04th April, 2015

To,
The Manager,
Listing department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Dear Sir/Madam,

Sub: Declaration of results of Postal ballot, E-voting and EGM of Palred Technologies Limited held on Saturday, 04th April, 2015

We refer to the above captioned subject, we herewith inform the Exchange that the Members of the Company at the Extra-Ordinary General Meeting held on 04th April, 2015 have duly approved the Special business as specified in the Notice of Postal Ballot, E-voting and EGM.

1) To reduce the paid-up share capital of the Company to the extent of 60%.

We request you to take the same into your records.

We herewith also attach the consolidated scrutinizer's report on e-voting, postal ballot and EGM Poll.

Thanking You,

Yours Faithfully,
For **Palred Technologies Limited,**

PALRED TECHNOLOGIES LIMITED HYDERABAD

Palem Srikanth Reddy
Managing Director

S.S. Reddy & Associates
Practicing Company Secretaries

6-3-354/13/A1, First Floor, Suryateja Apts.,
Hindi Nagar, Panjagutta, Hyderabad - 500 034.
Ph: Off: 040-40036584, Fax : 040-40036584
Mobile : 9866253999
E-mail: ssrfcs@gmail.com

CONSOLIDATED SCRUTINIZER REPORT

To
The Chairman
M/s. Palred Technologies Limited
Plot No.2, 8-2-703/2/B,
Road No.12, Banjara Hills
Hyderabad-500034.

I, S. Sarveswar Reddy, Practicing Company Secretary, having office at Plot No. 6-3-354/13, A1, Suryateja Apartments, Hindi Nagar, Panjagutta, Hyderabad – 500034 being appointed as the Scrutinizer by the Board of Directors of M/s. Palred Technologies Limited, at their meeting held on 02.03.2015 for the purpose of scrutinizing voting process in a fair and transparent manner in respect of below mentioned resolution by way of postal ballot & e-voting and also at the Extra-Ordinary General Meeting of Equity Shareholders by way of poll held on 4th April, 2015 at the Corporate Office of the Company at Uma Plaza, Nagarjuna Hills, Road No.1, Banjara Hills, Hyderabad-500034, submit my report as under:

1. In accordance with the Notice of the Postal ballot & Extra-Ordinary General Meeting dated 02.03.2015 sent to the shareholders and the Advertisement published pursuant to the Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014 on 04th March, 2015 in "Financial Express" in English and "Andhra Prabha" in Telugu, the e-voting for postal ballot opened at 9.00 A.M on 4th March, 2015 and remained open upto 5.00 P.M on 3rd April, 2015 and the e-voting for EGM opened on 30th March, 2015 at 9:00 AM and remained open upto 30th March, 2015 at 5:00 PM and the poll has been conducted in the EGM held on 4th April, 2015.

2. The equity shareholders holding shares as on 27th February, 2015 was considered as "cut-off date" for purpose of voting on the resolution stated in the Notice of postal ballot and Extra-Ordinary General Meeting of the Company.

3. The votes casted through postal ballot ande-voting were unblocked and considered at 05:30 PM on 03rd April, 2015 in presence of two persons who are not the employees of the Company. The votes casted by way of poll at the EGM held on 4th April, 2015 were opened in the presence of two persons who are not the employees of the Company.



4. The e-voting results/list of equity shareholders who have voted "For and Against" were downloaded from the e-voting website of Karvy Computershare Private Limited (www.evoting.karvy.com) and the same were handed over to the Chairman.

The results of the e-voting, Postal ballot and the polling at the Meeting (EGM), for the resolution mentioned below are passed as special resolution, as under:

Res No.	Particulars	Mode	Votes in		Total Shares	Votes casted	
			Favour	Against		% For	% Against
1	To reduce the paid-up equity share capital of the Company to the extent of 60%.	E-voting	18080075	2247	18082322	99.99%	0.01
		Postal Ballot	0	0	0	0.00%	0.00%
		Polling at EGM	278188	1048	279236	99.62%	0.38%

S. SARVESWARREDDY
CP NO. 7478
COMPANY SECRETARIES

Place: Hyderabad
Dated: 04.04.2014

S. Sarveswar Reddy
Practicing Company Secretary
& Scrutinizer
M. No: A12611
CP No. 7478