19.05.2015

To,
Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Fort, Mumbai-400001.

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

Dear Sir/Madam,

Sub: Disclosures under Reg. 29(2) of SEBI (SAST) Regulations, 2011.

We refer to the above mentioned subject, we herewith submit the Exchange, the disclosures submitted by Mr. Palem Srikanth Reddy, Promoter and Managing Director of the Company, under Regulation 29(2) of SEBI (SAST) Regulations, 2011, for acquisition of 8980901 equity shares amounting to 23.01% of the paid-up capital of the Company, by open offer in November, 2014.

Kindly take the same into your records.

Thanking You,

Yours Faithfully,
For **Palred Technologies Limited,**

PALRED TECHNOLOGIES LIMITED ★ HYDERABAD

Haritha Varanasi
Company Secretary

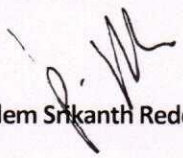
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Palred Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Palem Srikanth Reddy (Individually Acquired)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1.Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	8920307	22.85%	22.85%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	8920307	22.85%	22.85%
Details of acquisition			
a) Shares carrying voting rights acquired	8980901	23.01%	23.01%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	8980901	23.01%	23.01%
<u>After the acquisition holding of:</u> a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	17901508 Nil Nil	45.86% Nil Nil	45.86% Nil Nil
Total (a+b+c)	17901508	45.86%	45.865
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Offer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.11.2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	39036970		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	39036970		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	39036970		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer



Palem Srikanth Reddy

Place: Hyderabad
Date: 19.05.2015