51.44)**

c) Expense Recognised in Profit and Loss Account

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Current Service cost	15.85	12.22
Past Service Cost	68.28	-
Interest Cost	3.45	2.14
Actuarial (gains) / losses	(0.65)	11.36
Total	**86.93**	**25.72**

d) Bifurcation of net liability in balance sheet

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Current Liability	7.31	6.14
Non-Current Liability	130.36	45.30
Total Liability	**137.67**	**51.44**

e) Reconciliation of defined benefit obligation

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Present Value of Defined Benefit Obligation at Opening	51.44	29.96
Current Service cost	15.85	12.22
Past Service Cost	68.28	-
Interest Cost	3.45	2.14
Benefit paid from the fund	(0.69)	(4.24)
Actuarial (gains) / losses	(0.65)	11.36
Present Value of Defined Benefit Obligation at Closing	**137.67**	**51.44**

In respect of Funded Benefits with respect to gratuity, the fair value of Plan assets represents the amounts invested through "Insurer Managed Funds"

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Discount Rate (%)	6.97% P.a	6.71% P.a
Expected Return on plan assets (%)	NA	NA
Salary Escalation (%)	5.00%	5.00%
Mortality Rate During Employment	100% of IALM 2012-14	100% of IALM 2012-14
Retirement Age	60 years	60 years
Vesting Period	5 years for regular employees and 1 year for fixed term employees	5 years for regular employees and 1 year for fixed term employees

(All amounts are in Lakhs unless otherwise stated)

NOTE : 31 FOREIGN CURRENCY REPORTING

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Earning in Foreign Currency	-	52.99
Expense in Foreign Currency	182.99	14.02
Total	**182.99**	**67.01**

Additional Details,

Value Of Imports On CIF Basis	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Raw Material	-	14.02
Components and spare parts	-	-
Capital Goods	182.99	-
Total	**182.99**	**14.02**

NOTE : 32 EARNINGS IN FOREIGN EXCHANGE

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Export of goods calculated on F.O.B. basis	-	52.99
Royalty, know-how, professional and consultation fees	-	-
Interest and dividend	-	-
Other income	-	-

NOTE : 33 SEGMENT REPORTING

The Company is primarily engaged in a single business segment. Accordingly, as per the requir ments of AS 17 – Segment Reporting, separate segment information is not required to be disclosed.

NOTE : 34 LEASE

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Operating lease as lessee		
The company has taken a land and building at Gat no 154, Behind G.E. Company, Sudumbre, Tal - Maval, Pune, Maharashtra - 412109 from Manoj patil and Aarti Patil on an operating lease starting from 1st February 2025 and ending on 31st January 2031.		
Payable with in One year	496.23	463.77
Payable between one and five years	2,242.81	2,279.64
Payable after five years	-	535.80
	2,739.04	**3,279.21**

In addition to the above, the Company has taken certain residential premises on operating lease arrangements for accommodation of employees at various project locations. Since formal lease agreements have not been executed and the lease terms are not fixed or determinable, the details of such arrangements have not been separately disclosed.

(All amounts are in Lakhs unless otherwise stated)

NOTE : 35 CONTINGENT LIABILITIES

Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
(i) Contingent liabilities:		
a) Claims against the company not acknowledged as debt	-	-
(b) Guarantees	147.28	298.97
(c) Other money for which the company is contingently liable	-	-
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	- -	
(c) Other commitments	-	-
	147.28	298.97

Note : 36 RELATED PARTY TRANSACTIONS

(i) Names of the related party and nature of relationship where control/significant influence exists

Key management personnel (KMP) and their close members of family

Name of related party	Nature of relationship
Key Management Personnel & Directors	
Manoj Pandurang Patil	Managing Director
Aarti Manoj Patil	Director
Prafulla Pandurang Patil	Executive Director & CFO
Niharika Shamindra Singhal	Company Secretary
Ketan Padmakar Chaphekar	Independent Director
Santoshkumar Vasantrao Patil	Independent Director
Kshama Ronak Dharnidharka	Independent Director
Relative of Key Management Personnel & Directors	
Aayush Manoj Patil	Releative of Director
Piyusha Manoj Patil	Releative of Director
Vijay Pandurang Patil	Releative of Director
Snehal Parafulla Patil	Releative of Director
Shekhar Sharad Kolte	Releative of Director
Subsidiary Companies	
Pentaco Automation Pvt Ltd	Subsidiary Company
Mii Robotics Pvt Ltd	Subsidiary Company
Entities in which KMP/relative of KMP is interested	
Evtric Motors Pvt Ltd	
Sap Enterprises	
AV Enterprises	
Shree Samarth Engineering Solutions	

(ii) Details of transactions with related parties and balances **(All amounts are in Lakhs unless otherwise stated)**

Name	Relationship	Nature of transaction	31st March 2026		31st March 2025	
			Amount of transaction during the year	Balance as at 31 March 2026 Receiv-ables/ (Payables)	Amount of transaction during the year	Balance as at 31 March 2025 Receiv-ables/ (Payables)
Manoj Pandurang Patil	Managing Director	Salary	180.00	(12.16)	137.82	(8.88)
		Factory Rent	231.88	-	229.21	-
		Factory Advance	-	-	30.57	-
		Loan Taken	-	-	750.00	(600.00)
		Loan Repaid	600.00		150.00	
		Expenses Reimbursement	8.24	-	24.06	-
Aarti Manoj Patil	Director	Salary	168.00	(11.16)	135.87	(8.88)
		Factory Rent	231.88	-	229.21	-
		Factory Advance			11.88	-
		Expenses Reimbursement			0.03	
Prafulla Pandurang Patil	Executive Director & CFO	Salary	36.00	(2.40)	29.45	(2.01)
		Expenses	-	-	8.50	-
		Advance Reimbursement	-	-	3.50	-
Vijay Pandurang Patil	Relative Director	Salary	33.60	(2.25)	32.10	(2.00)
		Expenses Reimbursement	2.90	-	1.96	
		Advance Reimbursement			0.44	-
Piyusha Manoj Patil	Relative Director	Salary	19.18	(1.44)	5.46	(0.95)
		Sale of Flat	-	-	102.15	(0.60)
		Expenses Reimbursement	1.36	-	-	-
Niharika Shamindra Singhal	Company Secretary	Salary	12.18	(1.00)	3.61	(0.95)
Snehal Parafulla Patil	Relative Director	Salary	3.06	(1.00)	-	-
		Expenses Reimbursement	0.10	-	-	-
Ketan Padmakar Chaphekar	Independent Director	Sitting Fee	1.45	-		
Santoshkumar Vasantrao Patil	Independent Director	Sitting Fee	1.70	-		
Kshama Ronak Dharnidharka	Independent Director	Sitting Fee	1.80	-		
Evtric Motors Pvt Ltd	Entities in which KMP is interested	Loan Repayment Received	-	-	1,373.59	-
Pentaco Automation Pvt Ltd	Subsidary Company	Rent Received	48.00			
		Purchase of Goods	203.00	(59.87)		
		Sales of Goods	94.72		4.77	5.63
Mii Robotics Pvt Ltd	Subsidary Company	Rent Received	12.60			
		Service Availed	38.00	(25.48)		
		Sales of Goods	1.98			
SAP Enterprises	Entities in which relative of KMP is interested	Service Availed	178.15	(21.47)	129.01	(11.17)
AV Enterprises	Entities in which relative of KMP is interested	Service Availed	135.87	(21.29)	156.46	(14.59)
Shree Samarth Engineering Solutions	Entities in which relative of KMP is interested	Service Availed	140.27	(16.01)	186.36	(13.91)

Note: 37 Accounting Ratios **(All amounts are in Lakhs unless otherwise stated)**

Sr. No.	Ratios	Formula Heads	2025-26	2024-25
		Current Assets	11,664.55	8,937.81
		Current Liabilities	6,512.02	6,030.65
1	Current Ratio (in times)	Current Assets/ Current Liabilities	1.79	1.48
	Change in Ratio		**20.86%**	
		Total Debt	1,863.79	2,293.28
		Equity	13,659.52	5,368.84
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.14	0.43
	Change in Ratio		**-68.06%**	
	Reason for change in Ratio		There is repayment of Borrowing and Issue of Equity shares through IPO resulting in Higher equity hence decrease in this ratio.	
		EBITDA	1,952.71	1,521.68
		Interest	177.43	139.18
		Current Payment of Principal Payment	-	-
3	Debt Service Coverage Ratio (in times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	11.01	10.93
	Change in Ratio		**0.66%**	
		Profit after tax	1,584.58	1,170.21
		Average Equity	9,514.18	2,791.02
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	16.65%	41.93%
	Change in Ratio		**-60.28%**	
	Reason for change in Ratio		The Return on Equity Ratio decreased during the year due to the increase in shareholders' equity pursuant to the Initial Public Offering (IPO).	
		Cost of Goods Sold	7,893.26	6,216.46
		Average Inventory	3,286.88	1,553.34
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	2.40	4.00
	Change in Ratio		**-39.99%**	
	Reason for change in Ratio		The decrease in the ratio is primarily attributable to an increase in the cost of materials consumed and higher inventory levels as compared to the previous year	
		Revenue from operations	15,004.94	11,805.13
		Average Debtors	4,694.63	3649.28
6	Trade Receivables Turnover Ratio (in times)	(Sales/Average Trade Receivables)	3.20	3.23
	Change in Ratio		**-1.20%**	
		Net Purchases	10,878.10	5,816.93
		Average Creditors	1,115.30	1177.84
7	Trade Payables Turnover Ratio (in times)	(Net Credit Purchases/Average Trade Payables)	9.75	4.94
	Change in Ratio		**97.49%**	
	Reason for change in Ratio		The Increase in the ratio is primarily attributable to an increase in the purchase as compared to the previous year.	
		Revenue from operations	15,004.94	11,805.13
		Average working capital i.e. Total current assets less Total current liabilities	4,029.84	678.35
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	3.72	17.40
	Change in Ratio		**-78.60%**	
	Reason for change in Ratio		The Net Capital Turnover Ratio decreased during the year due to the increase in shareholders' equity pursuant to the Initial Public Offering (IPO).	
		Profit for the year	1,584.58	1,170.21
		Revenue from operations	15,004.94	11,805.13
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	10.56%	9.91%
	Change in Ratio		**6.53%**	
		Profit before tax plus Interest cost	2,242.40	1,656.79
		Capital Employed = Total Equity plus total borrowing	15,523.31	7,662.12
10	Return on Capital Employed (in %)	Profit before tax and finance costs/ Equity and borrowings	14.45%	21.62%
	Change in Ratio		**-33.19%**	
	Reason for change in Ratio		C	

NOTE 38 **(All amounts are in Lakhs unless otherwise stated)**

Statement of Fund Utilized for purpose as stated in the prospectus under regulation 32(1) of SEBI LODR Regulations, 2015 for the year ended 31st March, 2026

Sr. No.	Particulars	Original Allocation	Fund Utilized As at 31st March 2026	Pending Utilization As at 31st March 2026	Amount of Variation
1	Funding of Working Capital Expenditure towards setup of new manufacturing facility	6,200.61	4,353.61	1,847.00	-
2	Repayment of a portion of certain borrowing availed by our Company	400.00	400.00	-	-
3	General Corporate Purpose	55.77	55.77	-	-
4	Issue Related Expenses	304.58	304.58	-	-
	Total	6,960.96	5,113.96	1,847.00	-

Note: 39 Additional Notes

Additional Regulatory Information as required by Para Y of Part - I to Schedule III to the Companies Act, 2013:

(i) The title deeds of the Immovable Property are held in the name of the Company.

(ii) The company has not revalued its Property, Plant and Equipment. Accordingly disclosures as required under this para is not applicable.

(iii) The company has not granted loans or advances in the nature of loan to promoters, directors, KMP and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, which are repayable on demand or without specifying any terms or period of repayment. Accordingly disclosures as required under this para are not applicable.

(iv) The Company does not have any Capital work in progress as on 31st March, 2026.

(v) The company does not have any intangible assets Under-Development. Accordingly disclosures as required under this para are not applicable.

(vi) There has been no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly disclosures under this para is not applicable.

(vii) The Company has borrowings from Banks or Financial Institutions on the basis of security of current assets. Being the nature of the limit offered by the bank is of Overdraft against the fixed deposits, the company is not required to file the stock statements to the bank.

(viii) The company has not been declared as wilful defaulter by any bank or financial institution or other lender. Accordingly disclosures under this para is not applicable.

(ix) The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Accordingly disclosures under this para is not applicable.

(x) There are no charges or satisfaction pending for registration with the Registrar of Companies beyond the statutory period . Accordingly disclosures under this para is not required.

(xi) The company has complied with number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on Number of Layers) Rules, 2017.

(xii) No Scheme of Arrangements has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013. Accordingly disclosures under this para is not applicable.

(xiii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

  (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

  (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

  (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

  (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Additional Regulatory Information as required by Para 5 (ix) to (xi) of Part - II to Schedule III to the Companies Act, 2013:

(i) There are no transactions not recorded in the books of accounts that has been surrendered or disclosed as income in the books of account during the year in the tax assessment under the Income Tax Act, 1961.

(ii) There are no unspent amounts towards Corporate Social Responsibility ("CSR") on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act, 2013 in compliance with second proviso to sub-section (5) of Section 135 of the said Act.

(All amounts are in Lakhs unless otherwise stated)

S. No.	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Amount required to be spent by the company during the year as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof	21.06	15.75
2	Amount of Expenditure incurred on:		
3	i) Construction/Acquisition of any asset	-	-
4	ii) On purpose other than (i) above	-	40.11
5	Shortfall/(Excess) at the end of the year	-	(24.36)
6	Total of previous years shortfall /(Excess)	(24.36)	-
7	Amount set off during the year from excess of previous years	21.06	-
8	Balance excess available for set-off in future years	3.30	24.36
9	Reason for Shortfall	-	-
10	Nature of CSR Activities	No CSR expenditure incurred during the year; CSR obligation met through set-off of excess CSR expenditure of previous year in accordance with applicable CSR Rules	Donation to trust for upliftment of needy
11	Details of related party transactions in relation to CSR expenditure as per relevant Accounting Standard	-	-

(iii) The Company has not traded or invested in Crypto Currency or Virtual Currency and therefore, the disclosures as sought is not applicable.

NOTE 40

Previous year figures have been regrouped, rearrenged where necessary to confirm to this year's classification.

For GMCS & Co.
Chartered Accountant
Firm Registration No.141236W

For and on behalf of Board of Directors of
Patil Automation Limited
(Formerly Know As Patil Automation Private Limited)

Sd/-
Amit Bansal
Membership No. 424232
UDIN. 26424232BDDNHE5364

Sd/-
Manoj Pandurang Patil
Managing Director
DIN: 06425903

Sd/-
Aarti Manoj Patil
Director
DIN: 07029839

Place : Mumbai
Date : 07th May, 2026

Sd/-
Prafulla Pandurang Patil
CFO & Executive Director
DIN: 10759798

Sd/-
Niharika Shamindra Singhal
Company Secretary
Membership No.72365

CEO/CFO CERTIFICATION TO THE BOARD

[As per Regulation 17(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Prafulla Pandurang Patil, Chief Financial Officer (CFO) and Manoj Pandurang Patil, Managing Director of Patil Automation Limited ('the Company") appointed in terms of provision of Companies Act 2013, certify to the Board that:

1. We have reviewed the financial statements and the cash flow statement for the financial year ended on March 31, 2026, and that to the best of our knowledge and belief:
    - these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
    - these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the financial year ended on March 31, 2026 which are fraudulent, illegal or violative of the Company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of the internal control, if any, of which we are aware of and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
    - Significant changes in internal control over the financial reporting during the financial year 2025-26.
    - Significant changes in accounting policies during the financial year 2025-26 and that the same have been disclosed in the notes to the financial statements; and
    - Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over the financial reporting.

For and on behalf of the
Board of Directors of Patil Automation Limited
(Formerly known as Patil Automation Private Limited)

	Sd/-	**Sd/-**
Place : Mumbai	**Prafulla Pandurang Patil**	**Niharika Shamindra Singhal**
Date : 07th May, 2026	**CFO & Executive Director**	**Company Secretary**
	DIN: 10759798	**Membership No.72365**

Notes

PATIL AUTOMATION LIMITED
(FORMERLY KNOWN AS PATIL AUTOMATION PRIVATE LIMITED)
Registered Office & Works: Gat No. 154,
Behind GE Company, Sudumbare, Tal. Maval,
Dist. Pune (INDIA) - 412109
Email : **sales@patilautomation.com**
Web : **www.patilautomation.com**