23rd July 2015

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir/Madam,

Sub: Updates on Capital Reduction Scheme – reg

Unit: Palred Technologies Limited Symbol – PALRED

1. After the Record Date on 09.07.2015 and Board Meeting held on 10.07.2015, the Company has started Refund of Surplus Capital i.e. Rs.16.50/- per share (for 60% of shares) to the eligible shareholders as on 09.07.2015 (Record Date) consequent upon reduction of Capital.

2. The pay-out process started from special account of Kotak Mahindra Bank, Hyderabad from 11th July 2015.

3. The Company has filed documents with Stock Exchanges (BSE & NSE) for Relisting on 14th July 2015 and the relisting process is expected to be completed in 4 weeks from the date of application.

Any queries on the above, shareholders may please contact Company Secretary only through email company@palred.com.

Thanking you.

Yours truly,
For Palred Technologies Limited,

Authorized Signatory

PALRED TECHNOLOGIES LIMITED ★ HYDERABAD