



Date: 30.05.2014

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.
Ph.022 26598100

Dear Sir/Madam,

Sub: Outcome of Board Meeting on 30.05.2014
Unit: Palred Technologies Limited

With regard to the subject cited above, this is to inform that the Board of Directors of Palred Technologies at their meeting held on 30th May, 2014 considered and approved the audited financial results for the year ended 31st March, 2014 (annexed herewith).

We also herewith submit you the audited financial results for the year ended 31st March, 2014 as per clause 41 of the Listing Agreement.

Kindly take the same into your records.

Thanking You,

Yours faithfully,
For Palred Technologies Limited,


Haritha Varanasi
Company Secretary



PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

Plot No. 2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad - 500 034.
Telefax: +91 40 66384915, 66384916 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED (formerly Four Soft Limited)
(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)
Rs. in Lakhs except per share data

Statement of Standalone Audited Results for the year ended 31 March 2014

PART I

	Particulars (Refer notes below)	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales/ income from operations (net of excise duty)	36.87	-	562.41	1,786.98	3,236.09
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	36.87	-	562.41	1,786.98	3,236.09
2	Expenses					
	(a) Purchases of stock-in-trade	38.76	-	-	38.76	-
	(b) Changes in inventories of stock-in-trade	(19.82)	-	-	(19.82)	-
	(c) Employee benefits expense	45.72	20.60	602.56	1,345.86	2,505.59
	(d) Depreciation and amortisation expense	3.01	1.15	29.09	56.27	114.97
	(e) Other expenses	90.63	29.40	235.62	779.47	915.56
	Total expenses	158.30	51.15	867.27	2,200.54	3,536.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(121.43)	(51.15)	(304.86)	(413.56)	(300.03)
4	Other income	201.62	179.31	55.00	496.41	180.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	80.19	128.16	(249.86)	82.85	(119.29)
6	Finance costs	(0.76)	(0.49)	(1.77)	(4.28)	(4.87)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	79.43	127.67	(251.63)	78.57	(124.16)
8	Exceptional items	(98.15)	16,112.96	-	16,014.81	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(18.72)	16,240.63	(251.63)	16,093.38	(124.16)
10	Tax expense	(0.10)	(3,377.21)	-	(3,377.31)	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(18.82)	12,863.42	(251.63)	12,716.07	(124.16)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(18.82)	12,863.42	(251.63)	12,716.07	(124.16)
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(18.82)	12,863.42	(251.63)	12,716.07	(124.16)
17	Paid-up equity share capital (Face value Rs. 5 per share)	1,951.85	1,951.85	1,947.96	1,951.85	1,947.96
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				6,691.24	7,215.29
19.i	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):					
	(a) Basic	(0.05)	32.95	(0.65)	32.57	(0.32)
	(b) Diluted	(0.05)	32.95	(0.65)	32.57	(0.32)
19.ii	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):					
	(a) Basic	(0.05)	32.95	(0.65)	32.57	(0.32)
	(b) Diluted	(0.05)	32.95	(0.65)	32.57	(0.32)
	See accompanying note to the financial results					



PART II

A. PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	297,00,567	297,01,842	296,98,216	297,00,567	296,98,216	
- Percentage of shareholding	76.08%	76.09%	76.23%	76.08%	76.23%	
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares				-	21,50,000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				-	23.21%	
- Percentage of shares (as a % of the total share capital of the company)				-	5.52%	
b) Non-encumbered						
- Number of shares	93,36,403	93,35,128	71,11,528	93,36,403	71,11,528	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	76.80%	100.00%	76.80%	
- Percentage of shares (as a % of the total share capital of the company)	23.92%	23.91%	18.25%	23.92%	18.25%	

Particulars		3 months ended 31 March 14
B. INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		9
Disposed off during the quarter		9
Remaining unresolved at the end of the quarter		Nil

Notes:

- The figures of last quarter of current and previous years are the balancing figures between the audited figures in respect of full financial years and the published unaudited year to date figures for nine months for respective years.
- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 30 May 2014.
- The shareholders of the Company approved the change of name of the Company from "Four Soft Limited" to "Palred Technologies Limited" in the Annual General Meeting held on 27 November 2013. The Company received approval to change its name from the Ministry of Corporate Affairs on 9 December 2013.
- Subject to requisite regulatory approvals, the shareholders at its Annual General Meeting held on 27 November 2013 approved 50% reduction in paid up share capital of the Company. The Company has earmarked a sum of ₹5,660.27 lakhs and upon completion of the plan the number of outstanding shares will be 195.18 lakhs.
- The Board of Directors at its meeting held on 24 January 2014, approved the draft scheme of arrangement for the merger of 'Palred Media And Entertainment Private Limited' and 'Pal Premium Online Media Private Limited' with Palred Technologies Limited at a total consideration of ₹54.19 lakhs and ₹37.00 lakhs, respectively, and is in the process of obtaining requisite regulatory approvals.
- Pursuant to the members approval vide special resolution dated 18 September 2013 and on completion of closing formalities, effective 4 October 2013 the Company has transferred its core business and the entire investment in its wholly owned foreign subsidiaries to Transport I.T. Solutions Private Limited (a Kewill Group Company) for a total consideration of ₹25,165.90 lakhs. Accordingly, the core business has been categorised as discontinued operations. The loss before tax from discontinued operations amounting to ₹51.22 lakhs, excluding gain on sale of core business and the investments (net of transaction costs) of ₹16,014.81 lakhs and tax expense amounting to ₹3,377.31 lakhs for the period 1 April 2013 to 31 March 2014, have been included in the above results. The particulars in respect of the ordinary activities attributable to the discontinuing operation are listed below:

Particulars	31-Mar-14	31-Mar-13
Total revenue	1,838.11	332.16
Total expenses	1,889.33	349.47
Operating loss from discontinuing operations after tax	(51.22)	(17.31)
Net cash flows attributable to the discontinuing operations	90.64	1.74

- The Board of Directors at its meeting held on 13 October 2013 approved and paid interim dividend of ₹29 per share amounting to ₹11,320.72 lakhs during the year.



Notes (continued):

8. Pursuant to the sale of the transportation and logistics software products business, the management of the Company based on the Company's new business model and considering the internal financial reporting has identified "Trading in computer peripherals" as the only reportable segment. Further, all operations of the Company are based only in India and hence, no separate financial disclosures have been provided for the segment reporting.

Rs. in Lakhs

Statement of Assets and Liabilities		Standalone	
Particulars		As at 31 March	
		2014 Audited	2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,951.85	1,947.96
	(b) Reserves and surplus	6,691.24	7,215.29
	Sub-total - Shareholders' funds	8,643.09	9,163.25
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	0.36	55.45
	Sub-total - Non-current liabilities	0.36	55.45
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	48.44	716.98
	(c) Other current liabilities	30.95	754.54
	(d) Short-term provisions	0.09	12.16
	Sub-total - Current liabilities	79.48	1,483.68
	TOTAL - EQUITY AND LIABILITIES	8,722.93	10,702.38
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	70.55	730.93
	(b) Non-current investments	-	6,612.87
	(c) Long-term loans and advances	337.16	383.74
	(d) Other non-current assets	-	3.42
	Sub-total - Non-current assets	407.71	7,730.96
2	Current assets		
	(a) Inventories	19.82	-
	(b) Current investments	8,213.37	114.63
	(c) Trade receivables	11.82	1,791.58
	(d) Cash and bank balances	51.11	299.94
	(e) Short-term loans and advances	18.32	633.50
	(f) Other current assets	0.78	131.77
	Sub-total - Current assets	8,315.22	2,971.42
	TOTAL - ASSETS	8,722.93	10,702.38

For and on Behalf of the Board of Directors

Place: Hyderabad
Date: 30 May 2014

Mohan Krishna Reddy
Director

